The Urban CPI increased by 5.8 percent on annual basis (May 2024 compared to May 2023) and stable on monthly basis (May 2024 to April 2024). The annual average inflation rate between May 2024 and May 2023 was 8.4 percent.

On annual basis, the local goods index increased by 4.3 percent, the imported goods index increased by 10.6 percent, the fresh products index increased by 3.2 percent, the energy index increased by 5.8 percent and the core index or the general index excluding fresh products and energy increased by 6.7 percent.

On monthly basis, the local goods index increased by 0.3 percent, the imported goods index decreased by 0.8 percent, the fresh products index increased by 0.6 percent, the energy index increased by 2 percent and the core index decreased by 0.4 percent.

## **Reference documents (PDF & Excel)**

- <u>CPI Publication English May 2024 (1).pdf (pdf, 1.06 MB)</u> LAST UPDATED: 14 Sep 2024
- <u>CPI Publication French Mai 2024.pdf (pdf, 1002.96 KB)</u> LAST UPDATED: 14 Sep 2024
- <u>CPI Publication Kinyarwanda May 2024.pdf (pdf, 245.56 KB)</u> LAST UPDATED: 14 Sep 2024

## Data source

**Consumer Price Index (CPI) - 2024** 

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