



REPUBLIC OF RWANDA



Formal External Trade in Goods

March 2024

April 2024

Monthly Statistics of External Trade in Goods of March 2024

Balance of Trade

The deficit in the balance of formal trade in goods was US\$ 400.18 million in March 2024, a decrease of 8.82 percent compared to the previous month of February 2024. Year-to-year, the formal trade in goods deficit increased by 24.26 percent on the deficit of March 2023.

Table 1. Summary of Formal External Trade in Goods

FLOW	Value: US \$ Million			Shares in percentage			Percentage Increase/Decrease	
	2023		2024	2023		2024	Mar2024/Feb2023	Mar2024/Mar2023
	Mar(R)	Feb ¹	Mar ¹	Mar(R)	Feb ¹	Mar ¹		
A. Total Exports (f.o.b)	227.54	221.25	205.51	29.28	25.10	25.33	-7.11%	-9.68%
Domestic exports	167.21	162.39	137.09	21.52	18.42	16.90	-15.58%	-18.01%
Re-exports	60.33	58.86	68.42	7.76	6.68	8.43	16.25%	13.41%
B. Total Imports (c.i.f)	549.58	660.14	605.69	70.72	74.90	74.67	-8.25%	10.21%
Total External Trade (A+B)	777.12	881.38	811.20	100.00	100.00	100.00	-7.96%	4.38%
Trade Balance (A-B)	-322.04	-438.89	-400.18				-8.82%	24.26%

Note: (R) – Revised,

¹Preliminary figures

Exports

In March 2024 domestic exports value decreased by 15.58 per cent compared to February 2024 and by 18.01 per cent compared to March 2023. Table 2 shows the values of exported goods in March 2024 by SITC sections.

Table 2. Total Domestic Exports of Goods by S.I.T.C Sections in March 2024

SITC SECTION/DESCRIPTION	Value: US \$ Million			Shares in percentage			Percentage Increase/Decrease	
	2023		2024	2023		2024	Mar2024/Feb2023	Mar2024/Mar2023
	Mar(R)	Feb ¹	Mar ¹	Mar(R)	Feb ¹	Mar ¹		
0 - Food and live animals	34.96	29.92	14.96	20.91	18.42	10.91	-49.99%	-57.21%
1 - Beverages and tobacco	0.11	0.83	0.08	0.07	0.51	0.06	-90.30%	-26.56%
2 - Crude materials, inedible, except fuels	23.33	16.35	21.44	13.95	10.07	15.64	31.11%	-8.10%
3 - Mineral fuels, lubricants and related materials	0.04	0.06	0.01	0.02	0.04	0.01	-77.81%	-66.48%
4 - Animals and vegetable oils, fats & waxes	0.16	1.18	0.62	0.10	0.73	0.45	-47.78%	285.89%
5 - Chemicals & related products, n.e.s.	1.86	1.35	1.93	1.11	0.83	1.41	43.19%	3.68%
6 - Manufactured goods classified chiefly by material	11.51	8.14	10.74	6.89	5.01	7.83	31.85%	-6.75%
7 - Machinery and transport equipment	3.22	1.68	1.57	1.93	1.04	1.15	-6.56%	-51.18%
8 - Miscellaneous manufactured articles	1.48	2.20	2.32	0.88	1.35	1.69	5.49%	56.91%
9 - Other commodities & transactions, n.e.s.	90.54	100.68	83.42	54.15	62.00	60.85	-17.14%	-7.86%
Total Domestic Exports	167.21	162.39	137.09	100.00	100.00	100.00	-15.58%	-18.01%

Note: (R) – Revised,

¹Preliminary figures

Imports

In March 2024 imports value decreased by 8.25 per cent compared to February 2024 but increased by 10.21 per cent compared to March 2023. Table 3 shows the value of imported goods in March 2024 by SITC sections.

Table 3. Total Imports of Goods by S.I.T.C Sections in March 2024

SITC SECTION/DESCRIPTION	Value: US \$ Million			Shares in percentage			Percentage Increase/Decrease	
	2023		2024	2023		2024	Mar2024/Feb2023	Mar2024/Mar2023
	Mar(R)	Feb ¹	Mar ¹	Mar(R)	Feb ¹	Mar ¹		
0 - Food and live animals	87.90	119.78	87.69	15.99	18.14	14.48	-26.79%	-0.24%
1 - Beverages and tobacco	12.83	15.67	14.75	2.34	2.37	2.43	-5.86%	14.92%
2 - Crude materials, inedible, except fuels	15.86	14.35	15.52	2.88	2.17	2.56	8.15%	-2.11%
3 - Mineral fuels, lubricants and related materials	67.27	63.15	52.25	12.24	9.57	8.63	-17.26%	-22.33%
4 - Animals and vegetable oils, fats & waxes	24.92	23.13	14.19	4.53	3.50	2.34	-38.64%	-43.05%
5 - Chemicals & related products, n.e.s.	57.58	57.96	54.35	10.48	8.78	8.97	-6.23%	-5.61%
6 - Manufactured goods classified chiefly by material	72.77	76.85	78.67	13.24	11.64	12.99	2.37%	8.10%
7 - Machinery and transport equipment	92.39	133.79	127.90	16.81	20.27	21.12	-4.40%	38.44%
8 - Miscellaneous manufactured articles	30.86	37.55	54.45	5.62	5.69	8.99	44.99%	76.44%
9 - Other commodities & transactions, n.e.s.	87.21	117.92	105.93	15.87	17.86	17.49	-10.17%	21.47%
Total Imports	549.58	660.14	605.69	100.00	100.00	100.00	-8.25%	10.21%

Note: (R) – Revised

¹Preliminary figures

Re-exports

In March 2024, re-export values have increased by 16.25 per cent compared to February 2024 and by 13.41 per cent compared to March 2023.

Table 4. Total Re-exports of Goods by S.I.T.C Sections in March 2024

SITC SECTION/DESCRIPTION	Value: US \$ Million			Shares in percentage			Percentage Increase/Decrease	
	2023		2024	2023		2024	Mar2024/Feb2023	Mar2024/Mar2023
	Mar(R)	Feb ¹	Mar ¹	Mar(R)	Feb ¹	Mar ¹		
0 - Food and live animals	18.89	18.68	21.01	31.31	31.74	30.71	12.47%	11.23%
1 - Beverages and tobacco	7.39	2.75	2.87	12.24	4.67	4.20	4.41%	-61.11%
2 - Crude materials, inedible, except fuels	1.48	1.19	1.04	2.46	2.02	1.52	-12.19%	-29.69%
3 - Mineral fuels, lubricants and related materials	12.70	17.64	13.76	21.05	29.97	20.12	-21.97%	8.37%
4 - Animals and vegetable oils, fats & waxes	6.45	3.39	4.74	10.69	5.76	6.92	39.74%	-26.59%
5 - Chemicals & related products, n.e.s.	2.85	4.34	3.49	4.72	7.38	5.11	-19.56%	22.54%
6 - Manufactured goods classified chiefly by material	5.09	6.37	5.65	8.43	10.83	8.26	-11.38%	11.07%
7 - Machinery and transport equipment	3.81	2.73	8.96	6.32	4.63	13.10	228.46%	135.11%
8 - Miscellaneous manufactured articles	1.67	1.78	6.89	2.76	3.02	10.07	288.21%	313.72%
9 - Other commodities & transactions, n.e.s.	0.01	0.00	0.00	0.01	0.00	0.00	0.00%	-100.00%
Total Re-exports	60.33	58.86	68.42	100.00	100.00	100.00	16.25%	13.41%

Note: (R) – Revised

¹Preliminary figures

Trading Partners

Table 5. Main Trading Partner Countries in March 2024 - Exports

		Exports (f.o.b.)							
Rank	Country	Value: US \$ Million			Shares in percentage			Percentage Increase/Decrease	
		2023		2024	2023		2024	Mar2024/Feb2023	Mar2024/Mar2023
		Mar(R)	Feb ¹	Mar ¹	Mar(R)	Feb ¹	Mar ¹		
1	United Arab Emirates	99.51	105.33	88.10	59.51	64.86	64.27	-0.16	-0.11
2	Congo, The Democratic Republic Of	16.41	16.27	17.35	9.81	10.02	12.65	0.07	0.06
3	Luxembourg	0.59	4.18	4.87	0.35	2.58	3.55	0.16	7.24
4	China	8.19	5.14	4.56	4.90	3.17	3.33	-0.11	-0.44
5	Hong Kong	2.48	0.79	3.95	1.48	0.48	2.88	4.02	0.59
6	Netherlands	2.92	0.48	2.28	1.75	0.30	1.66	3.75	-0.22
7	India	1.51	0.79	1.98	0.90	0.48	1.45	1.52	0.32
8	Congo	2.62	1.96	1.70	1.57	1.21	1.24	-0.13	-0.35
9	Switzerland	1.20	3.83	1.42	0.72	2.36	1.03	-0.63	0.18
10	Zambia	1.02	0.62	1.35	0.61	0.38	0.99	1.17	0.32
Rest of the World		30.76	23.00	9.53	18.39	14.16	6.95	-0.59	-0.69
Total		167.21	162.39	137.09	100.00	100.00	100.00	-15.58%	-18.01%

Note: (R) – Revised

¹Preliminary figures

Table 6. Main Trading Partner Countries in March 2024–Re-exports

		Re-Exports (f.o.b.)							
Rank	Country	Value: US \$ Million			Shares in percentage			Percentage Increase/Decrease	
		2023		2024	2023		2024	Mar2024/Feb2023	Mar2024/Mar2023
		Mar(R)	Feb ¹	Mar ¹	Mar(R)	Feb ¹	Mar ¹		
1	Congo, The Democratic Republic Of	55.26	46.64	64.16	91.59	79.25	93.78	37.56%	16.11%
2	Ethiopia	1.50	1.02	1.54	2.49	1.74	1.12	50.04%	2.26%
3	Burundi	0.74	1.48	1.08	1.23	2.52	0.79	-27.38%	45.35%
4	United Arab Emirates	0.96	0.44	0.66	1.60	0.75	0.48	50.32%	-31.19%
5	South Sudan	0.08	0.15	0.29	0.14	0.25	0.21	93.04%	241.07%
6	Turkey	0.21	0.11	0.21	0.35	0.19	0.15	86.37%	-0.93%
7	Greece	0.04	0.04	0.17	0.07	0.06	0.12	364.81%	298.77%
8	Uganda	0.46	0.66	0.12	0.77	1.13	0.08	-82.47%	-74.88%
9	United States	0.03	0.40	0.07	0.04	0.67	0.05	-81.93%	184.09%
10	Kenya	0.03	5.88	0.05	0.06	9.99	0.04	-99.08%	62.22%
Rest of the World		1.01	2.03	0.08	1.67	3.45	0.06	-96.26%	-92.45%
Total		60.33	58.86	68.42	100.00	100.00	100.00	16.25%	13.41%

Note: (R) – Revised

¹Preliminary figures

Table 7. Main Imports Partner Countries in March 2024

Rank	Country	Imports (c.i.f.)							
		Value: US \$ Million			Shares in percentage			Percentage Increase/Decrease	
		2023	2024		2023	2024		Mar2024/Feb2023	Mar2024/Mar2023
		Mar(R)	Feb ¹	Mar ¹	Mar(R)	Feb ¹	Mar ¹		
1	China	89.72	134.83	149.26	16.33	20.43	24.64	10.70%	66.36%
2	India	65.04	77.80	70.29	11.83	11.79	11.60	-9.65%	8.07%
3	Kenya	43.22	28.35	63.40	7.86	4.29	10.47	123.67%	46.69%
4	Tanzania, United Republic Of	76.20	28.85	59.92	13.86	4.37	9.89	107.75%	-21.36%
5	United Arab Emirates	30.39	46.86	27.47	5.53	7.10	4.54	-41.38%	298.09%
6	Uganda	17.94	20.70	19.66	3.26	3.14	3.25	-5.01%	9.60%
7	Sweden	0.24	0.36	17.25	0.04	0.05	2.85	4744.56%	6965.28%
8	Indonesia	12.78	10.07	11.61	2.33	1.53	1.92	15.28%	-9.13%
9	Malaysia	6.95	9.93	10.06	1.27	1.50	1.66	1.29%	44.63%
10	Germany	17.31	6.39	8.92	3.15	0.97	1.47	39.57%	-48.50%
	Rest of the World	189.77	296.01	167.84	34.53	44.84	27.71	-43.30%	-11.56%
	Total	549.58	660.14	605.69	100.00	100.00	100.00	-8.25%	10.21%

Note: (R) – Revised

¹Preliminary figures

Table 8. Trade in Goods by Mode of Transport (Values in US \$ Million)

	Imports			Exports			Re-exports		
	2023	2024		2023	2024		2023	2024	
	Mar (R)	Feb ¹	Mar ¹	Mar (R)	Feb ¹	Mar ¹	Mar (R)	Feb ¹	Mar ¹
<i>Air</i>	126.08	147.39	151.32	97.05	105.00	86.89	2.92	7.87	2.55
<i>Land</i>	423.50	512.74	454.37	70.16	57.39	50.20	57.41	50.98	65.87
Total	549.58	660.14	605.69	167.21	162.39	137.09	60.33	58.86	68.42

Note: (R) – Revised

¹Preliminary figures

Acronyms used:

c.i.f: Cost, Insurance and Freight

f.o.b: Free On Board

S.I.T.C: Standard International Trade Classification

n.e.s: Not Elsewhere Specified

Feb: February

Mar: March