

REPUBLIC OF RWANDA



NATIONAL INSTITUTE OF STATISTICS OF RWANDA

CONSUMER PRICE INDEX (C.P.I.)
Kigali – July 2009
CAUTION

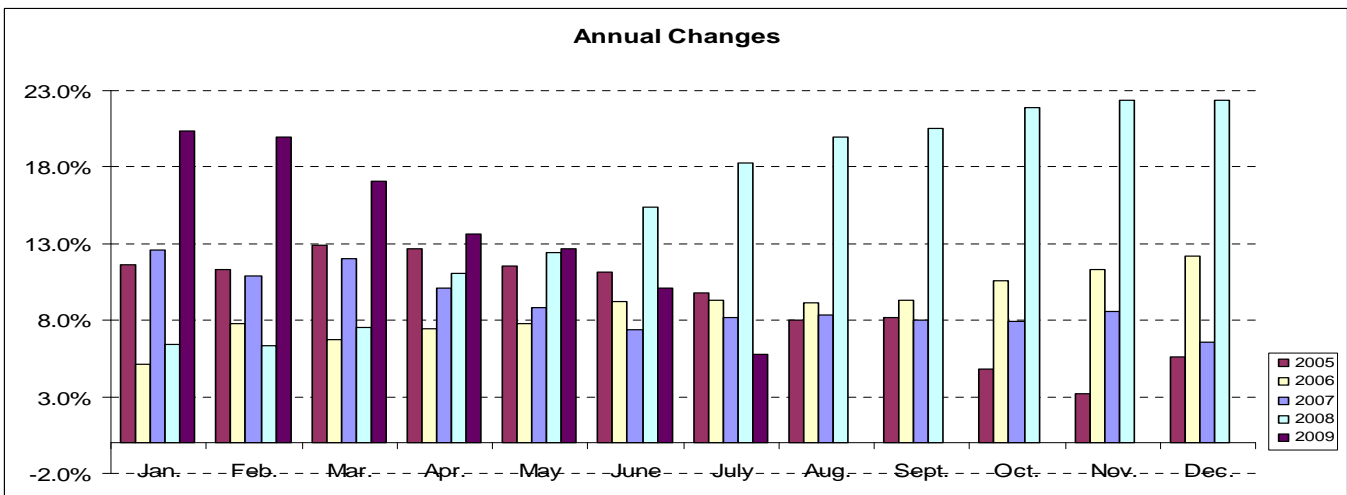
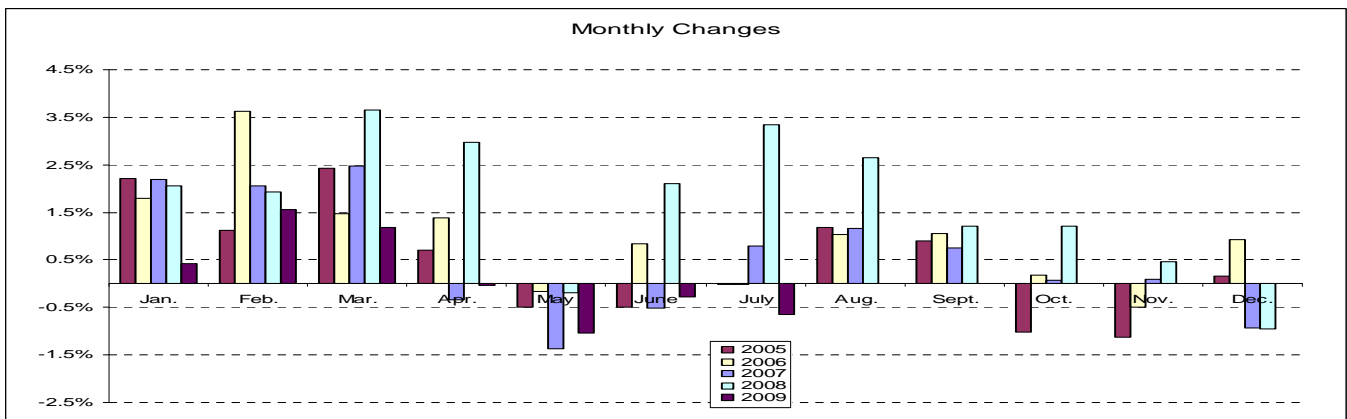
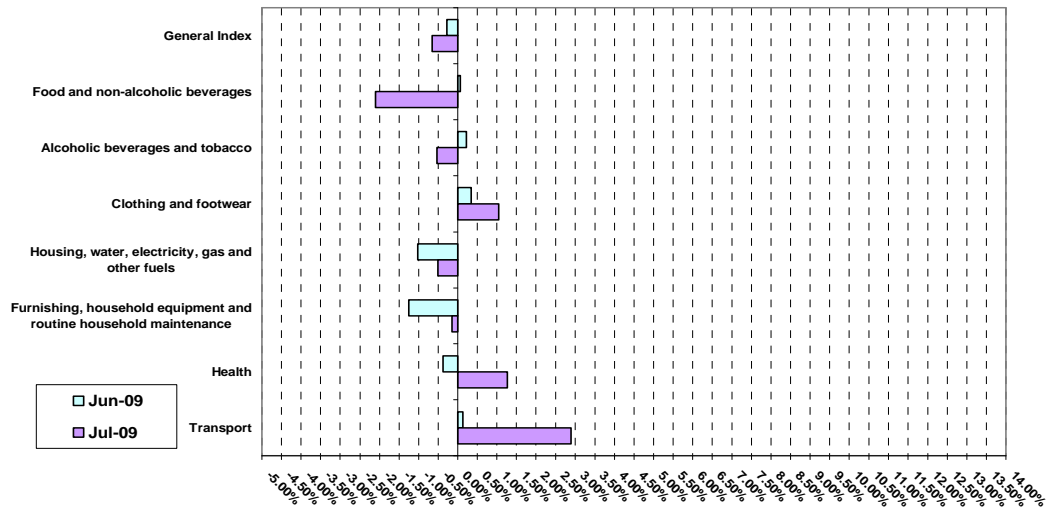
The National Institute of Statistics of Rwanda is very pleased to deliver to users the new Consumer Price Index (CPI) based in 2003 that replaces the previous one which was based in 1989.

The Index is published every month by the 15th.

Base 100: 2003

	Divisions ❖ Groups	Weights	Indices for the following months:					Changes in % over					
			July 08	April 09	May 09	June 09	July 09	1 month	3 months	12 months			
	GENERAL INDEX	10 000	170.7	184.2	182.3	181.8	180.6	-0.65	-1.96	5.81			
01	Food and non-alcoholic beverages	3 709	185.2	204.6	201.3	201.4	197.2	-2.10	-3.61	6.48			
0111	❖ Bread and cereals	625	192.4	218.6	219.0	219.4	206.3	-5.93	-5.63	7.24			
0112	❖ Meat	345	157.1	188.8	191.1	188.2	184.7	-1.88	-2.17	17.54			
0113	❖ Fish	114	217.9	213.9	219.8	220.6	214.3	-2.84	0.18	-1.64			
0117	❖ Vegetables	1 332	185.3	206.3	199.0	197.3	197.1	-0.11	-4.46	6.39			
012	❖ Non-alcoholic beverages	180	145.8	168.4	164.5	164.7	162.6	-1.29	-3.43	11.52			
02	Alcoholic beverages and tobacco	221	145.9	179.1	179.0	179.4	178.5	-0.53	-0.32	22.32			
03	Clothing and footwear	500	112.2	115.0	112.9	113.3	114.5	1.05	-0.44	2.05			
04	Housing, water, electricity, gas and other fuels	1 579	222.7	241.1	237.8	235.4	234.2	-0.51	-2.86	5.16			
05	Furnishing, household equipment and routine household maintenance	764	143.1	155.7	154.9	153.0	152.7	-0.14	-1.93	6.72			
06	Health	708	136.3	139.7	139.6	139.1	140.8	1.26	0.81	3.31			
07	Transport	987	159.1	153.5	153.5	153.8	158.2	2.89	3.06	-0.53			
08	Communication	37	120.4	119.7	119.6	119.5	118.8	-0.54	-0.73	-1.32			
09	Recreation and culture	206	108.7	115.2	116.6	117.2	116.6	-0.54	1.20	7.30			
10	Education	432	175.1	207.7	208.7	209.7	210.7	0.48	1.44	20.28			
11	Restaurants and hotels	273	164.9	179.9	179.3	179.8	178.8	-0.55	-0.60	8.43			
12	Miscellaneous goods and services	584	119.7	123.2	122.9	121.8	122.3	0.40	-0.71	2.24			
Month	July 08	Aug. 08	Sept. 08	Oct. 08	Nov. 08	Dec. 08	Jan. 09	Feb. 09	Mar. 09	April 09	May 09	June 09	July 09
Index (2003=100)	170.7	175.2	177.3	179.5	180.3	178.6	179.4	182.2	184.3	184.2	182.3	181.8	180.6
Annual changes	18.28	20.02	20.55	21.90	22.37	22.32	20.38	19.95	17.08	13.64	12.69	10.07	5.81

Fluctuations of the general index and the divisions index June 2009 and July 2009



CONSUMER PRICE INDEX (CPI), JULY 2009 (Base 100 = 2003)

In July 2009 the general consumer prices index is established at 180.6 this stands for a decrease of 0.65% over the previous month which was 181.8. In annual change it increased by 5.81% compared to 10.07% in the previous month. This gives a general inflation rate by an annual average of 17.0% during the month of July 2009.

The underlying inflation rate (excluding fresh food and energy) is decreased 0.28% if compared to the previous month and increased 6.85% on annual change. The annual average underlying inflation rate is + 16.7% in July 2009 down from the previous month (17.8%).

The decrease in the consumer prices index of 0.65% is attributable primarily to the decrease in Food and non-alcoholic beverages (-2.10%) and Housing, water, electricity, gas and other fuels (-0.51%).

It is noted that the index of Health and transport is increased 1.26 % (medicines: 19.97%) and 2.89% (fuel oil and lubricants: 3.57%) respectively.

In annual change, the increase in the general index of 5.81% is mainly due to the rising prices of Food and non-alcoholic beverages (6.48%), Housing, water, electricity, gas and other fuels (+5.16%), Education (20.28%) which contributed +2.61%, +1.06%, and 0.90% respectively.

The 'local goods' increased by 6.48% on annual change with a monthly variation of -0.70%, while prices of the imported products rose by 2.61% on annual change with a monthly change of -0.61%.

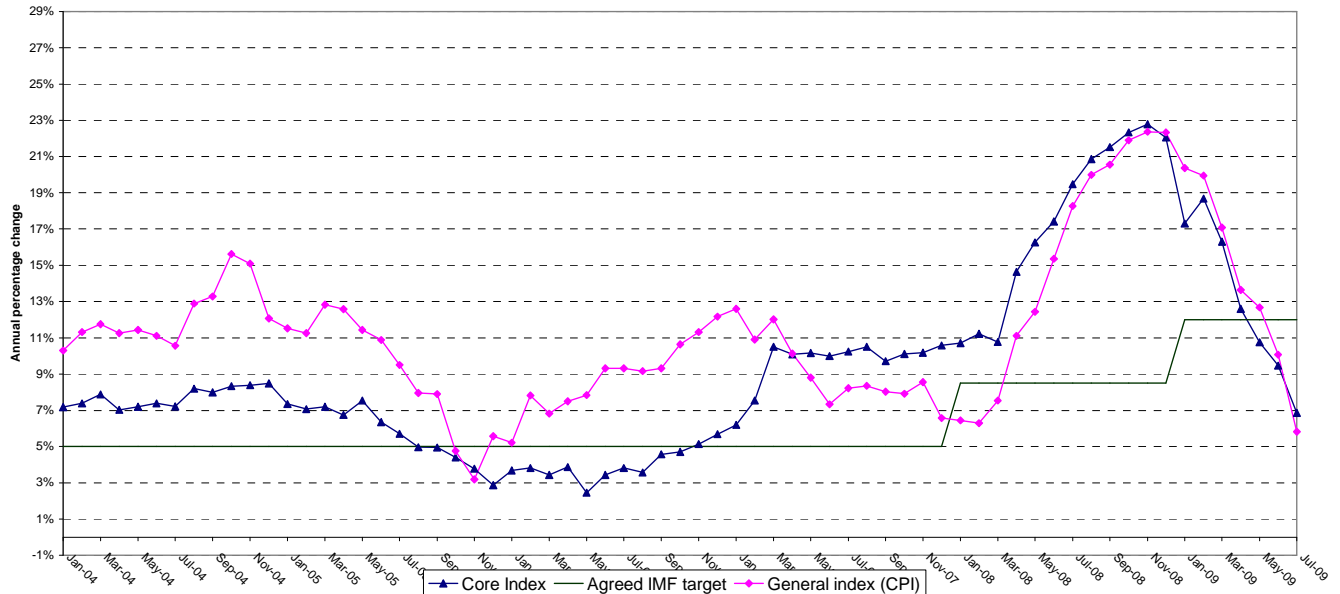
The prices of the fresh products had a positive annual change of 7.07% between July 2009 and July 2008.

Evolution (over 12 months) of the rate of inflation (%) ⁽¹⁾

MONTH	July 08	Aug. 08	Sep. 08	Oct. 08	Nov. 08	Dec. 08	Jan. 09	Feb. 09	March 09	April 09	May 09	June 09	July 09
General index	9.8	10.8	11.8	13.0	14.2	15.4	16.6	17.7	18.5	18.7	18.6	18.1	17,0
Core / Underlying	12.7	13.6	14.6	15.6	16.7	17.6	18.3	18.9	19.3	19.1	18.6	17.8	16,7

(1) In June 2009 the average index of the last twelve months (August 2008 to July 2009) increased by 17.0% (general index) and 16.7% (core index) compared to the average index of the previous twelve months (August 2007 to July 2008).

Annual changes (Comparison with the same month of the previous year)



Other Indices

	Weights	Indices for the following months:				Changes in % over:			
		July 08	April 09	May 09	June 09	July 09	1 month	3 months	12 months
General Index	10 000	170.7	184.2	182.3	181.8	180.6	-0.65	-1.96	5.81
Local Goods Index	6 956	178.2	195.0	192.4	191.7	190.4	-0.70	-2.38	6.84
Food and non-alcoholic beverages	2 627	183.5	206.6	202.6	202.2	199.0	-1.55	-3.64	8.45
Housing. Water. Electricity. gas and other fuels	1 501	219.4	240.3	236.8	234.3	232.7	-0.65	-3.16	6.08
Transport	698	145.3	141.6	141.7	141.8	145.7	2.77	2.89	0.29
Imported Goods Index	3 044	153.9	159.3	158.4	158.8	157.9	-0.61	-0.89	2.61
Food and non-alcoholic beverages	1 082	191.4	201.4	199.7	201.4	195.1	-3.14	-3.17	1.90
Furnishing. household equipment	533	124.3	133.8	133.0	132.1	131.2	-0.69	-1.99	5.55
Transport	289	192.3	181.7	181.6	182.0	188.0	3.32	3.50	-2.20
Kigali Index	7 679	169.0	180.0	177.7	177.4	176.1	-0.76	-2.21	4.17
Provinces Index⁽¹⁾	2 321	176.3	197.5	196.9	195.7	195.0	-0.37	-1.26	10.59
Fresh Products index⁽²⁾	2 186	187.2	212.7	206.4	205.0	200.5	-2.18	-5.73	7.07
Energy index	761	276.6	287.3	282.0	278.1	277.6	-0.16	-3.39	0.34
General Index excluding fresh Products and energy⁽³⁾	7 053	155.7	167.2	166.7	166.9	166.4	-0.28	-0.48	6.85

(1) This is the index for the country without Kigali

(2) Fresh products are food products which have seasonal fluctuations

(3) Proxy for underlying inflation

METHODOLOGICAL NOTICE

The Consumer Price Index is a Laspeyres index that covers household consumption as it is used by national accounts. The reference population for the CPI consists of all households living in urban areas in Rwanda.

The household basket includes 438 products observed in many places spread all over the administrative centers of all provinces in Rwanda. All kinds of places of observation are selected: shops, markets, services, etc. More than 25.000 prices are collected every month by enumerators of the National Institute of Statistics of Rwanda and of the National Bank of Rwanda.

The base year for the CPI is the year 2003.

The weights used for this new index are the result of the Household Living Conditions Survey (EICV) conducted in 2000-2001 with a sample of 6.450 households.

The splicing with the old index is feasible using the splicing coefficient of 3.889. If you divide the old index by this coefficient, you will be able to make comparisons with the new index based in 2003.

Additional methodological documentation can be obtained at the National Institute of Statistics of Rwanda, Economic Statistics Department.

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