



REPUBLIC OF RWANDA



Formal External Trade in Goods

October 2023

November 2023

Monthly Statistics of External Trade in Goods of October 2023

Balance of Trade

The deficit in the balance of formal trade in goods was US\$ 324.93 million in October 2023, a decrease of 14.37 percent compared to the previous month of September. Year-to-year, the formal trade in goods deficit increased by 2.20 percent on the deficit of October 2022.

Table 1. Summary of Formal External Trade in Goods

FLOW	Value: US \$ Million			Shares in percentage			Percentage Increase/Decrease	
	2022	2023		2022	2023		Oct2023/Sept2023	Oct2023/Oct2022
	Oct(R)	Sept ¹	Oct ¹	Oct(R)	Sept ¹	Oct ¹		
A. Total Exports (f.o.b)	159.72	175.68	177.64	25.06	24.04	26.11	1.11%	11.22%
Domestic exports	113.21	119.43	121.36	17.76	16.34	17.84	1.62%	7.20%
Re-exports	46.51	56.25	56.27	7.30	7.70	8.27	0.04%	21.00%
B. Total Imports (c.i.f)	477.65	555.15	502.57	74.94	75.96	73.89	-9.47%	5.22%
Total External Trade (A+B)	637.37	730.83	680.21	100.00	100.00	100.00	-6.93%	6.72%
Trade Balance (A-B)	-317.93	-379.47	-324.93				-14.37%	2.20%

Note: (R) – Revised,

¹Preliminary figures

Exports

In October 2023 domestic exports value increased by 1.62 per cent compared to September 2023 and by 7.20 per cent compared to October 2022. Table 2 shows the values of exported goods in September 2023 by SITC sections.

Table 2. Total Domestic Exports of Goods by S.I.T.C Sections in October 2023

SITC SECTION/DESCRIPTION	Value: US \$ Million			Shares in percentage			Percentage Increase/Decrease	
	2022	2023		2022	2023		Oct2023/Sept2023	Oct2023/Oct2022
	Oct(R)	Sept ¹	Oct ¹	Oct(R)	Sept ¹	Oct ¹		
0 - Food and live animals	42.21	31.06	26.99	37.28	26.01	22.24	-13.12%	-36.06%
1 - Beverages and tobacco	0.09	0.08	0.09	0.08	0.07	0.07	7.97%	-2.96%
2 - Crude materials, inedible, except fuels	15.63	20.49	17.34	13.81	17.16	14.29	-15.37%	10.94%
3 - Mineral fuels, lubricants and related materials	0.04	0.58	0.54	0.03	0.49	0.44	-7.34%	1366.02%
4 - Animals and vegetable oils, fats & waxes	0.94	1.06	0.12	0.83	0.89	0.10	-88.66%	-87.26%
5 - Chemicals & related products, n.e.s.	1.58	0.88	1.84	1.40	0.74	1.52	109.63%	16.64%
6 - Manufactured goods classified chiefly by material	8.07	8.68	8.46	7.13	7.27	6.97	-2.54%	4.82%
7 - Machinery and transport equipment	1.98	0.83	1.76	1.75	0.69	1.45	112.25%	-11.13%
8 - Miscellaneous manufactured articles	4.78	3.09	2.09	4.22	2.59	1.72	-32.48%	-56.34%
9 - Other commodities & transactions, n.e.s.	37.89	52.68	62.13	33.47	44.11	51.20	17.95%	63.97%
Total Domestic Exports	113.21	119.43	121.36	100.00	100.00	100.00	1.62%	7.20%

Note: (R) – Revised,

¹Preliminary figures

Imports

In October 2023 imports value decreased by 9.47 per cent compared to September 2023 and increased by 5.22 per cent compared to October 2022. Table 3 shows the value of imported goods in October 2023 by SITC sections.

Table 3. Total Imports of Goods by S.I.T.C Sections in October 2023

SITC SECTION/DESCRIPTION	Value: US \$ Million			Shares in percentage			Percentage Increase/Decrease	
	2022	2023		2022	2023		Oct2023/Sept2023	Oct2023/Oct2022
	Oct(R)	Sept ¹	Oct ¹	Oct(R)	Sept ¹	Oct ¹		
0 - Food and live animals	91.42	84.18	95.00	19.14	15.16	18.90	12.85%	3.92%
1 - Beverages and tobacco	8.48	9.33	9.26	1.78	1.68	1.84	-0.81%	9.16%
2 - Crude materials, inedible, except fuels	9.34	14.96	14.79	1.95	2.69	2.94	-1.14%	58.37%
3 - Mineral fuels, lubricants and related materials	65.09	50.94	61.33	13.63	9.18	12.20	20.38%	-5.78%
4 - Animals and vegetable oils, fats & waxes	19.51	14.86	23.72	4.08	2.68	4.72	59.64%	21.59%
5 - Chemicals & related products, n.e.s.	45.80	51.08	47.60	9.59	9.20	9.47	-6.82%	3.92%
6 - Manufactured goods classified chiefly by material	90.81	95.05	78.20	19.01	17.12	15.56	-17.73%	-13.89%
7 - Machinery and transport equipment	85.07	129.61	93.80	17.81	23.35	18.66	-27.62%	10.26%
8 - Miscellaneous manufactured articles	32.18	44.60	31.61	6.74	8.03	6.29	-29.12%	-1.76%
9 - Other commodities & transactions, n.e.s	29.95	60.54	47.27	6.27	10.90	9.41	-21.91%	57.82%
Total Imports	477.65	555.15	502.57	100.00	100.00	100.00	-9.47%	5.22%

Note: (R) – Revised

¹Preliminary figures

Re-exports

In October 2023, re-export values have increased by 0.04 per cent compared to September 2023 and by 21.00 per cent compared to October 2022.

Table 4. Total Re-exports of Goods by S.I.T.C Sections in October 2023

SITC SECTION/DESCRIPTION	Value: US \$ Million			Shares in percentage			Percentage Increase/Decrease	
	2022	2023		2022	2023		Oct2023/Sept2023	Oct2023/Oct2022
	Oct(R)	Sept ¹	Oct ¹	Oct(R)	Sept ¹	Oct ¹		
0 - Food and live animals	16.19	16.04	18.09	34.81	28.52	32.15	12.77%	11.74%
1 - Beverages and tobacco	1.75	2.91	2.65	3.77	5.17	4.71	-8.81%	51.24%
2 - Crude materials, inedible, except fuels	1.71	1.48	2.21	3.68	2.63	3.94	49.53%	29.35%
3 - Mineral fuels, lubricants and related materials	12.19	13.74	15.77	26.21	24.43	28.03	14.75%	29.40%
4 - Animals and vegetable oils, fats & waxes	3.20	5.43	4.94	6.88	9.65	8.78	-8.97%	54.52%
5 - Chemicals & related products, n.e.s.	1.08	2.81	2.86	2.31	5.00	5.08	1.66%	165.75%
6 - Manufactured goods classified chiefly by material	4.74	6.14	5.34	10.19	10.92	9.48	-13.09%	12.68%
7 - Machinery and transport equipment	3.57	3.40	2.64	7.69	6.04	4.68	-22.45%	-26.27%
8 - Miscellaneous manufactured articles	2.08	4.29	1.77	4.46	7.62	3.14	-58.75%	-14.78%
9 - Other commodities & transactions, n.e.s	0.00	0.00	0.00	0.00	0.00	0.00	0.00%	0.00%
Total Re-exports	46.51	56.25	56.27	100.00	100.00	100.00	0.04%	21.00%

Note: (R) – Revised

¹Preliminary figures

Trading Partners

Table 5. Main Trading Partner Countries in October 2023 - Exports

		Exports (f.o.b.)							
Rank	Country	Value: US \$ Million			Shares in percentage			Percentage Increase/Decrease	
		2022		2023	2022		2023	Oct2023/Sept2023	Oct2023/Oct2022
		Oct(R)	Sept ¹	Oct ¹	Oct(R)	Sept ¹	Oct ¹		
1	United Arab Emirates	36.38	56.84	66.75	32.13	47.59	55.00	17.43%	83.47%
2	Congo, The Democratic Republic Of	14.94	15.30	16.77	13.20	12.81	13.82	9.58%	12.23%
3	China	2.73	8.55	6.64	2.41	7.16	5.47	-22.39%	143.63%
4	Hong Kong	2.79	3.54	3.44	2.46	2.96	2.83	-2.81%	23.37%
5	Switzerland	3.55	2.44	2.44	3.13	2.04	2.01	-0.13%	-31.32%
6	United Kingdom	5.60	2.01	2.25	4.95	1.69	1.85	11.79%	-59.82%
7	Congo	0.85	1.26	2.09	0.75	1.06	1.72	65.29%	146.97%
8	United States	2.71	2.58	1.80	2.39	2.16	1.48	-30.43%	-33.73%
9	Pakistan	2.32	1.66	1.59	2.05	1.39	1.31	-4.68%	-31.52%
10	Burundi	0.11	1.54	1.56	0.10	1.29	1.29	1.35%	1265.79%
Rest of the World		41.25	23.69	16.05	36.43	19.84	13.22	-32.27%	-61.09%
Total		113.21	119.43	121.36	100.00	100.00	100.00	1.62%	7.20%

Note: (R) – Revised

¹Preliminary figures

Table 6. Main Trading Partner Countries in October 2023–Re-exports

		Re-Exports (f.o.b.)							
Rank	Country	Value: US \$ Million			Shares in percentage			Percentage Increase/Decrease	
		2022		2023	2022		2023	Oct2023/Sept2023	Oct2023/Oct2022
		Oct(R)	Sept ¹	Oct ¹	Oct(R)	Sept ¹	Oct ¹		
1	Congo, The Democratic Republic Of	43.62	50.73	53.00	93.80	90.19	94.18	4.47%	21.50%
2	Burundi	0.00	1.59	0.67	0.00	2.82	0.55	-57.93%	49745.88%
3	United Arab Emirates	0.56	2.19	0.65	1.20	3.89	0.54	-70.21%	17.11%
4	Ethiopia	1.24	0.60	0.65	2.68	1.06	0.53	8.33%	-48.13%
5	Uganda	0.04	0.03	0.40	0.08	0.05	0.33	1379.59%	1002.22%
6	Qatar	0.04	0.40	0.27	0.08	0.70	0.22	-32.88%	622.56%
7	Germany	0.00	0.00	0.12	0.00	0.01	0.10	2934.10%	0.00%
8	Turkey	0.11	0.08	0.11	0.23	0.14	0.09	51.41%	7.37%
9	South Sudan	0.02	0.08	0.11	0.05	0.14	0.09	41.47%	423.11%
10	Greece	0.12	0.08	0.07	0.25	0.14	0.06	-8.90%	-39.15%
Rest of the World		0.76	0.49	0.23	1.64	0.86	0.19	-53.00%	-70.09%
Total		46.51	56.25	56.27	100.00	100.00	46.37	0.04%	21.00%

Note: (R) – Revised

¹Preliminary figures

Table 7. Main Imports Partner Countries in October 2023

Rank	Country	Imports (c.i.f.)							
		Value: US \$ Million			Shares in percentage			Percentage Increase/Decrease	
		2022	2023		2022	2023		Oct2023/Sept2023	Oct2023/Oct2022
		Oct(R)	Sept ¹	Oct ¹	Oct(R)	Sept ¹	Oct ¹		
1	China	116.68	129.23	104.70	24.43	23.28	20.83	-18.98%	-10.27%
2	Tanzania, United Republic Of	55.47	74.49	82.16	11.61	13.42	16.35	10.31%	48.11%
3	India	54.30	58.29	47.10	11.37	10.50	9.37	-19.21%	-13.27%
4	Kenya	42.29	37.86	26.32	8.85	6.82	5.24	-30.49%	-37.77%
5	United Arab Emirates	37.14	30.36	24.33	7.78	5.47	4.84	-19.86%	-34.50%
6	Turkey	5.26	26.27	22.71	1.10	4.73	4.52	-13.56%	331.75%
7	Uganda	8.05	17.62	22.37	1.69	3.17	4.45	26.92%	177.82%
8	Saudi Arabia	15.64	16.80	17.11	3.27	3.03	3.40	1.84%	9.41%
9	Indonesia	10.27	6.83	15.00	2.15	1.23	2.98	119.62%	45.96%
10	Japan	5.87	8.98	9.79	1.23	1.62	1.95	9.02%	66.75%
	Rest of the World	126.66	148.41	130.98	26.52	26.73	26.06	-11.75%	3.41%
	Total	477.65	555.15	502.57	100.00	100.00	100.00	-9.47%	5.22%

Note: (R) – Revised

¹Preliminary figures

Table 8. Trade in Goods by Mode of Transport (Values in US \$ Million)

	Imports			Exports			Re-exports		
	2022 Oct (R)	2023 Sept ¹	2023 Oct ¹	2022 Oct (R)	2023 Sept ¹	2023 Oct ¹	2022 Oct (R)	2023 Sept ¹	2023 Oct ¹
<i>Air</i>	57.11	92.81	82.54	42.56	55.23	64.76	2.19	3.43	1.75
<i>Land</i>	420.54	462.34	420.03	70.65	64.20	56.61	44.31	52.82	54.52
Total	477.66	555.15	502.57	113.21	119.43	121.36	46.51	56.25	56.27

Acronyms used:

c.i.f: Cost, Insurance and Freight

f.o.b: Free On Board

S.I.T.C: Standard International Trade Classification

n.e.s: Not Elsewhere Specified

Sept: September

Oct: October