



PRODUCER PRICE INDEX (PPI)

Producer Price Index (PPI) June 2022

NATIONAL INSTITUTE OF STATISTICS OF RWANDA (NISR)

1. Summary

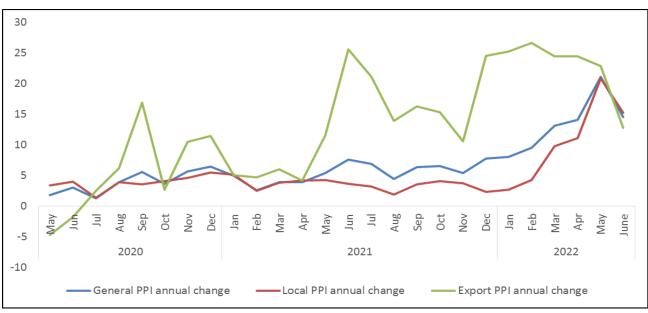
This is the monthly publication of the Producer Price Index (PPI) for the month of June 2022.

- ➢ General Producer Price Index increased by 14.6 percent on annual basis
- Local Producer Price Index increased by 15.3 percent on annual basis
- Export Producer Price Index increased by 12.8 percent on annual basis
- ➢ General Producer Price Index decreased by 3.2 percent on monthly basis
- Local Producer Price Index decreased by 4.6 percent on monthly basis
- Export Producer Price Index increased by 1.5 percent on monthly basis

Table1. PPI monthly and annual changes for all Rwanda, local products and exports (in percentages)

Table 1: Producer Price Index, General, Local and Exports													
	2021							2022					
	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun
Annual change													
General PPI	7.7	6.9	4.5	6.4	6.5	5.4	7.8	8.0	9.5	13.1	14.1	21.2	14.6
Local PPI	3.7	3.3	1.9	3.6	4.1	3.7	2.4	2.7	4.3	9.9	11.2	20.9	15.3
Export PPI	25.6	21.1	14.0	16.3	15.3	10.6	24.6	25.3	26.7	24.5	24.5	22.9	12.8
Monthly change													
General PPI	2.4	0.3	-1.6	0.9	0.3	0.6	2.7	0.7	1.8	4.1	0.8	6.5	-3.2
Local PPI	0.1	0.2	-1.2	0.6	0.8	0.2	-0.2	1.0	1.9	6.1	1.3	8.8	-4.6
Export PPI	10.5	0.8	-2.8	1.6	-1.0	1.9	10.6	0.0	1.5	-0.6	-0.6	-0.2	1.5
Source: NISR													

Figure1: Annual PPI for all Rwanda, local products and exports



Source: NISR.

1. Introduction

The Producer Price Index (PPI) measures the average change over time in prices received by domestic producers for the production of their goods and services. The Producer Price Index for Rwanda is published on monthly basis.

It presents price changes for all combined products, products for local sales and that for exports. It covers a sample of 114 establishments and 402 products spread countrywide, both in Kigali City and in rural areas.

The Producer Price Index survey is conducted jointly with the National Bank of Rwanda. It now covers mining, manufacturing and energy.

2. General Producer Price Index

Table below presents the percentage changes on monthly and annual basis.

Table	2: Produ	icer Price Index, General Index summary	Percentage change in June				
Level	Index ID	ISIC rev. 4 Description	Weights	on May 2022	on June 2021		
1	R	Rwanda	1000	-3.2	14.6		
2	RB	Mining and quarrying	96	-0.1	12.8		
2	RC	Manufacturing	714	-4.4	21.7		
2	RD	Electricity, gas, steam and air conditioning supply	58	0.0	0.0		
2	RE	Water supply; sewerage, waste management and remediation activities	129	0.0	0.0		
2	RJ	Information and communication	3	0.0	0.0		
Sourc	e:NISR						

In June 2022, General PPI increased by 14.6 percent when compared to the same month of 2021. This is due to an increase of 21.7 percent in prices of manufacturing activities and an increase of 12.8 percent in prices of 'mining and quarrying'.

Monthly general PPI decreased by 3.2 percent. This is mainly due to a decrease of 4.4 percent in prices of manufacturing activities.

3. Local Producer Price Index

The table below presents the percentage changes on monthly and annual basis.

Table	3: Produc	er Price Index, Local Index summary	Percentage change in June 2022					
Level	Index ID	ISIC rev. 4 Description	Weights	on May 2022	on June 2021			
1	R	Rwanda	1000	-4.6	15.3			
2	RC	Manufacturing	749	-6.5	25.6			
2	RD	Electricity, gas, steam and air conditioning supply	76	0.0	0.0			
2	RE	Water supply; sewerage, waste management and remediation activities	171	0.0	0.0			
2	RJ	Information and communication	4	0.0	0.0			
Source	e:NISR							

Local PPI increased by 15.3 percent in June 2022 compared to the same month of 2021. This is due to an increase of 25.6 percent in prices of manufacturing activities.

Monthly local PPI decreased by 4.6 percent. This is due to a decrease of 6.5 percent in prices of manufacturing activities.

4. Export Producer Price Index

Table	4: Producer	Price Index, Exports Index summary]	Percentage char	nge in June 2022
Level	Index ID	ISIC rev. 4 Description	Weights	on May 2022	on June 2021
1	R	Exports	1000	1.5	12.8
4	RB0729	Mining of other non-ferrous metal ores	393	-0.1	12.8
6	RC107980	Manufacture of coffee products	268	0.1	4.7
6	RC107990	Manufacture of tea products	328	3.3	19.6
4	RC2029	Manufacture of other chemical products n.e.c.	10	0.9	11.7
Source	e:NISR				

The table below presents the percentage changes on monthly and annual basis.

Export PPI increased by 12.8 percent in June 2022 compared to the same month of 2021. This is mainly due to an increase of 19.6 percent in prices of tea products, an increase of 12.8 percent in prices of 'mining and quarrying' and an increase of 4.7 in prices of coffee products.

Monthly export PPI increased by 1.5 percent. This is mainly due to an increase of 3.3 percent in prices of tea products, and an increase of 0.1 percent prices of 'coffee products'.

Technical note on PPI

The Producer Price Index (PPI) measures the average change over time in the prices received by domestic producers of goods and services which are output of production or enter in the production process.

NISR publishes PPI data for Mining, Manufacturing and Energy, and it is published monthly, about 4 weeks following the month under review.

The establishments are classified according to ISIC rev. 4; and the classification is determined by their main output.

The weights used in the PPI for Rwanda refer to the value of output (turnover without taxes) of establishments as reported in the 2011 Manpower survey collecting data for the year 2010, which constitutes the reference base period for the PPI calculation (December 2010).

The point of pricing is the establishment. The price is the selling price received by the producer for the selected product as it leaves the factory gate. In general, prices are collected each month from the selected establishment by considering the mid-point of each month of the month under review.

The formula used in the PPI calculation is the geometric modified Laspeyres

Annex 1: Producer Price Index, General		Index (D	ec 2010=	=100)	Percentage change in	June 2022	Contributio	ons ¹ :
Level Categories	Weights	June-21	May-22	June-22	on May 2022 on Jur	ne 2021	1 month 1	2 months
1 General Index	1000	152.4	180.3	174.6	-3.2	14.6	-3.2	14.6
2 Mining and quarrying	96	131.8	148.8	148.7	-0.1	12.8	0.0	1.0
4 Mining of metal ores	96	131.8	148.8	148.7	-0.1	12.8	0.0	1.0
2 Manufacturing	714	143.0	182.1	174.0	-4.4	21.7	-2.6	12.9
4 Manufacture of food products	376	152.4	206.3	194.5	-5.7	27.6	-1.9	10.5
4 Manufacture of beverages	174	127.7	134.2	134.2	0.0	5.1	0.0	0.9
4 Manufacture of textiles	5	92.8	95.7	95.7	0.0	3.1	0.0	0.0
4 Printing and reproduction of recorded media	19	106.2	106.2	106.2	0.0	0.0	0.0	0.0
4 Manufacture of chemicals and chemical products	29	147.6	182.5	183.2	0.4	24.1	0.0	0.7
4 Manufacture of rubber and plastics products	11	200.7	215.6	217.0	0.7	8.1	0.0	0.1
4 Manufacture of other non-metallic mineral products	31	114.3	123.3	124.7	1.1	9.2	0.0	0.3
4 Manufacture of fabricated metal products, except machinery and equipment	29	144.9	144.9	144.9	0.0	0.0	0.0	0.0
4 Manufacture of furniture	9	122.5	133.7	133.7	0.0	9.2	0.0	0.1
2 Electricity, gas, steam and air conditioning supply	58	179.5	179.5	179.5	0.0	0.0	0.0	0.0
4 Electricity, gas, steam and air conditioning supply	58	179.5	179.5	179.5	0.0	0.0	0.0	0.0
2 Water supply; sewerage, waste management and remediation activities	129	190.6	190.6	190.6	0.0	0.0	0.0	0.0
4 Water collection, treatment and supply	129	190.6	190.6	190.6	0.0	0.0	0.0	0.0
2 Information and communication	3	197.8	197.8	197.8	0.0	0.0	0.0	0.0
4 Publishing activities	3	197.8	197.8	197.8	0.0	0.0	0.0	0.0
Source: NISR								
(1) "Contributions" take into account both the growth rate and the relative we	ight of eac	h catego	ry to exp	olain the	e percentage change	observed		

Annex 2: Producer Price Index, Local		Index (De	ec 2010=	100)	Percentage change	in June 2022	Contributi	ons ¹ :
Level Categories	Weights	June-21	May-22	June-22	on May 2022 on J	une 2021	1 month 1	2 months
1 General Index	1000	152.5	184.2	175.8	-4.6	15.3	-4.6	15.3
2 Manufacturing	749	136.3	183.0	171.2	-6.5	25.6	-4.2	15.0
4 Manufacture of food products	305	147.8	224.5	204.6	-8.9	38.4	-3.2	14.8
4 Manufacture of beverages	231	127.7	134.2	134.2	0.0	5.1	0.0	1.5
4 Manufacture of textiles	6	92.8	95.7	95.7	0.0	3.1	0.0	0.0
4 Printing and reproduction of recorded media	25	106.2	106.2	106.2	0.0	0.0	0.0	0.0
4 Manufacture of chemicals and chemical products	35	149.4	185.7	186.4	0.4	24.8	0.0	1.1
4 Manufacture of rubber and plastics products	15	112.9	117.8	117.8	0.0	4.3	0.0	0.1
4 Manufacture of other non-metallic mineral products	42	114.3	123.3	124.7	1.1	9.2	0.1	0.5
4 Manufacture of fabricated metal products, except machinery and equipment	39	144.9	144.9	144.9	0.0	0.0	0.0	0.0
4 Manufacture of furniture	11	122.5	133.7	133.7	0.0	9.2	0.0	0.1
2 Electricity, gas, steam and air conditioning supply	76	179.5	179.5	179.5	0.0	0.0	0.0	0.0
4 Electricity, gas, steam and air conditioning supply	76	179.5	179.5	179.5	0.0	0.0	0.0	0.0
2 Water supply; sGSerage, waste management and remediation activities	171	190.6	190.6	190.6	0.0	0.0	0.0	0.0
4 Water collection, treatment and supply	171	190.6	190.6	190.6	0.0	0.0	0.0	0.0
2 Information and communication	4	197.8	197.8	197.8	0.0	0.0	0.0	0.0
4 Publishing activities	4	197.8	197.8	197.8	0.0	0.0	0.0	0.0
Source: NISR								
(1) "Contributions" take into account both the growth rate and the relative w	veight of	each cate	gory to e	explain th	ne percentage chan	ge observed		

Annex 3: Producer Price Index, Exports		Index (D	ec 2010	=100)	Percentage cha	ange in June 2022	Contribut	ions 1:			
Level Categories		June 21	May 22	June 22	on May 2022	on June 2021	1 month	12 months			
1 General Index	1000	149.3	166.0	168.5	1.5	12.8	1.5	12.8			
6 Mining of other non-ferrous metal ores	393	131.8	148.8	148.7	-0.1	12.8	0.0	4.8			
8 Manufacture of coffee products	268	161.7	169.0	169.2	0.1	4.7	0.0	1.2			
8 Manufacture of tea products	328	155.5	180.1	186.1	3.3	19.6	-1.8	6.2			
6 Manufacture of other chemical products n.e.c.	10	127.2	140.7	142.0	0.9	11.7	0.0	0.1			
Source: NISR											
(1) "Contributions" take into account both the growth rate and the relative weight of each category to explain the percentage change observed											

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