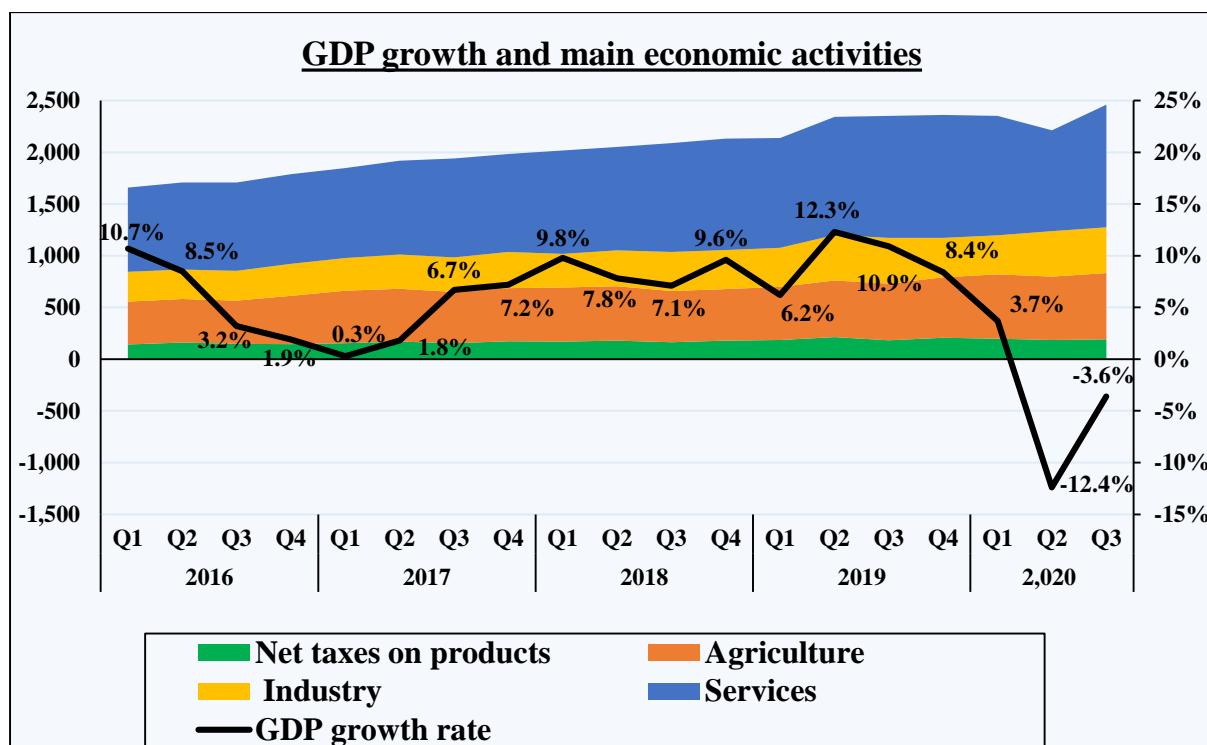




## Gross Domestic Product – 2020 Q3

### 1. Gross Domestic Product and its structure

In the third quarter of 2020, GDP at current market prices was estimated at Frw 2,482 billion from Frw 2,359 billion in Q3 of 2019. Services continue to lead in terms of shares to GDP with 48% compared to 26% and 19% shares for agriculture and industry respectively. The remainder 8% is attributed to net taxes on products.



### 2. Growth rate by kind of activity

In this quarter, estimates calculated in 2017 prices show that GDP decreased 3.6 percent compared to the same quarter of 2019. This reflects the ongoing public health catastrophe of covid19.

#### 2.1. Agriculture

Agriculture increased by 2% and contributed 0.5 percentage points to overall GDP. Within agriculture, food crops production increased by 3%. Export crops decreased by 8% mainly due to 21% drop in tea production and 6% drop in coffee production.

## 2.2. Industry

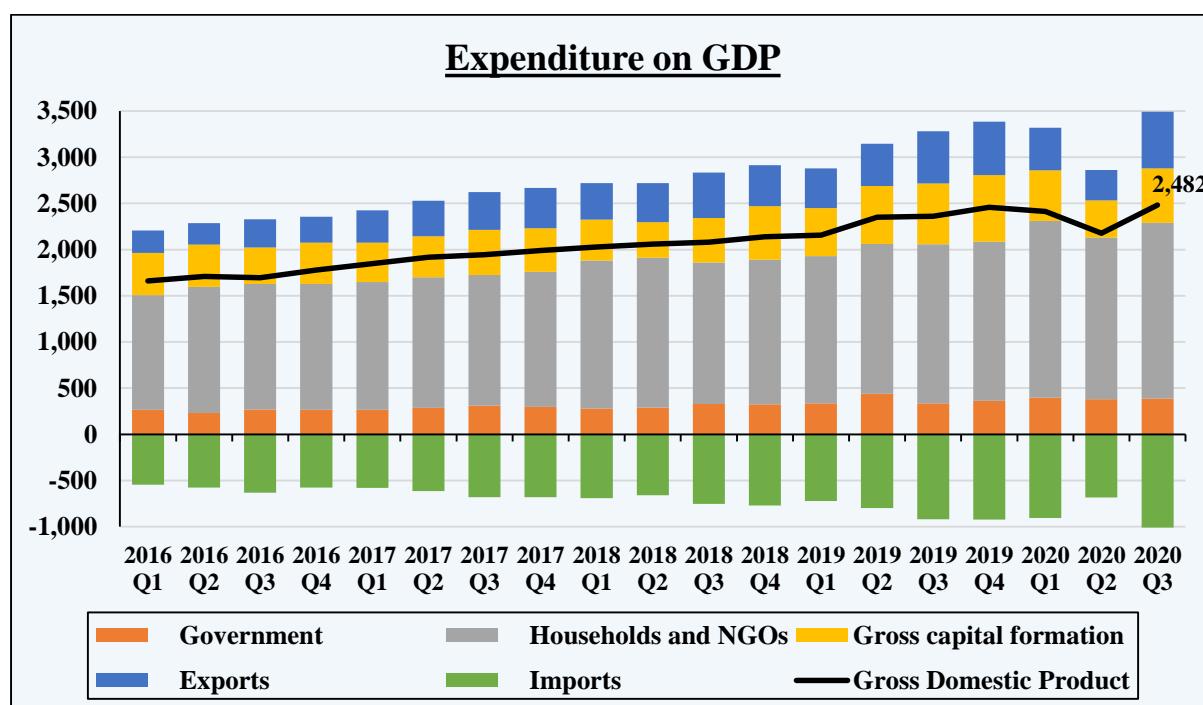
Industry dropped by 1% and contributed -0.3 percentage points to the GDP drop. The main contributor to the drop in the industry sector was Construction activities which dropped by 6% and Mining and quarrying which dropped by 24%. However, Manufacturing activities increased by 6%. Within Manufacturing, Food processing increased by 8%, Metal products increased by 31%, Furniture increased by 14% while Non-metallic products increased by 6%.

## 2.3. Services

Overall services sector decreased by 7%. Within services, Transport activities decreased by 33%, Hotel and restaurants decreased by 55%, financial services decreased by 3%, Administrative and support activities decreased by 9%. Education decreased by 57% as schools remained closed between July and September 2020. However, Health services increased by 6%, Public Administration increased by 1% while information and communication activities increased by 43% mainly boosted by telecommunication activities.

## 3. Expenditure GDP

In Q3 of 2020, total final consumption expenditure decreased by 1 percent, Household final consumption decreased by 3%. However, Government final expenditures increased by 6%. Exports increased by 6% while Gross capital formation decreased by 14%.



## 4. Reference Tables

**Table A**  
**Macro-economic aggregates**

	2017	2017Q1	2017Q2	2017Q3	2017Q4	2018Q1	2018Q2	2018Q3	2018Q4	2019Q1	2019Q2	2019Q3	2019Q4	2020Q1	2020Q2	2020Q3
<b>Gross Domestic Product (Frw billions)</b>																
<b>GDP at current prices</b>	<b>7,694</b>	<b>1,846</b>	<b>1,916</b>	<b>1,943</b>	<b>1,989</b>	<b>2,028</b>	<b>2,058</b>	<b>2,081</b>	<b>2,140</b>	<b>2,156</b>	<b>2,349</b>	<b>2,359</b>	<b>2,459</b>	<b>2,412</b>	<b>2,178</b>	<b>2,482</b>
<i>Growth rate</i>	0.0%	11.2%	12.1%	14.7%	11.9%	9.9%	7.4%	7.1%	7.6%	6.3%	14.1%	13.4%	14.9%	11.9%	-7.2%	5.2%
<b>GDP at constant 2017 prices</b>	<b>7,694</b>	<b>1,862</b>	<b>1,904</b>	<b>1,955</b>	<b>1,974</b>	<b>2,044</b>	<b>2,053</b>	<b>2,094</b>	<b>2,164</b>	<b>2,170</b>	<b>2,306</b>	<b>2,322</b>	<b>2,347</b>	<b>2,249</b>	<b>2,019</b>	<b>2,238</b>
<i>Growth rate</i>	0.0%	0.3%	1.8%	6.7%	7.2%	9.8%	7.8%	7.1%	9.6%	6.2%	12.3%	10.9%	8.5%	3.7%	-12.5%	-3.6%
<b>Implicit GDP deflator</b>	<b>400</b>	<b>99</b>	<b>101</b>	<b>99</b>	<b>101</b>	<b>99</b>	<b>100</b>	<b>99</b>	<b>99</b>	<b>99</b>	<b>102</b>	<b>102</b>	<b>105</b>	<b>107</b>	<b>108</b>	<b>111</b>
<i>Growth rate</i>	0.0%	10.9%	10.1%	7.5%	4.4%	0.1%	-0.4%	0.0%	-1.9%	0.1%	1.6%	2.2%	5.9%	7.9%	5.9%	9.2%
<b>GDP per head (in '000 Frw)</b>	<b>657</b>	<b>159</b>	<b>164</b>	<b>166</b>	<b>168</b>	<b>171</b>	<b>172</b>	<b>173</b>	<b>177</b>	<b>177</b>	<b>192</b>	<b>192</b>	<b>199</b>	<b>194</b>	<b>174</b>	<b>197</b>
<b>GDP per head (in current US dollars)</b>	<b>790</b>	<b>193</b>	<b>198</b>	<b>199</b>	<b>200</b>	<b>201</b>	<b>201</b>	<b>200</b>	<b>202</b>	<b>200</b>	<b>215</b>	<b>212</b>	<b>217</b>	<b>209</b>	<b>187</b>	<b>208</b>
<b>Proportions of GDP</b>																
<b>Total final consumption expenditure</b>																
<i>Government</i>	15%	14%	15%	16%	15%	14%	14%	16%	15%	16%	19%	14%	15%	17%	17%	16%
<i>Private</i>	74%	75%	74%	73%	74%	79%	79%	74%	73%	74%	69%	73%	70%	79%	80%	77%
<b>Gross capital formation</b>	<b>24%</b>	<b>23%</b>	<b>23%</b>	<b>25%</b>	<b>24%</b>	<b>22%</b>	<b>19%</b>	<b>23%</b>	<b>27%</b>	<b>24%</b>	<b>27%</b>	<b>28%</b>	<b>29%</b>	<b>23%</b>	<b>18%</b>	<b>24%</b>
<b>Resource balance</b>	<b>-13%</b>	<b>-12%</b>	<b>-12%</b>	<b>-14%</b>	<b>-12%</b>	<b>-15%</b>	<b>-12%</b>	<b>-12%</b>	<b>-15%</b>	<b>-14%</b>	<b>-14%</b>	<b>-15%</b>	<b>-14%</b>	<b>-18%</b>	<b>-16%</b>	<b>-16%</b>
<b>Value added by</b>																
<i>Agriculture</i>	26%	27%	27%	25%	26%	26%	26%	24%	23%	24%	23%	23%	24%	26%	28%	26%
<i>Industry</i>	17%	17%	17%	17%	18%	17%	17%	18%	18%	18%	19%	19%	19%	18%	19%	19%
<i>Services</i>	48%	47%	47%	49%	48%	49%	49%	50%	50%	49%	49%	50%	48%	48%	45%	48%
<i>Adjustments</i>	8%	8%	9%	8%	9%	8%	9%	8%	8%	9%	9%	8%	8%	8%	9%	8%
<b>National income and expenditure (Frw billions)</b>																
<b>Gross Domestic Product at current prices</b>	<b>7,694</b>	<b>1,846</b>	<b>1,916</b>	<b>1,943</b>	<b>1,989</b>	<b>2,028</b>	<b>2,058</b>	<b>2,081</b>	<b>2,140</b>	<b>2,156</b>	<b>2,349</b>	<b>2,359</b>	<b>2,459</b>	<b>2,412</b>	<b>2,178</b>	<b>2,482</b>
Factor income from abroad, net	-242	-48	-61	-67	-67	-73	-81	-73	-73	-83	-80	-80	-70	-75	-47	-47
<b>Gross National Income</b>	<b>7,452</b>	<b>1,798</b>	<b>1,856</b>	<b>1,876</b>	<b>1,922</b>	<b>1,954</b>	<b>1,977</b>	<b>2,008</b>	<b>2,068</b>	<b>2,073</b>	<b>2,268</b>	<b>2,279</b>	<b>2,390</b>	<b>2,338</b>	<b>2,132</b>	<b>2,435</b>
Current transfers, net	496	91	133	127	144	130	124	155	166	136	102	129	160	129	137	157
<b>Gross National Disposable Income</b>	<b>7,948</b>	<b>1,889</b>	<b>1,989</b>	<b>2,004</b>	<b>2,066</b>	<b>2,084</b>	<b>2,101</b>	<b>2,163</b>	<b>2,234</b>	<b>2,209</b>	<b>2,370</b>	<b>2,408</b>	<b>2,550</b>	<b>2,467</b>	<b>2,269</b>	<b>2,592</b>
Less Final consumption expenditure	-6,831	-1,649	-1,699	-1,724	-1,760	-1,883	-1,911	-1,860	-1,892	-1,929	-2,062	-2,055	-2,085	-2,310	-2,130	-2,288
<b>Gross National Saving</b>	<b>1,117</b>	<b>241</b>	<b>290</b>	<b>280</b>	<b>307</b>	<b>202</b>	<b>190</b>	<b>303</b>	<b>341</b>	<b>280</b>	<b>308</b>	<b>353</b>	<b>465</b>	<b>157</b>	<b>139</b>	<b>304</b>
Less Gross capital formation	-1,834	-427	-445	-491	-471	-441	-384	-480	-579	-521	-625	-659	-720	-547	-401	-591
<b>Net lending to the rest of the world</b>	<b>-717</b>	<b>-186</b>	<b>-155</b>	<b>-211</b>	<b>-164</b>	<b>-239</b>	<b>-194</b>	<b>-177</b>	<b>-238</b>	<b>-241</b>	<b>-317</b>	<b>-306</b>	<b>-255</b>	<b>-389</b>	<b>-262</b>	<b>-287</b>
<b>Memorandum items</b>																
Total population (millions)	11.6	11.7	11.7	11.8	11.9	11.9	12.0	12.1	12.2	12.2	12.3	12.4	12.4	12.5	12.6	
<i>Growth rate</i>	2.4%	2.4%	2.4%	2.4%	2.4%	2.4%	2.4%	2.4%	2.4%	2.4%	2.4%	2.4%	2.4%	2.4%	2.3%	2.3%
Exchange rate: Frw per US dollar	823	828	834	842	849	856	864	875	884	893	904	916	927	933	947	
<i>Growth rate</i>	8.5%	6.7%	4.3%	3.3%	3.2%	3.4%	3.7%	3.9%	4.2%	4.3%	4.6%	4.7%	4.9%	4.4%	4.7%	

Source: National Institute of Statistics of Rwanda

December 15, 2020

**Table 1**  
**Gross Domestic Product by Kind of Activity**  
at current prices  
(in billion Frw)

Activity description	ISIC4	2017	2017 Q1	2017 Q2	2017 Q3	2017 Q4	2018 Q1	2018 Q2	2018 Q3	2018 Q4	2019 Q1	2019 Q2	2019 Q3	2019 Q4	2020 Q1	2020 Q2	2020 Q3
<b>GROSS DOMESTIC PRODUCT (GDP)</b>		<b>7,694</b>	<b>1,846</b>	<b>1,916</b>	<b>1,943</b>	<b>1,989</b>	<b>2,028</b>	<b>2,058</b>	<b>2,081</b>	<b>2,140</b>	<b>2,156</b>	<b>2,349</b>	<b>2,359</b>	<b>2,459</b>	<b>2,412</b>	<b>2,178</b>	<b>2,482</b>
<b>AGRICULTURE, FORESTRY &amp; FISHING</b>	<b>A</b>	<b>2,027</b>	<b>505</b>	<b>511</b>	<b>495</b>	<b>516</b>	<b>524</b>	<b>527</b>	<b>493</b>	<b>500</b>	<b>514</b>	<b>549</b>	<b>547</b>	<b>583</b>	<b>624</b>	<b>612</b>	<b>642</b>
Food crops	AA	1,297	345	342	303	306	320	315	263	259	292	321	300	332	373	363	367
Export crops	AB	138	24	29	37	48	31	26	37	44	24	22	34	34	27	23	37
Livestock & livestock products	AC	186	45	46	47	48	50	52	54	56	58	61	66	69	71	77	81
Forestry	AD	378	84	87	101	107	114	126	131	133	132	136	138	139	145	144	150
Fishing	AE	29	7	7	7	8	9	8	8	8	8	8	9	9	9	5	8
<b>INDUSTRY</b>	<b>B-F</b>	<b>1,330</b>	<b>314</b>	<b>327</b>	<b>337</b>	<b>351</b>	<b>336</b>	<b>352</b>	<b>372</b>	<b>384</b>	<b>396</b>	<b>443</b>	<b>449</b>	<b>477</b>	<b>436</b>	<b>404</b>	<b>465</b>
Mining & quarrying	B	165	34	35	44	53	32	46	56	51	46	38	30	21	31	24	35
<b>TOTAL MANUFACTURING</b>	<b>C</b>	<b>591</b>	<b>142</b>	<b>153</b>	<b>146</b>	<b>150</b>	<b>157</b>	<b>161</b>	<b>155</b>	<b>159</b>	<b>167</b>	<b>196</b>	<b>200</b>	<b>217</b>	<b>200</b>	<b>199</b>	<b>239</b>
<i>Of which: Food</i>	CA	210	51	58	50	52	52	52	36	45	51	65	63	78	70	83	78
Beverages & tobacco	CB	159	39	39	40	41	42	43	46	44	43	49	48	50	51	46	56
Textiles, clothing & leather goods	CC	34	8	9	8	8	14	15	15	15	16	17	19	20	18	18	23
Wood & paper; printing	CD	26	6	7	6	7	7	6	7	8	8	9	8	8	7	7	9
Chemicals, rubber & plastic products	CE	34	9	8	9	8	9	9	10	9	11	12	16	17	15	16	21
Non-metallic mineral products	CF	34	8	8	9	9	8	6	10	10	9	10	13	12	11	9	13
Metal products, machinery & equipment	CG	32	8	8	8	8	8	11	11	9	10	14	12	11	9	9	16
Furniture & other manufacturing	CH	61	14	15	16	17	17	18	19	19	20	20	20	21	20	12	23
Electricity	D	84	20	21	22	22	22	22	24	23	23	24	25	25	24	23	26
Water & waste management	E	32	8	8	8	8	8	8	8	8	12	14	14	14	14	14	15
Construction	F	458	111	111	117	118	116	115	129	142	147	170	180	200	167	144	150
<b>SERVICES</b>	<b>G-T</b>	<b>3,684</b>	<b>870</b>	<b>908</b>	<b>956</b>	<b>949</b>	<b>998</b>	<b>999</b>	<b>1,050</b>	<b>1,079</b>	<b>1,060</b>	<b>1,144</b>	<b>1,180</b>	<b>1,190</b>	<b>1,155</b>	<b>977</b>	<b>1,185</b>
<b>TRADE &amp; TRANSPORT</b>	<b>G-H</b>	<b>992</b>	<b>224</b>	<b>238</b>	<b>260</b>	<b>269</b>	<b>287</b>	<b>283</b>	<b>318</b>	<b>331</b>	<b>317</b>	<b>331</b>	<b>383</b>	<b>380</b>	<b>362</b>	<b>271</b>	<b>374</b>
Maintenance & repair of motor vehicles	GA	40	10	10	10	10	10	11	11	12	12	12	13	13	13	9	18
Wholesale & retail trade	GB	597	135	145	156	161	172	165	181	188	179	196	210	203	207	165	211
Transport	HA	355	79	84	94	98	104	107	126	131	126	122	160	163	142	97	146
<b>OTHER SERVICES</b>	<b>I-T</b>	<b>2,692</b>	<b>645</b>	<b>670</b>	<b>697</b>	<b>680</b>	<b>711</b>	<b>716</b>	<b>732</b>	<b>748</b>	<b>743</b>	<b>814</b>	<b>798</b>	<b>810</b>	<b>793</b>	<b>705</b>	<b>810</b>
Hotels & restaurants	I	140	36	34	35	35	37	41	43	42	41	44	45	37	14	22	
Information & communication	J	134	32	34	32	36	38	37	34	35	40	48	48	50	36	46	
Financial services	K	191	45	45	53	48	50	48	55	52	53	58	52	62	57	52	63
Real estate activities	L	560	142	133	143	141	150	149	156	153	159	181	159	150	157	148	163
Professional, scientific & technical activities	M	163	38	41	41	44	43	45	45	47	48	51	49	56	52	53	56
Administrative & support service activities	N	277	66	68	70	72	71	72	75	73	73	75	81	84	80	76	80
Public administration & defense; compulsory social security	O	446	105	110	127	104	119	116	125	128	118	128	143	134	141	130	157
Education	P	231	48	64	60	58	58	61	59	61	61	67	63	67	23	32	
Human health & social work activities	Q	160	39	44	36	41	40	43	34	38	37	45	38	37	51	47	43
Cultural, domestic & other services	R-T	391	94	96	99	101	105	107	108	117	113	119	120	126	115	117	129
<b>Taxes less subsidies on products</b>		<b>654</b>	<b>156</b>	<b>169</b>	<b>155</b>	<b>172</b>	<b>170</b>	<b>179</b>	<b>165</b>	<b>178</b>	<b>186</b>	<b>212</b>	<b>183</b>	<b>208</b>	<b>197</b>	<b>186</b>	<b>191</b>

Source: National Institute of Statistics of Rwanda  
December 15, 2020

**Table 1A**  
**Gross Domestic Product by Kind of Activity**  
**Shares at current prices**  
*(Percentages)*

Activity description	ISIC4	2017	2017 Q1	2017 Q2	2017 Q3	2017 Q4	2018 Q1	2018 Q2	2018 Q3	2018 Q4	2019 Q1	2019 Q2	2019 Q3	2019 Q4	2020 Q1	2020 Q2	2020 Q3
<b>GROSS DOMESTIC PRODUCT (GDP)</b>		<b>100%</b>															
<b>AGRICULTURE, FORESTRY &amp; FISHING</b>	A	<b>26%</b>	<b>27%</b>	<b>27%</b>	<b>25%</b>	<b>26%</b>	<b>26%</b>	<b>24%</b>	<b>23%</b>	<b>24%</b>	<b>23%</b>	<b>24%</b>	<b>23%</b>	<b>24%</b>	<b>26%</b>	<b>28%</b>	<b>26%</b>
Food crops	AA	17%	19%	18%	16%	15%	16%	15%	13%	12%	14%	14%	13%	14%	16%	17%	15%
Export crops	AB	2%	1%	2%	2%	2%	1%	2%	2%	1%	1%	1%	2%	1%	1%	1%	2%
Livestock & livestock products	AC	2%	2%	2%	2%	2%	3%	3%	3%	3%	3%	3%	3%	3%	3%	4%	3%
Forestry	AD	5%	5%	5%	5%	6%	6%	6%	6%	6%	6%	6%	6%	6%	7%	6%	6%
Fishing	AE	0%	0%	0%	0%	0%	0%	0%	0%	0%	0%	0%	0%	0%	0%	0%	0%
<b>INDUSTRY</b>	B-F	<b>17%</b>	<b>17%</b>	<b>17%</b>	<b>17%</b>	<b>18%</b>	<b>17%</b>	<b>17%</b>	<b>18%</b>	<b>18%</b>	<b>18%</b>	<b>19%</b>	<b>19%</b>	<b>19%</b>	<b>18%</b>	<b>19%</b>	<b>19%</b>
Mining & quarrying	B	2%	2%	2%	3%	2%	2%	3%	2%	2%	1%	1%	1%	1%	1%	1%	1%
<b>TOTAL MANUFACTURING</b>	C	<b>8%</b>	<b>8%</b>	<b>8%</b>	<b>8%</b>	<b>8%</b>	<b>8%</b>	<b>7%</b>	<b>7%</b>	<b>8%</b>	<b>8%</b>	<b>9%</b>	<b>9%</b>	<b>8%</b>	<b>9%</b>	<b>10%</b>	
<i>Of which: Food</i>	CA	3%	3%	3%	3%	3%	3%	2%	2%	2%	3%	3%	3%	3%	4%	3%	
Beverages & tobacco	CB	2%	2%	2%	2%	2%	2%	2%	2%	2%	2%	2%	2%	2%	2%	2%	
Textiles, clothing & leather goods	CC	0%	0%	1%	0%	0%	1%	1%	1%	1%	1%	1%	1%	1%	1%	1%	
Wood & paper; printing	CD	0%	0%	0%	0%	0%	0%	0%	0%	0%	0%	0%	0%	0%	0%	0%	
Chemicals, rubber & plastic products	CE	0%	1%	0%	0%	0%	1%	1%	1%	1%	1%	1%	1%	1%	1%	1%	
Non-metallic mineral products	CF	0%	0%	0%	1%	1%	0%	1%	1%	1%	0%	0%	1%	1%	0%	1%	
Metal products, machinery & equipment	CG	0%	0%	0%	0%	0%	1%	1%	1%	1%	1%	1%	1%	1%	0%	1%	
Furniture & other manufacturing	CH	1%	1%	1%	1%	1%	1%	1%	1%	1%	1%	1%	1%	1%	1%	1%	
Electricity	D	1%	1%	1%	1%	1%	1%	1%	1%	1%	1%	1%	1%	1%	1%	1%	
Water & waste management	E	0%	0%	0%	0%	0%	0%	0%	0%	0%	1%	1%	1%	1%	1%	1%	
Construction	F	6%	6%	6%	6%	6%	6%	6%	7%	7%	8%	8%	7%	7%	6%	6%	
<b>SERVICES</b>	G-T	<b>48%</b>	<b>47%</b>	<b>47%</b>	<b>49%</b>	<b>48%</b>	<b>49%</b>	<b>49%</b>	<b>51%</b>	<b>50%</b>	<b>49%</b>	<b>49%</b>	<b>50%</b>	<b>48%</b>	<b>48%</b>	<b>45%</b>	<b>48%</b>
<b>TRADE &amp; TRANSPORT</b>	G-H	<b>13%</b>	<b>12%</b>	<b>12%</b>	<b>13%</b>	<b>14%</b>	<b>14%</b>	<b>14%</b>	<b>15%</b>	<b>16%</b>	<b>15%</b>	<b>14%</b>	<b>16%</b>	<b>15%</b>	<b>15%</b>	<b>13%</b>	<b>15%</b>
Maintenance & repair of motor vehicles	GA	1%	1%	1%	1%	1%	1%	1%	1%	1%	1%	1%	1%	1%	1%	0%	1%
Wholesale & retail trade	GB	8%	7%	8%	8%	9%	8%	9%	9%	9%	8%	8%	9%	8%	9%	8%	9%
Transport	HA	5%	4%	4%	5%	5%	5%	6%	6%	6%	5%	7%	6%	6%	5%	5%	6%
<b>OTHER SERVICES</b>	I-T	<b>35%</b>	<b>35%</b>	<b>35%</b>	<b>36%</b>	<b>34%</b>	<b>35%</b>	<b>35%</b>	<b>35%</b>	<b>35%</b>	<b>35%</b>	<b>35%</b>	<b>34%</b>	<b>33%</b>	<b>32%</b>	<b>33%</b>	
Hotels & restaurants	I	2%	2%	2%	2%	2%	2%	2%	2%	2%	2%	2%	2%	2%	1%	1%	
Information & communication	J	2%	2%	2%	2%	2%	2%	2%	2%	2%	2%	2%	2%	2%	2%	3%	
Financial services	K	3%	2%	2%	3%	2%	3%	2%	3%	2%	3%	2%	3%	2%	2%	3%	
Real estate activities	L	7%	8%	7%	7%	7%	7%	8%	7%	7%	8%	7%	6%	7%	7%	7%	
Professional, scientific & technical activities	M	2%	2%	2%	2%	2%	2%	2%	2%	2%	2%	2%	2%	2%	2%	2%	
Administrative & support service activities	N	4%	4%	4%	4%	4%	4%	4%	4%	4%	3%	3%	3%	3%	3%	4%	3%
Public administration & defense; compulsory social security	O	6%	6%	6%	7%	5%	6%	6%	6%	6%	6%	6%	6%	6%	6%	6%	
Education	P	3%	3%	3%	3%	3%	3%	3%	3%	3%	3%	3%	3%	3%	3%	1%	1%
Human health & social work activities	Q	2%	2%	2%	2%	2%	2%	2%	2%	2%	2%	2%	2%	2%	2%	2%	
Cultural, domestic & other services	R-T	5%	5%	5%	5%	5%	5%	5%	5%	6%	5%	5%	5%	5%	5%	5%	
<b>Taxes less subsidies on products</b>		<b>0</b>	<b>9%</b>	<b>9%</b>	<b>9%</b>	<b>8%</b>	<b>9%</b>	<b>8%</b>	<b>9%</b>	<b>8%</b>	<b>9%</b>	<b>9%</b>	<b>8%</b>	<b>9%</b>	<b>8%</b>	<b>9%</b>	<b>8%</b>

Source: National Institute of Statistics of Rwanda  
December 15, 2020

**Table 2**  
**Gross Domestic Product by Kind of Activity**  
**At constant 2017 prices**  
*(in billion Frw)*

Activity description	ISIC4	2017	2017 Q1	2017 Q2	2017 Q3	2017 Q4	2018 Q1	2018 Q2	2018 Q3	2018 Q4	2019 Q1	2019 Q2	2019 Q3	2019 Q4	2020 Q1	2020 Q2	2020 Q3
<b>GROSS DOMESTIC PRODUCT (GDP)</b>		<b>7,694</b>	<b>1,862</b>	<b>1,904</b>	<b>1,955</b>	<b>1,974</b>	<b>2,044</b>	<b>2,053</b>	<b>2,094</b>	<b>2,164</b>	<b>2,170</b>	<b>2,306</b>	<b>2,322</b>	<b>2,347</b>	<b>2,249</b>	<b>2,019</b>	<b>2,238</b>
<b>AGRICULTURE, FORESTRY &amp; FISHING</b>	<b>A</b>	<b>2,027</b>	<b>501</b>	<b>507</b>	<b>503</b>	<b>516</b>	<b>546</b>	<b>543</b>	<b>526</b>	<b>537</b>	<b>568</b>	<b>570</b>	<b>561</b>	<b>561</b>	<b>565</b>	<b>561</b>	<b>573</b>
Food crops	AA	1,297	332	332	317	317	359	359	328	328	372	372	342	342	365	365	351
Export crops	AB	138	24	28	37	48	34	28	39	47	32	30	48	45	27	25	44
Livestock & livestock products	AC	186	45	46	47	48	49	51	52	54	55	56	58	59	59	61	63
Forestry	AD	378	93	94	95	96	97	98	99	101	102	104	105	106	106	107	109
Fishing	AE	29	7	7	7	7	8	8	8	8	8	8	8	8	8	4	6
<b>INDUSTRY</b>	<b>B-F</b>	<b>1,330</b>	<b>324</b>	<b>326</b>	<b>335</b>	<b>345</b>	<b>337</b>	<b>352</b>	<b>369</b>	<b>387</b>	<b>387</b>	<b>428</b>	<b>429</b>	<b>443</b>	<b>395</b>	<b>347</b>	<b>422</b>
Mining & quarrying	B	165	36	37	44	48	35	40	46	49	41	46	40	43	30	22	30
<b>TOTAL MANUFACTURING</b>	<b>C</b>	<b>591</b>	<b>145</b>	<b>150</b>	<b>145</b>	<b>151</b>	<b>162</b>	<b>170</b>	<b>166</b>	<b>173</b>	<b>173</b>	<b>196</b>	<b>188</b>	<b>189</b>	<b>183</b>	<b>172</b>	<b>200</b>
<i>Of which: Food</i>	CA	210	53	53	50	55	62	65	51	60	61	68	58	61	68	68	63
Beverages & tobacco	CB	159	42	41	39	38	39	40	45	42	42	47	48	46	44	41	50
Textiles, clothing & leather goods	CC	34	8	9	8	8	12	13	14	14	13	15	17	19	15	13	16
Wood & paper; printing	CD	26	6	7	6	7	7	7	8	9	10	9	9	8	7	9	9
Chemicals, rubber & plastic products	CE	34	7	9	9	9	10	10	11	11	14	13	14	12	13	13	13
Non-metallic mineral products	CF	34	8	8	9	9	8	7	11	11	10	11	12	11	10	10	13
Metal products, machinery & equipment	CG	32	8	8	8	8	8	11	11	9	10	14	12	12	10	10	16
Furniture & other manufacturing	CH	61	14	15	16	17	17	17	17	17	17	17	17	18	17	10	20
Electricity	D	84	20	21	22	22	22	22	24	24	24	24	25	25	24	23	26
Water & waste management	E	32	8	8	8	8	8	8	8	8	8	8	8	8	8	8	9
Construction	F	458	115	110	116	117	110	112	125	134	141	153	167	178	149	122	157
<b>SERVICES</b>	<b>G-T</b>	<b>3,684</b>	<b>879</b>	<b>911</b>	<b>952</b>	<b>942</b>	<b>986</b>	<b>984</b>	<b>1,023</b>	<b>1,050</b>	<b>1,025</b>	<b>1,092</b>	<b>1,129</b>	<b>1,131</b>	<b>1,083</b>	<b>914</b>	<b>1,045</b>
<b>TRADE &amp; TRANSPORT</b>	<b>G-H</b>	<b>992</b>	<b>226</b>	<b>245</b>	<b>260</b>	<b>260</b>	<b>284</b>	<b>277</b>	<b>299</b>	<b>312</b>	<b>301</b>	<b>329</b>	<b>357</b>	<b>352</b>	<b>322</b>	<b>233</b>	<b>315</b>
Maintenance & repair of motor vehicles	GA	40	10	10	10	10	11	11	11	11	11	11	12	11	6	13	
Wholesale & retail trade	GB	597	138	147	155	156	175	166	176	189	183	205	214	215	203	161	214
Transport	HA	355	79	88	94	94	99	101	112	112	107	112	132	126	108	66	89
<b>OTHER SERVICES</b>	<b>I-T</b>	<b>2,692</b>	<b>653</b>	<b>666</b>	<b>692</b>	<b>682</b>	<b>702</b>	<b>706</b>	<b>724</b>	<b>738</b>	<b>724</b>	<b>764</b>	<b>772</b>	<b>778</b>	<b>761</b>	<b>681</b>	<b>730</b>
Hotels & restaurants	I	140	36	34	34	35	36	37	38	39	39	40	43	44	40	15	19
Information & communication	J	134	29	32	35	37	34	37	41	40	35	41	41	51	47	54	58
Financial services	K	191	45	46	50	50	52	52	54	52	55	57	56	59	52	52	55
Real estate activities	L	560	140	137	142	141	145	145	149	148	151	159	151	148	151	147	154
Professional, scientific & technical activities	M	163	38	41	41	44	43	44	45	47	48	50	48	52	47	47	49
Administrative & support service activities	N	277	67	68	70	72	71	71	74	73	73	73	78	78	73	68	70
Public administration & defense; compulsory social security	O	446	105	111	127	104	117	113	122	125	113	123	137	127	130	119	138
Education	P	231	58	58	58	58	60	60	60	60	61	61	61	59	20	26	
Human health & social work activities	Q	160	39	43	37	41	41	44	36	39	39	46	41	39	52	48	43
Cultural, domestic & other services	R-T	391	96	96	99	100	102	104	106	114	111	114	117	120	110	110	118
<b>Taxes less subsidies on products</b>		<b>654</b>	<b>158</b>	<b>160</b>	<b>165</b>	<b>170</b>	<b>175</b>	<b>174</b>	<b>176</b>	<b>190</b>	<b>189</b>	<b>216</b>	<b>205</b>	<b>213</b>	<b>207</b>	<b>197</b>	<b>197</b>

Source: National Institute of Statistics of Rwanda  
December 15, 2020

**Table 2A**  
**Gross Domestic Product by Kind of Activity**  
**Growth rates at constant 2017 prices**  
*(Percentage change from the previous year)*

Activity description	ISIC4	2017 Q1	2017 Q2	2017 Q3	2017 Q4	2018 Q1	2018 Q2	2018 Q3	2018 Q4	2019 Q1	2019 Q2	2019 Q3	2019 Q4	2020 Q1	2020 Q2	2020 Q3
<b>GROSS DOMESTIC PRODUCT (GDP)</b>		<b>0.3%</b>	<b>1.8%</b>	<b>6.7%</b>	<b>7.2%</b>	<b>9.8%</b>	<b>7.8%</b>	<b>7.1%</b>	<b>9.6%</b>	<b>6.2%</b>	<b>12.3%</b>	<b>10.9%</b>	<b>8.4%</b>	<b>3.7%</b>	<b>-12.4%</b>	<b>-3.6%</b>
<b>AGRICULTURE, FORESTRY &amp; FISHING</b>	<b>A</b>	<b>0%</b>	<b>3%</b>	<b>7%</b>	<b>9%</b>	<b>9%</b>	<b>7%</b>	<b>5%</b>	<b>4%</b>	<b>4%</b>	<b>5%</b>	<b>7%</b>	<b>4%</b>	<b>-1%</b>	<b>-2%</b>	<b>2%</b>
Food crops	AA	1%	1%	9%	9%	8%	8%	4%	4%	4%	4%	4%	4%	-2%	-2%	3%
Export crops	AB	-24%	25%	-7%	17%	40%	-1%	4%	-3%	-7%	8%	23%	-4%	-16%	-19%	-8%
Livestock & livestock products	AC	8%	9%	9%	9%	10%	11%	11%	11%	11%	11%	11%	8%	8%	8%	8%
Forestry	AD	3%	3%	3%	4%	4%	4%	5%	5%	6%	6%	5%	4%	3%	4%	4%
Fishing	AE	3%	5%	5%	8%	6%	5%	2%	3%	4%	5%	5%	4%	-48%	-20%	
<b>INDUSTRY</b>	<b>B-F</b>	<b>-3%</b>	<b>-1%</b>	<b>4%</b>	<b>5%</b>	<b>4%</b>	<b>8%</b>	<b>10%</b>	<b>12%</b>	<b>15%</b>	<b>21%</b>	<b>16%</b>	<b>14%</b>	<b>2%</b>	<b>-19%</b>	<b>-1%</b>
Mining & quarrying	B	17%	6%	24%	33%	-3%	8%	6%	2%	16%	15%	-13%	-12%	-26%	-53%	-24%
<b>TOTAL MANUFACTURING</b>	<b>C</b>	<b>3%</b>	<b>6%</b>	<b>7%</b>	<b>10%</b>	<b>12%</b>	<b>14%</b>	<b>14%</b>	<b>15%</b>	<b>7%</b>	<b>16%</b>	<b>13%</b>	<b>9%</b>	<b>6%</b>	<b>-13%</b>	<b>6%</b>
<i>Of which: Food</i>	CA	3%	6%	22%	19%	17%	24%	1%	9%	-1%	4%	15%	2%	11%	0%	8%
Beverages & tobacco	CB	-3%	-6%	-14%	-10%	-7%	-2%	13%	13%	8%	19%	8%	9%	6%	-13%	4%
Textiles, clothing & leather goods	CC	31%	58%	43%	28%	56%	42%	68%	74%	9%	12%	21%	30%	11%	-13%	-5%
Wood & paper; printing	CD	-5%	-6%	-25%	9%	12%	6%	16%	17%	24%	47%	27%	12%	-11%	-27%	-1%
Chemicals, rubber & plastic products	CE	22%	50%	24%	36%	25%	14%	17%	20%	24%	44%	34%	24%	5%	-9%	-3%
Non-metallic mineral products	CF	9%	5%	18%	3%	0%	-13%	28%	22%	31%	55%	5%	1%	-6%	-14%	6%
Metal products, machinery & equipment	CG	18%	10%	8%	10%	8%	31%	36%	14%	19%	28%	11%	23%	-2%	-31%	31%
Furniture & other manufacturing	CH	-4%	6%	20%	25%	23%	12%	9%	1%	1%	2%	2%	6%	0%	-42%	14%
Electricity	D	5%	6%	12%	9%	11%	9%	11%	8%	8%	9%	6%	6%	4%	-6%	2%
Water & waste management	E	2%	2%	2%	1%	2%	1%	3%	3%	3%	3%	2%	1%	2%	1%	3%
Construction	F	-14%	-12%	-5%	-8%	-4%	1%	7%	14%	28%	37%	34%	33%	5%	-20%	-6%
<b>SERVICES</b>	<b>G-T</b>	<b>2%</b>	<b>4%</b>	<b>9%</b>	<b>7%</b>	<b>12%</b>	<b>8%</b>	<b>7%</b>	<b>12%</b>	<b>4%</b>	<b>11%</b>	<b>10%</b>	<b>8%</b>	<b>6%</b>	<b>-16%</b>	<b>-7%</b>
<b>TRADE &amp; TRANSPORT</b>	<b>G-H</b>	<b>-3%</b>	<b>1%</b>	<b>12%</b>	<b>17%</b>	<b>26%</b>	<b>13%</b>	<b>15%</b>	<b>20%</b>	<b>6%</b>	<b>18%</b>	<b>19%</b>	<b>13%</b>	<b>7%</b>	<b>-29%</b>	<b>-12%</b>
Maintenance & repair of motor vehicles	GA	7%	6%	5%	6%	6%	7%	6%	7%	6%	6%	7%	9%	1%	-43%	14%
Wholesale & retail trade	GB	-7%	-5%	6%	17%	27%	12%	14%	21%	5%	24%	21%	14%	11%	-22%	0%
Transport	HA	5%	14%	24%	18%	26%	15%	18%	20%	8%	11%	18%	12%	0%	-41%	-33%
<b>OTHER SERVICES</b>	<b>I-T</b>	<b>4%</b>	<b>5%</b>	<b>8%</b>	<b>4%</b>	<b>8%</b>	<b>6%</b>	<b>5%</b>	<b>8%</b>	<b>3%</b>	<b>8%</b>	<b>7%</b>	<b>5%</b>	<b>5%</b>	<b>-11%</b>	<b>-5%</b>
Hotels & restaurants	I	15%	6%	3%	6%	1%	8%	11%	10%	7%	9%	11%	12%	3%	-62%	-55%
Information & communication	J	1%	3%	23%	14%	18%	15%	17%	8%	2%	9%	-1%	25%	34%	33%	43%
Financial services	K	3%	5%	9%	9%	15%	11%	9%	6%	6%	10%	5%	13%	-5%	-8%	-3%
Real estate activities	L	10%	7%	7%	4%	3%	6%	5%	5%	4%	10%	2%	0%	0%	-7%	1%
Professional, scientific & technical activities	M	5%	4%	9%	14%	13%	7%	10%	8%	11%	13%	6%	9%	-1%	-6%	2%
Administrative & support service activities	N	1%	3%	5%	8%	6%	4%	5%	2%	2%	3%	6%	7%	1%	-8%	-9%
Public administration & defense; compulsory social secur	O	-2%	8%	12%	-9%	12%	2%	-4%	21%	-3%	9%	12%	1%	14%	-3%	1%
Education	P	2%	2%	2%	2%	4%	4%	4%	4%	2%	2%	2%	2%	-3%	-67%	-57%
Human health & social work activities	Q	-1%	3%	10%	9%	5%	2%	-3%	-5%	-4%	5%	14%	-1%	32%	5%	6%
Cultural, domestic & other services	R-T	5%	5%	5%	4%	7%	9%	7%	14%	8%	9%	10%	5%	-1%	-4%	1%
<b>Taxes less subsidies on products</b>		<b>-5%</b>	<b>-9%</b>	<b>-1%</b>	<b>6%</b>	<b>10%</b>	<b>9%</b>	<b>7%</b>	<b>11%</b>	<b>9%</b>	<b>24%</b>	<b>16%</b>	<b>12%</b>	<b>9%</b>	<b>-9%</b>	<b>-4%</b>

Source: National Institute of Statistics of Rwanda  
December 15, 2020

**Table 2B**  
**Gross Domestic Product by Kind of Activity**  
**Contribution to the growth rates**  
*(Percentage point)*

Activity description	ISIC4	2017 Q1	2017 Q2	2017 Q3	2017 Q4	2018 Q1	2018 Q2	2018 Q3	2018 Q4	2019 Q1	2019 Q2	2019 Q3	2019 Q4	2020 Q1	2020 Q2	2020 Q3
<b>GROSS DOMESTIC PRODUCT (GDP)</b>		<b>0.3</b>	<b>1.8</b>	<b>6.7</b>	<b>7.2</b>	<b>9.8</b>	<b>7.8</b>	<b>7.1</b>	<b>9.6</b>	<b>6.2</b>	<b>12.3</b>	<b>10.9</b>	<b>8.4</b>	<b>3.7</b>	<b>-12.4</b>	<b>-3.6</b>
<b>AGRICULTURE, FORESTRY &amp; FISHING</b>	<b>A</b>	<b>0.1</b>	<b>0.9</b>	<b>1.7</b>	<b>2.3</b>	<b>2.4</b>	<b>1.9</b>	<b>1.2</b>	<b>1.0</b>	<b>1.1</b>	<b>1.3</b>	<b>1.7</b>	<b>1.1</b>	<b>-0.1</b>	<b>-0.4</b>	<b>0.5</b>
Food crops	AA	0.2	0.2	1.5	1.5	1.4	1.4	0.6	0.6	0.6	0.6	0.7	0.7	-0.3	-0.3	0.4
Export crops	AB	-0.4	0.3	-0.2	0.4	0.5	0.0	0.1	-0.1	-0.1	0.1	0.4	-0.1	-0.2	-0.2	-0.2
Livestock & livestock products	AC	0.2	0.2	0.2	0.2	0.3	0.3	0.3	0.3	0.3	0.3	0.3	0.2	0.2	0.2	0.2
Forestry	AD	0.1	0.2	0.1	0.2	0.2	0.2	0.2	0.2	0.3	0.3	0.3	0.3	0.2	0.1	0.2
Fishing	AE	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	-0.2	-0.1
<b>INDUSTRY</b>	<b>B-F</b>	<b>-0.4</b>	<b>-0.2</b>	<b>0.8</b>	<b>1.0</b>	<b>0.7</b>	<b>1.4</b>	<b>1.7</b>	<b>2.1</b>	<b>2.4</b>	<b>3.7</b>	<b>2.8</b>	<b>2.5</b>	<b>0.3</b>	<b>-3.5</b>	<b>-0.3</b>
Mining & quarrying	B	0.3	0.1	0.5	0.7	-0.1	0.1	0.0	0.3	0.3	-0.3	-0.3	-0.5	-1.1	-0.4	
<b>TOTAL MANUFACTURING</b>	<b>C</b>	<b>0.2</b>	<b>0.5</b>	<b>0.5</b>	<b>0.8</b>	<b>0.9</b>	<b>1.1</b>	<b>1.1</b>	<b>1.1</b>	<b>0.6</b>	<b>1.3</b>	<b>1.0</b>	<b>0.7</b>	<b>0.4</b>	<b>-1.1</b>	<b>0.5</b>
Of which: Food	CA	0.1	0.2	0.5	0.5	0.5	0.7	0.0	0.3	0.0	0.1	0.4	0.0	0.3	0.0	0.2
Beverages & tobacco	CB	-0.1	-0.1	-0.4	-0.2	-0.2	-0.1	0.3	0.2	0.1	0.4	0.2	0.2	0.1	-0.3	0.1
Textiles, clothing & leather goods	CC	0.1	0.2	0.1	0.1	0.2	0.2	0.3	0.3	0.1	0.1	0.1	0.2	0.1	-0.1	0.0
Wood & paper; printing	CD	0.0	0.0	-0.1	0.0	0.0	0.0	0.1	0.1	0.1	0.2	0.1	0.0	0.0	-0.1	0.0
Chemicals, rubber & plastic products	CE	0.1	0.2	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.2	0.2	0.1	0.0	-0.1	0.0
Non-metallic mineral products	CF	0.0	0.0	0.1	0.0	0.0	-0.1	0.1	0.1	0.1	0.2	0.0	0.0	0.0	-0.1	0.0
Metal products, machinery & equipment	CG	0.1	0.0	0.0	0.0	0.0	0.1	0.2	0.1	0.1	0.1	0.1	0.1	0.0	-0.2	0.2
Furniture & other manufacturing	CH	0.0	0.0	0.1	0.2	0.2	0.1	0.1	0.0	0.0	0.0	0.0	0.0	0.0	-0.3	0.1
Electricity	D	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.0	-0.1	0.0
Water & waste management	E	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Construction	F	-1.0	-0.8	-0.3	-0.5	-0.3	0.1	0.4	0.9	1.5	2.0	2.0	2.0	0.3	-1.3	-0.4
<b>SERVICES</b>	<b>G-T</b>	<b>1.0</b>	<b>2.0</b>	<b>4.3</b>	<b>3.4</b>	<b>5.8</b>	<b>3.8</b>	<b>3.6</b>	<b>5.5</b>	<b>1.9</b>	<b>5.3</b>	<b>5.1</b>	<b>3.7</b>	<b>2.7</b>	<b>-7.7</b>	<b>-3.6</b>
<b>TRADE &amp; TRANSPORT</b>	<b>G-H</b>	<b>-0.3</b>	<b>0.2</b>	<b>1.5</b>	<b>2.0</b>	<b>3.1</b>	<b>1.7</b>	<b>2.0</b>	<b>2.6</b>	<b>0.8</b>	<b>2.5</b>	<b>2.8</b>	<b>1.9</b>	<b>1.0</b>	<b>-4.1</b>	<b>-1.8</b>
Maintenance & repair of motor vehicles	GA	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	-0.2	0.1
Wholesale & retail trade	GB	-0.6	-0.4	0.5	1.2	2.0	1.0	1.1	1.6	0.4	1.9	1.8	1.2	1.0	-1.9	0.0
Transport	HA	0.2	0.6	1.0	0.8	1.1	0.7	0.9	1.0	0.4	0.5	1.0	0.6	0.0	-2.0	-1.8
<b>OTHER SERVICES</b>	<b>I-T</b>	<b>1.4</b>	<b>1.8</b>	<b>2.8</b>	<b>1.3</b>	<b>2.6</b>	<b>2.1</b>	<b>1.6</b>	<b>2.9</b>	<b>1.1</b>	<b>2.8</b>	<b>2.3</b>	<b>1.9</b>	<b>1.7</b>	<b>-3.6</b>	<b>-1.8</b>
Hotels & restaurants	I	0.3	0.1	0.1	0.1	0.0	0.1	0.2	0.2	0.1	0.2	0.2	0.2	0.1	-1.1	-1.0
Information & communication	J	0.0	0.1	0.4	0.3	0.3	0.3	0.3	0.2	0.0	0.2	0.0	0.5	0.5	0.6	0.8
Financial services	K	0.1	0.1	0.2	0.2	0.4	0.3	0.2	0.1	0.2	0.3	0.1	0.3	-0.1	-0.2	-0.1
Real estate activities	L	0.7	0.5	0.5	0.3	0.3	0.4	0.4	0.3	0.3	0.7	0.1	0.0	0.0	-0.5	0.1
Professional, scientific & technical activities	M	0.1	0.1	0.2	0.3	0.3	0.1	0.2	0.2	0.2	0.3	0.1	0.2	0.0	-0.1	0.0
Administrative & support service activities	N	0.0	0.1	0.2	0.3	0.2	0.1	0.2	0.1	0.1	0.2	0.2	0.0	0.0	-0.2	-0.3
Public administration & defense; compulsory social security	O	-0.1	0.5	0.7	-0.6	0.7	0.1	-0.2	1.1	-0.2	0.5	0.7	0.1	0.8	-0.2	0.1
Education	P	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1	-0.1	-1.8	-1.5
Human health & social work activities	Q	0.0	0.1	0.2	0.2	0.1	0.0	-0.1	-0.1	-0.1	0.1	0.2	0.0	0.6	0.1	0.1
Cultural, domestic & other services	R-T	0.3	0.2	0.2	0.2	0.4	0.5	0.4	0.7	0.4	0.5	0.5	0.3	0.0	-0.2	0.0
<b>Taxes less subsidies on products</b>	<b>0</b>	<b>-0.5</b>	<b>-0.8</b>	<b>-0.1</b>	<b>0.6</b>	<b>0.9</b>	<b>0.8</b>	<b>0.6</b>	<b>1.0</b>	<b>0.7</b>	<b>2.0</b>	<b>1.3</b>	<b>1.1</b>	<b>0.8</b>	<b>-0.8</b>	<b>-0.3</b>

Source: National Institute of Statistics of Rwanda

December 15, 2020

**Table 3**  
**Gross Domestic Product by Kind of Activity**  
**Deflators**  
 $(2017=100)$

Activity description	ISIC4	2017	2017 Q1	2017 Q2	2017 Q3	2017 Q4	2018 Q1	2018 Q2	2018 Q3	2018 Q4	2019 Q1	2019 Q2	2019 Q3	2019 Q4	2020 Q1	2020 Q2	2020 Q3
<b>GROSS DOMESTIC PRODUCT (GDP)</b>		<b>100</b>	<b>99</b>	<b>101</b>	<b>99</b>	<b>101</b>	<b>99</b>	<b>100</b>	<b>99</b>	<b>99</b>	<b>99</b>	<b>102</b>	<b>102</b>	<b>105</b>	<b>107</b>	<b>108</b>	<b>111</b>
<b>AGRICULTURE, FORESTRY &amp; FISHING</b>	<b>A</b>	<b>100</b>	<b>101</b>	<b>101</b>	<b>98</b>	<b>100</b>	<b>96</b>	<b>97</b>	<b>94</b>	<b>93</b>	<b>90</b>	<b>96</b>	<b>98</b>	<b>104</b>	<b>110</b>	<b>109</b>	<b>112</b>
Food crops	AA	100	104	103	96	97	89	88	80	79	79	86	88	97	102	100	104
Export crops	AB	100	101	102	99	99	92	92	96	94	77	74	73	75	101	94	85
Livestock & livestock products	AC	100	100	100	100	102	103	103	104	105	108	114	117	119	126	129	
Forestry	AD	100	90	93	106	111	118	128	132	132	129	131	131	131	136	135	137
Fishing	AE	100	95	96	99	109	115	111	106	101	101	106	110	115	107	114	120
<b>INDUSTRY</b>	<b>B-F</b>	<b>100</b>	<b>97</b>	<b>100</b>	<b>101</b>	<b>102</b>	<b>100</b>	<b>100</b>	<b>101</b>	<b>99</b>	<b>102</b>	<b>104</b>	<b>105</b>	<b>108</b>	<b>111</b>	<b>117</b>	<b>110</b>
Mining & quarrying	B	100	93	93	101	111	92	115	122	104	112	83	74	50	102	109	114
<b>TOTAL MANUFACTURING</b>	<b>C</b>	<b>100</b>	<b>98</b>	<b>102</b>	<b>100</b>	<b>97</b>	<b>95</b>	<b>93</b>	<b>92</b>	<b>96</b>	<b>100</b>	<b>106</b>	<b>115</b>	<b>109</b>	<b>116</b>	<b>120</b>	
<i>Of which: Food</i>	CA	100	96	109	99	96	84	80	71	76	84	96	109	129	103	122	124
Beverages & tobacco	CB	100	95	96	102	108	109	109	104	104	102	104	100	108	115	111	112
Textiles, clothing & leather goods	CC	100	100	101	100	99	113	111	111	107	120	111	111	109	121	141	148
Wood & paper; printing	CD	100	102	101	100	97	98	94	92	92	92	91	92	87	88	95	
Chemicals, rubber & plastic products	CE	100	116	96	101	89	102	95	103	82	92	87	117	123	122	121	164
Non-metallic mineral products	CF	100	99	100	100	101	100	88	91	90	91	94	108	104	109	93	100
Metal products, machinery & equipment	CG	100	101	100	100	99	100	102	102	101	101	100	99	99	99	100	98
Furniture & other manufacturing	CH	100	99	99	101	101	101	104	108	112	114	115	115	116	115	116	117
Electricity	D	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100
Water & waste management	E	100	99	100	101	100	98	98	101	100	147	169	171	170	170	170	173
Construction	F	100	97	101	101	101	106	103	103	106	104	112	108	113	112	118	96
<b>SERVICES</b>	<b>G-T</b>	<b>100</b>	<b>99</b>	<b>100</b>	<b>101</b>	<b>101</b>	<b>102</b>	<b>103</b>	<b>103</b>	<b>103</b>	<b>105</b>	<b>105</b>	<b>105</b>	<b>107</b>	<b>107</b>	<b>113</b>	
<b>TRADE &amp; TRANSPORT</b>	<b>G-H</b>	<b>100</b>	<b>99</b>	<b>97</b>	<b>100</b>	<b>103</b>	<b>101</b>	<b>102</b>	<b>106</b>	<b>106</b>	<b>105</b>	<b>101</b>	<b>107</b>	<b>108</b>	<b>112</b>	<b>116</b>	<b>119</b>
Maintenance & repair of motor vehicles	GA	100	100	100	100	100	100	106	106	107	106	109	110	113	114	134	135
Wholesale & retail trade	GB	100	98	98	101	103	99	100	103	100	98	96	98	95	102	103	99
Transport	HA	100	101	95	99	105	105	106	113	116	118	109	122	130	132	147	164
<b>OTHER SERVICES</b>	<b>I-T</b>	<b>100</b>	<b>99</b>	<b>101</b>	<b>101</b>	<b>100</b>	<b>101</b>	<b>101</b>	<b>101</b>	<b>103</b>	<b>107</b>	<b>103</b>	<b>104</b>	<b>104</b>	<b>104</b>	<b>111</b>	
Hotels & restaurants	I	100	101	99	103	98	103	100	107	110	109	104	104	102	93	97	114
Information & communication	J	100	111	106	90	96	111	100	82	88	114	118	119	99	78	84	110
Financial services	K	100	100	96	107	96	96	93	103	99	97	102	92	104	109	99	115
Real estate activities	L	100	101	97	101	100	103	103	105	103	105	114	105	101	104	101	106
Professional, scientific & technical activities	M	100	99	100	100	101	100	103	102	101	101	103	104	108	110	113	115
Administrative & support service activities	N	100	99	100	100	101	100	103	101	100	101	103	104	107	110	112	114
Public administration & defense; compulsory social security	O	100	99	100	100	101	102	103	103	102	104	105	105	106	108	109	114
Education	P	100	84	112	103	101	97	102	99	103	100	109	104	110	113	113	122
Human health & social work activities	Q	100	99	103	98	100	98	98	94	96	93	97	94	95	99	97	100
Cultural, domestic & other services	R-T	100	99	100	101	101	102	103	102	103	102	104	103	105	105	106	110
<b>Taxes less subsidies on products</b>		<b>100</b>	<b>99</b>	<b>106</b>	<b>94</b>	<b>101</b>	<b>97</b>	<b>103</b>	<b>94</b>	<b>94</b>	<b>98</b>	<b>98</b>	<b>90</b>	<b>98</b>	<b>95</b>	<b>94</b>	<b>97</b>

Source: National Institute of Statistics of Rwanda  
December 15, 2020

**Table 4**  
**Expenditure on GDP**  
(in billion Frw)

	2017	2017 Q1	2017 Q2	2017 Q3	2017 Q4	2018 Q1	2018 Q2	2018 Q3	2018 Q4	2019 Q1	2019 Q2	2019 Q3	2019 Q4	2020 Q1	2020 Q2	2020 Q3
<b>In current prices</b>																
<b>Gross Domestic Product</b>	<b>7,694</b>	<b>1,846</b>	<b>1,916</b>	<b>1,943</b>	<b>1,989</b>	<b>2,028</b>	<b>2,058</b>	<b>2,081</b>	<b>2,140</b>	<b>2,156</b>	<b>2,349</b>	<b>2,359</b>	<b>2,459</b>	<b>2,412</b>	<b>2,178</b>	<b>2,482</b>
<b>Total final consumption expenditure</b>	<b>6,831</b>	<b>1,649</b>	<b>1,699</b>	<b>1,724</b>	<b>1,760</b>	<b>1,883</b>	<b>1,911</b>	<b>1,860</b>	<b>1,892</b>	<b>1,929</b>	<b>2,062</b>	<b>2,055</b>	<b>2,085</b>	<b>2,310</b>	<b>2,130</b>	<b>2,288</b>
Government	1,155	264	285	311	296	281	291	327	324	335	439	335	363	399	380	386
Households and NGOs	5,676	1,385	1,415	1,413	1,464	1,601	1,620	1,534	1,568	1,594	1,623	1,721	1,722	1,911	1,750	1,902
<b>Gross capital formation</b>	<b>1,834</b>	<b>427</b>	<b>445</b>	<b>491</b>	<b>471</b>	<b>441</b>	<b>384</b>	<b>480</b>	<b>579</b>	<b>521</b>	<b>625</b>	<b>659</b>	<b>720</b>	<b>547</b>	<b>401</b>	<b>591</b>
<b>Gross fixed capital formation</b>	<b>1,748</b>	<b>424</b>	<b>420</b>	<b>451</b>	<b>452</b>	<b>450</b>	<b>443</b>	<b>486</b>	<b>526</b>	<b>557</b>	<b>662</b>	<b>616</b>	<b>669</b>	<b>618</b>	<b>499</b>	<b>625</b>
Construction	1,143	280	275	291	297	282	287	321	347	369	402	429	451	391	323	407
Other	605	144	146	161	155	168	156	165	179	188	260	187	218	227	176	218
Change in inventories	86	3	24	40	19	-10	-59	-6	53	-36	-37	43	51	-71	-98	-35
<b>Resource balance</b>	<b>-971</b>	<b>-230</b>	<b>-228</b>	<b>-272</b>	<b>-242</b>	<b>-296</b>	<b>-237</b>	<b>-259</b>	<b>-331</b>	<b>-295</b>	<b>-338</b>	<b>-354</b>	<b>-346</b>	<b>-444</b>	<b>-352</b>	<b>-397</b>
<b>Exports of goods &amp; services</b>	<b>1,580</b>	<b>349</b>	<b>385</b>	<b>408</b>	<b>438</b>	<b>397</b>	<b>423</b>	<b>494</b>	<b>441</b>	<b>427</b>	<b>460</b>	<b>567</b>	<b>579</b>	<b>462</b>	<b>332</b>	<b>613</b>
Goods (fob)	866	184	211	231	239	238	248	246	239	229	260	305	330	295	261	481
Services	714	165	174	177	198	158	174	248	202	198	200	262	249	167	71	132
<b>Imports of goods &amp; services</b>	<b>2,550</b>	<b>579</b>	<b>613</b>	<b>679</b>	<b>680</b>	<b>692</b>	<b>660</b>	<b>753</b>	<b>772</b>	<b>722</b>	<b>798</b>	<b>921</b>	<b>924</b>	<b>906</b>	<b>684</b>	<b>1,010</b>
Goods (fob)	1,672	382	410	438	442	467	457	508	537	494	595	658	689	703	602	879
Services	878	197	202	242	238	226	204	245	235	228	203	263	235	202	82	131

	2017	2017 Q1	2017 Q2	2017 Q3	2017 Q4	2018 Q1	2018 Q2	2018 Q3	2018 Q4	2019 Q1	2019 Q2	2019 Q3	2019 Q4	2020 Q1	2020 Q2	2020 Q3
<b>In constant 2017 prices</b>																
<b>Gross Domestic Product</b>	<b>7,694</b>	<b>1,862</b>	<b>1,904</b>	<b>1,955</b>	<b>1,974</b>	<b>2,044</b>	<b>2,053</b>	<b>2,094</b>	<b>2,164</b>	<b>2,170</b>	<b>2,306</b>	<b>2,322</b>	<b>2,347</b>	<b>2,249</b>	<b>2,019</b>	<b>2,238</b>
<b>Total final consumption expenditure</b>	<b>6,831</b>	<b>1,664</b>	<b>1,671</b>	<b>1,734</b>	<b>1,761</b>	<b>1,865</b>	<b>1,842</b>	<b>1,814</b>	<b>1,884</b>	<b>1,911</b>	<b>1,982</b>	<b>1,953</b>	<b>1,925</b>	<b>2,070</b>	<b>1,882</b>	<b>1,927</b>
Government	1,155	271	283	307	294	282	290	321	321	329	432	324	341	378	356	343
Households and NGOs	5,676	1,393	1,389	1,427	1,467	1,583	1,552	1,493	1,563	1,582	1,550	1,628	1,584	1,693	1,526	1,584
<b>Gross capital formation</b>	<b>1,834</b>	<b>428</b>	<b>457</b>	<b>496</b>	<b>453</b>	<b>453</b>	<b>421</b>	<b>513</b>	<b>573</b>	<b>528</b>	<b>620</b>	<b>663</b>	<b>723</b>	<b>557</b>	<b>408</b>	<b>568</b>
<b>Gross fixed capital formation</b>	<b>1,748</b>	<b>433</b>	<b>420</b>	<b>450</b>	<b>444</b>	<b>439</b>	<b>429</b>	<b>473</b>	<b>511</b>	<b>541</b>	<b>636</b>	<b>606</b>	<b>663</b>	<b>594</b>	<b>475</b>	<b>602</b>
Construction	1,143	287	275	289	292	274	278	310	334	352	380	415	443	371	304	392
Other	605	146	145	161	152	165	151	162	178	190	258	189	219	225	171	209
Change in inventories	86	-5	37	46	9	15	-7	39	60	-12	-15	57	60	-36	-65	-32
<b>Resource balance</b>	<b>-971</b>	<b>-230</b>	<b>-225</b>	<b>-276</b>	<b>-240</b>	<b>-275</b>	<b>-210</b>	<b>-233</b>	<b>-292</b>	<b>-270</b>	<b>-296</b>	<b>-294</b>	<b>-301</b>	<b>-378</b>	<b>-271</b>	<b>-257</b>
<b>Exports of goods &amp; services</b>	<b>1,580</b>	<b>361</b>	<b>387</b>	<b>402</b>	<b>429</b>	<b>398</b>	<b>416</b>	<b>489</b>	<b>444</b>	<b>432</b>	<b>471</b>	<b>595</b>	<b>597</b>	<b>488</b>	<b>356</b>	<b>630</b>
Goods (fob)	866	195	213	225	232	240	246	245	244	236	278	344	364	336	292	513
Services	714	166	174	177	197	158	170	244	200	196	193	251	233	152	64	116
<b>Imports of goods &amp; services</b>	<b>2,550</b>	<b>591</b>	<b>612</b>	<b>678</b>	<b>669</b>	<b>673</b>	<b>626</b>	<b>722</b>	<b>736</b>	<b>701</b>	<b>767</b>	<b>889</b>	<b>898</b>	<b>865</b>	<b>627</b>	<b>887</b>
Goods (fob)	1,672	390	410	437	435	453	433	487	512	480	571	635	670	672	552	771
Services	878	201	202	241	234	219	193	235	224	221	195	254	228	193	75	115

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	2017	2017 Q1	2017 Q2	2017 Q3	2017 Q4	2018 Q1	2018 Q2	2018 Q3	2018 Q4	2019 Q1	2019 Q2	2019 Q3	2019 Q4	2020 Q1	2020 Q2	2020 Q3
<b>Deflators (2017=100)</b>																
<b>Gross Domestic Product</b>	<b>100</b>	<b>99</b>	<b>101</b>	<b>99</b>	<b>101</b>	<b>99</b>	<b>100</b>	<b>99</b>	<b>99</b>	<b>102</b>	<b>102</b>	<b>105</b>	<b>105</b>	<b>107</b>	<b>108</b>	<b>111</b>
<b>Total final consumption expenditure</b>	<b>100</b>	<b>99</b>	<b>102</b>	<b>99</b>	<b>100</b>	<b>101</b>	<b>104</b>	<b>103</b>	<b>100</b>	<b>101</b>	<b>104</b>	<b>105</b>	<b>108</b>	<b>112</b>	<b>113</b>	<b>119</b>
Government	100	97	101	101	101	100	100	102	101	102	102	103	107	106	107	113
Households and NGOs	100	99	102	99	100	101	104	103	100	101	105	106	109	113	115	120
<b>Gross capital formation</b>	<b>100</b>	<b>100</b>	<b>97</b>	<b>99</b>	<b>104</b>	<b>97</b>	<b>91</b>	<b>94</b>	<b>101</b>	<b>99</b>	<b>101</b>	<b>99</b>	<b>100</b>	<b>98</b>	<b>98</b>	<b>104</b>
<b>Gross fixed capital formation</b>	<b>100</b>	<b>98</b>	<b>100</b>	<b>100</b>	<b>102</b>	<b>103</b>	<b>103</b>	<b>103</b>	<b>103</b>	<b>104</b>	<b>104</b>	<b>102</b>	<b>101</b>	<b>104</b>	<b>105</b>	<b>104</b>
Construction	100	98	100	100	102	103	103	104	104	105	106	103	102	105	106	104
Other	100	98	100	100	102	102	104	101	101	99	99	101	99	101	103	104
Change in inventories	100	100	101	99	101	108	113	111	113	109	114	121	115	118	130	154
<b>Resource balance</b>	<b>100</b>	<b>97</b>	<b>99</b>	<b>101</b>	<b>102</b>	<b>100</b>	<b>102</b>	<b>101</b>	<b>99</b>	<b>98</b>	<b>95</b>	<b>97</b>	<b>95</b>	<b>93</b>	<b>97</b>	
<b>Exports of goods &amp; services</b>	<b>100</b>	<b>94</b>	<b>99</b>	<b>102</b>	<b>103</b>	<b>99</b>	<b>101</b>	<b>100</b>	<b>98</b>	<b>97</b>	<b>94</b>	<b>89</b>	<b>91</b>	<b>88</b>	<b>89</b>	<b>94</b>
Goods (fob)	100	99	100	100	101	100	103	102	101	101	104	104	107	110	112	114
Services	100	99	100	100	102	103	106	104	105	103	104	104	107	110	112	114
<b>Imports of goods &amp; services</b>	<b>100</b>	<b>98</b>	<b>100</b>	<b>100</b>	<b>102</b>	<b>103</b>	<b>106</b>	<b>104</b>	<b>105</b>	<b>103</b>	<b>104</b>	<b>102</b>	<b>103</b>	<b>105</b>	<b>109</b>	<b>114</b>
Goods (fob)	100	98	100	100	102	103	106	104	105	103	104	104	107	103	105	109
Services	100	98	100	100	102	103	106	104	105	103	104	104	107	103	105	109

Source: National Institute of Statistics of Rwanda  
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**Table 4a**  
**Expenditure on GDP**

	2017	2017 Q1	2017 Q2	2017 Q3	2017 Q4	2018 Q1	2018 Q2	2018 Q3	2018 Q4	2019 Q1	2019 Q2	2019 Q3	2019 Q4	2020 Q1	2020 Q2	2020 Q3
<b>Percentage of GDP, in current prices</b>																
<b>Gross Domestic Product</b>		<b>100%</b>	<b>100%</b>	<b>100%</b>	<b>100%</b>	<b>100%</b>	<b>100%</b>									
<b>Total final consumption expenditure</b>		<b>89%</b>	<b>89%</b>	<b>89%</b>	<b>89%</b>	<b>93%</b>	<b>93%</b>	<b>89%</b>	<b>88%</b>	<b>90%</b>	<b>88%</b>	<b>87%</b>	<b>85%</b>	<b>96%</b>	<b>98%</b>	<b>92%</b>
Government		14%	15%	16%	15%	14%	14%	16%	15%	16%	19%	14%	15%	17%	17%	16%
Households and NGOs		75%	74%	73%	74%	79%	79%	74%	73%	74%	69%	73%	70%	79%	80%	77%
<b>Gross capital formation</b>		<b>23%</b>	<b>23%</b>	<b>25%</b>	<b>24%</b>	<b>22%</b>	<b>19%</b>	<b>23%</b>	<b>27%</b>	<b>24%</b>	<b>27%</b>	<b>28%</b>	<b>29%</b>	<b>23%</b>	<b>18%</b>	<b>24%</b>
<b>Gross fixed capital formation</b>		<b>23%</b>	<b>22%</b>	<b>23%</b>	<b>23%</b>	<b>22%</b>	<b>22%</b>	<b>23%</b>	<b>25%</b>	<b>26%</b>	<b>28%</b>	<b>26%</b>	<b>27%</b>	<b>26%</b>	<b>23%</b>	<b>25%</b>
Construction		15%	14%	15%	15%	14%	14%	15%	16%	17%	17%	18%	18%	16%	15%	16%
Other		8%	8%	8%	8%	8%	8%	8%	8%	9%	11%	8%	9%	9%	8%	9%
<b>Change in inventories</b>		<b>0%</b>	<b>1%</b>	<b>2%</b>	<b>1%</b>	<b>0%</b>	<b>-3%</b>	<b>0%</b>	<b>2%</b>	<b>-2%</b>	<b>-2%</b>	<b>2%</b>	<b>2%</b>	<b>-3%</b>	<b>-5%</b>	<b>-1%</b>
<b>Resource balance</b>		<b>-12%</b>	<b>-12%</b>	<b>-14%</b>	<b>-12%</b>	<b>-15%</b>	<b>-12%</b>	<b>-12%</b>	<b>-15%</b>	<b>-14%</b>	<b>-14%</b>	<b>-15%</b>	<b>-14%</b>	<b>-18%</b>	<b>-16%</b>	<b>-16%</b>
<b>Exports of goods &amp; services</b>		<b>19%</b>	<b>20%</b>	<b>21%</b>	<b>22%</b>	<b>20%</b>	<b>21%</b>	<b>24%</b>	<b>21%</b>	<b>20%</b>	<b>20%</b>	<b>24%</b>	<b>24%</b>	<b>19%</b>	<b>15%</b>	<b>25%</b>
Goods (fob)		10%	11%	12%	12%	12%	12%	11%	11%	11%	11%	13%	13%	12%	12%	19%
Services		9%	9%	9%	10%	8%	8%	12%	9%	9%	9%	11%	10%	7%	3%	5%
<b>Imports of goods &amp; services</b>		<b>31%</b>	<b>32%</b>	<b>35%</b>	<b>34%</b>	<b>34%</b>	<b>32%</b>	<b>36%</b>	<b>36%</b>	<b>33%</b>	<b>34%</b>	<b>39%</b>	<b>38%</b>	<b>38%</b>	<b>31%</b>	<b>41%</b>
Goods (fob)		21%	21%	23%	22%	23%	22%	24%	25%	23%	25%	28%	28%	29%	28%	35%
Services		11%	11%	12%	12%	11%	10%	12%	11%	11%	9%	11%	10%	8%	4%	5%
<b>Growth rates, in constant 2017 prices</b>																
<b>Gross Domestic Product</b>		<b>0.3%</b>	<b>1.8%</b>	<b>6.7%</b>	<b>7.2%</b>	<b>9.8%</b>	<b>7.8%</b>	<b>7.1%</b>	<b>9.6%</b>	<b>6.2%</b>	<b>12.3%</b>	<b>10.9%</b>	<b>8.4%</b>	<b>3.7%</b>	<b>-12.4%</b>	<b>-3.6%</b>
<b>Total final consumption expenditure</b>		<b>-1%</b>	<b>-3%</b>	<b>1%</b>	<b>4%</b>	<b>12%</b>	<b>10%</b>	<b>5%</b>	<b>7%</b>	<b>2%</b>	<b>8%</b>	<b>8%</b>	<b>2%</b>	<b>8%</b>	<b>-5%</b>	<b>-1%</b>
Government		-5%	18%	10%	8%	4%	3%	4%	9%	17%	49%	1%	6%	15%	-18%	6%
Households and NGOs		0%	-7%	-1%	3%	14%	12%	5%	7%	0%	0%	9%	1%	7%	-2%	-3%
<b>Gross capital formation</b>		<b>-14%</b>	<b>-7%</b>	<b>8%</b>	<b>2%</b>	<b>6%</b>	<b>-8%</b>	<b>3%</b>	<b>26%</b>	<b>17%</b>	<b>47%</b>	<b>29%</b>	<b>26%</b>	<b>5%</b>	<b>-34%</b>	<b>-14%</b>
<b>Gross fixed capital formation</b>		<b>-16%</b>	<b>-18%</b>	<b>-3%</b>	<b>-3%</b>	<b>1%</b>	<b>2%</b>	<b>5%</b>	<b>15%</b>	<b>23%</b>	<b>48%</b>	<b>28%</b>	<b>30%</b>	<b>10%</b>	<b>-25%</b>	<b>-1%</b>
Construction		-14%	-12%	-5%	-8%	-4%	1%	7%	14%	28%	37%	34%	33%	5%	-20%	-6%
Other		-18%	-27%	1%	8%	13%	4%	1%	16%	15%	71%	16%	24%	18%	-34%	11%
<b>Change in inventories</b>																
<b>Resource balance</b>																
<b>Exports of goods &amp; services</b>		39%	55%	30%	49%	10%	7%	21%	4%	9%	13%	22%	34%	13%	-24%	6%
Goods (fob)		112%	116%	96%	102%	23%	15%	9%	5%	-2%	13%	40%	49%	42%	5%	49%
Services		-1%	16%	-9%	14%	-5%	-2%	38%	2%	24%	13%	3%	16%	-22%	-67%	-54%
<b>Imports of goods &amp; services</b>		3%	2%	4%	14%	14%	2%	6%	10%	4%	23%	23%	22%	23%	-18%	0%
Goods (fob)		5%	7%	8%	20%	16%	6%	12%	18%	6%	32%	30%	31%	40%	-3%	22%
Services		0%	-6%	-2%	5%	9%	-5%	-3%	-4%	1%	1%	8%	2%	-13%	-61%	-55%

Source: National Institute of Statistics of Rwanda  
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