



REPUBLIC OF RWANDA



Formal External Trade in Goods

August 2023

September 2023

Monthly Statistics of External Trade in Goods of August 2023

Balance of Trade

The deficit in the balance of formal trade in goods was US\$ 337.31 million in August 2023, an increase of 6.96 percent compared to the previous month of July. Year-to-year, the formal trade in goods deficit increased by 2 percent on the deficit of August 2022.

Table 1. Summary of Formal External Trade in Goods

FLOW	Value: US \$ Million			Shares in percentage			Percentage Increase/Decrease	
	2022	2023		2022	2023		Aug2023/July2023	Aug2023/Aug2022
	Aug (R)	July ¹	Aug ¹	Aug (R)	July ¹	Aug ¹		
A. Total Exports (f.o.b)	188.82	184.78	194.39	26.66	26.98	26.77	5.20%	2.95%
Domestic exports	125.11	128.32	134.11	17.66	18.73	18.47	4.51%	7.20%
Re-exports	63.71	56.46	60.28	8.99	8.24	8.30	6.77%	-5.39%
B. Total Imports (c.i.f)	519.51	500.15	531.70	73.34	73.02	73.23	6.31%	2.35%
Total External Trade (A+B)	708.33	684.93	726.09	100.00	100.00	100.00	6.01%	2.51%
Trade Balance (A-B)	-330.70	-315.37	-337.31				6.96%	2.00%

Note: (R) – Revised,

¹Preliminary figures

Exports

In August 2023 domestic exports value increased by 4.51 per cent compared to July 2023 and by 7.20 per cent compared to August 2022. Table 2 shows the values of exported goods in August 2023 by SITC sections.

Table 2. Total Domestic Exports of Goods by S.I.T.C Sections in August 2023

SITC SECTION/DESCRIPTION	Value: US \$ Million			Shares in percentage			Percentage Increase/Decrease	
	2022	2023		2022	2023		Aug2023/July2023	Aug2023/Aug2022
	Aug (R)	July ¹	Aug ¹	Aug (R)	July ¹	Aug ¹		
0 - Food and live animals	31.22	21.23	30.79	24.96	16.54	22.96	45.04%	-1.38%
1 - Beverages and tobacco	0.45	0.07	0.11	0.36	0.06	0.08	59.53%	-75.00%
2 - Crude materials, inedible, except fuels	18.74	17.38	24.35	14.98	13.54	18.16	40.11%	29.98%
3 - Mineral fuels, lubricants and related materials	0.07	0.39	0.17	0.06	0.31	0.12	-57.71%	122.68%
4 - Animals and vegetable oils, fats & waxes	0.98	0.95	0.86	0.78	0.74	0.64	-10.05%	-12.62%
5 - Chemicals & related products, n.e.s.	1.27	1.38	1.49	1.02	1.08	1.11	7.90%	16.96%
6 - Manufactured goods classified chiefly by material	13.99	8.79	11.14	11.19	6.85	8.30	26.71%	-20.42%
7 - Machinery and transport equipment	1.27	1.58	0.74	1.02	1.23	0.55	-53.04%	-41.86%
8 - Miscellaneous manufactured articles	2.76	3.37	2.31	2.21	2.63	1.72	-31.37%	-16.21%
9 - Other commodities & transactions, n.e.s	54.34	73.18	62.16	43.44	57.03	46.35	-15.07%	14.38%
Total Domestic Exports	125.11	128.32	134.11	100.00	100.00	100.00	4.51%	7.20%

Note: (R) – Revised,

¹Preliminary figures

Imports

In August 2023 imports value increased by 6.31 per cent compared to July 2023 and by 2.35 per cent compared to August 2022. Table 2 shows the value of imported goods in August 2023 by SITC sections.

Table 3. Total Imports of Goods by S.I.T.C Sections in August 2023

SITC SECTION/DESCRIPTION	Value: US \$ Million			Shares in percentage			Percentage Increase/Decrease	
	2022	2023		2022	2023		Aug2023/July2023	Aug2023/Aug2022
	Aug (R)	July ¹	Aug ¹	Aug (R)	July ¹	Aug ¹		
0 - Food and live animals	69.95	83.11	97.50	13.46	16.62	18.34	17.31%	39.38%
1 - Beverages and tobacco	9.68	8.75	10.50	1.86	1.75	1.97	19.96%	8.38%
2 - Crude materials, inedible, except fuels	10.11	14.77	12.85	1.95	2.95	2.42	-13.02%	27.11%
3 - Mineral fuels, lubricants and related materials	102.83	45.10	61.28	19.79	9.02	11.53	35.88%	-40.40%
4 - Animals and vegetable oils, fats & waxes	16.77	17.77	23.24	3.23	3.55	4.37	30.81%	38.59%
5 - Chemicals & related products, n.e.s.	46.68	45.62	52.57	8.99	9.12	9.89	15.24%	12.62%
6 - Manufactured goods classified chiefly by material	81.17	84.64	73.46	15.62	16.92	13.82	-13.21%	-9.50%
7 - Machinery and transport equipment	90.34	99.29	89.07	17.39	19.85	16.75	-10.30%	-1.41%
8 - Miscellaneous manufactured articles	35.61	27.74	34.28	6.86	5.55	6.45	23.58%	-3.74%
9 - Other commodities & transactions, n.e.s.	56.37	73.37	76.96	10.85	14.67	14.47	4.89%	36.53%
Total Imports	519.51	500.15	531.70	100.00	100.00	100.00	6.31%	2.35%

Note: (R) – Revised

¹Preliminary figures

Re-exports

In August 2023, re-export values have increased by 6.77 per cent compared to July 2023 but decreased by 5.39 per cent compared to August 2022.

Table 4. Total Re-exports of Goods by S.I.T.C Sections in August 2023

SITC SECTION/DESCRIPTION	Value: US \$ Million			Shares in percentage			Percentage Increase/Decrease	
	2022	2023		2022	2023		Aug2023/July2023	Aug2023/Aug2022
	Aug (R)	July ¹	Aug ¹	Aug (R)	July ¹	Aug ¹		
0 - Food and live animals	16.00	18.52	17.66	25.12	32.81	29.29	-4.67%	10.32%
1 - Beverages and tobacco	2.01	3.50	2.80	3.15	6.20	4.64	-20.02%	39.42%
2 - Crude materials, inedible, except fuels	1.85	1.66	2.05	2.90	2.94	3.40	23.57%	10.67%
3 - Mineral fuels, lubricants and related materials	22.20	10.77	14.50	34.85	19.07	24.05	34.65%	-34.70%
4 - Animals and vegetable oils, fats & waxes	4.65	5.29	6.30	7.30	9.38	10.46	19.06%	35.54%
5 - Chemicals & related products, n.e.s.	1.74	2.54	2.64	2.73	4.50	4.38	3.98%	52.09%
6 - Manufactured goods classified chiefly by material	6.56	7.36	7.71	10.30	13.04	12.80	4.81%	17.55%
7 - Machinery and transport equipment	6.14	4.42	4.04	9.64	7.84	6.70	-8.65%	-34.23%
8 - Miscellaneous manufactured articles	2.55	2.39	2.58	4.00	4.24	4.27	7.73%	0.96%
9 - Other commodities & transactions, n.e.s.	0.00	0.00	0.00	0.00	0.00	0.00	0.00%	0.00%
Total Re-exports	63.71	56.46	60.28	100.00	100.00	100.00	6.77%	-5.39%

Note: (R) – Revised

¹Preliminary figures

Trading Partners

Table 5. Main Trading Partner Countries in August 2023 - Exports

Rank	Country	Exports (f.o.b.)							
		Value: US \$ Million			Shares in percentage			Percentage Increase/Decrease	
		2022	2023		2022	2023		Aug2023/July2023	Aug2023/Aug2022
		Aug (R)	July ¹	Aug ¹	Aug (R)	July ¹	Aug ¹		
1	United Arab Emirates	63.84	78.00	67.90	51.03	60.79	50.63	-12.95%	6.36%
2	Congo, The Democratic Republic Of	15.02	14.06	21.95	12.01	10.95	16.37	56.16%	46.10%
3	China	3.60	7.55	7.31	2.88	5.89	5.45	-3.25%	102.72%
4	Uganda	3.21	4.18	4.09	2.57	3.25	3.05	-2.11%	27.34%
5	Hong Kong	3.40	3.55	3.35	2.72	2.77	2.50	-5.66%	-1.49%
6	United Kingdom	5.21	0.93	2.43	4.16	0.72	1.81	161.44%	-53.43%
7	Switzerland	0.77	1.08	2.32	0.61	0.84	1.73	114.74%	203.17%
8	Congo	2.60	2.12	2.27	2.08	1.66	1.69	6.82%	-12.69%
9	Pakistan	3.04	2.51	2.25	2.43	1.96	1.68	-10.58%	-26.13%
10	Burundi	0.34	1.75	1.89	0.27	1.37	1.41	7.69%	458.26%
	Rest of the World	24.08	12.59	18.37	19.24	9.81	13.70	45.97%	-23.69%
	Total	125.11	128.32	134.11	100.00	100.00	100.00	4.51%	7.20%

Note: (R) – Revised

¹Preliminary figures

Table 6. Main Trading Partner Countries in August 2023–Re-exports

Rank	Country	Re-Exports (f.o.b.)							
		Value: US \$ Million			Shares in percentage			Percentage Increase/Decrease	
		2022	2023		2022	2023		Aug2023/July2023	Aug2023/Aug2022
		Aug (R)	July ¹	Aug ¹	Aug (R)	July ¹	Aug ¹		
1	Congo, The Democratic Republic Of	59.17	52.42	54.81	92.88	92.86	90.93	4.55%	-7.38%
2	United Arab Emirates	0.85	1.00	1.61	1.34	1.77	2.67	61.13%	88.35%
3	Burundi	0.11	1.21	1.24	0.18	2.14	2.06	2.81%	985.00%
4	Ethiopia	1.47	0.75	0.97	2.31	1.34	1.61	28.44%	-34.09%
5	Zambia	0.05	0.05	0.51	0.08	0.09	0.84	880.19%	902.23%
6	Qatar	0.02	0.29	0.36	0.03	0.52	0.60	0.00%	1772.36%
7	Uganda	0.34	0.05	0.33	0.53	0.09	0.55	542.60%	-3.11%
8	Greece	0.16	0.14	0.11	0.25	0.25	0.18	-22.29%	-31.13%
9	Germany	0.00	0.07	0.08	0.00	0.13	0.14	15.17%	0.00%
10	France	0.00	0.00	0.08	0.00	0.00	0.13	0.00%	0.00%
	Rest of the World	1.53	0.47	0.19	2.40	0.82	0.32	-59.05%	-87.55%
	Total	63.71	56.46	60.28	100.00	100.00	100.00	6.77%	-5.39%

Note: (R) – Revised

¹Preliminary figures

Table 7. Main Imports Partner Countries in August 2023

Rank	Country	Imports (c.i.f.)							Percentage Increase/Decrease	
		Value: US \$ Million			Shares in percentage					
		2022	2023		2022	2023				
		Aug (R)	July ¹	Aug ¹	Aug (R)	July ¹	Aug ¹	Aug2023/July2023	Aug2023/Aug2022	
1	China	108.84	86.88	91.08	20.95	17.37	17.13	4.83%	-16.32%	
2	Tanzania, United Republic Of	67.87	64.55	80.80	13.06	12.91	15.20	25.17%	19.05%	
3	India	41.76	49.57	68.30	8.04	9.91	12.85	37.78%	63.55%	
4	Kenya	38.06	46.68	42.21	7.33	9.33	7.94	-9.59%	10.90%	
5	United Arab Emirates	49.31	22.39	36.32	9.49	4.48	6.83	62.18%	-26.36%	
6	Uganda	6.01	20.67	19.84	1.16	4.13	3.73	0.00%	229.97%	
7	Cameroon	0.00	15.99	17.69	0.00	3.20	3.33	10.65%		
8	Saudi Arabia	17.39	21.81	14.81	3.35	4.36	2.78	-32.13%	-14.87%	
9	Turkey	8.81	30.36	13.26	1.70	6.07	2.49	-56.32%	50.55%	
10	Indonesia	6.78	8.52	12.52	1.30	1.70	2.35	46.85%	84.75%	
	Rest of the World	174.68	132.70	134.88	33.62	26.53	25.37	1.64%	-22.79%	
	Total	519.51	500.15	531.70	100.00	100.00	100.00	6.31%	2.35%	

Note: (R) – Revised

¹Preliminary figures

Table 8. Trade in Goods by Mode of Transport (Values in us \$ Million)

	Imports			Exports			Re-exports		
	2022	2023		2022	2023		2022	2023	
	Aug (R)	July ¹	Aug ¹	Aug (R)	July ¹	Aug ¹	Aug (R)	July ¹	Aug ¹
<i>Air</i>	84.02	111.72	124.67	56.03	75.37	64.44	3.09	1.75	2.93
<i>Land</i>	435.49	388.43	407.03	69.08	52.95	69.67	60.62	54.71	57.35
Total	519.51	500.15	531.70	125.11	128.32	134.11	63.71	56.46	60.28

Acronyms used:

c.i.f: Cost, Insurance and Freight

f.o.b: Free On Board

S.I.T.C: Standard International Trade Classification

n.e.s: Not Elsewhere Specified

Aug: August