



REPUBLIC OF RWANDA



Formal External Trade in Goods

November 2023

December 2023

Monthly Statistics of External Trade in Goods of November 2023

Balance of Trade

The deficit in the balance of formal trade in goods was US\$ 305.83 million in November 2023, a decrease of 5.88 percent compared to the previous month of October. Year-to-year, the formal trade in goods deficit increased by 23.12 percent on the deficit of November 2022.

Table 1. Summary of Formal External Trade in Goods

FLOW	Value: US \$ Million			Shares in percentage			Percentage Increase/Decrease	
	2022		2023	2022		2023	Nov2023/Oct2023	Nov2023/Nov2022
	Nov(R)	Oct ¹	Nov ¹	Nov(R)	Oct ¹	Nov ¹		
A. Total Exports (f.o.b)	152.79	177.64	166.82	21.72	26.11	26.09	-6.09%	9.18%
Domestic exports	101.21	121.36	113.58	14.39	17.84	17.76	-6.41%	12.22%
Re-exports	51.57	56.27	53.24	7.33	8.27	8.33	-5.40%	3.23%
B. Total Imports (c.i.f)	550.61	502.57	472.65	78.28	73.89	73.91	-5.95%	-14.16%
Total External Trade (A+B)	703.40	680.21	639.47	100.00	100.00	100.00	-5.99%	-9.09%
Trade Balance (A-B)	-397.83	-324.93	-305.83				-5.88%	-23.12%

Note: (R) – Revised,

¹Preliminary figures

Exports

In November 2023 domestic exports value decreased by 6.41 per cent compared to October 2023 and increased by 12.22 per cent compared to November 2022. Table 2 shows the values of exported goods in November 2023 by SITC sections.

Table 2. Total Domestic Exports of Goods by S.I.T.C Sections in November 2023

SITC SECTION/DESCRIPTION	Value: US \$ Million			Shares in percentage			Percentage Increase/Decrease	
	2022		2023	2022		2023	Nov2023/Oct2023	Nov2023/Nov2022
	Nov(R)	Oct ¹	Nov ¹	Nov(R)	Oct ¹	Nov ¹		
0 - Food and live animals	40.49	26.99	30.58	40.00	22.24	26.93	13.31%	-24.46%
1 - Beverages and tobacco	0.05	0.09	0.09	0.05	0.07	0.08	9.45%	83.40%
2 - Crude materials, inedible, except fuels	15.48	17.34	15.81	15.29	14.29	13.92	-8.85%	2.15%
3 - Mineral fuels, lubricants and related materials	0.17	0.54	0.46	0.16	0.44	0.41	-13.76%	179.74%
4 - Animals and vegetable oils, fats & waxes	1.33	0.12	0.38	1.31	0.10	0.34	220.64%	-71.09%
5 - Chemicals & related products, n.e.s.	1.12	1.84	1.36	1.11	1.52	1.20	-26.24%	21.47%
6 - Manufactured goods classified chiefly by material	9.12	8.46	8.31	9.01	6.97	7.31	-1.80%	-8.88%
7 - Machinery and transport equipment	0.83	1.76	0.98	0.82	1.45	0.87	-44.18%	19.01%
8 - Miscellaneous manufactured articles	2.94	2.09	2.63	2.91	1.72	2.32	26.27%	-10.53%
9 - Other commodities & transactions, n.e.s	29.70	62.13	52.96	29.34	51.20	46.63	-14.76%	78.33%
Total Domestic Exports	101.21	121.36	113.58	100.00	100.00	100.00	-6.41%	12.22%

Note: (R) – Revised,

¹Preliminary figures

Imports

In November 2023 imports value decreased by 5.95 per cent compared to October 2023 and by 14.16 per cent compared to November 2022. Table 3 shows the value of imported goods in November 2023 by SITC sections.

Table 3. Total Imports of Goods by S.I.T.C Sections in November 2023

SITC SECTION/DESCRIPTION	Value: US \$ Million			Shares in percentage			Percentage Increase/Decrease	
	2022	2023		2022	2023		Nov2023/Oct2023	Nov2023/Nov2022
	Nov(R)	Oct ¹	Nov ¹	Nov(R)	Oct ¹	Nov ¹		
0 - Food and live animals	134.83	95.00	91.99	24.49	18.90	19.46	-3.16%	-31.77%
1 - Beverages and tobacco	7.34	9.26	10.59	1.33	1.84	2.24	14.36%	44.17%
2 - Crude materials, inedible, except fuels	10.51	14.79	10.63	1.91	2.94	2.25	-28.11%	1.17%
3 - Mineral fuels, lubricants and related materials	80.42	61.33	57.86	14.60	12.20	12.24	-5.65%	-28.05%
4 - Animals and vegetable oils, fats & waxes	26.43	23.72	21.44	4.80	4.72	4.54	-9.61%	-18.89%
5 - Chemicals & related products, n.e.s.	45.91	47.60	40.06	8.34	9.47	8.48	-15.83%	-12.74%
6 - Manufactured goods classified chiefly by material	85.54	78.20	63.65	15.54	15.56	13.47	-18.60%	-25.59%
7 - Machinery and transport equipment	102.88	93.80	80.10	18.68	18.66	16.95	-14.61%	-22.14%
8 - Miscellaneous manufactured articles	33.80	31.61	26.95	6.14	6.29	5.70	-14.75%	-20.26%
9 - Other commodities & transactions, n.e.s	22.95	47.27	69.37	4.17	9.41	14.68	46.74%	202.28%
Total Imports	550.61	502.57	472.65	100.00	100.00	100.00	-5.95%	-14.16%

Note: (R) – Revised

¹Preliminary figures

Re-exports

In November 2023, re-export values have decreased by 5.40 per cent compared to October 2023 and increased by 3.23 per cent compared to November 2022.

Table 4. Total Re-exports of Goods by S.I.T.C Sections in November 2023

SITC SECTION/DESCRIPTION	Value: US \$ Million			Shares in percentage			Percentage Increase/Decrease	
	2022	2023		2022	2023		Nov2023/Oct2023	Nov2023/Nov2022
	Nov(R)	Oct ¹	Nov ¹	Nov(R)	Oct ¹	Nov ¹		
0 - Food and live animals	20.63	18.09	18.99	40.01	32.15	35.67	4.95%	-7.96%
1 - Beverages and tobacco	2.42	2.65	2.30	4.69	4.71	4.32	-13.34%	-5.08%
2 - Crude materials, inedible, except fuels	1.42	2.21	1.14	2.76	3.94	2.13	-48.70%	-20.23%
3 - Mineral fuels, lubricants and related materials	10.49	15.77	12.32	20.35	28.03	23.14	-21.91%	17.37%
4 - Animals and vegetable oils, fats & waxes	4.35	4.94	5.88	8.43	8.78	11.04	18.86%	35.10%
5 - Chemicals & related products, n.e.s.	2.47	2.86	2.44	4.80	5.08	4.59	-14.53%	-1.25%
6 - Manufactured goods classified chiefly by material	5.45	5.34	5.16	10.57	9.48	9.69	-3.32%	-5.38%
7 - Machinery and transport equipment	2.40	2.64	2.89	4.65	4.68	5.43	9.79%	20.72%
8 - Miscellaneous manufactured articles	1.93	1.77	2.13	3.74	3.14	3.99	20.21%	10.29%
9 - Other commodities & transactions, n.e.s	0.00	0.00	0.00	0.00	0.00	0.00	0.00%	0.00%
Total Re-exports	51.57	56.27	53.24	100.00	100.00	100.00	-5.40%	3.23%

Note: (R) – Revised

¹Preliminary figures

Trading Partners

Table 5. Main Trading Partner Countries in November 2023 - Exports

Rank	Country	Re-Exports (f.o.b.)							
		Value: US \$ Million			Shares in percentage			Percentage Increase/Decrease	
		2022 Nov(R)	2023 Oct ¹	2023 Nov ¹	2022 Nov(R)	2023 Oct ¹	2023 Nov ¹	Nov2023/Oct2023	Nov2023/Nov2022
1	Congo, The Democratic Republic Of	48.37	53.00	49.69	93.79	94.18	93.34	-6.24%	2.74%
2	Burundi	0.18	0.67	0.87	0.35	1.19	0.77	30.95%	382.64%
3	United Kingdom	0.00	0.00	0.73	0.00	0.00	0.64	0.00%	0.00%
4	Ethiopia	1.03	0.65	0.59	1.99	1.15	0.52	-8.27%	-42.40%
5	United Arab Emirates	0.36	0.65	0.53	0.71	1.16	0.46	-19.16%	45.08%
6	Qatar	0.04	0.27	0.21	0.07	0.47	0.18	-22.07%	468.86%
7	United States	0.28	0.04	0.15	0.55	0.07	0.13	303.10%	-46.84%
8	Greece	0.05	0.07	0.10	0.09	0.13	0.09	40.55%	109.16%
9	Turkey	0.08	0.11	0.09	0.16	0.20	0.08	-24.48%	3.44%
10	South Sudan	0.19	0.11	0.07	0.37	0.20	0.06	-37.42%	-62.53%
	Rest of the World	0.99	0.70	0.21	1.92	1.25	0.19	-70.05%	-78.71%
	Total	51.57	56.27	53.24	100.00	100.00	46.87	-5.40%	3.23%

Note: (R) – Revised

¹Preliminary figures

Table 6. Main Trading Partner Countries in November 2023–Re-exports

Rank	Country	Re-Exports (f.o.b.)							
		Value: US \$ Million			Shares in percentage			Percentage Increase/Decrease	
		2022 Nov(R)	2023 Oct ¹	2023 Nov ¹	2022 Nov(R)	2023 Oct ¹	2023 Nov ¹	Nov2023/Oct2023	Nov2023/Nov2022
1	Congo, The Democratic Republic Of	48.37	53.00	49.69	93.79	94.18	93.34	-6.24%	2.74%
2	Burundi	0.18	0.67	0.87	0.35	1.19	0.77	30.95%	382.64%
3	United Kingdom	0.00	0.00	0.73	0.00	0.00	0.64	0.00%	0.00%
4	Ethiopia	1.03	0.65	0.59	1.99	1.15	0.52	-8.27%	-42.40%
5	United Arab Emirates	0.36	0.65	0.53	0.71	1.16	0.46	-19.16%	45.08%
6	Qatar	0.04	0.27	0.21	0.07	0.47	0.18	-22.07%	468.86%
7	United States	0.28	0.04	0.15	0.55	0.07	0.13	303.10%	-46.84%
8	Greece	0.05	0.07	0.10	0.09	0.13	0.09	40.55%	109.16%
9	Turkey	0.08	0.11	0.09	0.16	0.20	0.08	-24.48%	3.44%
10	South Sudan	0.19	0.11	0.07	0.37	0.20	0.06	-37.42%	-62.53%
	Rest of the World	0.99	0.70	0.21	1.92	1.25	0.19	-70.05%	-78.71%
	Total	51.57	56.27	53.24	100.00	100.00	46.87	-5.40%	3.23%

Note: (R) – Revised

¹Preliminary figures

Table 7. Main Imports Partner Countries in November 2023

Rank	Country	Imports (c.i.f.)							
		Value: US \$ Million			Shares in percentage			Percentage Increase/Decrease	
		2022	2023		2022	2023		Nov2023/Oct2023	Nov2023/Nov2022
		Nov(R)	Oct ¹	Nov ¹	Nov(R)	Oct ¹	Nov ¹		
1	China	106.89	104.70	93.58	19.41	20.83	19.80	-10.63%	-12.46%
2	Tanzania, United Republic Of	32.07	82.16	72.91	5.82	16.35	15.43	-11.26%	127.38%
3	India	45.17	47.10	37.43	8.20	9.37	7.92	-20.53%	-17.14%
4	United Arab Emirates	36.70	24.33	31.75	6.67	4.84	6.72	30.50%	-13.49%
5	South Africa	18.35	4.68	28.28	3.33	0.93	5.98	504.49%	54.11%
6	Kenya	43.81	26.32	23.88	7.96	5.24	5.05	-9.25%	-45.48%
7	Uganda	14.87	22.37	23.68	2.70	4.45	5.01	5.85%	59.26%
8	Indonesia	13.71	15.00	12.11	2.49	2.98	2.56	-19.22%	-11.62%
9	Turkey	12.09	22.71	10.43	2.20	4.52	2.21	-54.05%	-13.73%
10	Brazil	0.50	7.88	10.34	0.09	1.57	2.19	31.15%	1974.22%
	Rest of the World	226.45	145.32	128.26	41.13	28.92	27.14	-11.74%	-43.36%
	Total	550.61	502.57	472.65	100.00	100.00	100.00	-5.95%	-14.16%

Note: (R) – Revised

¹Preliminary figures

Table 8. Trade in Goods by Mode of Transport (Values in US \$ Million)

	Imports			Exports			Re-exports		
	2022	2023		2022	2023		2022	2023	
	Nov (R)	Oct ¹	Nov ¹	Nov (R)	Oct ¹	Nov ¹	Nov (R)	Oct ¹	Nov ¹
<i>Air</i>	53.42	82.54	108.45	32.05	64.76	55.32	1.94	1.75	1.77
<i>Land</i>	497.19	420.03	364.20	69.17	56.61	58.26	49.63	54.52	51.47
Total	550.61	502.57	472.65	101.21	121.36	113.58	51.57	56.27	53.24

Acronyms used:

c.i.f: Cost, Insurance and Freight

f.o.b: Free On Board

S.I.T.C: Standard International Trade Classification

n.e.s: Not Elsewhere Specified

Oct: October

Nov: November