

REPUBLIC OF RWANDA



NATIONAL INSTITUTE OF STATISTICS OF RWANDA

CONSUMER PRICE INDEX (C.P.I.) Kigali – February 2009

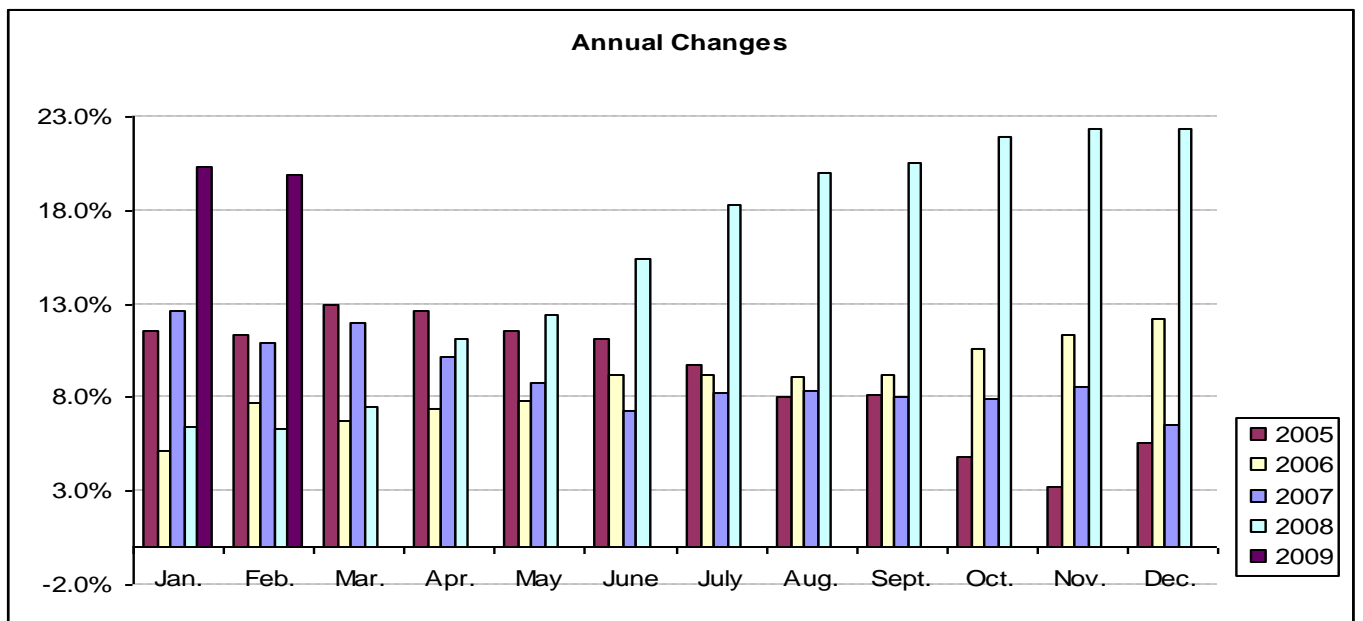
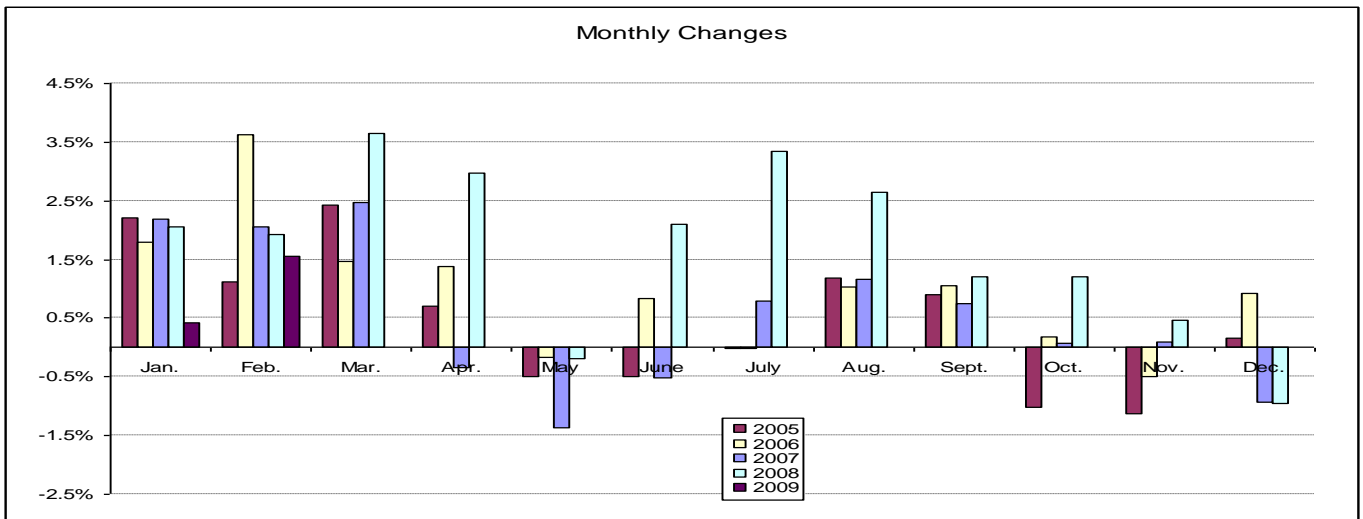
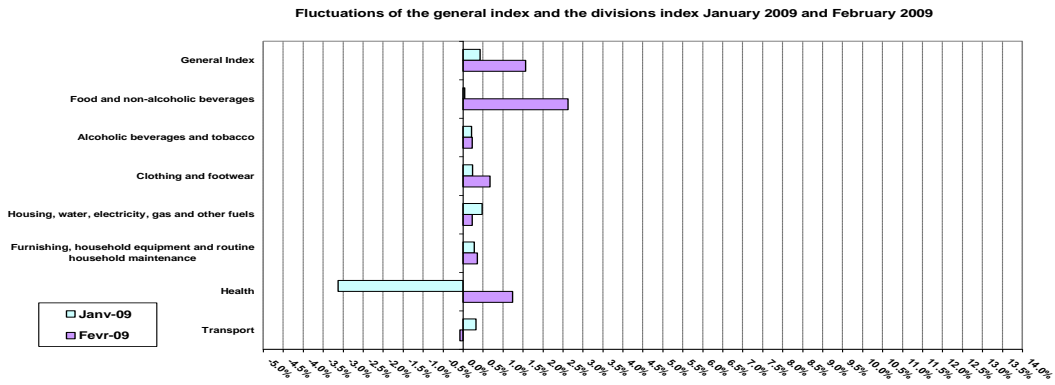
CAUTION

The National Institute of Statistics of Rwanda is very pleased to deliver to users the new Consumer Price Index (CPI) based in 2003 that replaces the previous one which was based in 1989.

The Index is published every month by the 15th.

Base 100: 2003

Divisions ❖ Groups	Weights	Indices for the following months:					Changes in % over						
		Febr. 08	Nov 08	Dec 08	Jan. 09	Febr. 09	1 month	3 months	12 months				
GENERAL INDEX	10 000	151.9	180.3	178.6	179.4	182.2	1.56	1.03	19.95				
01 Food and non-alcoholic beverages	3 709	159.4	203.3	200.0	200.1	205.4	2.63	1.02	28.85				
0111 ❖ Bread and cereals	625	164.8	219.7	223.2	225.9	227.4	0.66	3.49	37.97				
0112 ❖ Meat	345	131.6	183.8	190.0	190.4	192.8	1.31	4.89	46.53				
0113 ❖ Fish	114	156.0	207.6	207.0	202.9	205.4	1.26	-1.05	31.69				
0117 ❖ Vegetables	1 332	165.9	205.3	191.7	193.8	203.4	4.93	-0.95	22.61				
012 ❖ Non-alcoholic beverages	180	138.0	159.5	160.4	160.4	163.2	1.75	2.30	18.25				
02 Alcoholic beverages and tobacco	221	134.6	173.1	173.4	173.8	174.2	0.23	0.65	29.44				
03 Clothing and footwear	500	110.6	112.7	113.8	114.1	114.8	0.68	1.89	3.78				
04 Housing, water, electricity, gas and other fuels	1 579	195.1	236.9	233.6	234.7	235.3	0.23	-0.69	20.61				
05 Furnishing, household equipment and routine household maintenance	764	124.6	149.8	150.7	151.1	151.7	0.36	1.28	21.76				
06 Health	708	125.5	138.9	139.3	134.9	136.6	1.25	-1.61	8.85				
07 Transport	987	142.9	148.2	146.7	147.2	147.1	-0.07	-0.74	2.92				
08 Communication	37	121.5	119.5	120.1	120.1	118.7	-1.15	-0.66	-2.30				
09 Recreation and culture	206	107.9	111.3	111.3	112.2	113.9	1.49	2.36	5.52				
10 Education	432	175.8	175.2	175.2	191.8	205.7	7.23	17.38	17.01				
11 Restaurants and hotels	273	145.6	173.8	174.0	175.3	175.4	0.03	0.90	20.43				
12 Miscellaneous goods and services	584	114.6	121.3	121.3	121.2	123.5	1.90	1.78	7.76				
Month	Feb 08	Mar 08	Apr 08	May 08	June 08	july 08	Aug 08	Sept 08	Oct 08	Nov 08	Dec 08	Jan. 09	Feb 09
Index (2003=100)	151.9	157.4	162.1	161.8	165.2	170.7	175.2	177.3	179.5	180.3	178.6	179.4	182.2
Annual changes	6.3	7.5	11.1	12.4	15.37	18.28	20.02	20.55	21.90	22.37	22.32	20.38	19.95



CONSUMER PRICE INDEX (CPI), FEBRUARY 2009 (Base 100 = 2003)

In February 2009 the general consumer prices index is established at 182.2 this stands for an increase of 1.56% over the previous month which was 179.4. In annual change it increased by 19.95% compared to 20.38% in the previous month. This gives a general inflation rate by an annual average of 17.7% during the month of February 2009.

The underlying inflation rate (excluding fresh food and energy) is + 1.15% if compared to the previous month and +18.65% on annual change. The annual average underlying inflation rate is + 18.7% in February 2009 up from the previous month (18.3%).

The increase in the consumer prices index of 1.56% is attributable primarily to the increase in prices of Food and non-alcoholic beverages (2.63%), Health (1.25%), miscellaneous goods and services (1.90%) and Education index rise of (7.23%) due to the increase in private school fees.

It is noted that the increase of 2.63% in prices of Food and non-alcoholic beverages is attributable to the increase of 0.66%, 1.31% and 4.93% of Bread and Cereals, Meat and Vegetables indices respectively.

In annual change, the increase in the general index of 19.95% is mainly due to the rising prices of Food and non-alcoholic beverages (28.85%), housing, water, electricity, gas and other fuels (20.61%) , furnishing, household equipment and routine household maintenance index (21.76%) and Education (17.01%) which contributed +11.23%, +4.18%, +1.36% and 0.85% respectively.

The 'local goods' increased by 20.53% on annual change with a monthly variation of + 1.63%, While prices of the imported products rose by 17.45% on annual change with a monthly change of +0.95%.

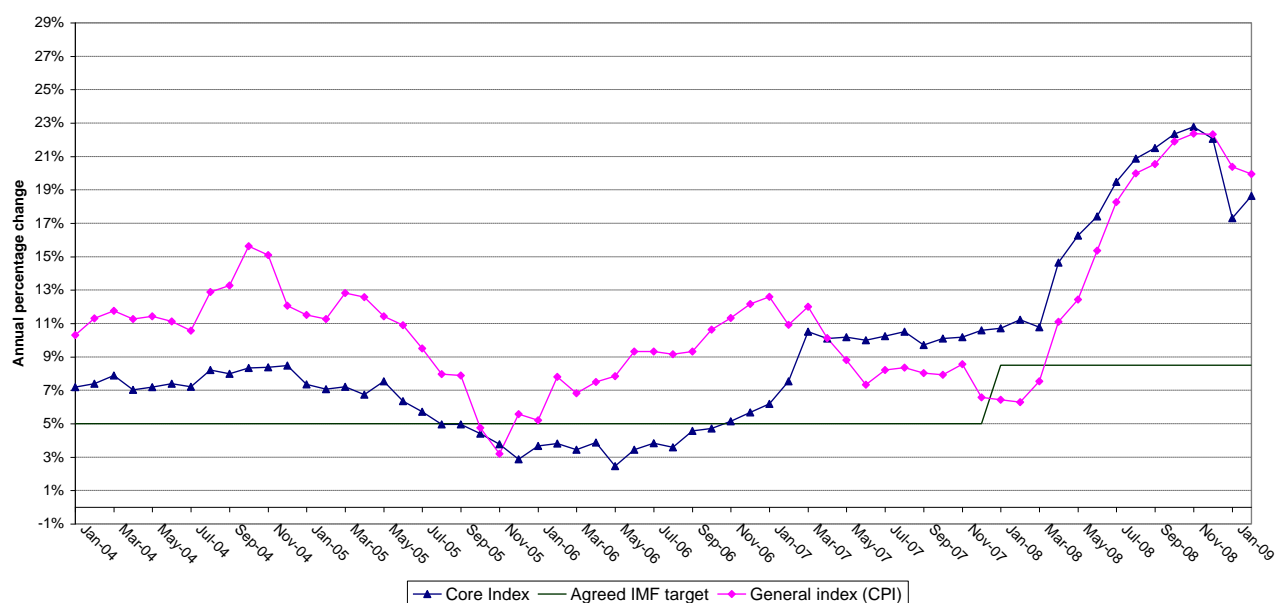
The prices of the fresh products had a positive annual change of 27.49% between February 2009 and February 2008.

Evolution (over 12 months) of the rate of inflation (%) ⁽¹⁾

MONTH	Feb. 08	March 08	April 08	May 08	June 08	July 08	Aug. 08	Sep. 08	Oct. 08	Nov. 08	Dec. 08	Jan. 09	Feb. 09
General index	8.2	7.8	7.9	8.3	8.9	9.8	10.8	11.8	13.0	14.2	15.4	16.6	17.7
Core / Underlying	10.3	10.4	10.8	11.3	11.9	12.7	13.6	14.6	15.6	16.7	17.6	18.3	18.7

(1) In February 2009 the average index of the last twelve months (March 2008 to February 2009) increased by 17.7% (general index) and 18.7% (core index) compared to the average index of the previous twelve months (March 2007 to February 2008).

Annual changes (Comparison with the same month of the previous year)



Other Indices

	Weights	Indices for the following months:				Changes in % over:			
		Feb. 08	Nov 08	Dec 08	Jan. 09	Feb. 09	1 month	3 months	12 months
General Index	10 000	151.9	180.3	178.6	179.4	182.2	1.56	1.03	19.95
Local Goods Index	6 956	158.9	191.4	188.1	188.5	191.6	1.63	0.10	20.53
Food and non-alcoholic beverages	2 627	160.5	207.8	201.1	201.1	208.0	3.42	0.09	29.61
Housing, Water, Electricity, gas and other fuels	1 501	193.5	234.5	232.1	233.3	232.5	-0.32	-0.86	20.17
Transport	698	135.7	135.8	133.7	133.4	133.4	0.05	-1.72	-1.67
Imported Goods Index	3 044	135.2	155.4	157.0	157.3	158.8	0.95	2.18	17.45
Food and non-alcoholic beverages	1 082	158.0	195.1	199.7	198.8	200.6	0.95	2.83	26.96
Furnishing, household equipment	533	119.1	130.4	131.3	130.1	132.3	1.71	1.47	11.05
Transport	289	161.7	177.9	178.1	179.9	177.6	-1.32	-0.20	9.80
Kigali Index	7 679	150.1	176.6	175.0	175.7	177.9	1.27	0.75	18.52
Provinces Index⁽¹⁾	2 321	157.6	192.7	190.8	191.7	196.4	2.45	1.92	24.62
Fresh Products index⁽²⁾	2 186	166.4	211.5	202.5	205.4	212.1	3.26	0.27	27.49
Energy index	761	238.2	282.7	275.8	275.9	271.7	-1.51	-3.87	14.08
General Index excluding fresh Products and energy⁽³⁾	7 053	139.4	162.1	162.7	163.5	165.4	1.15	2.07	18.65

(1) This is the index for the country without Kigali

(2) Fresh products are food products which have seasonal fluctuations

(3) Proxy for underlying inflation

METHODOLOGICAL NOTICE

The Consumer Price Index is a Laspeyres index that covers household consumption as it is used by national accounts. The reference population for the CPI consists of all households living in urban areas in Rwanda.

The household basket includes 438 products observed in many places spread all over the administrative centers of all provinces in Rwanda. All kinds of places of observation are selected: shops, markets, services, etc. More than 25.000 prices are collected every month by enumerators of the National Institute of Statistics of Rwanda and of the National Bank of Rwanda.

The base year for the CPI is the year 2003.

The weights used for this new index are the result of the Household Living Conditions Survey (EICV) conducted in 2000-2001 with a sample of 6.450 households.

The splicing with the old index is feasible using the splicing coefficient of 3.889. If you divide the old index by this coefficient, you will be able to make comparisons with the new index based in 2003.

Additional methodological documentation can be obtained at the National Institute of Statistics of Rwanda, Economic Statistics Department.

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