



REPUBLIC OF RWANDA



PRODUCER PRICE INDEX (PPI)

**Producer Price
Index
(PPI)
January 2024**

Summary

This is the monthly publication of the Producer Price Index (PPI) for the month of January 2024.

On annual basis:

- General Producer Price Index increased by 19 percent;
- Local Producer Price Index increased by 17.8 percent;
- Export Producer Price Index increased by 22.4 percent.

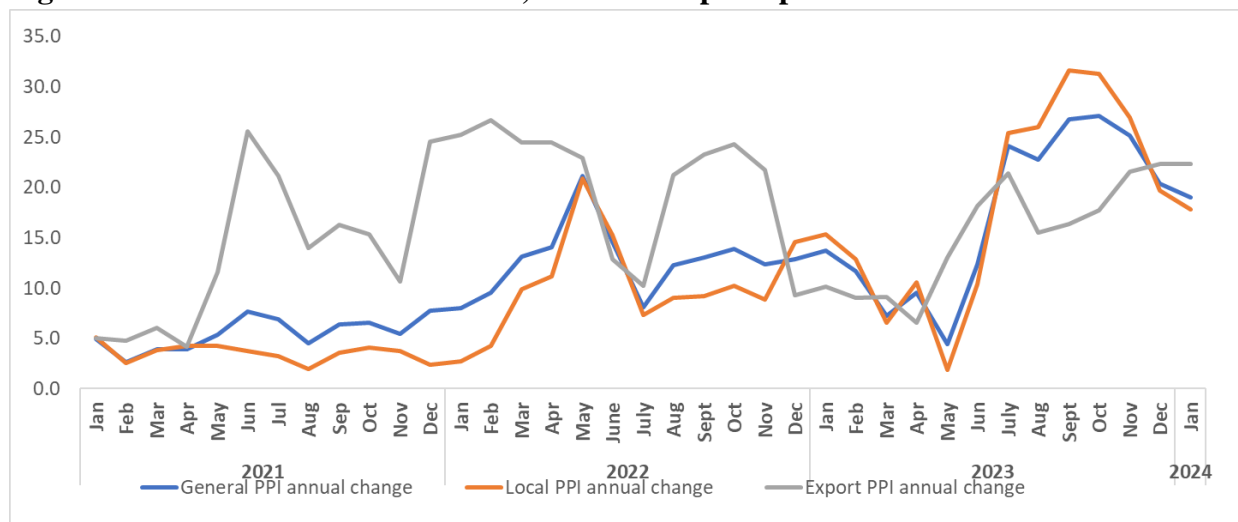
On monthly basis:

- General Producer Price Index increased by 0.4 percent;
- Local Producer Price Index increased by 0.1 percent;
- Export Producer Price Index increased by 0.9 percent.

	2023												2024	
	Jan	Feb	Mar	Apr	May	June	July	Aug	Sep	Oct	Nov	Dec		Jan
Annual change														
General PPI	13.7	11.7	7.2	9.5	4.5	12.3	24.1	22.8	26.8	27.1	25.1	20.4	19.0	
Local PPI	15.4	12.9	6.5	10.6	1.8	10.4	25.4	26.0	31.6	31.3	26.9	19.7	17.8	
Export PPI	10.2	9.0	9.1	6.5	13.0	18.2	21.4	15.5	16.4	17.7	21.6	22.3	22.4	
Monthly change														
General PPI	1.5	-0.1	0.0	2.9	1.6	4.1	4.6	1.1	4.9	1.3	-2.3	-0.7	0.4	
Local PPI	1.7	-0.3	0.1	5.1	0.2	3.5	5.9	0.9	5.3	1.4	-4.3	-1.0	0.1	
Export PPI	0.9	0.5	-0.5	-3.0	5.9	6.1	1.3	1.6	4.1	1.0	3.0	-0.1	0.9	

Source: NISR

Figure1: Annual PPI for General PPI, local and exports products PPI



Source: NISR

1. Introduction

The Producer Price Index (PPI) measures the average change over time in prices received by domestic producers to produce their goods and services. The PPI for Rwanda is published on monthly basis.

It presents price changes for all combined products, products for local sales and that for exports.

It covers a sample of 114 establishments and 402 products spread countrywide, both in Kigali and

provinces.

The Producer Price Index survey is conducted jointly with the National Bank of Rwanda. It covers mining, manufacturing, and energy.

2. General Producer Price Index

Table below presents the percentage changes on monthly and annual basis.

Level	Index ID	ISIC rev. 4 Description	Weights	Percentage change in Jan. 2024	
				on Dec. 2023	on Jan. 2023
1	R	Rwanda	1000	0.4	19.0
2	RB	Mining and quarrying	96	0.1	2.1
2	RC	Manufacturing	714	0.4	24.8
2	RD	Electricity, gas, steam and air conditioning supply	58	0.0	0.0
2	RE	Water supply; sewerage, waste management and remediation activities	129	0.0	0.0
2	RJ	Information and communication	3	0.0	0.0

Source: NISR

In January 2024, General PPI increased by 19 percent when compared to the same month of 2023. This is due to an increase of 24.8 percent in prices of manufacturing activities and an increase of 2.1 percent in prices of mining.

Monthly general PPI increased by 0.4 percent. This is mainly due to an increase of 0.4 percent in prices of manufacturing activities.

3. Local Producer Price Index

The table below presents the percentage changes on monthly and annual basis.

Level	Index ID	ISIC rev. 4 Description	Weights	Percentage change in Jan. 2024	
				on Dec. 2023	on Jan. 2023
1	R	Rwanda	1000	0.1	17.8
2	RC	Manufacturing	749	0.2	24.3
2	RD	Electricity, gas, steam and air conditioning supply	76	0.0	0.0
2	RE	Water supply; sewerage, waste management and remediation activities	171	0.0	0.0
2	RJ	Information and communication	4	0.0	0.0

Source: NISR

Local PPI increased by 17.8 percent in January 2024 compared to the same month of 2023. This is due to an increase of 24.3 percent in prices of manufacturing activities.

Monthly local PPI increased by 0.1 percent. This is due to an increase of 0.2 percent in prices of manufacturing activities.

4. Export Producer Price Index

The table below presents the percentage changes on monthly and annual basis.

Level	Index ID	ISIC rev. 4 Description	Weights	Percentage change in Jan. 2024	
				on Dec. 2023	on Jan. 2023
1	R	Exports	1000	0.9	22.4
4	RB0729	Mining of other non-ferrous metal ores	393	0.1	2.1
6	RC107980	Manufacture of coffee products	268	0.6	27.0
6	RC107990	Manufacture of tea products	328	1.2	25.5
4	RC2029	Manufacture of other chemical products	10	14.7	13.0

Source: NISR

Export PPI increased by 22.4 percent in January 2024 compared to the same month of 2023. This is mainly due to an increase of 27 percent in prices of Coffee products, an increase of 25.5 percent in prices of Tea products and an increase of 2.1 percent in prices of Mining.

Monthly export PPI increased by 0.9 percent. This is mainly due to an increase of 1.2 percent in prices of Tea products and an increase of 0.6 percent in prices of Coffee products.

Technical note on PPI

The Producer Price Index (PPI) measures the average change over time in the prices received by domestic producers of goods and services which are output of production or enter in the production process.

NISR publishes PPI data for Mining, Manufacturing and Energy, and it is published monthly, about 4 weeks following the month under review.

The establishments are classified according to ISIC rev. 4; and the classification is determined by their main output.

The weights used in the PPI for Rwanda refer to the value of output (turnover without taxes) of establishments as reported in the 2011 Manpower survey collecting data for the year 2010, which constitutes the reference base period for the PPI calculation (December 2010).

The point of pricing is the establishment. The price is the selling price received by the producer for the selected product as it leaves the factory gate. In general, prices are collected each month from the selected establishment by considering the mid-point of each month of the month under review.

The formula used in the PPI calculation is the geometric modified Laspeyres

Annex 1: Producer Price Index, General		Index (Dec 2010=100)			Percentage change in Jan. 2024		Contributions ¹ :	
Level	Categories	Weights	Jan-23	Dec-23	Jan-24	on Dec. 2023	on Jan. 2023	12 months
1	General Index	1000	180.3	213.8	214.6	0.4	19.0	19.0
2	Mining and quarrying	96	149.6	152.5	152.7	0.1	2.1	0.2
4	Mining of metal ores	96	149.6	152.5	152.7	0.1	2.1	0.2
2	Manufacturing	714	181.9	226.1	227.1	0.4	24.8	18.8
4	Manufacture of food products	376	199.8	257.1	258.4	0.5	29.3	14.0
4	Manufacture of beverages	174	154.4	178.8	178.8	0.0	15.8	3.5
4	Manufacture of textiles	5	95.7	95.7	95.7	0.0	0.0	0.0
4	Printing and reproduction of recorded media	19	106.2	106.2	106.2	0.0	0.0	0.0
4	Manufacture of chemicals and chemical products	29	206.4	208.1	210.1	0.9	1.8	0.1
4	Manufacture of rubber and plastics products	11	217.3	220.5	220.5	0.0	1.5	0.0
4	Manufacture of other non-metallic mineral products	31	125.0	128.2	128.2	0.0	2.5	0.1
4	Manufacture of fabricated metal products, except machinery and	29	144.9	144.9	144.9	0.0	0.0	0.0
4	Manufacture of furniture	9	136.1	136.3	137.1	0.6	0.7	0.0
2	Electricity, gas, steam and air conditioning supply	58	179.5	179.5	179.5	0.0	0.0	0.0
4	Electricity, gas, steam and air conditioning supply	58	179.5	179.5	179.5	0.0	0.0	0.0
2	Water supply; sewerage, waste management and remediation activities	129	190.6	190.6	190.6	0.0	0.0	0.0
4	Water collection, treatment and supply	129	190.6	190.6	190.6	0.0	0.0	0.0
2	Information and communication	3	197.8	197.8	197.8	0.0	0.0	0.0
4	Publishing activities	3	197.8	197.8	197.8	0.0	0.0	0.0

Source: NISR

(1) "Contributions" take into account both the growth rate and the relative weight of each category to explain the percentage change observed

Annex 2: Producer Price Index, Local Level Categories	Index (Dec 2010=100)			Percentage change in Jan. 2024		Contributions ¹ :	
	Weights	Jan-23	Dec-23	Jan-24	on Dec. 2023	on Jan. 2023	12 months
1 General Index	1000	178.4	209.9	210.2	0.1	17.8	17.8
2 Manufacturing	749	174.9	217.0	217.4	0.2	24.3	17.8
4 Manufacture of food products	305	201.2	263.6	264.3	0.2	31.4	13.0
4 Manufacture of beverages	231	154.4	178.8	178.8	0.0	15.8	4.9
4 Manufacture of textiles	6	95.7	95.7	95.7	0.0	0.0	0.0
4 Printing and reproduction of recorded media	25	106.2	106.2	106.2	0.0	0.0	0.0
4 Manufacture of chemicals and chemical products	35	208.9	211.0	211.0	0.0	1.0	0.0
4 Manufacture of rubber and plastics products	15	117.8	117.8	117.8	0.0	0.0	0.0
4 Manufacture of other non-metallic mineral products	42	125.0	128.2	128.2	0.0	2.5	0.1
4 Manufacture of fabricated metal products, except machinery and equipment	39	144.9	144.9	144.9	0.0	0.0	0.0
4 Manufacture of furniture	11	136.1	136.3	137.1	0.6	0.7	0.0
2 Electricity, gas, steam and air conditioning supply	76	179.5	179.5	179.5	0.0	0.0	0.0
4 Electricity, gas, steam and air conditioning supply	76	179.5	179.5	179.5	0.0	0.0	0.0
2 Water supply; sewerage, waste management and remediation activities	171	190.6	190.6	190.6	0.0	0.0	0.0
4 Water collection, treatment and supply	171	190.6	190.6	190.6	0.0	0.0	0.0
2 Information and communication	4	197.8	197.8	197.8	0.0	0.0	0.0
4 Publishing activities	4	197.8	197.8	197.8	0.0	0.0	0.0

Source: NISR

(1) "Contributions" take into account both the growth rate and the relative weight of each category to explain the percentage change observed

Annex 3: Producer Price Index, Export		Index (Dec 2010=100)			Percentage change in Jan. 2024		Contributions ¹ :	
Level	Categories	Weights	Jan-23	Dec-23	Jan-24	on Dec. 2023	on Jan. 2023	12 months
1	General Index	1000	182.7	221.6	223.6	0.9	22.4	22.4
6	Mining of other non-ferrous metal ores	393	149.6	152.5	152.7	0.1	2.1	1.1
8	Manufacture of coffee products	268	211.1	266.5	268.1	0.6	27.0	9.8
8	Manufacture of tea products	328	185.3	229.8	232.6	1.2	25.5	11.3
6	Manufacture of other chemical products n.e.c.	10	177.8	175.1	200.9	14.7	13.0	0.2

Source: NISR

(1) "Contributions" take into account both the growth rate and the relative weight of each category to explain the percentage change observed

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