



REPUBLIC OF RWANDA



Formal External Trade in Goods

December 2023

January 2024

Monthly Statistics of External Trade in Goods of December 2023

Balance of Trade

The deficit in the balance of formal trade in goods was US\$ 367.20 million in December 2023, an increase of 20.07 percent compared to the previous month of November. Year-to-year, the formal trade in goods deficit increased by 46.95 percent on the deficit of December 2022.

Table 1. Summary of Formal External Trade in Goods

FLOW	Value: US \$ Million			Shares in percentage			Percentage Increase/Decrease	
	2022		2023	2022		2023	Dec2023/Nov2023	Dec2023/Dec2022
	Dec(R)	Nov ¹	Dec ¹	Dec(R)	Nov ¹	Dec ¹		
A. Total Exports (f.o.b)	215.41	166.82	209.92	31.65	26.09	26.67	25.84%	-2.55%
Domestic exports	159.10	113.58	159.95	23.37	17.76	20.32	40.83%	0.54%
Re-exports	56.31	53.24	49.96	8.27	8.33	6.35	-6.15%	-11.28%
B. Total Imports (c.i.f)	465.29	472.65	577.12	68.35	73.91	73.33	22.10%	24.03%
Total External Trade (A+B)	680.70	639.47	787.03	100.00	100.00	100.00	23.08%	15.62%
Trade Balance (A-B)	-249.88	-305.83	-367.20				20.07%	46.95%

Note: (R) – Revised,

¹Preliminary figures

Exports

In December 2023 domestic exports value increased by 40.83 per cent compared to November 2023 and by 0.54 per cent compared to December 2022. Table 2 shows the values of exported goods in December 2023 by SITC sections.

Table 2. Total Domestic Exports of Goods by S.I.T.C Sections in December 2023

SITC SECTION/DESCRIPTION	Value: US \$ Million			Shares in percentage			Percentage Increase/Decrease	
	2022		2023	2022		2023	Dec2023/Nov2023	Dec2023/Dec2022
	Dec(R)	Nov ¹	Dec ¹	Dec(R)	Nov ¹	Dec ¹		
0 - Food and live animals	52.95	30.58	41.13	33.28	26.93	25.71	34.49%	-22.33%
1 - Beverages and tobacco	0.16	0.09	0.15	0.10	0.08	0.09	59.11%	-8.92%
2 - Crude materials, inedible, except fuels	23.84	15.81	18.04	14.98	13.92	11.28	14.08%	-24.35%
3 - Mineral fuels, lubricants and related materials	0.02	0.46	0.65	0.01	0.41	0.40	39.22%	3623.57%
4 - Animals and vegetable oils, fats & waxes	0.19	0.38	0.61	0.12	0.34	0.38	58.54%	225.01%
5 - Chemicals & related products, n.e.s.	1.49	1.36	1.31	0.93	1.20	0.82	-4.03%	-12.09%
6 - Manufactured goods classified chiefly by material	9.49	8.31	8.11	5.97	7.31	5.07	-2.40%	-14.59%
7 - Machinery and transport equipment	1.88	0.98	0.81	1.18	0.87	0.51	-17.67%	-56.88%
8 - Miscellaneous manufactured articles	2.23	2.63	1.64	1.40	2.32	1.03	-37.77%	-26.38%
9 - Other commodities & transactions, n.e.s.	66.86	52.96	87.52	42.02	46.63	54.72	65.25%	30.91%
Total Domestic Exports	159.10	113.58	159.95	100.00	100.00	100.00	40.83%	0.54%

Note: (R) – Revised,

¹Preliminary figures

Imports

In December 2023 imports value increased by 22.10 per cent compared to November 2023 and by 24.03 per cent compared to December 2022. Table 3 shows the value of imported goods in December 2023 by SITC sections.

Table 3. Total Imports of Goods by S.I.T.C Sections in December 2023

SITC SECTION/DESCRIPTION	Value: US \$ Million			Shares in percentage			Percentage Increase/Decrease	
	2022	2023		2022	2023		Dec2023/Nov2023	Dec2023/Dec2022
	Dec(R)	Nov ¹	Dec ¹	Dec(R)	Nov ¹	Dec ¹		
0 - Food and live animals	85.05	91.99	122.48	18.28	19.46	21.22	33.14%	44.00%
1 - Beverages and tobacco	8.36	10.59	9.19	1.80	2.24	1.59	-13.19%	9.97%
2 - Crude materials, inedible, except fuels	11.73	10.63	15.53	2.52	2.25	2.69	46.14%	32.48%
3 - Mineral fuels, lubricants and related materials	59.38	57.86	53.12	12.76	12.24	9.20	-8.20%	-10.54%
4 - Animals and vegetable oils, fats & waxes	16.43	21.56	18.65	3.53	4.56	3.23	-13.51%	13.52%
5 - Chemicals & related products, n.e.s.	61.29	40.06	47.35	13.17	8.48	8.20	18.19%	-22.76%
6 - Manufactured goods classified chiefly by material	75.18	62.65	88.43	16.16	13.26	15.32	41.13%	17.62%
7 - Machinery and transport equipment	94.53	80.98	101.39	20.32	17.13	17.57	25.20%	7.26%
8 - Miscellaneous manufactured articles	30.74	26.95	35.37	6.61	5.70	6.13	31.24%	15.06%
9 - Other commodities & transactions, n.e.s.	22.60	69.37	85.61	4.86	14.68	14.83	23.41%	278.75%
Total Imports	465.29	472.65	577.12	100.00	100.00	100.00	22.10%	24.03%

Note: (R) – Revised

¹Preliminary figures

Re-exports

In December 2023, re-export values have decreased by 6.15 per cent compared to November 2023 and by 11.28 per cent compared to December 2022.

Table 4. Total Re-exports of Goods by S.I.T.C Sections in December 2023

SITC SECTION/DESCRIPTION	Value: US \$ Million			Shares in percentage			Percentage Increase/Decrease	
	2022	2023		2022	2023		Dec2023/Nov2023	Dec2023/Dec2022
	Dec(R)	Nov ¹	Dec ¹	Dec(R)	Nov ¹	Dec ¹		
0 - Food and live animals	20.74	18.99	19.07	36.83	35.67	38.17	0.43%	-8.05%
1 - Beverages and tobacco	2.09	2.30	3.50	3.71	4.32	7.01	52.42%	67.78%
2 - Crude materials, inedible, except fuels	1.63	1.14	1.03	2.90	2.13	2.06	-9.45%	-36.93%
3 - Mineral fuels, lubricants and related materials	11.49	12.32	10.65	20.40	23.14	21.31	-13.54%	-7.31%
4 - Animals and vegetable oils, fats & waxes	6.71	5.88	4.94	11.91	11.04	9.90	-15.84%	-26.26%
5 - Chemicals & related products, n.e.s.	2.73	2.44	2.53	4.84	4.59	5.05	3.37%	-7.33%
6 - Manufactured goods classified chiefly by material	5.18	5.16	3.86	9.19	9.69	7.72	-25.25%	-25.50%
7 - Machinery and transport equipment	3.73	2.89	2.33	6.63	5.43	4.66	-19.48%	-37.57%
8 - Miscellaneous manufactured articles	2.02	2.13	2.05	3.60	3.99	4.10	-3.58%	1.25%
9 - Other commodities & transactions, n.e.s.	0.00	0.00	0.00	0.00	0.00	0.00	0.00%	0.00%
Total Re-exports	56.31	53.24	49.96	100.00	100.00	100.00	-6.15%	-11.28%

Note: (R) – Revised

¹Preliminary figures

Trading Partners

Table 5. Main Trading Partner Countries in December 2023 - Exports

Rank	Country	Exports (f.o.b.)							
		Value: US \$ Million			Shares in percentage			Percentage Increase/Decrease	
		2022		2023	2022		2023	Dec2023/Nov2023	Dec2023/Dec2022
		Dec(R)	Nov ¹	Dec ¹	Dec(R)	Nov ¹	Dec ¹		
1	United Arab Emirates	45.27	56.88	91.34	28.46	50.08	57.10	60.60%	101.75%
2	Congo, The Democratic Republic Of	15.08	15.88	14.32	9.48	13.98	8.96	-9.81%	-5.03%
3	China	10.44	5.68	6.77	6.56	5.00	4.23	19.11%	-35.19%
4	Luxembourg	0.90	2.84	4.48	0.56	2.50	2.80	57.95%	399.59%
5	United Kingdom	8.03	2.02	3.26	5.05	1.77	2.04	61.53%	-59.44%
6	Switzerland	9.38	1.05	3.00	5.90	0.92	1.88	186.66%	-67.99%
7	Hong Kong	5.27	3.75	2.66	3.31	3.30	1.66	-28.96%	-49.46%
8	Burundi	1.01	1.64	2.54	0.63	1.44	1.59	55.12%	152.69%
9	United States	1.34	2.62	2.47	0.84	2.31	1.54	-5.85%	83.76%
10	Pakistan	2.57	1.71	2.15	1.62	1.51	1.34	25.45%	-16.48%
	Rest of the World	59.81	19.52	26.96	37.59	17.19	16.86	38.13%	-54.92%
	Total	159.10	113.58	159.95	100.00	100.00	100.00	40.83%	0.54%

Note: (R) – Revised

¹Preliminary figures

Table 6. Main Trading Partner Countries in December 2023–Re-exports

Rank	Country	Re-Exports (f.o.b.)							
		Value: US \$ Million			Shares in percentage			Percentage Increase/Decrease	
		2022		2023	2022		2023	Dec2023/Nov2023	Dec2023/Dec2022
		Dec(R)	Nov ¹	Dec ¹	Dec(R)	Nov ¹	Dec ¹		
1	Congo, The Democratic Republic Of	52.37	49.69	47.19	93.00	93.34	94.45	-5.03%	-9.89%
2	Burundi	0.29	0.87	1.96	0.51	1.64	1.22	123.76%	584.18%
3	Uganda	0.67	0.02	0.35	1.19	0.04	0.22	1401.37%	-47.51%
4	United Arab Emirates	0.59	0.53	0.13	1.05	0.99	0.08	-75.49%	-78.23%
5	Germany	0.00	0.00	0.09	0.00	0.00	0.06	0.00%	0.00%
6	South Sudan	0.19	0.07	0.08	0.35	0.13	0.05	14.92%	-57.81%
7	France	0.00	0.02	0.08	0.00	0.03	0.05	324.35%	0.00%
8	Belgium	0.04	0.03	0.03	0.08	0.05	0.02	29.22%	-25.29%
9	Brazil	0.00	0.00	0.02	0.00	0.00	0.01	0.00%	0.00%
10	Canada	0.00	0.00	0.01	0.00	0.00	0.01	526.46%	0.00%
	Rest of the World	2.15	2.00	0.02	3.82	3.76	0.01	-99.19%	-99.25%
	Total	56.31	53.24	49.96	100.00	100.00	100.00	-6.15%	-11.28%

Note: (R) – Revised

¹Preliminary figures

Table 7. Main Imports Partner Countries in December 2023

Rank	Country	Imports (c.i.f.)							
		Value: US \$ Million			Shares in percentage			Percentage Increase/Decrease	
		2022		2023	2022		2023	Dec2023/Nov2023	Dec2023/Dec2022
		Dec(R)	Nov ¹	Dec ¹	Dec(R)	Nov ¹	Dec ¹		
1	China	130.91	93.58	127.42	28.13	19.80	22.08	36.16%	-2.67%
2	Tanzania, United Republic Of	50.56	72.91	73.23	10.87	15.43	12.69	0.44%	44.85%
3	South Africa	5.61	28.28	47.38	1.21	5.98	8.21	67.53%	744.36%
4	India	30.74	37.43	41.80	6.61	7.92	7.24	11.68%	35.99%
5	United Arab Emirates	28.63	31.75	31.44	6.15	6.72	5.45	-0.99%	9.79%
6	Cameroon	0.01	9.28	26.66	0.00	1.96	4.62	187.38%	178259.79%
7	Uganda	18.02	23.68	26.56	3.87	5.01	4.60	12.18%	47.44%
8	Kenya	28.95	23.88	23.11	6.22	5.05	4.00	-3.24%	-20.16%
9	Turkey	6.55	10.43	22.89	1.41	2.21	3.97	119.34%	249.65%
10	Brazil	3.93	10.34	12.40	0.84	2.19	2.15	19.99%	215.94%
	Rest of the World	161.39	131.09	144.23	34.69	27.74	24.99	10.02%	-10.64%
	Total	465.29	472.65	577.12	100.00	100.00	100.00	22.10%	24.03%

Note: (R) – Revised

¹Preliminary figures

Table 8. Trade in Goods by Mode of Transport (Values in US \$ Million)

	Imports			Exports			Re-exports		
	2022	2023		2022	2023		2022	2023	
	Dec (R)	Nov ¹	Dec ¹	Dec (R)	Nov ¹	Dec ¹	Dec (R)	Nov ¹	Dec ¹
<i>Air</i>	62.54	108.45	126.11	69.68	55.32	90.89	2.00	1.77	0.21
<i>Land</i>	402.75	364.20	451.01	89.42	58.26	69.06	54.31	51.47	49.75
Total	465.29	472.65	577.12	159.10	113.58	159.95	56.31	53.24	49.96

Acronyms used:

c.i.f: Cost, Insurance and Freight

f.o.b: Free On Board

S.I.T.C: Standard International Trade Classification

n.e.s: Not Elsewhere Specified

Nov: November

Dec: December