REPUBLIC OF RWANDA



NATIONAL INSTITUTE OF STATISTICS OF RWANDA

CONSUMER PRICE INDEX (CPI) June 2010

The National Institute of Statistics of Rwanda is very pleased to deliver to users the Consumer Price Index (February 2009=100). The All Urban CPI is regarded as the headline index, producing the official inflation rate.

The CPI is published every month by the 15th

All Urban Index:

In June 2010 the All Urban general index is established at 104.3 this stands for an increase of 0.32% over the previous month which was 104.0. In annual change it increased by 5.03% compared to 4.21% in the previous month. This gives a general inflation rate by an annual average of 4.8% during the month of June 2010.

The underlying inflation rate (excluding fresh food and energy) is increased by 0.34% if compared to the previous month and increased 3.12% on annual change. The annual average underlying inflation rate is + 3.3% in June 2010 down from the previous month (+3.7%).

All Rural Index:

In June 2010 the All Rural general index is established at 101.4 this stands for a decrease of 0.90% over the previous month which was 102.4. In annual change it decreased by 0.96% compared to (-1.52%) in the previous month.

All Rwanda Index:

In June 2010 the All Rwanda general index is established at 102.1 this stands for a decrease of 0.79% over the previous month which was 102.9. In annual change it increased by 1.98% compared to 0.32% in the previous month.

Feb 2009=100	June 09	July 09	Aug. 09	Sept. 09	Oct. 09	Nov. 09	Dec. 09	Jan. 10	Feb. 10	Mar. 10	April 10	May 10	June 10
All Urban General Index	99.3	100.4	101.5	103.3	104.1	104.8	103.7	102.9	102.5	102.9	103.4	104.0	104.3
Annual change	9.54	7.17	5.57	6.09	5.70	5.93	5.74	4.54	2.46	2.05	2.74	4.21	5.03
All Rural General Index	100.5	104.5	104.3	106.3	109.3	113.4	112.4	108.3	104.4	105.4	102.7	102.4	101.4
Annual change									4.42	1.86	-0.34	-1.52	0.96
All Rwanda General Index	100.1	103.1	103.3	105.3	107.5	110.5	109.4	106.4	103.7	104.5	102.9	102.9	102.1
Annual change									3.72	1.92	0.64	0.32	1.98

ALL URBAN CONSUMER PRICE INDEX

Base 100: February 2009

	Divisions		Indices for the following months: Changes in % over									
		Weights	June	Mar.	April	May	June	1	3	12		
	❖ Groups		09	10	10	10	10	month	months	months		
	GENERAL INDEX	10000	99.3	102.9	103.4	104.0	104.3	0.32	1.39	5.03		
01	Food and non-alcoholic beverages	3538	98.1	103.1	104.0	104.5	104.6	0.05	1.46	6.59		
0111	 Bread and cereals 	733	97.6	99.8	97.6	96.4	94.6	-1.89	-5.24	-3.12		
0112	❖ Meat	274	95.6	93.8	94.8	94.7	94.8	0.12	1.06	-0.85		
0113	❖ Fish	83	101.1	102.9	105.8	108.3	111.8	3.19	8.67	10.55		
0117	 Vegetables 	1200	99.5	108.3	112.0	114.7	115.5	0.75	6.71	16.12		
012	 Non-alcoholic beverages 	160	98.7	98.2	99.3	98.2	98.3	0.11	0.14	-0.36		
02	Alcoholic beverages and tobacco	240	103.6	112.1	112.4	112.7	111.1	-1.43	-0.93	7.25		
03	Clothing and footwear	377	98.1	100.8	101.0	100.7	100.7	0.04	-0.13	2.62		
04	Housing, water, electricity, gas and other fuels	2204	100.7	99.3	100.2	101.2	102.9	1.61	3.60	2.14		
05	Furnishing, household equipment and routine household maintenance	457	99.9	98.1	98.9	98.8	98.7	-0.07	0.59	-1.14		
06	Health	163	99.5	102.3	102.7	102.1	102.3	0.21	0.01	2.82		
07	Transport	1189	99.4	112.2	112.4	112.8	112.7	-0.06	0.49	13.39		
08	Communication	288	97.5	99.4	99.7	99.4	99.9	0.53	0.51	2.55		
09	Recreation and culture	256	100.9	101.3	101.7	101.9	101.1	-0.84	-0.27	0.17		
10	Education	331	100.0	106.4	106.4	106.4	106.4	0.00	0.00	6.42		
11	Restaurants and hotels	558	100.3	103.2	101.9	103.7	103.5	-0.16	0.32	3.27		
12	Miscellaneous goods and services	400	98.4	95.6	95.7	95.8	96.2	0.35	0.63	-2.24		

In June 2010 the All Urban general index is established at 104.3 this stands for an increase of 0.32% over the previous month which was 104.0. In annual change it increased by 5.03% compared to 4.21% in the previous month. This gives a general inflation rate by an annual average of 4.8% during the month of June 2010.

The underlying inflation rate (excluding fresh food and energy) is increased by 0.34% if compared to the previous month and increased 3.12% on annual change. The annual average underlying inflation rate is + 3.3% in June 2010 down from the previous month (+3.7%).

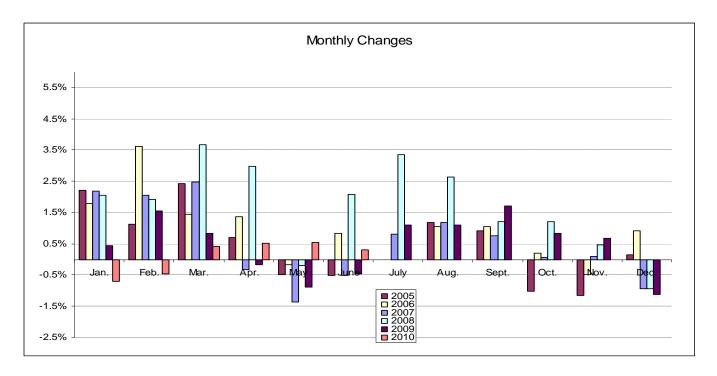
The increase in the consumer prices index of 0.32% is attributable primarily to the increase in Food and non-alcoholic beverages (+0.05%) and Housing, water, electricity, gas and other fuels (+1.61%).

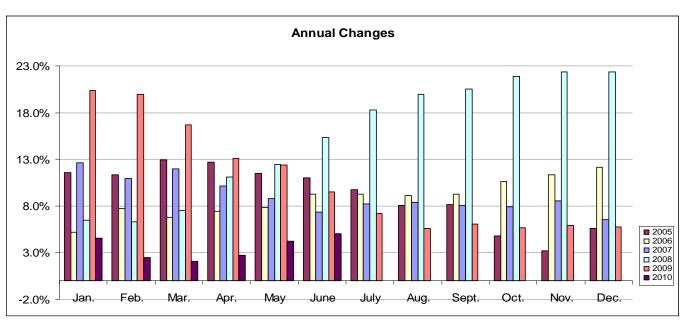
It is noted that the increase of 0.05% in prices of Food and non-alcoholic beverages is primary attributable to the increase of 0.75% of Vegetables and 3.19% of Fish.

In annual change, the increase in the general index of 5.03% is mainly due to the rising prices of Food and non-alcoholic beverages (6.59%) and Transport (13.39%) which contributed +2.30% and +1.59%. respectively.

The 'local goods' increased by 5.93% on annual change with a monthly variation of +0.43%, while prices of the imported products increased by 1.56% on annual change with a monthly change of -0.14%.

The prices of the fresh products had a positive annual change of 14.75% between June 2010 and June 2009.



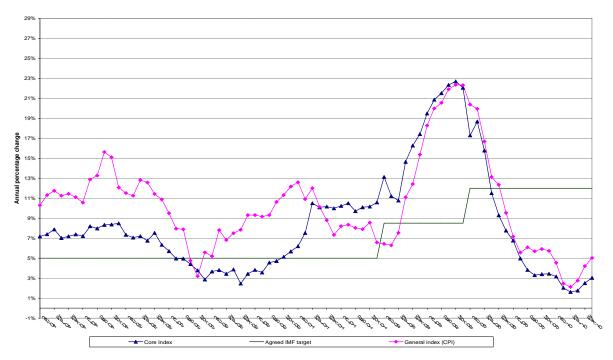


Evolution (over 12 months) of the rate of inflation (%) (1)

MONTH	June 09	July 09	Aug. 09	Sep. 09	Oct. 09	Nov. 09	Dec. 09	Jan. 10	Feb. 10	March 10	April 10	May 10	June 10
General index	17.9	16.9	15.6	14.4	13.0	11.6	10.3	9.1	7.7	6.5	5.7	5.1	4.8
Core / Underlying	17.2	16.0	14.6	13.1	11.5	10.0	8.5	7.4	6.1	5.0	4.2	3.7	3.3

(1) In June 2010 the average index of the last twelve months July 2009 to June 2010 increased by 4.8% (general index) And 3.3% (Core index) compared to the average index of the previous twelve months (July 2008 to June 2009).

Annual changes (Comparison with the same month of the previous year)



Other All Urban Indices

		Indices	for the fo	ollowing n	nonths:	Changes in % over:					
	Weights	June 09	Mar. 10	April 10	May 10	June 10	1 month	3 months	12 months		
GENERAL INDEX	10,000	99.3	102.9	103.4	104.0	104.3	0.32	1.39	5.03		
Local Goods Index	7,947	99.3	103.5	104.1	104.8	105.2	0.43	1.63	5.93		
Food and non-alcoholic beverages	2,982	98.2	104.7	105.7	106.3	106.5	0.22	1.74	8.46		
Housing, water, electricity, gas and other fuels	2,134	100.6	99.2	100.3	101.3	102.9	1.58	3.76	2.28		
Transport	759	98.7	112.7	112.7	112.8	112.5	-0.27	-0.25	13.96		
Imported Goods Index	2,053	99.3	100.3	100.8	101.0	100.8	-0.14	0.56	1.56		
Food and non-alcoholic beverages	555	97.7	94.7	94.9	95.2	94.3	-0.97	-0.42	-3.52		
Furnishing, household equipment	196	99.6	94.7	95.1	94.9	94.8	-0.05	0.09	-4.81		
Transport	430	100.7	111.2	111.9	112.8	113.2	0.32	1.82	12.39		
Fresh Products index ⁽¹⁾	1,403	98.6	107.9	110.8	113.2	113.1	-0.02	4.82	14.75		
Energy index	767	102.2	103.3	106.3	108.3	109.2	0.80	5.71	6.81		
General Index excluding fresh Products and energy ⁽²⁾	7,829	99.2	101.9	101.8	101.9	102.3	0.34	0.34	3.12		

- (1) Fresh products are food products which have seasonal fluctuations
- (2) Proxy for underlying inflation

ALL RURAL CONSUMER PRICE INDEX:

February 2009=100

	Divisions		Indice	s for th	e follow	nths:		over		
	❖ Groups	Weights	June 09	Mar. 10	April 10	May 10	June 10	1 month	3 months	12 months
	GENERAL INDEX	10000	100.5	105.4	102.7	102.4	101.4	-0.90	-3.74	0.96
01	Food and non-alcoholic beverages	6387	100.9	107.3	104.5	103.7	101.5	-2.14	-5.41	0.66
0111	 Bread and cereals 	1203	98.2	96.0	93.4	91.5	87.3	-4.56	-9.06	-11.10
0112	❖ Meat	169	101.3	96.6	94.1	94.5	95.4	0.95	-1.29	-5.82
0113	❖ Fish	72	103.5	109.3	108.5	106.6	109.5	2.64	0.18	5.77
0117	 Vegetables 	3213	105.5	119.7	115.6	116.4	114.1	-1.94	-4.69	8.14
012	Non-alcoholic beverages	196	94.6	88.9	88.9	88.7	88.4	-0.32	-0.50	-6.56
02	Alcoholic beverages and tobacco	424	95.0	102.9	103.5	103.2	100.0	-3.14	-2.78	5.22
03	Clothing and footwear	348	97.2	105.6	104.8	105.1	104.4	-0.66	-1.11	7.46
04	Housing, water, electricity, gas and other fuels	1274	101.6	101.4	98.7	99.6	99.9	0.29	-1.42	-1.64
05	Furnishing, household equipment and routine household maintenance	277	102.1	105.0	105.9	105.9	105.5	-0.37	0.47	3.29
06	Health	112	101.3	101.7	101.4	101.5	101.3	-0.19	-0.32	0.07
07	Transport	426	96.0	98.4	98.0	98.2	100.2	2.00	1.86	4.40
08	Communication	51	98.2	95.1	94.5	94.7	94.6	-0.05	-0.48	-3.62
09	Recreation and culture	112	104.2	100.6	100.8	100.3	99.5	-0.73	-1.08	-4.44
10	Education	137	100.0	108.5	108.5	108.5	108.5	0.00	-0.01	8.50
11	Restaurants and hotels	222	100.7	103.4	105.5	106.3	105.5	-0.72	2.08	4.85
12	Miscellaneous goods and services	230	103.0	97.3	96.4	96.5	97.1	0.63	-0.27	-5.76

ALL RWANDA CONSUMER PRICE INDEX:

February 2009=100

	Divisions		Indices for the following months: Changes in							
	❖ Groups	Weights	June 09	Mar. 10	April 10	May 10	June 10	1 month	3 months	12 months
	GENERAL INDEX	10000	100.1	104.5	102.9	102.9	102.1	-0.79	-2.32	1.98
01	Food and non-alcoholic beverages	5422	100.3	106.4	104.3	103.9	102.2	-1.65	-3.96	1.86
0111	 Bread and cereals 	1044	98.5	96.9	94.4	92.6	89.0	-3.90	-8.12	-9.60
0112	❖ Meat	205	98.8	95.4	94.4	94.6	95.1	0.57	-0.24	-3.74
0113	❖ Fish	76	102.1	106.9	107.5	107.3	110.3	2.85	3.21	8.10
0117	 Vegetables 	2531	104.6	117.9	115.1	116.1	114.3	-1.52	-3.05	9.34
012	Non-alcoholic beverages	184	95.8	91.6	92.0	91.5	91.3	-0.18	-0.30	-4.64
02	Alcoholic beverages and tobacco	362	97.0	105.0	105.5	105.4	102.5	-2.73	-2.35	5.71
03	Clothing and footwear	358	97.5	103.9	103.4	103.5	103.1	-0.42	-0.78	5.74
04	Housing, water, electricity, gas and other fuels	1589	101.2	100.3	97.1	98.0	99.3	1.25	-1.06	-1.88
05	Furnishing, household equipment and routine household maintenance	338	100.4	100.7	102.0	101.9	101.6	-0.23	0.97	1.20
06	Health	130	100.5	101.9	102.0	101.8	101.8	-0.02	-0.17	1.23
07	Transport	685	98.0	106.5	106.1	106.8	107.6	0.72	1.01	9.76
08	Communication	131	97.6	98.3	98.4	98.2	98.6	0.38	0.27	0.97
09	Recreation and culture	161	102.5	100.7	101.4	101.2	100.4	-0.78	-0.30	-1.98
10	Education	203	100.0	107.4	107.0	107.0	107.4	0.33	0.00	7.35
11	Restaurants and hotels	336	100.4	103.3	103.5	104.8	104.4	-0.41	1.09	3.96
12	Miscellaneous goods and services	288	100.2	96.5	96.1	96.2	96.6	0.50	0.15	-3.60

METHODOLOGICAL NOTICE

The Consumer Price Index (CPI) is a measure of the average change over time of goods and services purchased by households. The CPI uses a Modified Laspeyres formula to calculate the index. The reference population for the CPI consists of all households, urban and rural, living in Rwanda.

The household basket includes 1,136 products observed in many places spread all over the administrative centers of all provinces in Rwanda. All kinds of places of observation are selected: shops, markets, services. etc. More than 29,200 prices are collected every month by enumerators of the National Institute of Statistics of Rwanda and of the National Bank of Rwanda.

The index reference, or base, for the CPI is February 2009.

The weights used for the index are the result of the Household Living Conditions Survey (EICV II) conducted in 2005-2006 with a sample of 6,900 households.

How to Interpret the CPI

Movements of the indexes from one month to another usually are expressed as percent changes rather than changes in index points. The level of the index (relative to its base period) affects index point changes, but it does not affect percent changes. The following example illustrates how to calculate percent changes:

Index point change
CPI 178
Less CPI for previous period 176
Equals index point change 2

Percent change

Index point difference 2
Divided by the previous index 176
Equals 0.011
Results multiplied by 100 0.011 x 100
Equals percent change 1.1

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