



PRODUCER PRICE INDEX (PPI)

Producer Price Index (PPI) January 2022

1. Summary

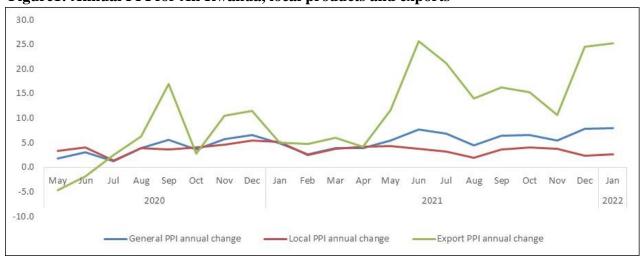
This is the monthly publication of the Producer Price Index (PPI) for the month of January 2022.

- ➤ General Producer Price Index increased by 8 percent on annual basis
- ➤ Local Producer Price Index increased by 2.7 percent on annual basis
- Export Producer Price Index increased by 25.3 percent on annual basis
- ➤ General Producer Price Index increased by 0.7 percent on monthly basis
- ➤ Local Producer Price Index increased by 1 percent on monthly basis
- Export Producer Price Index was stable on monthly basis

Table 1. PPI monthly and annual changes for All Rwanda, local products and exports (in percentages)

Table 1: Producer Price Index, General, Local and Exports													
	Percentage change on the same period 12 months and or one month earlier:											er:	
		2021									2022		
	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Jan
General PPI annual change	5.0	2.6	3.9	3.9	5.4	7.7	6.9	4.5	6.4	6.5	5.4	7.8	8.0
Local PPI annual change	5.1	2.5	3.8	4.2	4.3	3.7	3.3	1.9	3.6	4.1	3.7	2.4	2.7
Export PPI annual change	5.0	4.8	6.0	4.2	11.6	25.6	21.1	14.0	16.3	15.3	10.6	24.6	25.3
General PPI monthly change	0.5	0.4	0.8	-0.1	0.3	2.4	0.3	-1.6	0.9	0.3	0.6	2.7	0.7
Local PPI monthly change	0.7	0.4	0.7	0.1	0.1	0.1	0.2	-1.2	0.6	0.8	0.2	-0.2	1.0
Export PPI monthly change	-0.5	0.4	1.2	-0.6	1.1	10.5	0.8	-2.8	1.6	-1.0	1.9	10.6	0.0
Source: NISR													

Figure1: Annual PPI for All Rwanda, local products and exports



Source: NISR.

1. Introduction

The Producer Price Index (PPI) measures the average change over time in prices received by domestic producers for the production of their goods and services. The Producer Price Index for Rwanda is published on monthly basis.

It presents price changes for all combined products, products for local sales and that for exports. It covers a sample of 114 establishments and 402 products spread countrywide, both in Kigali City and in rural areas.

The Producer Price Index survey is conducted jointly with the National Bank of Rwanda. It now covers mining, manufacturing and energy.

2. General Producer Price Index

Table below presents the percentage changes on monthly and annual basis.

Table	2: Produc	eer Price Index, General Index summary	Percentage change in Jan. 2022					
Level	Index ID	ISIC rev. 4 Description	Weights	on Dec. 2021	on Jan. 2021			
1	R	Rwanda	1000	0.7	8.0			
2	RB	Mining and quarrying	96	0.0	19.9			
2	RC	Manufacturing	714	1.1	11.6			
2	RD	Electricity, gas, steam and air conditioning supply	58	0.0	0.0			
2	RE	Water supply; sewerage, waste management and remediation activities	129	0.0	0.0			
2	RJ	Information and communication	3	0.0	0.0			
Source	e:NISR							

In January 2022, General PPI increased by 8 percent when compared to the same month of 2021. This is due to an increase of 11.6 percent in prices of manufacturing activities and an increase of 19.9 percent in prices of 'mining and quarrying'.

Monthly general PPI increased by 0.7 percent. This is due to an increase of 1.1 percent in prices of manufacturing activities.

3. Local Producer Price Index

The table below presents the percentage changes on monthly and annual basis.

Table	3: Produc	er Price Index, Local Index summary	Percentage change in Jan. 2022				
Level	Index ID	ISIC rev. 4 Description	Weights on Dec. 2021	on Jan. 202	1		
1	R	Rwanda	1000	1.0	2.7		
2	RC	Manufacturing	749	1.8	5.0		
2	RD	Electricity, gas, steam and air conditioning supply	76	0.0	0.0		
2	RE	Water supply; sewerage, waste management and remediation activities	171	0.0	0.0		
2	RJ	Information and communication	4	0.0	0.0		
Source	e:NISR						

Local PPI increased by 2.7 percent in January 2022 compared to the same month of 2021. This is due to an increase of 5 percent in prices of manufacturing activities.

Monthly local PPI increased by 1 percent. This is due to an increase of 1.8 percent in prices of manufacturing activities.

4. Export Producer Price Index

The table below presents the percentage changes on monthly and annual basis.

Table 4	4: Producer	Price Index, Exports Index summary	Percentage change in Jan. 2022					
Level	evel Index ID ISIC rev. 4 Description		Weights on I	Dec. 2021 on Ja	n. 2021			
1	R	Exports	1000	0.0	25.3			
4	RB0729	Mining of other non-ferrous metal ores	393	0.0	19.9			
6	RC107980	Manufacture of coffee products		0.1	39.6			
6	RC107990	Manufacture of tea products	328	0.0	21.3			
4 RC2029 Manufacture of other chemical products n.e.c. 10 0.0								
Source	:NISR							

Export PPI increased by 25.3 percent in January 2022 compared to the same month of 2021. This is mainly due to an increase of 19.9 percent in prices of 'mining and quarrying', an increase of 39.6 percent in prices of coffee products and an increase of 21.3 percent in prices of tea products.

Technical note on PPI

The Producer Price Index (PPI) measures the average change over time in the prices received by domestic producers of goods and services which are output of production or enter in the production process.

NISR publishes PPI data for Mining, Manufacturing and Energy, and it is published monthly, about 4 weeks following the month under review.

The establishments are classified according to ISIC rev. 4; and the classification is determined by their main output.

The weights used in the PPI for Rwanda refer to the value of output (turnover without taxes) of establishments as reported in the 2011 Manpower survey collecting data for the year 2010, which constitutes the reference base period for the PPI calculation (December 2010).

The point of pricing is the establishment. The price is the selling price received by the producer for the selected product as it leaves the factory gate. In general, prices are collected each month from the selected establishment by considering the mid-point of each month of the month under review.

The formula used in the PPI calculation is the geometric modified Laspeyres

Annex 1: Producer Price Index, General		Index (I	Dec 2010	0=100)	Percentage cha	nge in Jan.2022	Contributio	ons ¹ :
Level Categoiries	Weights	Jan-21	Dec-21	Jan-22	on Dec-2021	on Jan-2021	1 month	12 months
1 General Index	1000	146.7	157.4	158.5	0.7	8.0	0.7	8.0
2 Mining and quarrying	96	118.5	142.1	142.2	0.0	19.9	0.0	1.5
4 Mining of metal ores	96	118.5	142.1	142.2	0.0	19.9	0.0	1.5
2 Manufacturing	714	135.5	149.5	151.2	1.1	11.6	0.7	6.5
4 Manufacture of food products	376	142.0	161.5	164.2	1.6	15.6	0.6	5.4
4 Manufacture of beverages	174	127.7	128.3	128.3	0.0	0.4	0.0	0.1
4 Printing and reproduction of recorded media	19	101.0	106.2	106.2	0.0	5.1	0.0	0.1
4 Manufacture of chemicals and chemical products	29	135.3	157.0	157.0	0.0	16.0	0.0	0.4
4 Manufacture of rubber and plastics products	11	174.1	207.1	207.1	0.0	19.0	0.0	0.2
4 Manufacture of other non-metallic mineral products	31	112.3	114.9	114.9	0.0	2.3	0.0	0.1
4 Manufacture of fabricated metal products, except machinery and equipment	29	144.9	144.9	144.9	0.0	0.0	0.0	0.0
4 Manufacture of furniture	9	115.8	124.1	124.1	0.0	7.2	0.0	0.1
2 Electricity, gas, steam and air conditioning supply	58	179.5	179.5	179.5	0.0	0.0	0.0	0.0
4 Electricity, gas, steam and air conditioning supply	58	179.5	179.5	179.5	0.0	0.0	0.0	0.0
2 Water supply; sewerage, waste management and remediation activities	129	190.6	190.6	190.6	0.0	0.0	0.0	0.0
4 Water collection, treatment and supply	129	190.6	190.6	190.6	0.0	0.0	0.0	0.0
2 Information and communication	3	197.8	197.8	197.8	0.0	0.0	0.0	0.0
4 Publishing activities	3	197.8	197.8	197.8	0.0	0.0	0.0	0.0

Source: NISR

^{(1) &}quot;Contributions" take into account both the growth rate and the relative weight of each category to explain the percentage change observed

Annex 2: Producer Price Index, Local		Index (I	Dec 2010)=100)	Percentage cha	inge in Jan.2022	Contrib	outions ¹ :
Level Categoiries	Weights	Jan-21	Dec-21	Jan-22	on Dec-2021	on Jan-2021	1 month	12 months
1 General Index	1000	150.6	153.0	154.6	1.0	2.4	1.0	2.7
2 Manufacturing	749	133.1	137.2	139.7	1.8	4.5	1.1	2.6
4 Manufacture of food products	305	143.7	147.9	153.0	3.5	5.7	1.6	1.5
4 Manufacture of beverages	231	127.7	128.3	128.3	0.0	0.4	0.0	0.1
4 Manufacture of textiles	6	92.8	95.7	95.7	0.0	3.1	0.0	0.0
4 Printing and reproduction of recorded media	25	101.0	106.2	106.2	0.0	5.1	0.0	0.1
4 Manufacture of chemicals and chemical products	35	135.4	158.6	158.6	0.0	17.2	0.0	0.4
4 Manufacture of rubber and plastics products	15	93.7	117.8	117.8	0.0	25.7	0.0	0.3
4 Manufacture of other non-metallic mineral products	42	112.3	114.9	114.9	0.0	2.3	0.0	0.1
4 Manufacture of fabricated metal products, GTcept machinery and equipment	39	144.9	144.9	144.9	0.0	0.0	0.0	0.0
4 Manufacture of furniture	11	115.8	124.1	124.1	0.0	7.6	0.0	0.1
2 Electricity, gas, steam and air conditioning supply	76	179.5	179.5	179.5	0.0	0.0	0.0	0.0
4 Electricity, gas, steam and air conditioning supply	76	179.5	179.5	179.5	0.0	0.0	0.0	0.0
2 Water supply; sewerage, waste management and remediation activities	171	190.6	190.6	190.6	0.0	0.0	0.0	0.0
4 Water collection, treatment and supply	171	190.6	190.6	190.6	0.0	0.0	0.0	0.0
2 Information and communication	4	197.8	197.8	197.8	0.0	0.0	0.0	0.0
4 Publishing activities	4	197.8	197.8	197.8	0.0	0.0	0.0	0.0

Source: NISR

^{(1) &}quot;Contributions" take into account both the growth rate and the relative weight of each category to explain the percentage change observed

Annex 3: Producer Price Index, Export index		Index (De	ec 2010=1	00)	Percentage change in Dec. 2021 Contributions ¹ :				
Level Categoiries		Jan-21	Dec-21	Jan-22	on Dec-2021	on Jan-2021	1 month	12 months	
1 General Index	1000	132.4	165.8	165.9	0.0	24.6	0.0	25.3	
6 Mining of other non-ferrous metal ores	393	118.5	142.1	142.2	0.0	19.7	0.0	7.7	
8 Manufacture of coffee products	268	121.0	168.7	168.9	0.1	39.9	0.0	10.4	
8 Manufacture of tea products	328	152.0	184.4	184.4	0.0	20.0	0.0	6.9	
6 Manufacture of other chemical products n.e.c.	10	135.1	139.2	139.3	0.0	2.1	0.0	0.0	

Source: NISR

^{(1) &}quot;Contributions" take into account both the growth rate and the relative weight of each category to explain the percentage change observed

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