REPUBLIC OF RWANDA



NATIONAL INSTITUTE OF STATISTICS OF RWANDA

CONSUMER PRICE INDEX (C.P.I.) Kigali – May 2009

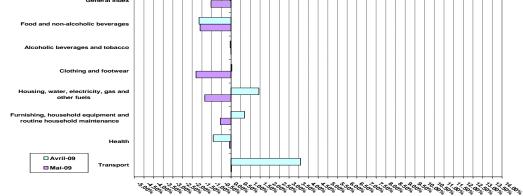
CAUTION

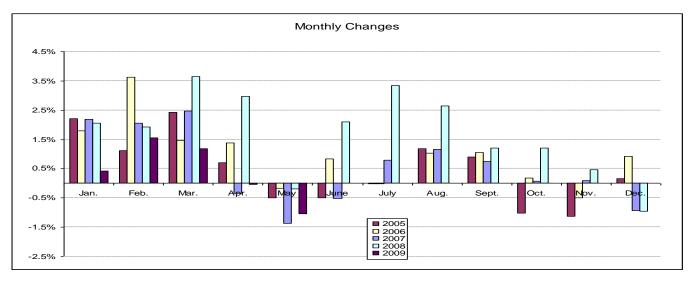
The National Institute of Statistics of Rwanda is very pleased to deliver to users the new Consumer Price Index (CPI) based in 2003 that replaces the previous one which was based in 1989.

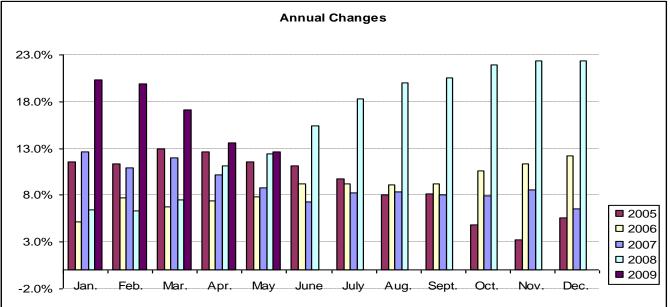
The Index is published every month by the 15th.

| | | | | | | | | | | | Base 100: 2003 | | | |
|----------|---|----------|----------|-------|------------|------------|------------|-------------|-------------|------------|----------------|-------------|--------------|-------|
| | Divisions | | | | | | Indice | | e follow | ving mo | nths: | Chang | Changes in % | |
| | ✤ Groups | | | | Weights | May 08 | Feb. 09 | March 09 | April 09 | May 09 | 1 month | 3 months | 12 months | |
| | GENERAL INDEX | | | | 10 000 | 161.8 | 182.2 | 184.3 | 184.2 | 182.3 | -1.04 | 0.09 | 12.69 | |
| 01 | Food and non-alcoholic beverages | | | | 3 709 | 168.7 | 205.4 | 208.0 | 204.6 | 201.3 | -1.60 | -1.98 | 19.30 | |
| 0111 | Bread at | nd cerea | ls | | | 625 | 175.0 | 227.4 | 225.2 | 218.6 | 219.0 | 0.17 | -3.69 | 25.17 |
| 0112 | ✤ Meat | | | | | 345 | 149.5 | 192.8 | 192.6 | 188.8 | 191.1 | 1.19 | -0.92 | 27.76 |
| 0113 | ✤ Fish | | | | | 114 | 185.3 | 205.4 | 214.3 | 213.9 | 219.8 | 2.73 | 6.98 | 18.58 |
| 0117 | ✤ Vegetables | | | | | 1 332 | 161.8 | 203.4 | 206.4 | 206.3 | 199.0 | -3.54 | -2.13 | 23.04 |
| 012 | Non-alcoholic beverages | | | | | 180 | 140.4 | 163.2 | 167.7 | 168.4 | 164.5 | -2.29 | 0.81 | 17.21 |
| 02 | Alcoholic beverages and tobacco | | | | 221 | 144.6 | 174.2 | 179.1 | 179.1 | 179.0 | -0.01 | 2.77 | 23.85 | |
| 03 | Clothing and footwear | | | | 500 | 110.1 | 114.8 | 115.0 | 115.0 | 112.9 | -1.81 | -1.63 | 2.61 | |
| 04 | Housing, water, electricity, gas and other fuels | | | | | 1 579 | 219.9 | 235.3 | 237.6 | 241.1 | 237.8 | -1.36 | 1.07 | 8.11 |
| 05 | Furnishing, household equipment and routine household maintenance | | | | 764 | 141.7 | 151.7 | 154.7 | 155.7 | 154.9 | -0.54 | 2.11 | 9.29 | |
| 06 | Health | | | | | 708 | 128.9 | 136.6 | 141.0 | 139.7 | 139.6 | -0.07 | 2.17 | 8.31 |
| 07 | Transport | | | | | 987 | 146.6 | 147.1 | 148.2 | 153.5 | 153.5 | 0.03 | 4.39 | 4.73 |
| 08 | Communica | ation | | | | 37 | 120.5 | 118.7 | 119.7 | 119.7 | 119.6 | -0.06 | 0.80 | -0.68 |
| 09 | Recreation | and cul | ture | | | 206 | 108.3 | 113.9 | 114.4 | 115.2 | 116.6 | 1.23 | 2.40 | 7.68 |
| 10 | Education | | | | | 432 | 175.7 | 205.7 | 206.7 | 207.7 | 208.7 | 0.48 | 1.46 | 18.77 |
| 11 | Restaurants and hotels | | | | 273 | 154.4 | 175.4 | 176.8 | 179.9 | 179.3 | -0.32 | 2.21 | 16.08 | |
| 12 | Miscellaneous goods and services | | | | 584 | 117.8 | 123.5 | 122.6 | 123.2 | 122.9 | -0.27 | -0.49 | 4.33 | |
| N | May June July Aug Month 08 08 08 08 | | | - | Oct. 08 | Nov. 08 | Dec. 08 | Jan. 09 | Feb. 09 | Mar. 09 | April 09 | May 09 | | |
| Index (2 | Index (2003=100) 161.8 165.2 170.7 175 | | .2 177.3 | 179.5 | 180.3 | 178.6 | 179.4 | 182.2 | 2 184.3 | 3 184.2 | 182.3 | | | |
| Annual | Annual changes 12.4 15.37 18.28 20.0 | | 2 20.55 | 21.90 | 22.37 | 22.32 | 20.38 | 19.95 | 5 17.08 | 3 13.64 | 12.69 | | | |

Fluctuations of the general index and the divisions index April2009 and May2009







CONSUMER PRICE INDEX (CPI), MAY 2009 (Base 100 = 2003)

In May 2009 the general consumer prices index is established at 182.3 this stands for a decrease of 1.04% over the previous month which was 184.2. In annual change it increased by 12.69% compared to 13.64% in the previous month. This gives a general inflation rate by an annual average of 18.6% during the month of May 2009.

The underlying inflation rate (excluding fresh food and energy) is - 0.29% if compared to the previous month and +10.75% on annual change. The annual average underlying inflation rate is + 10.8% in May 2009 down from the previous month (12.6%).

The decrease in the consumer prices index of 1.04% is attributable primarily to the decrease in prices of Food and non-alcoholic beverages (-1.60%), Housing, water, electricity, gas and other fuels (-1.36%), and clothing and footwear (-1.81%).

It is noted that the decrease of 1.60% in prices of Food and non-alcoholic beverages is attributable primary to the decrease of 3.54% of Vegetables.

In annual change, the increase in the general index of 12.69% is mainly due to the rising prices of Food and non-alcoholic beverages (19.30%), Housing, water, electricity, gas and other fuels (8.11%), Furnishing, household equipment and routine household maintenance index (9.29%) and Education (18.77%) which contributed +7.47%, +1.74%, +0.62% and 0.88% respectively.

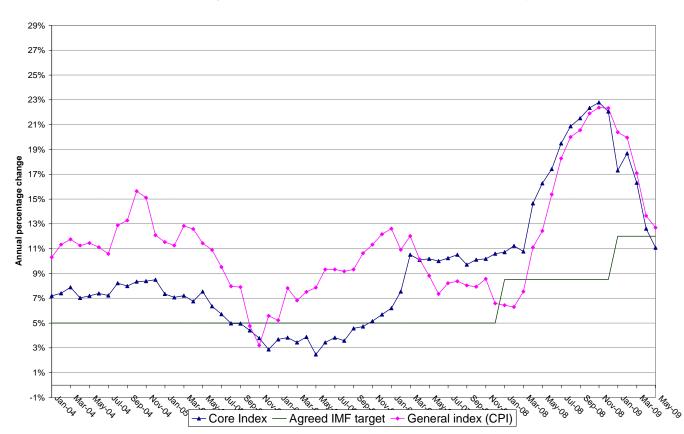
The 'local goods' increased by 14.18% on annual change with a monthly variation of -1.36%, while prices of the imported products rose by 8.33% on annual change with a monthly change of -0.57%.

The prices of the fresh products had a positive annual change of 25.30% between May 2009 and May 2008.

| MONTH | May 08 | June 08 | July 08 | Aug. 08 | Sep. 08 | Oct. 08 | Nov. 08 | Dec. 08 | Jan. 09 | Feb. 09 | March 09 | April 09 | May 09 |
|-------------------|-----------|------------|------------|------------|------------|------------|------------|------------|------------|------------|-------------|-------------|-----------|
| General index | 8.3 | 8.9 | 9.8 | 10.8 | 11.8 | 13.0 | 14.2 | 15.4 | 16.6 | 17.7 | 18.5 | 18.7 | 18.6 |
| Core / Underlying | 11.3 | 11.9 | 12.7 | 13.6 | 14.6 | 15.6 | 16.7 | 17.6 | 18.3 | 18.7 | 16.3 | 12.6 | 10.8 |

Evolution (over 12 months) of the rate of inflation $(\%)^{(1)}$

 In May 2009 the average index of the last twelve months (June 2008 to May 2009) increased by 18.6% (general index) and 10.8% (core index) compared to the average index of the previous twelve months (June 2007 to May 2008).



Annual changes (Comparison with the same month of the previous year)

| | | Indice | s for the fo | ollowing m | onths: | Changes in % over: | | | | |
|---|---------|-----------|--------------|--------------|-------------|--------------------|------------|-------------|--------------|--|
| | Weights | May 08 | Feb. 09 | March. 09 | April 09 | May 09 | 1 month | 3 months | 12 months | |
| General Index | 10 000 | 161.8 | 182.2 | 184.3 | 184.2 | 182.3 | -1.04 | 0.09 | 12.69 | |
| Local Goods Index | 6 956 | 168.5 | 191.9 | 195.2 | 195.0 | 192.4 | -1.36 | 0.23 | 14.18 | |
| Food and non-alcoholic beverages | 2 627 | 164.8 | 208.4 | 211.2 | 206.6 | 202.6 | -1.92 | -2.80 | 22.90 | |
| Housing. Water. Electricity. gas and other fuels | 1 501 | 217.9 | 232.5 | 236.5 | 240.3 | 236.8 | -1.46 | 1.85 | 8.69 | |
| Transport | 698 | 136.6 | 133.4 | 134.1 | 141.6 | 141.7 | 0.04 | 6.16 | 3.71 | |
| Imported Goods Index | 3 044 | 146.2 | 158.8 | 159.7 | 159.3 | 158.4 | -0.57 | -0.27 | 8.33 | |
| Food and non-alcoholic beverages | 1 082 | 180.2 | 200.7 | 201.9 | 201.4 | 199.7 | -0.87 | -0.51 | 10.80 | |
| Furnishing. household equipment | 533 | 123.2 | 132.3 | 133.5 | 133.8 | 133.0 | -0.60 | 0.55 | 8.01 | |
| Transport | 289 | 170.6 | 177.6 | 181.5 | 181.7 | 181.6 | -0.06 | 2.27 | 6.44 | |
| Kigali Index | 7 679 | 159.7 | 178.0 | 179.9 | 180.0 | 177.7 | -1.27 | -0.16 | 11.27 | |
| Provinces Index ⁽¹⁾ | 2 321 | 168.6 | 179.8 | 198.4 | 197.5 | 196.9 | -0.33 | 9.49 | 16.73 | |
| Fresh Products index ⁽²⁾ | 2 186 | 164.7 | 212.1 | 216.9 | 212.7 | 206.4 | -2.94 | -2.67 | 25.30 | |
| Energy index | 761 | 264.3 | 271.7 | 282.0 | 287.3 | 282.0 | -1.85 | 3.80 | 6.70 | |
| General Index excluding fresh Products and energy ⁽³⁾ | 7 053 | 150.5 | 165.5 | 166.7 | 167.2 | 166.7 | -0.29 | 0.74 | 10.75 | |

Other Indices

(1) This is the index for the country without Kigali

(2) Fresh products are food products which have seasonal fluctuations

(3) Proxy for underlying inflation

METHODOLOGICAL NOTICE

The Consumer Price Index is a Laspeyres index that covers household consumption as it is used by national accounts. The reference population for the CPI consists of all households living in urban areas in Rwanda.

The household basket includes 438 products observed in many places spread all over the administrative centers of all provinces in Rwanda. All kinds of places of observation are selected: shops. markets. services. etc. More than 25.000 prices are collected every month by enumerators of the National Institute of Statistics of Rwanda and of the National Bank of Rwanda.

The base year for the CPI is the year 2003.

The weights used for this new index are the result of the Household Living Conditions Survey (EICV) conducted in 2000-2001 with a sample of 6.450 households.

The splicing with the old index is feasible using the splicing coefficient of 3.889. If you divide the old index by this coefficient, you will be able to make comparisons with the new index based in 2003.

Additional methodological documentation can be obtained at the National Institute of Statistics of Rwanda. Economic Statistics Department.

Contacts

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