



REPUBLIC OF RWANDA



Formal External Trade in Goods

May 2024

June 2024

Monthly Statistics of External Trade in Goods of May 2024

Balance of Trade

The deficit in the balance of formal trade in goods was US\$ 361.99 million in May 2024, an increase of 9.59 percent compared to the previous month of April 2024. Year-to-year, the formal trade in goods deficit increased by 10.08 percent on the deficit of May 2023.

Table 1. Summary of Formal External Trade in Goods

Flow	Value: US \$ Million			Shares in percentage			Percentage Increase/Decrease	
	2023		2024	2023		2024	May2024/April2024	May2024/May2023
	May(R)	April ¹	May ¹	May(R)	April ¹	May ¹		
A. Total Exports (f.o.b)	227.79	205.96	274.41	29.04	27.75	30.13	33.23%	20.46%
Domestic exports	161.90	157.10	215.30	20.64	21.17	23.64	37.05%	32.99%
Re-exports	65.90	48.86	59.11	8.40	6.58	6.49	20.97%	-10.30%
B. Total Imports (c.i.f)	556.63	536.27	636.40	70.96	72.25	69.87	18.67%	14.33%
Total External Trade (A+B)	784.43	742.23	910.81	100.00	100.00	100.00	22.71%	16.11%
Trade Balance (A-B)	-328.84	-330.31	-361.99				9.59%	10.08%

Note: (R) – Revised,

¹Preliminary figures

Exports

In May 2024 domestic exports value increased by 37.05 per cent compared to April 2024 and by 32.99 per cent compared to May 2023. Table 2 shows the values of exported goods in May 2024 by SITC sections.

Table 2. Total Domestic Exports of Goods by S.I.T.C Sections in May 2024

SITC SECTION/DESCRIPTION	Value: US \$ Million			Shares in percentage			Percentage Increase/Decrease	
	2023		2024	2023		2024	May2024/April2024	May2024/May2023
	May(R)	April ¹	May ¹	May(R)	April ¹	May ¹		
0 - Food and live animals	27.70	26.89	26.68	17.11	17.12	12.39	-0.80%	-3.67%
1 - Beverages and tobacco	0.19	0.02	0.01	0.11	0.01	0.00	-61.76%	-96.09%
2 - Crude materials, inedible, except fuels	19.82	17.61	19.67	12.24	11.21	9.14	11.66%	-0.77%
3 - Mineral fuels, lubricants and related materials	0.40	0.03	0.08	0.25	0.02	0.04	204.73%	-79.49%
4 - Animals and vegetable oils, fats & waxes	0.67	0.68	1.92	0.41	0.43	0.89	181.60%	187.85%
5 - Chemicals & related products, n.e.s.	0.98	1.66	1.32	0.60	1.06	0.62	-20.16%	35.80%
6 - Manufactured goods classified chiefly by material	8.63	10.28	11.53	5.33	6.54	5.36	12.20%	33.60%
7 - Machinery and transport equipment	1.59	0.46	0.45	0.98	0.29	0.21	-3.59%	-71.94%
8 - Miscellaneous manufactured articles	2.89	2.36	4.57	1.78	1.50	2.12	93.75%	58.36%
9 - Other commodities & transactions, n.e.s	99.04	97.10	149.05	61.17	61.81	69.23	53.50%	50.49%
Total Domestic Exports	161.90	157.10	215.30	100.00	100.00	100.00	37.05%	32.99%

Note: (R) – Revised,

¹Preliminary figures

Imports

In May 2024 imports value increased by 18.67 per cent compared to April 2024 and by 14.33 per cent compared to May 2023. Table 3 shows the value of imported goods in May 2024 by SITC sections.

Table 3. Total Imports of Goods by S.I.T.C Sections in May 2024

SITC SECTION/DESCRIPTION	Value: US \$ Million			Shares in percentage			Percentage Increase/Decrease	
	2023	2024		2023	2024		May2024/April2024	May2024/May2023
	May(R)	April ¹	May ¹	May(R)	April ¹	May ¹		
0 - Food and live animals	75.64	96.36	100.13	13.59	17.97	15.73	3.91%	32.37%
1 - Beverages and tobacco	9.82	10.92	11.79	1.76	2.04	1.85	7.98%	20.06%
2 - Crude materials, inedible, except fuels	10.33	12.23	13.55	1.86	2.28	2.13	10.81%	31.23%
3 - Mineral fuels, lubricants and related materials	63.35	66.24	62.25	11.38	12.35	9.78	-6.02%	-1.74%
4 - Animals and vegetable oils, fats & waxes	14.98	23.33	18.30	2.69	4.35	2.88	-21.55%	22.18%
5 - Chemicals & related products, n.e.s.	47.74	50.46	53.19	8.58	9.41	8.36	5.41%	11.42%
6 - Manufactured goods classified chiefly by material	79.34	63.44	69.05	14.25	11.83	10.85	8.85%	-12.97%
7 - Machinery and transport equipment	119.91	110.61	114.54	21.54	20.63	18.00	3.55%	-4.48%
8 - Miscellaneous manufactured articles	28.43	25.96	40.27	5.11	4.84	6.33	55.09%	41.64%
9 - Other commodities & transactions, n.e.s	107.10	76.73	153.33	19.24	14.31	24.09	99.84%	43.17%
Total Imports	556.63	536.27	636.40	100.00	100.00	100.00	18.67%	14.33%

Note: (R) – Revised

¹Preliminary figures

Re-exports

In May 2024, re-export values have increased by 20.97 per cent compared to April 2024 but decreased by 10.30 per cent compared to May 2023.

Table 4. Total Re-exports of Goods by S.I.T.C Sections in May 2024

SITC SECTION/DESCRIPTION	Value: US \$ Million			Shares in percentage			Percentage Increase/Decrease	
	2023	2024		2023	2024		May2024/April2024	May2024/May2023
	May(R)	April ¹	May ¹	May(R)	April ¹	May ¹		
0 - Food and live animals	18.78	15.35	17.82	28.50	31.42	30.15	16.07%	-5.10%
1 - Beverages and tobacco	3.61	2.73	3.35	5.48	5.58	5.67	22.88%	-7.19%
2 - Crude materials, inedible, except fuels	11.40	1.40	1.47	17.29	2.86	2.48	5.11%	-87.12%
3 - Mineral fuels, lubricants and related materials	12.30	11.78	15.86	18.66	24.10	26.84	34.72%	29.01%
4 - Animals and vegetable oils, fats & waxes	5.64	5.65	4.99	8.56	11.57	8.44	-11.71%	-11.55%
5 - Chemicals & related products, n.e.s.	2.69	3.05	4.53	4.08	6.24	7.66	48.48%	68.46%
6 - Manufactured goods classified chiefly by material	5.32	4.43	4.55	8.08	9.06	7.70	2.76%	-14.51%
7 - Machinery and transport equipment	3.90	2.62	3.30	5.91	5.36	5.58	25.94%	-15.33%
8 - Miscellaneous manufactured articles	2.26	1.78	3.23	3.43	3.65	5.46	81.00%	42.86%
9 - Other commodities & transactions, n.e.s	0.00	0.00	0.00	0.00	0.00	0.00	0.00%	0.00%
Total Re-exports	65.90	48.86	59.11	100.00	100.00	100.00	20.97%	-10.30%

Note: (R) – Revised

¹Preliminary figures

Trading Partners

Table 5. Main Trading Partner Countries in May 2024 - Exports

Exports (f.o.b.)									
Rank	Country	Value: US \$ Million			Shares in percentage			Percentage Increase/Decrease	
		2023	2024		2023	2024		May2024/April2024	May2024/May2023
		May(R)	April ¹	May ¹	May(R)	April ¹	May ¹		
1	United Arab Emirates	106.46	100.80	151.97	65.76	64.16	70.58	0.51	0.43
2	Congo, The Democratic Republic Of	12.96	14.89	16.38	8.00	9.48	7.61	0.10	0.26
3	China	5.28	6.38	7.48	3.26	4.06	3.47	0.17	0.42
4	Luxembourg	1.27	4.51	6.41	0.78	2.87	2.98	0.42	4.05
5	India	1.52	1.49	3.41	0.94	0.95	1.59	1.29	1.25
6	Pakistan	0.03	3.07	3.07	0.02	1.96	1.43	0.00	93.15
7	United Kingdom	1.56	2.67	3.02	0.96	1.70	1.40	0.13	0.94
8	Singapore	0.54	1.97	2.10	0.33	1.25	0.97	0.07	0.00
9	Congo	2.50	1.71	1.97	1.55	1.09	0.92	0.15	-0.21
10	Hong Kong	4.73	2.52	1.95	2.92	1.60	0.91	-0.23	-0.59
	Rest of the World	25.06	17.09	17.53	15.48	10.88	8.14	0.03	-0.30
	Total	161.90	157.10	215.30	100.00	100.00	100.00	37.05%	32.99%

Note: (R) – Revised

¹Preliminary figures

Table 6. Main Trading Partner Countries in May 2024–Re-exports

Re-Exports (f.o.b.)									
Rank	Country	Value: US \$ Million			Shares in percentage			Percentage Increase/Decrease	
		2023	2024		2023	2024		May2024/April2024	May2024/May2023
		May(R)	April ¹	May ¹	May(R)	April ¹	May ¹		
1	Congo, The Democratic Republic Of	61.55	47.20	55.85	93.40	96.60	94.49	18.33%	-9.25%
2	Burundi	0.95	0.57	1.05	1.45	1.17	0.49	82.62%	9.70%
3	Ethiopia	0.49	0.00	0.77	0.75	0.00	0.36	0.00%	55.07%
4	United Arab Emirates	1.09	0.19	0.33	1.65	0.38	0.15	76.83%	-69.52%
5	United Kingdom	0.01	0.00	0.21	0.02	0.00	0.10	0.00%	2010.92%
6	Tanzania, United Republic Of	0.03	0.04	0.17	0.05	0.07	0.08	376.32%	454.76%
7	Turkey	0.14	0.00	0.13	0.21	0.00	0.06	0.00%	-7.37%
8	South Africa	0.03	0.12	0.12	0.04	0.25	0.06	-1.02%	350.44%
9	Zambia	0.11	0.00	0.11	0.17	0.00	0.05	0.00%	-1.67%
10	United States	0.04	0.00	0.08	0.06	0.00	0.04	0.00%	119.10%
	Rest of the World	1.46	0.74	0.29	2.22	1.51	0.13	-61.08%	-80.26%
	Total	65.90	48.86	59.11	100.00	100.00	100.00	20.97%	-10.30%

Note: (R) – Revised

¹Preliminary figures

Table 7. Main Imports Partner Countries in May 2024

Rank	Country	Imports (c.i.f.)							
		Value: US \$ Million			Shares in percentage			Percentage Increase/Decrease	
		2023	2024		2023	2024		May2024/April2024	May2024/May2023
		May(R)	April ¹	May ¹	May(R)	April ¹	May ¹		
1	China	107.39	107.37	116.63	19.29	20.02	18.33	8.63%	8.61%
2	Kenya	29.09	24.21	107.28	5.23	4.51	16.86	343.21%	268.81%
3	Cameroon	55.67	37.67	77.22	10.00	7.03	12.13	104.96%	38.70%
4	India	69.29	59.48	62.41	12.45	11.09	9.81	4.92%	-9.93%
5	Tanzania, United Republic Of	73.22	70.58	41.37	13.15	13.16	6.50	-41.38%	65.25%
6	United Arab Emirates	29.28	35.16	34.87	5.26	6.56	5.48	-0.82%	19.10%
7	Uganda	15.22	19.37	18.37	2.73	3.61	2.89	-5.18%	20.69%
8	Brazil	0.02	9.67	13.73	0.00	1.80	2.16	42.06%	65468.44%
9	Japan	7.95	7.95	11.40	1.43	1.48	1.79	43.38%	43.51%
10	Germany	8.91	9.31	11.36	1.60	1.74	1.78	22.03%	27.46%
	Rest of the World	160.60	155.51	141.75	28.85	29.00	22.27	-8.85%	-11.74%
	Total	556.63	536.27	636.40	100.00	100.00	100.00	18.67%	14.33%

Note: (R) – Revised

¹Preliminary figures

Table 8. Trade in Goods by Mode of Transport (Values in US \$ Million)

	Imports			Exports			Re-exports		
	2023	2024		2023	2024		2023	2024	
	May (R)	April ¹	May ¹	May (R)	April ¹	May ¹	May (R)	April ¹	May ¹
<i>Air</i>	147.65	119.54	196.90	101.37	99.42	154.03	2.23	0.12	1.66
<i>Land</i>	408.99	416.73	439.50	60.52	57.67	61.27	63.67	48.74	57.45
Total	556.63	536.27	636.40	161.90	157.10	215.30	65.90	48.86	59.11

Note: (R) – Revised

¹Preliminary figures

Acronyms used:

c.i.f: Cost, Insurance and Freight

f.o.b: Free On Board

S.I.T.C: Standard International Trade Classification

n.e.s: Not Elsewhere Specified