



The Republic of Rwanda



GROSS DOMESTIC PRODUCT FOURTH QUARTER 2018

GDP growth rate



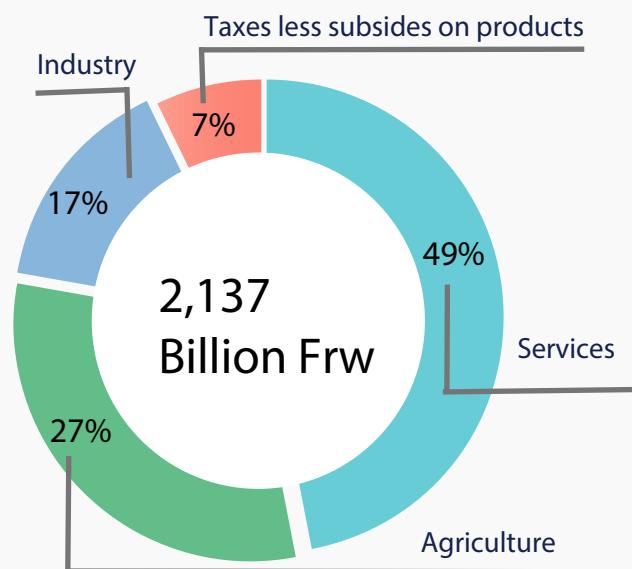
GDP at current prices

2,137 Billion Frw



In Q4 2018, GDP at current prices was estimated to be 2,137 Billion Frw, up from 1,985 in Q4 2017. Estimates calculated in 2014 prices show that GDP growth was 9.6 % which is higher in real terms compared to Q4 2017

Sector share of GDP

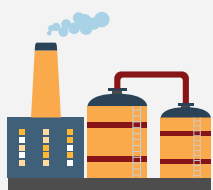


In Q4 2018, Service sector contributed 49% of GDP, Agriculture 27%, Industry 17% while 7% was attributed to adjustment for taxes less subsidies on products

Key sectors growth



Agriculture grew by		Growth
Boosted by :		4%
Food crops		3%
Livestock		14%



Industry grew by		Growth
Boosted by :		12%
Manufacturing		13%
Construction		20%



Services grew by		Growth
Boosted by: trade		11%
Transport		16%
Info & communication		14%
Financial Services		12%

Expenditure on GDP

In 2018 Q4, Final consumption expenditure of Household and Government contributed respectively 75% and 16% of total GDP.

In 2018 Q4, Gross capital formation contributed 28% to the total GDP, and grew by 14% in real terms.

In 2018 Q4, Exports of goods and services decreased by 9% in real terms.

In 2018 Q4, Imports grew by 14% in real terms, mainly boosted by import construction materials and petroleum products.

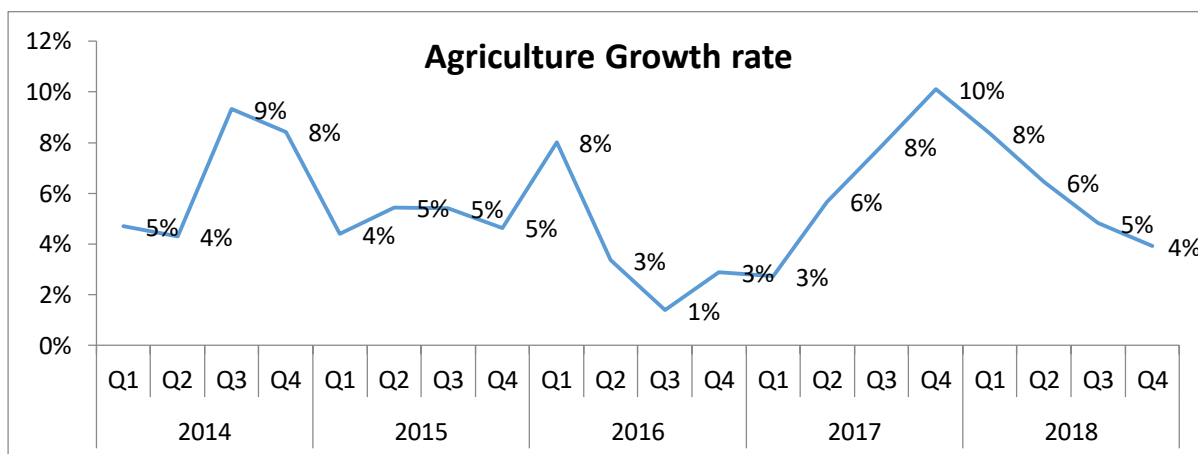
1. Gross Domestic Product and its structure

In the Fourth quarter of 2018, GDP at current market prices was estimated to be Frw 2,137 billion, up from Frw 1,985 billion in Q4 2017. In this quarter, services sector contributed 49 percent of GDP while agriculture sector contributed 27 percent of the GDP. Industry sector contributed 17 percent of the GDP and 7 percent was attributed to adjustment for taxes and subsidies on products.

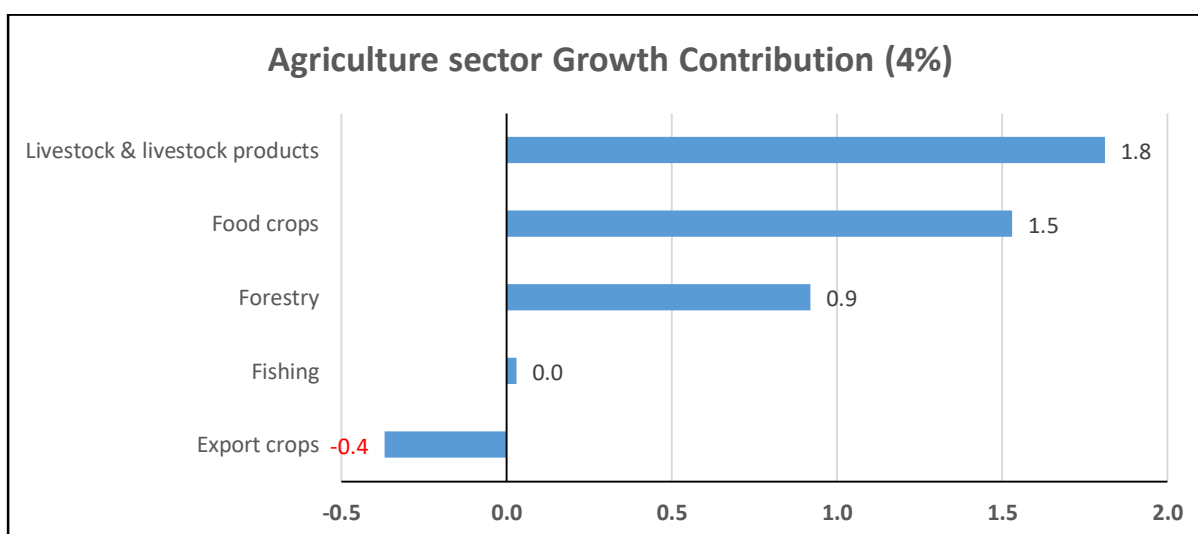
2. Growth rate by kind of activity

In the fourth quarter of 2018, estimates calculated in 2014 prices show that GDP was 9.6 percent higher compared to the fourth quarter of 2017.

2.1. Agriculture



In this quarter, agriculture sector grew by 4 percent and contributed 1.1 percentage points to the overall GDP growth rate. The growth in agriculture is attributed to food crops which grew by 3 percent and livestock which grew by 14 percent. While export crops dropped by 4 percent.

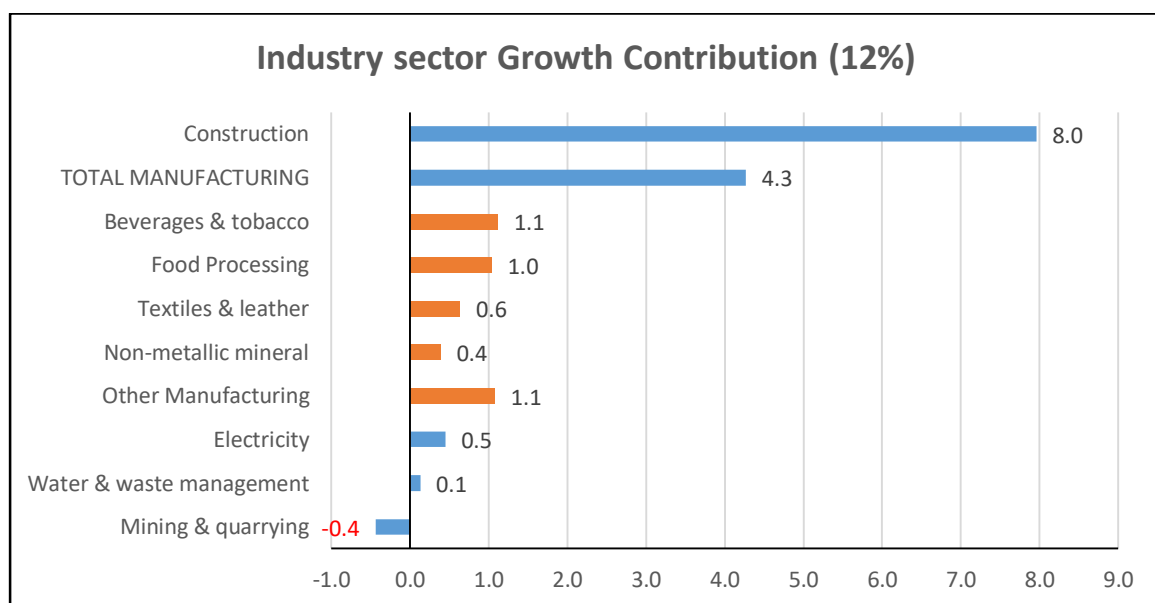


The growth of food crops is attributed to harvest of Season B and C of 2018 while the decrease in export crops is due to a 5 percent decrease in tea production.

2.2. Industry

The industry sector grew by 12 percent and contributed 2.1 percentage points to overall GDP growth. The growth in industry sector was mainly attributed to growth in manufacturing and construction activities of 13 percent and 20 percent respectively.

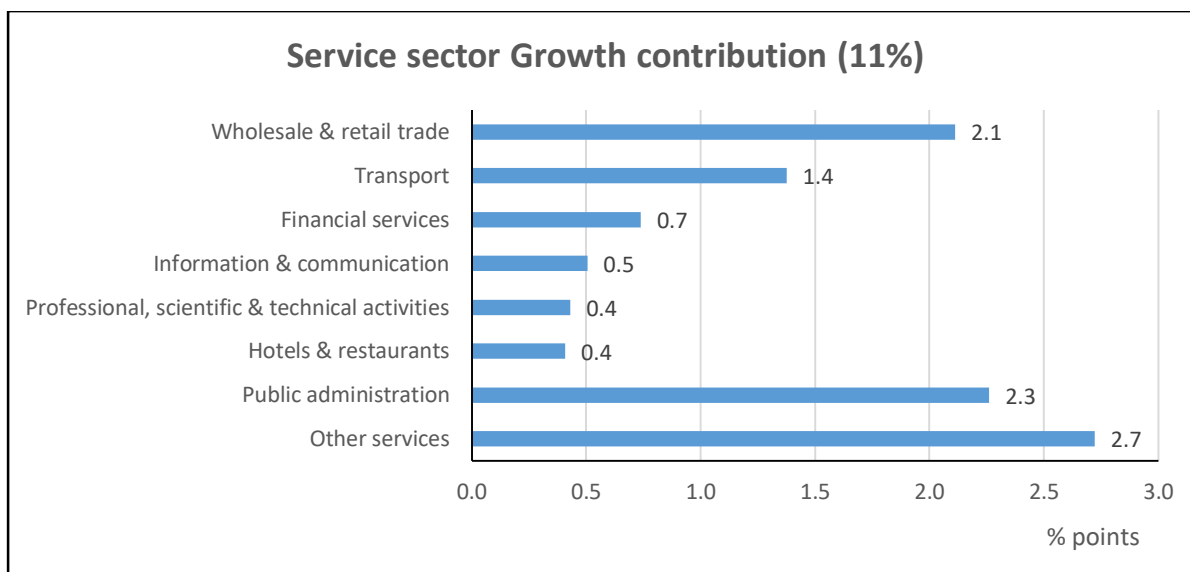
Within manufacturing, Beverages and Tobacco increased by 14 percent, Production of textiles, clothes and leather goods increased by 26 percent while production of construction materials such as metallic products increased by 38 percent while Food processing increased by 10 percent boosted by cereal processing which grew by 15%.



2.3. Services

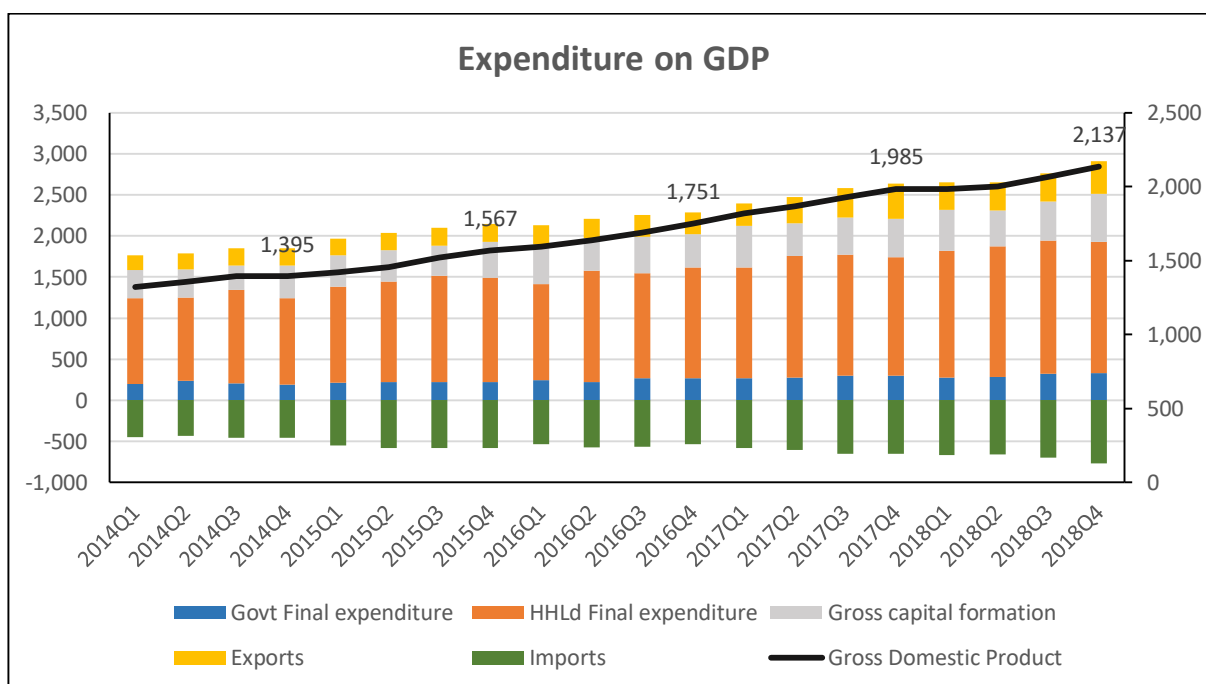
The service sector grew by 11 percent and contributed 5.2 percentage points to overall GDP growth.

The growth in Service sector was due to growth of several activities. Within this sector, wholesale and retail trade increased by 14 percent due to an increase in tradable manufactured products; transport activities increased by 16 percent boosted by air transport that increased by 36 percent. Information, Communication increased by 14 percent; financial services increased by 12 percent and Public administration increased by 27 percent.



3. Expenditure GDP

In Q4 of 2018, total final consumption expenditure increased by 14 percent, with household final expenditures increasing by 16 percent. Exports decreased by 9 percent while imports increased by 12 percent. Gross capital formation increased by 13 percent mainly due to imports of capital goods.



4. Reference Tables

Table 1
Gross Domestic Product by Kind of Activity
at current prices
(in billion Rwf)

Activity description	ISIC4	2014	2014Q1	2014Q2	2014Q3	2014Q4	2015Q1	2015Q2	2015Q3	2015Q4	2016Q1	2016Q2	2016Q3	2016Q4	2017Q1	2017Q2	2017Q3	2017Q4	2018Q1	2018Q2	2018Q3	2018Q4
GROSS DOMESTIC PRODUCT (GDP)		5,466	1,321	1,354	1,396	1,395	1,422	1,457	1,522	1,567	1,596	1,636	1,689	1,751	1,820	1,869	1,927	1,985	1,987	2,001	2,065	2,137
AGRICULTURE, FORESTRY & FISHING	A	1,572	386	393	398	395	399	414	423	434	466	470	481	539	577	581	580	614	611	607	574	586
Food crops	AA	934	240	241	230	224	243	246	243	260	282	293	294	340	391	386	360	367	369	358	309	307
Export crops	AB	107	17	21	34	35	18	27	37	28	34	24	31	40	31	35	44	62	46	38	46	56
Livestock & livestock products	AC	174	42	43	44	45	46	47	49	51	53	55	57	59	62	64	66	68	71	74	77	80
Forestry	AD	337	83	84	85	86	87	88	89	90	91	93	93	94	87	90	104	110	118	130	136	137
Fishing	AE	20	5	5	5	5	5	5	5	6	6	6	6	6	6	6	6	7	8	8	7	7
INDUSTRY	B-F	939	224	226	249	241	240	241	260	272	266	263	278	285	285	287	311	318	300	316	354	359
Mining & quarrying	B	147	34	32	47	35	33	30	36	33	32	30	39	36	39	35	52	56	38	42	65	59
TOTAL MANUFACTURING	C	322	75	79	84	84	85	91	92	92	95	99	103	109	113	114	115	114	123	122	123	
<i>Of which: Food</i>	<i>CA</i>	<i>101</i>	<i>23</i>	<i>24</i>	<i>26</i>	<i>27</i>	<i>26</i>	<i>25</i>	<i>28</i>	<i>29</i>	<i>28</i>	<i>29</i>	<i>34</i>	<i>39</i>	<i>40</i>	<i>40</i>	<i>41</i>	<i>40</i>	<i>42</i>	<i>36</i>	<i>40</i>	
<i>Beverages & tobacco</i>	<i>CB</i>	<i>95</i>	<i>23</i>	<i>22</i>	<i>25</i>	<i>25</i>	<i>25</i>	<i>24</i>	<i>27</i>	<i>26</i>	<i>26</i>	<i>26</i>	<i>29</i>	<i>28</i>	<i>29</i>	<i>28</i>	<i>28</i>	<i>28</i>	<i>29</i>	<i>32</i>	<i>30</i>	
<i>Textiles, clothing & leather goods</i>	<i>CC</i>	<i>20</i>	<i>5</i>	<i>5</i>	<i>5</i>	<i>5</i>	<i>5</i>	<i>5</i>	<i>5</i>	<i>5</i>	<i>6</i>	<i>6</i>	<i>5</i>	<i>6</i>	<i>8</i>	<i>7</i>	<i>7</i>	<i>8</i>	<i>9</i>	<i>8</i>	<i>9</i>	
<i>Wood & paper; printing</i>	<i>CD</i>	<i>14</i>	<i>3</i>	<i>3</i>	<i>3</i>	<i>3</i>	<i>4</i>	<i>4</i>	<i>4</i>	<i>5</i>	<i>4</i>	<i>4</i>	<i>5</i>	<i>4</i>	<i>4</i>	<i>4</i>	<i>5</i>	<i>5</i>	<i>5</i>	<i>5</i>	<i>5</i>	
<i>Chemicals, rubber & plastic products</i>	<i>CE</i>	<i>32</i>	<i>8</i>	<i>8</i>	<i>8</i>	<i>8</i>	<i>9</i>	<i>9</i>	<i>9</i>	<i>9</i>	<i>8</i>	<i>9</i>	<i>10</i>	<i>10</i>	<i>11</i>	<i>12</i>	<i>11</i>	<i>12</i>	<i>12</i>	<i>12</i>	<i>13</i>	
<i>Non-metallic mineral products</i>	<i>CF</i>	<i>18</i>	<i>4</i>	<i>5</i>	<i>5</i>	<i>5</i>	<i>5</i>	<i>5</i>	<i>6</i>	<i>6</i>	<i>6</i>	<i>6</i>	<i>6</i>	<i>7</i>	<i>6</i>	<i>7</i>	<i>7</i>	<i>8</i>	<i>7</i>	<i>9</i>	<i>9</i>	
<i>Metal products, machinery & equipment</i>	<i>CG</i>	<i>18</i>	<i>4</i>	<i>5</i>	<i>5</i>	<i>5</i>	<i>5</i>	<i>6</i>	<i>7</i>	<i>6</i>	<i>7</i>	<i>8</i>	<i>8</i>	<i>7</i>	<i>8</i>	<i>8</i>	<i>7</i>	<i>7</i>	<i>11</i>	<i>11</i>	<i>9</i>	
<i>Furniture & other manufacturing</i>	<i>CH</i>	<i>22</i>	<i>5</i>	<i>6</i>	<i>6</i>	<i>6</i>	<i>6</i>	<i>7</i>	<i>7</i>	<i>7</i>	<i>6</i>	<i>6</i>	<i>6</i>	<i>6</i>	<i>7</i>	<i>7</i>	<i>7</i>	<i>8</i>	<i>8</i>	<i>8</i>	<i>8</i>	
Electricity	D	47	11	12	12	13	12	13	14	18	20	20	20	21	21	22	23	23	23	23	25	24
Water & waste management	E	31	8	8	8	8	8	8	8	9	9	9	10	9	9	10	10	10	9	10	10	10
Construction	F	392	96	96	99	102	103	106	111	120	113	110	111	116	107	108	112	115	115	118	133	142
SERVICES	G-T	2,578	623	634	653	668	691	696	729	741	755	776	813	811	834	868	909	913	940	932	998	1,044
TRADE & TRANSPORT	G-H	640	155	155	163	167	172	170	176	181	187	195	196	183	184	195	212	214	228	223	253	258
Maintenance & repair of motor vehicles	GA	23	6	6	6	6	6	6	6	6	7	7	7	7	7	7	7	8	8	8	8	9
Wholesale & retail trade	GB	410	99	99	104	108	112	111	112	115	121	123	123	109	112	120	127	130	136	132	145	153
Transport	HA	207	50	50	53	53	54	54	58	60	59	65	66	67	65	68	77	76	85	83	99	96
OTHER SERVICES	I-T	1,938	468	479	490	500	520	525	553	560	568	581	618	628	650	673	696	700	711	709	746	786
Hotels & restaurants	I	96	22	24	25	25	25	27	27	28	29	30	32	33	35	33	34	36	37	37	38	40
Information & communication	J	80	16	20	22	21	22	22	24	24	22	25	22	24	22	24	24	26	26	27	27	27
Financial services	K	159	37	40	37	46	42	43	46	43	45	44	48	44	51	55	58	53	57	57	60	65
Real estate activities	L	452	117	109	113	113	120	114	129	122	128	130	142	151	154	152	147	154	163	165	166	177
Professional, scientific & technical activities	M	144	35	38	35	36	42	44	39	44	42	49	48	51	54	63	56	60	57	61	68	65
Administrative & support service activities	N	202	49	50	50	54	52	58	63	68	64	66	76	73	87	84	96	102	91	77	93	102
Public administration & defense; compulsory social security	O	260	62	62	69	68	70	65	72	76	79	76	87	87	83	87	105	81	96	93	103	104
Education	P	154	38	39	39	39	39	39	39	39	41	43	41	41	40	43	42	42	44	44	44	45
Human health & social work activities	Q	133	33	34	33	34	34	34	34	34	35	35	35	35	38	38	38	39	38	41	38	39
Cultural, domestic & other services	R-T	257	59	64	68	65	73	79	80	81	82	84	87	89	87	93	96	106	102	108	108	123
Taxes less subsidies on products		377	88	101	97	92	92	106	110	119	110	127	117	116	124	134	126	139	136	146	138	148

Source: National Institute of Statistics of Rwanda
March 15, 2019

Table 1A
Gross Domestic Product by Kind of Activity
Shares at current prices
(Percentages)

Activity description	ISIC4	2014	2014Q1	2014Q2	2014Q3	2014Q4	2015Q1	2015Q2	2015Q3	2015Q4	2016Q1	2016Q2	2016Q3	2016Q4	2017Q1	2017Q2	2017Q3	2017Q4	2018Q1	2018Q2	2018Q3	2018Q4
GROSS DOMESTIC PRODUCT (GDP)		100%	100%	100%	100%	100%	100%	100%	100%	100%	100%	100%	100%	100%	100%	100%	100%	100%	100%	100%	100%	100%
AGRICULTURE, FORESTRY & FISHING	A	29%	29%	29%	28%	28%	28%	28%	28%	28%	29%	29%	28%	31%	32%	31%	30%	31%	31%	30%	28%	27%
Food crops	AA	17%	18%	18%	16%	16%	17%	17%	16%	17%	18%	18%	17%	19%	22%	21%	19%	18%	19%	18%	15%	14%
Export crops	AB	2%	1%	2%	2%	3%	1%	2%	2%	2%	2%	1%	2%	2%	2%	2%	2%	3%	2%	2%	2%	3%
Livestock & livestock products	AC	3%	3%	3%	3%	3%	3%	3%	3%	3%	3%	3%	3%	3%	3%	3%	3%	3%	4%	4%	4%	4%
Forestry	AD	6%	6%	6%	6%	6%	6%	6%	6%	6%	6%	6%	6%	5%	5%	5%	5%	6%	6%	6%	7%	6%
Fishing	AE	0%	0%	0%	0%	0%	0%	0%	0%	0%	0%	0%	0%	0%	0%	0%	0%	0%	0%	0%	0%	0%
INDUSTRY	B-F	17%	17%	17%	18%	17%	17%	17%	17%	17%	17%	16%	16%	16%	16%	15%	16%	16%	15%	16%	17%	17%
Mining & quarrying	B	3%	3%	2%	3%	3%	2%	2%	2%	2%	2%	2%	2%	2%	2%	2%	3%	3%	2%	2%	3%	3%
TOTAL MANUFACTURING	C	6%	6%	6%	6%	6%	6%	6%	6%	6%	6%	6%	6%	6%	6%	6%	6%	6%	6%	6%	6%	6%
<i>Of which: Food</i>	<i>CA</i>	<i>2%</i>	<i>2%</i>	<i>2%</i>	<i>2%</i>	<i>2%</i>	<i>2%</i>	<i>2%</i>	<i>2%</i>	<i>2%</i>	<i>2%</i>	<i>2%</i>	<i>2%</i>	<i>2%</i>	<i>2%</i>	<i>2%</i>	<i>2%</i>	<i>2%</i>	<i>2%</i>	<i>2%</i>	<i>2%</i>	<i>2%</i>
<i>Beverages & tobacco</i>	<i>CB</i>	<i>2%</i>	<i>2%</i>	<i>2%</i>	<i>2%</i>	<i>2%</i>	<i>2%</i>	<i>2%</i>	<i>2%</i>	<i>2%</i>	<i>2%</i>	<i>2%</i>	<i>2%</i>	<i>2%</i>	<i>2%</i>	<i>1%</i>	<i>1%</i>	<i>1%</i>	<i>1%</i>	<i>1%</i>	<i>2%</i>	<i>1%</i>
<i>Textiles, clothing & leather goods</i>	<i>CC</i>	<i>0%</i>	<i>0%</i>	<i>0%</i>	<i>0%</i>	<i>0%</i>	<i>0%</i>	<i>0%</i>	<i>0%</i>	<i>0%</i>	<i>0%</i>	<i>0%</i>	<i>0%</i>	<i>0%</i>	<i>0%</i>	<i>0%</i>	<i>0%</i>	<i>0%</i>	<i>0%</i>	<i>0%</i>	<i>0%</i>	<i>0%</i>
<i>Wood & paper; printing</i>	<i>CD</i>	<i>0%</i>	<i>0%</i>	<i>0%</i>	<i>0%</i>	<i>0%</i>	<i>0%</i>	<i>0%</i>	<i>0%</i>	<i>0%</i>	<i>0%</i>	<i>0%</i>	<i>0%</i>	<i>0%</i>	<i>0%</i>	<i>0%</i>	<i>0%</i>	<i>0%</i>	<i>0%</i>	<i>0%</i>	<i>0%</i>	<i>0%</i>
<i>Chemicals, rubber & plastic products</i>	<i>CE</i>	<i>1%</i>	<i>1%</i>	<i>1%</i>	<i>1%</i>	<i>1%</i>	<i>1%</i>	<i>1%</i>	<i>1%</i>	<i>1%</i>	<i>1%</i>	<i>1%</i>	<i>1%</i>	<i>1%</i>	<i>1%</i>	<i>1%</i>	<i>1%</i>	<i>1%</i>	<i>1%</i>	<i>1%</i>	<i>1%</i>	<i>1%</i>
<i>Non-metallic mineral products</i>	<i>CF</i>	<i>0%</i>	<i>0%</i>	<i>0%</i>	<i>0%</i>	<i>0%</i>	<i>0%</i>	<i>0%</i>	<i>0%</i>	<i>0%</i>	<i>0%</i>	<i>0%</i>	<i>0%</i>	<i>0%</i>	<i>0%</i>	<i>0%</i>	<i>0%</i>	<i>0%</i>	<i>0%</i>	<i>0%</i>	<i>0%</i>	<i>0%</i>
<i>Metal products, machinery & equipment</i>	<i>CG</i>	<i>0%</i>	<i>0%</i>	<i>0%</i>	<i>0%</i>	<i>0%</i>	<i>0%</i>	<i>0%</i>	<i>0%</i>	<i>0%</i>	<i>0%</i>	<i>0%</i>	<i>0%</i>	<i>0%</i>	<i>0%</i>	<i>0%</i>	<i>0%</i>	<i>0%</i>	<i>0%</i>	<i>1%</i>	<i>1%</i>	<i>0%</i>
<i>Furniture & other manufacturing</i>	<i>CH</i>	<i>0%</i>	<i>0%</i>	<i>0%</i>	<i>0%</i>	<i>0%</i>	<i>0%</i>	<i>0%</i>	<i>0%</i>	<i>0%</i>	<i>0%</i>	<i>0%</i>	<i>0%</i>	<i>0%</i>	<i>0%</i>	<i>0%</i>	<i>0%</i>	<i>0%</i>	<i>0%</i>	<i>0%</i>	<i>0%</i>	<i>0%</i>
Electricity	D	1%	1%	1%	1%	1%	1%	1%	1%	1%	1%	1%	1%	1%	1%	1%	1%	1%	1%	1%	1%	1%
Water & waste management	E	1%	1%	1%	1%	1%	1%	1%	1%	1%	1%	1%	1%	1%	1%	1%	1%	0%	0%	0%	0%	0%
Construction	F	7%	7%	7%	7%	7%	7%	7%	7%	8%	7%	7%	7%	7%	6%	6%	6%	6%	6%	6%	6%	6%
SERVICES	G-T	47%	47%	47%	47%	48%	49%	48%	48%	47%	47%	47%	48%	46%	46%	47%	46%	47%	47%	48%	48%	49%
TRADE & TRANSPORT	G-H	12%	12%	11%	12%	12%	12%	12%	12%	12%	12%	12%	12%	10%	10%	10%	11%	11%	12%	11%	12%	12%
Maintenance & repair of motor vehicles	GA	0%	0%	0%	0%	0%	0%	0%	0%	0%	0%	0%	0%	0%	0%	0%	0%	0%	0%	0%	0%	0%
Wholesale & retail trade	GB	8%	7%	7%	7%	8%	8%	8%	8%	7%	8%	8%	7%	6%	6%	6%	7%	7%	7%	7%	7%	7%
Transport	HA	4%	4%	4%	4%	4%	4%	4%	4%	4%	4%	4%	4%	4%	4%	4%	4%	4%	4%	4%	5%	5%
OTHER SERVICES	I-T	35%	35%	35%	35%	36%	37%	36%	36%	36%	36%	36%	37%	36%	36%	36%	36%	35%	36%	35%	36%	37%
Hotels & restaurants	I	2%	2%	2%	2%	2%	2%	2%	2%	2%	2%	2%	2%	2%	2%	2%	2%	2%	2%	2%	2%	2%
Information & communication	J	1%	1%	1%	2%	2%	2%	1%	2%	2%	1%	1%	1%	1%	1%	1%	1%	1%	1%	1%	1%	1%
Financial services	K	3%	3%	3%	3%	3%	3%	3%	3%	3%	3%	3%	3%	2%	3%	3%	3%	3%	3%	3%	3%	3%
Real estate activities	L	8%	9%	8%	8%	8%	8%	8%	8%	8%	8%	8%	8%	9%	8%	8%	8%	8%	8%	8%	8%	8%
Professional, scientific & technical activities	M	3%	3%	3%	3%	3%	3%	3%	3%	3%	3%	3%	3%	3%	3%	3%	3%	3%	3%	3%	3%	3%
Administrative & support service activities	N	4%	4%	4%	4%	4%	4%	4%	4%	4%	4%	4%	4%	4%	4%	4%	4%	4%	4%	4%	4%	4%
Public administration & defense; compulsory social security	O	5%	5%	5%	5%	5%	5%	4%	5%	5%	5%	5%	5%	5%	5%	5%	4%	5%	5%	5%	5%	5%
Education	P	3%	3%	3%	3%	3%	3%	3%	3%	3%	3%	3%	2%	2%	2%	2%	2%	2%	2%	2%	2%	2%
Human health & social work activities	Q	2%	2%	2%	2%	2%	2%	2%	2%	2%	2%	2%	2%	2%	2%	2%	2%	2%	2%	2%	2%	2%
Cultural, domestic & other services	R-T	5%	4%	5%	5%	5%	5%	5%	5%	5%	5%	5%	5%	5%	5%	5%	5%	5%	5%	5%	5%	6%
Taxes less subsidies on products	0	7%	7%	7%	7%	7%	6%	7%	7%	8%	7%	8%	7%	7%	7%	7%	7%	7%	7%	7%	7%	7%

Source: National Institute of Statistics of Rwanda
March 15, 2019

Table 2
Gross Domestic Product by Kind of Activity
 At constant 2014 prices
 (in billion Frw)

Activity description	ISIC4	2014	2014Q1	2014Q2	2014Q3	2014Q4	2015Q1	2015Q2	2015Q3	2015Q4	2016Q1	2016Q2	2016Q3	2016Q4	2017Q1	2017Q2	2017Q3	2017Q4	2018Q1	2018Q2	2018Q3	2018Q4
GROSS DOMESTIC PRODUCT (GDP)		5,466	1,323	1,344	1,399	1,400	1,429	1,468	1,513	1,540	1,557	1,578	1,594	1,577	1,587	1,642	1,722	1,743	1,752	1,752	1,855	1,909
AGRICULTURE, FORESTRY & FISHING	A	1,572	385	392	397	398	402	413	418	417	434	427	424	429	446	451	457	472	484	481	479	490
Food crops	AA	934	239	239	228	228	248	248	236	236	260	260	239	239	270	270	265	265	286	286	273	273
Export crops	AB	107	16	21	35	35	17	27	41	37	30	21	35	38	23	26	34	46	33	27	36	44
Livestock & livestock products	AC	174	42	43	44	45	46	47	48	49	50	51	53	54	55	57	59	60	62	64	67	69
Forestry	AD	337	83	84	85	85	86	87	88	89	89	90	91	92	92	93	94	95	96	97	98	99
Fishing	AE	20	5	5	5	5	5	5	5	5	5	5	5	5	5	5	6	6	6	6	6	6
INDUSTRY	B-F	939	224	225	253	238	238	245	265	275	265	268	282	277	266	271	301	304	282	299	337	341
Mining & quarrying	B	147	32	30	51	34	31	31	39	39	34	36	46	38	37	37	58	58	35	40	62	56
TOTAL MANUFACTURING	C	322	76	79	84	83	84	85	90	90	93	96	94	96	98	101	101	103	111	112	114	
<i>Of which: Food</i>	<i>CA</i>	<i>101</i>	<i>24</i>	<i>25</i>	<i>26</i>	<i>26</i>	<i>26</i>	<i>25</i>	<i>27</i>	<i>28</i>	<i>28</i>	<i>27</i>	<i>28</i>	<i>31</i>	<i>30</i>	<i>32</i>	<i>32</i>	<i>34</i>	<i>36</i>	<i>32</i>	<i>35</i>	
<i>Beverages & tobacco</i>	<i>CB</i>	<i>95</i>	<i>23</i>	<i>22</i>	<i>25</i>	<i>25</i>	<i>24</i>	<i>24</i>	<i>27</i>	<i>25</i>	<i>25</i>	<i>25</i>	<i>28</i>	<i>25</i>	<i>24</i>	<i>23</i>	<i>25</i>	<i>23</i>	<i>24</i>	<i>25</i>	<i>29</i>	<i>27</i>
<i>Textiles, clothing & leather goods</i>	<i>CC</i>	<i>20</i>	<i>5</i>	<i>5</i>	<i>5</i>	<i>5</i>	<i>5</i>	<i>5</i>	<i>5</i>	<i>5</i>	<i>6</i>	<i>6</i>	<i>5</i>	<i>6</i>	<i>6</i>	<i>8</i>	<i>7</i>	<i>7</i>	<i>8</i>	<i>9</i>	<i>8</i>	<i>9</i>
<i>Wood & paper; printing</i>	<i>CD</i>	<i>14</i>	<i>3</i>	<i>3</i>	<i>3</i>	<i>4</i>	<i>3</i>	<i>4</i>	<i>4</i>	<i>4</i>	<i>4</i>	<i>5</i>	<i>4</i>	<i>4</i>	<i>4</i>	<i>4</i>	<i>4</i>	<i>4</i>	<i>4</i>	<i>4</i>	<i>5</i>	<i>5</i>
<i>Chemicals, rubber & plastic products</i>	<i>CE</i>	<i>32</i>	<i>7</i>	<i>8</i>	<i>8</i>	<i>8</i>	<i>9</i>	<i>9</i>	<i>9</i>	<i>9</i>	<i>9</i>	<i>9</i>	<i>11</i>	<i>10</i>	<i>11</i>	<i>12</i>	<i>12</i>	<i>12</i>	<i>12</i>	<i>12</i>	<i>12</i>	<i>13</i>
<i>Non-metallic mineral products</i>	<i>CF</i>	<i>18</i>	<i>4</i>	<i>5</i>	<i>5</i>	<i>5</i>	<i>5</i>	<i>5</i>	<i>6</i>	<i>7</i>	<i>6</i>	<i>7</i>	<i>6</i>	<i>7</i>	<i>7</i>	<i>7</i>	<i>8</i>	<i>8</i>	<i>7</i>	<i>7</i>	<i>9</i>	<i>9</i>
<i>Metal products, machinery & equipment</i>	<i>CG</i>	<i>18</i>	<i>4</i>	<i>5</i>	<i>5</i>	<i>5</i>	<i>5</i>	<i>6</i>	<i>7</i>	<i>6</i>	<i>7</i>	<i>8</i>	<i>8</i>	<i>7</i>	<i>7</i>	<i>8</i>	<i>8</i>	<i>7</i>	<i>11</i>	<i>11</i>	<i>9</i>	
<i>Furniture & other manufacturing</i>	<i>CH</i>	<i>22</i>	<i>5</i>	<i>6</i>	<i>6</i>	<i>6</i>	<i>6</i>	<i>7</i>	<i>7</i>	<i>7</i>	<i>6</i>	<i>6</i>	<i>6</i>	<i>6</i>	<i>6</i>	<i>6</i>	<i>7</i>	<i>7</i>	<i>7</i>	<i>7</i>	<i>7</i>	<i>7</i>
Electricity	D	47	11	12	12	12	12	13	13	13	14	14	14	15	15	15	16	16	16	17	18	18
Water & waste management	E	31	8	8	8	8	8	8	8	8	8	8	8	8	8	8	8	8	8	8	9	9
Construction	F	392	97	96	99	101	104	109	115	125	119	117	117	122	111	112	117	121	120	124	137	145
SERVICES	G-T	2,578	623	635	655	665	687	702	721	736	746	765	773	768	774	814	851	855	868	857	913	945
TRADE & TRANSPORT	G-H	640	154	154	164	167	173	173	181	186	190	198	194	179	177	194	211	210	222	216	240	240
Maintenance & repair of motor vehicles	GA	23	6	6	6	6	6	6	6	6	6	6	7	7	7	7	7	7	7	7	7	7
Wholesale & retail trade	GB	410	99	98	105	108	113	113	117	120	125	129	127	110	110	121	130	131	137	134	145	149
Transport	HA	207	49	51	53	54	54	54	58	60	59	63	61	62	60	66	74	72	77	74	87	84
OTHER SERVICES	I-T	1,938	469	480	491	498	514	529	540	551	555	567	579	589	597	621	640	645	647	641	674	705
Hotels & restaurants	I	96	23	24	25	25	25	26	27	27	28	28	30	30	32	31	32	33	34	34	36	37
Information & communication	J	80	17	21	22	21	22	23	25	25	24	26	25	27	25	28	32	31	31	33	37	35
Financial services	K	159	39	41	38	42	42	45	46	46	46	47	47	45	46	49	50	52	52	53	54	58
Real estate activities	L	452	114	111	113	113	117	115	121	119	122	122	127	131	132	131	130	133	136	137	138	142
Professional, scientific & technical activities	M	144	35	38	35	36	42	43	38	42	40	46	43	46	48	55	49	53	50	52	59	56
Administrative & support service activities	N	202	49	50	50	54	52	57	61	65	62	62	69	65	77	74	85	89	80	66	81	89
Public administration & defense; compulsory social security	O	260	62	62	69	67	69	64	69	73	75	71	80	80	74	78	94	73	85	81	90	92
Education	P	154	39	39	39	39	39	39	39	39	41	41	41	41	42	42	42	42	43	43	43	43
Human health & social work activities	Q	133	31	31	33	37	35	41	36	34	39	43	33	39	40	45	37	43	42	45	37	41
Cultural, domestic & other services	R-T	257	60	65	68	64	72	78	77	79	79	80	83	85	82	86	89	98	93	98	98	111
Taxes less subsidies on products		377	91	92	95	98	102	108	108	112	112	119	115	104	101	105	113	112	118	116	125	133

Source: National Institute of Statistics of Rwanda
 March 15, 2019

Table 2A
Gross Domestic Product by Kind of Activity
Growth rates at constant 2014 prices
(Percentage change from the previous year)

Activity description	ISIC4	2014Q1	2014Q2	2014Q3	2014Q4	2015Q1	2015Q2	2015Q3	2015Q4	2016Q1	2016Q2	2016Q3	2016Q4	2017Q1	2017Q2	2017Q3	2017Q4	2018Q1	2018Q2	2018Q3	2018Q4
GROSS DOMESTIC PRODUCT (GDP)		6.0%	4.5%	8.9%	5.3%	8.0%	9.3%	8.1%	10.0%	8.9%	7.5%	5.4%	2.4%	1.9%	4.0%	8.0%	10.5%	10.4%	6.8%	7.7%	9.6%
AGRICULTURE, FORESTRY & FISHING	A	5%	4%	9%	8%	4%	5%	5%	5%	8%	3%	1%	3%	3%	6%	8%	10%	8%	6%	5%	4%
Food crops	AA	5%	5%	13%	13%	4%	4%	4%	4%	5%	5%	1%	1%	4%	4%	11%	11%	6%	6%	3%	3%
Export crops	AB	3%	-5%	3%	-7%	8%	26%	17%	7%	73%	-21%	-13%	3%	-24%	22%	-5%	19%	46%	6%	6%	-4%
Livestock & livestock products	AC	7%	8%	9%	9%	10%	9%	9%	9%	9%	9%	10%	10%	11%	11%	11%	12%	12%	13%	14%	14%
Forestry	AD	3%	4%	3%	4%	3%	4%	4%	4%	4%	4%	4%	3%	3%	3%	3%	4%	4%	4%	5%	5%
Fishing	AE	5%	4%	3%	2%	3%	3%	3%	3%	2%	2%	3%	3%	3%	4%	5%	6%	7%	6%	4%	3%
INDUSTRY	B-F	0%	0%	9%	1%	6%	9%	5%	16%	11%	9%	6%	1%	0%	1%	6%	10%	6%	10%	12%	12%
Mining & quarrying	B	16%	6%	70%	8%	-3%	2%	-23%	15%	10%	15%	19%	-1%	8%	3%	25%	51%	-5%	7%	7%	-2%
TOTAL MANUFACTURING	C	-14%	-14%	-13%	-9%	10%	8%	7%	8%	7%	9%	6%	4%	7%	6%	6%	7%	7%	12%	10%	13%
<i>Of which: Food</i>	CA	-1%	5%	9%	10%	6%	2%	-6%	2%	7%	11%	10%	5%	13%	10%	19%	16%	9%	19%	-1%	10%
<i>Beverages & tobacco</i>	CB	11%	2%	5%	12%	7%	9%	8%	0%	2%	5%	5%	2%	-2%	-10%	-12%	-7%	-2%	8%	15%	14%
<i>Textiles, clothing & leather goods</i>	CC	11%	9%	8%	3%	6%	3%	-1%	4%	10%	4%	7%	17%	9%	39%	23%	19%	24%	13%	17%	26%
<i>Wood & paper; printing</i>	CD	14%	23%	-4%	11%	2%	8%	10%	22%	11%	3%	29%	0%	7%	-2%	-20%	2%	6%	15%	22%	9%
<i>Chemicals, rubber & plastic products</i>	CE	-13%	1%	0%	7%	21%	9%	11%	13%	-4%	2%	13%	9%	28%	28%	15%	14%	8%	-1%	-1%	9%
<i>Non-metallic mineral products</i>	CF	8%	21%	22%	15%	9%	0%	28%	40%	34%	44%	7%	10%	7%	4%	16%	7%	11%	-2%	23%	15%
<i>Metal products, machinery & equipment</i>	CG	29%	24%	28%	38%	40%	35%	45%	33%	22%	31%	2%	13%	2%	2%	0%	-8%	5%	37%	42%	38%
<i>Furniture & other manufacturing</i>	CH	16%	9%	13%	15%	15%	19%	19%	13%	1%	-6%	-17%	-16%	-6%	2%	18%	29%	19%	5%	3%	-8%
Electricity	D	9%	9%	8%	9%	8%	9%	8%	7%	16%	13%	14%	12%	5%	6%	12%	9%	11%	9%	11%	8%
Water & waste management	E	4%	4%	2%	2%	2%	0%	0%	1%	3%	5%	7%	6%	2%	2%	2%	1%	2%	0%	4%	5%
Construction	F	7%	12%	13%	8%	7%	13%	17%	24%	15%	7%	2%	-3%	-7%	-4%	-1%	-1%	8%	11%	17%	20%
SERVICES	G-T	8%	6%	9%	5%	10%	11%	10%	11%	9%	9%	7%	4%	4%	6%	10%	11%	12%	5%	7%	11%
TRADE & TRANSPORT	G-H	13%	5%	6%	4%	12%	12%	10%	11%	10%	14%	7%	-4%	-7%	-2%	8%	17%	26%	11%	14%	14%
Maintenance & repair of motor vehicles	GA	4%	4%	4%	4%	5%	5%	5%	5%	5%	7%	8%	7%	5%	4%	3%	4%	6%	7%	8%	8%
Wholesale & retail trade	GB	18%	5%	7%	5%	14%	15%	11%	11%	10%	14%	9%	-8%	-12%	-6%	2%	19%	25%	11%	12%	14%
Transport	HA	5%	6%	3%	2%	10%	7%	10%	12%	9%	15%	5%	4%	2%	6%	21%	16%	28%	13%	17%	16%
OTHER SERVICES	I-T	6%	6%	10%	6%	10%	10%	10%	11%	8%	7%	7%	7%	8%	10%	11%	9%	8%	3%	5%	9%
Hotels & restaurants	I	13%	11%	16%	10%	10%	10%	6%	12%	12%	10%	13%	11%	17%	9%	5%	9%	6%	9%	13%	11%
Information & communication	J	2%	8%	14%	3%	26%	9%	14%	24%	11%	16%	1%	7%	2%	6%	28%	13%	24%	18%	17%	14%
Financial services	K	3%	1%	9%	2%	9%	9%	22%	10%	9%	5%	2%	-2%	1%	6%	7%	14%	12%	7%	8%	12%
Real estate activities	L	6%	6%	5%	6%	3%	3%	7%	5%	4%	7%	5%	10%	8%	7%	2%	2%	3%	4%	6%	7%
Professional, scientific & technical activities	M	0%	-9%	-6%	-15%	17%	13%	8%	18%	-3%	6%	14%	9%	19%	21%	14%	15%	4%	-6%	19%	7%
Administrative & support service activities	N	12%	14%	20%	14%	5%	14%	24%	21%	19%	9%	13%	0%	25%	20%	22%	37%	5%	-12%	-5%	0%
Public administration & defense; compulsory social security	O	5%	8%	13%	1%	10%	3%	1%	8%	9%	12%	15%	10%	-1%	10%	17%	-9%	15%	4%	-4%	27%
Education	P	3%	3%	3%	3%	2%	2%	2%	2%	4%	4%	4%	4%	2%	2%	2%	2%	4%	4%	4%	4%
Human health & social work activities	Q	1%	1%	9%	22%	12%	32%	8%	-8%	13%	5%	-8%	15%	1%	4%	13%	8%	7%	-1%	-1%	-4%
Cultural, domestic & other services	R-T	13%	15%	24%	13%	20%	20%	14%	23%	10%	3%	7%	8%	3%	8%	8%	15%	13%	13%	10%	14%
Taxes less subsidies on products		16%	6%	6%	5%	12%	17%	14%	14%	10%	10%	6%	-8%	-10%	-12%	-2%	9%	17%	10%	11%	18%

Source: National Institute of Statistics of Rwanda
March 15, 2019

Table 2B
Gross Domestic Product by Kind of Activity
Contribution to the growth rates
(Percentage point)

Activity description	ISIC4	2014Q1	2014Q2	2014Q3	2014Q4	2015Q1	2015Q2	2015Q3	2015Q4	2016Q1	2016Q2	2016Q3	2016Q4	2017Q1	2017Q2	2017Q3	2017Q4	2018Q1	2018Q2	2018Q3	2018Q4
GROSS DOMESTIC PRODUCT (GDP)	0	7.3	5.8	10.4	6.6	8.0	9.3	8.1	10.0	8.9	7.5	5.4	2.4	1.9	4.0	8.0	10.5	10.4	6.8	7.7	9.6
AGRICULTURE, FORESTRY & FISHING	A	1.4	1.3	2.6	2.3	1.3	1.6	1.5	1.3	2.3	0.9	0.4	0.8	0.8	1.5	2.1	2.7	2.3	1.8	1.3	1.1
Food crops	AA	0.9	0.9	2.1	2.0	0.7	0.6	0.6	0.6	0.8	0.8	0.2	0.2	0.7	0.7	1.6	1.7	1.0	1.0	0.4	0.4
Export crops	AB	0.0	-0.1	0.1	-0.2	0.1	0.4	0.4	0.2	0.9	-0.4	-0.3	0.1	-0.5	0.3	-0.1	0.5	0.7	0.1	0.1	-0.1
Livestock & livestock products	AC	0.2	0.2	0.3	0.3	0.3	0.3	0.3	0.3	0.3	0.3	0.3	0.3	0.4	0.4	0.4	0.4	0.4	0.5	0.5	0.5
Forestry	AD	0.2	0.2	0.2	0.2	0.2	0.2	0.2	0.2	0.2	0.2	0.2	0.2	0.2	0.2	0.2	0.2	0.2	0.2	0.3	0.2
Fishing	AE	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
INDUSTRY	B-F	1.3	1.4	3.0	1.5	1.1	1.5	0.9	2.7	1.9	1.5	1.1	0.1	0.1	0.2	1.2	1.7	1.0	1.7	2.1	2.2
Mining & quarrying	B	0.4	0.1	1.6	0.2	-0.1	0.0	-0.8	0.4	0.2	0.3	0.5	0.0	0.2	0.1	0.7	1.2	-0.1	0.2	0.2	-0.1
TOTAL MANUFACTURING	C	0.3	0.4	0.5	0.6	0.6	0.5	0.4	0.5	0.4	0.5	0.4	0.2	0.4	0.4	0.3	0.4	0.4	0.7	0.6	0.7
<i>Of which: Food</i>	<i>CA</i>	<i>0.0</i>	<i>0.1</i>	<i>0.2</i>	<i>0.2</i>	<i>0.1</i>	<i>0.0</i>	<i>-0.1</i>	<i>0.0</i>	<i>0.1</i>	<i>0.2</i>	<i>0.2</i>	<i>0.1</i>	<i>0.2</i>	<i>0.2</i>	<i>0.3</i>	<i>0.3</i>	<i>0.2</i>	<i>0.4</i>	<i>0.0</i>	<i>0.2</i>
<i>Beverages & tobacco</i>	<i>CB</i>	<i>0.2</i>	<i>0.0</i>	<i>0.1</i>	<i>0.2</i>	<i>0.1</i>	<i>0.1</i>	<i>0.1</i>	<i>0.0</i>	<i>0.0</i>	<i>0.1</i>	<i>0.1</i>	<i>0.0</i>	<i>0.0</i>	<i>-0.2</i>	<i>-0.2</i>	<i>-0.1</i>	<i>0.0</i>	<i>0.1</i>	<i>0.2</i>	<i>0.2</i>
<i>Textiles, clothing & leather goods</i>	<i>CC</i>	<i>0.0</i>	<i>0.0</i>	<i>0.0</i>	<i>0.0</i>	<i>0.0</i>	<i>0.0</i>	<i>0.0</i>	<i>0.0</i>	<i>0.0</i>	<i>0.0</i>	<i>0.0</i>	<i>0.1</i>	<i>0.0</i>	<i>0.1</i>	<i>0.1</i>	<i>0.1</i>	<i>0.1</i>	<i>0.1</i>	<i>0.1</i>	<i>0.1</i>
<i>Wood & paper; printing</i>	<i>CD</i>	<i>0.0</i>	<i>0.0</i>	<i>0.0</i>	<i>0.0</i>	<i>0.0</i>	<i>0.0</i>	<i>0.0</i>	<i>0.1</i>	<i>0.0</i>	<i>0.0</i>	<i>0.1</i>	<i>0.0</i>	<i>0.0</i>	<i>0.0</i>	<i>-0.1</i>	<i>0.0</i>	<i>0.0</i>	<i>0.0</i>	<i>0.0</i>	<i>0.0</i>
<i>Chemicals, rubber & plastic products</i>	<i>CE</i>	<i>-0.1</i>	<i>0.0</i>	<i>0.0</i>	<i>0.0</i>	<i>0.1</i>	<i>0.1</i>	<i>0.1</i>	<i>0.1</i>	<i>0.0</i>	<i>0.0</i>	<i>0.1</i>	<i>0.1</i>	<i>0.2</i>	<i>0.2</i>	<i>0.1</i>	<i>0.1</i>	<i>0.1</i>	<i>0.0</i>	<i>0.0</i>	<i>0.1</i>
<i>Non-metallic mineral products</i>	<i>CF</i>	<i>0.0</i>	<i>0.1</i>	<i>0.1</i>	<i>0.0</i>	<i>0.0</i>	<i>0.0</i>	<i>0.1</i>	<i>0.1</i>	<i>0.1</i>	<i>0.0</i>	<i>0.0</i>	<i>0.0</i>	<i>0.0</i>	<i>0.0</i>	<i>0.1</i>	<i>0.0</i>	<i>0.0</i>	<i>0.0</i>	<i>0.1</i>	<i>0.1</i>
<i>Metal products, machinery & equipment</i>	<i>CG</i>	<i>0.1</i>	<i>0.1</i>	<i>0.1</i>	<i>0.1</i>	<i>0.1</i>	<i>0.1</i>	<i>0.2</i>	<i>0.1</i>	<i>0.1</i>	<i>0.1</i>	<i>0.1</i>	<i>0.0</i>	<i>0.1</i>	<i>0.0</i>	<i>0.0</i>	<i>0.0</i>	<i>0.0</i>	<i>0.2</i>	<i>0.2</i>	<i>0.1</i>
<i>Furniture & other manufacturing</i>	<i>CH</i>	<i>0.1</i>	<i>0.0</i>	<i>0.1</i>	<i>0.1</i>	<i>0.1</i>	<i>0.1</i>	<i>0.1</i>	<i>0.1</i>	<i>0.0</i>	<i>0.0</i>	<i>-0.1</i>	<i>-0.1</i>	<i>0.0</i>	<i>0.0</i>	<i>0.1</i>	<i>0.1</i>	<i>0.1</i>	<i>0.0</i>	<i>0.0</i>	<i>0.0</i>
Electricity	D	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.0	0.1	0.1	0.1	0.1	0.1	0.1	0.1
Water & waste management	E	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Construction	F	0.5	0.8	0.9	0.6	0.5	0.9	1.2	1.7	1.1	0.5	0.1	-0.2	-0.5	-0.3	0.0	-0.1	0.6	0.7	1.2	1.4
SERVICES	G-T	3.6	2.8	4.3	2.4	4.8	5.0	4.8	5.1	4.1	4.2	3.4	2.1	1.8	3.1	4.9	5.5	6.0	2.6	3.6	5.2
TRADE & TRANSPORT	G-H	1.4	0.6	0.7	0.5	1.4	1.4	1.2	1.3	1.2	1.7	0.9	-0.4	-0.9	-0.3	1.0	1.9	2.8	1.3	1.7	1.7
Maintenance & repair of motor vehicles	GA	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Wholesale & retail trade	GB	1.2	0.4	0.5	0.4	1.0	1.1	0.8	0.8	0.8	1.1	0.7	-0.6	-1.0	-0.5	0.2	1.3	1.7	0.8	0.9	1.0
Transport	HA	0.2	0.2	0.1	0.1	0.4	0.3	0.4	0.4	0.3	0.6	0.2	0.2	0.1	0.2	0.8	0.6	1.1	0.5	0.7	0.7
OTHER SERVICES	I-T	2.2	2.1	3.6	2.0	3.4	3.6	3.5	3.8	2.9	2.6	2.6	2.5	2.7	3.4	3.9	3.5	3.1	1.3	1.9	3.4
Hotels & restaurants	I	0.2	0.2	0.3	0.2	0.2	0.2	0.1	0.2	0.2	0.2	0.2	0.2	0.3	0.2	0.1	0.2	0.1	0.2	0.2	0.2
Information & communication	J	0.0	0.1	0.2	0.0	0.3	0.1	0.2	0.3	0.2	0.2	0.0	0.1	0.0	0.1	0.4	0.2	0.4	0.3	0.3	0.2
Financial services	K	0.1	0.0	0.2	0.1	0.3	0.3	0.6	0.3	0.3	0.1	0.1	-0.1	0.0	0.2	0.2	0.4	0.4	0.2	0.2	0.4
Real estate activities	L	0.5	0.5	0.4	0.5	0.2	0.3	0.6	0.4	0.3	0.5	0.4	0.8	0.6	0.6	0.2	0.2	0.3	0.4	0.5	0.5
Professional, scientific & technical activities	M	0.0	-0.3	-0.2	-0.5	0.5	0.4	0.2	0.5	-0.1	0.2	0.4	0.2	0.5	0.6	0.4	0.4	0.1	-0.2	0.5	0.2
Administrative & support service activities	N	0.4	0.5	0.6	0.5	0.2	0.5	0.8	0.8	0.7	0.4	0.5	0.0	1.0	0.8	1.0	1.5	0.2	-0.5	-0.2	0.0
Public administration & defense; compulsory social security	O	0.3	0.4	0.6	0.0	0.5	0.1	0.0	0.4	0.5	0.5	0.7	0.5	0.0	0.4	0.9	-0.5	0.7	0.2	-0.2	1.1
Education	P	0.1	0.1	0.1	0.1	0.1	0.0	0.0	0.0	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1
Human health & social work activities	Q	0.0	0.0	0.2	0.5	0.3	0.7	0.2	-0.2	0.3	0.1	-0.2	0.3	0.0	0.1	0.3	0.2	0.2	0.0	0.0	-0.1
Cultural, domestic & other services	R-T	0.6	0.6	1.0	0.6	0.9	1.0	0.7	1.0	0.5	0.2	0.4	0.4	0.2	0.4	0.4	0.8	0.7	0.7	0.5	0.8
Taxes less subsidies on products	0	1.0	0.4	0.4	0.4	0.8	1.1	0.9	1.0	0.7	0.8	0.4	-0.6	-0.7	-0.9	-0.1	0.6	1.1	0.7	0.7	1.2

Source: National Institute of Statistics of Rwanda
March 15, 2019

Table 3
Gross Domestic Product by Kind of Activity
Deflators
(2014=100)

Activity description	ISIC4	2014	2014Q1	2014Q2	2014Q3	2014Q4	2015Q1	2015Q2	2015Q3	2015Q4	2016Q1	2016Q2	2016Q3	2016Q4	2017Q1	2017Q2	2017Q3	2017Q4	2018Q1	2018Q2	2018Q3	2018Q4
GROSS DOMESTIC PRODUCT (GDP)		100	100	101	100	100	100	99	101	102	102	104	106	111	115	114	112	114	113	114	111	112
AGRICULTURE, FORESTRY & FISHING	A	100	100	100	100	99	99	100	101	104	107	110	114	126	129	129	127	130	126	126	120	120
Food crops	AA	100	100	101	101	98	98	99	103	110	109	113	123	142	145	143	136	138	129	125	113	113
Export crops	AB	100	103	98	99	101	101	100	90	75	114	112	87	105	134	134	130	137	136	139	127	128
Livestock & livestock products	AC	100	100	99	100	101	101	101	103	105	105	107	109	110	112	112	112	112	114	114	115	116
Forestry	AD	100	100	100	100	100	101	102	101	101	102	103	102	102	94	97	111	116	123	134	138	138
Fishing	AE	100	99	99	100	101	107	106	105	115	109	110	112	111	111	112	116	128	135	130	124	119
INDUSTRY	B-F	100	100	100	98	101	101	98	98	99	100	98	98	103	107	106	104	105	106	106	105	105
Mining & quarrying	B	100	105	104	92	103	106	97	92	84	95	83	84	94	106	94	90	97	108	106	105	105
TOTAL MANUFACTURING	C	100	99	100	100	101	100	100	100	102	102	102	103	109	113	115	113	114	111	111	109	108
<i>Of which: Food</i>	<i>CA</i>	<i>100</i>	<i>96</i>	<i>100</i>	<i>101</i>	<i>103</i>	<i>101</i>	<i>102</i>	<i>102</i>	<i>105</i>	<i>103</i>	<i>103</i>	<i>107</i>	<i>121</i>	<i>125</i>	<i>131</i>	<i>127</i>	<i>127</i>	<i>117</i>	<i>116</i>	<i>114</i>	<i>112</i>
<i>Beverages & tobacco</i>	<i>CB</i>	<i>100</i>	<i>100</i>	<i>101</i>	<i>99</i>	<i>100</i>	<i>101</i>	<i>100</i>	<i>100</i>	<i>102</i>	<i>103</i>	<i>103</i>	<i>104</i>	<i>109</i>	<i>117</i>	<i>120</i>	<i>114</i>	<i>118</i>	<i>119</i>	<i>119</i>	<i>112</i>	<i>112</i>
<i>Textiles, clothing & leather goods</i>	<i>CC</i>	<i>100</i>	<i>100</i>	<i>100</i>	<i>100</i>	<i>100</i>	<i>100</i>	<i>100</i>	<i>100</i>	<i>100</i>	<i>100</i>	<i>100</i>	<i>100</i>	<i>100</i>	<i>100</i>	<i>100</i>	<i>100</i>	<i>100</i>	<i>100</i>	<i>100</i>	<i>100</i>	<i>100</i>
<i>Wood & paper; printing</i>	<i>CD</i>	<i>100</i>	<i>102</i>	<i>99</i>	<i>99</i>	<i>99</i>	<i>103</i>	<i>101</i>	<i>108</i>	<i>108</i>	<i>108</i>	<i>112</i>	<i>109</i>	<i>109</i>	<i>109</i>	<i>109</i>	<i>111</i>	<i>111</i>	<i>104</i>	<i>109</i>	<i>109</i>	<i>109</i>
<i>Chemicals, rubber & plastic products</i>	<i>CE</i>	<i>100</i>	<i>102</i>	<i>100</i>	<i>99</i>	<i>99</i>	<i>97</i>	<i>95</i>	<i>98</i>	<i>97</i>	<i>99</i>	<i>98</i>	<i>97</i>	<i>98</i>	<i>96</i>	<i>95</i>	<i>97</i>	<i>98</i>	<i>99</i>	<i>101</i>	<i>102</i>	<i>100</i>
<i>Non-metallic mineral products</i>	<i>CF</i>	<i>100</i>	<i>100</i>	<i>100</i>	<i>100</i>	<i>100</i>	<i>100</i>	<i>100</i>	<i>94</i>	<i>95</i>	<i>95</i>	<i>95</i>	<i>95</i>	<i>99</i>	<i>99</i>	<i>99</i>	<i>99</i>	<i>100</i>	<i>100</i>	<i>102</i>	<i>99</i>	<i>100</i>
<i>Metal products, machinery & equipment</i>	<i>CG</i>	<i>100</i>	<i>100</i>	<i>100</i>	<i>100</i>	<i>100</i>	<i>100</i>	<i>100</i>	<i>100</i>	<i>103</i>	<i>101</i>	<i>100</i>	<i>101</i>	<i>102</i>	<i>102</i>	<i>101</i>	<i>100</i>	<i>101</i>	<i>101</i>	<i>103</i>	<i>103</i>	<i>102</i>
<i>Furniture & other manufacturing</i>	<i>CH</i>	<i>100</i>	<i>100</i>	<i>100</i>	<i>100</i>	<i>100</i>	<i>100</i>	<i>100</i>	<i>101</i>	<i>103</i>	<i>105</i>	<i>105</i>	<i>105</i>	<i>107</i>	<i>110</i>	<i>110</i>	<i>112</i>	<i>112</i>	<i>112</i>	<i>115</i>	<i>119</i>	<i>121</i>
Electricity	D	100	99	99	100	101	100	100	113	139	142	140	140	140	140	140	141	142	141	139	140	139
Water & waste management	E	100	100	100	100	100	100	100	105	114	114	114	114	114	114	114	114	114	114	114	114	114
Construction	F	100	99	100	100	101	100	97	96	96	95	94	94	96	97	97	96	96	96	96	97	98
SERVICES	G-T	100	100	100	100	100	101	99	101	101	101	102	105	106	108	107	107	107	108	109	109	110
TRADE & TRANSPORT	G-H	100	100	100	99	100	99	98	97	98	98	99	101	102	104	101	101	102	103	103	105	108
Maintenance & repair of motor vehicles	GA	100	100	100	100	100	99	101	101	104	106	107	108	109	110	110	111	111	111	116	116	117
Wholesale & retail trade	GB	100	99	101	99	100	99	98	96	96	97	96	97	99	102	99	98	99	99	98	100	103
Transport	HA	100	102	99	99	100	98	99	98	100	101	104	108	107	107	103	104	106	110	111	114	115
OTHER SERVICES	I-T	100	100	100	100	100	101	99	102	102	102	103	107	107	109	108	109	108	110	111	111	111
Hotels & restaurants	I	100	99	100	100	101	102	103	102	103	105	106	108	107	107	107	108	108	108	108	108	109
Information & communication	J	100	96	98	102	104	103	96	96	94	92	94	90	89	90	86	75	84	86	83	73	78
Financial services	K	100	95	98	98	109	100	97	100	94	98	93	102	96	110	111	115	103	108	107	110	111
Real estate activities	L	100	102	99	100	100	102	100	106	103	105	106	112	116	117	116	113	116	119	120	120	124
Professional, scientific & technical activities	M	100	99	100	100	101	100	102	103	105	105	107	110	112	113	113	114	114	114	117	116	115
Administrative & support service activities	N	100	99	100	100	101	100	102	103	105	105	107	110	112	113	113	114	114	114	117	116	115
Public administration & defense; compulsory social security	O	100	100	100	100	100	102	103	103	104	105	107	108	109	111	111	111	112	113	115	114	114
Education	P	100	99	100	100	100	100	100	100	100	100	105	102	102	97	104	102	102	102	103	103	104
Human health & social work activities	Q	100	106	108	98	90	99	83	95	99	90	81	104	88	95	84	101	91	91	91	102	94
Cultural, domestic & other services	R-T	100	98	99	101	102	101	102	103	102	104	105	105	105	106	108	108	108	110	110	110	110
Taxes less subsidies on products		100	96	110	102	93	90	98	101	106	98	107	102	112	123	128	112	124	116	126	110	111

Source: National Institute of Statistics of Rwanda
March 15, 2019

Table 4
Expenditure on GDP
(in billion Frw)

	2014	2014Q1	2014Q2	2014Q3	2014Q4	2015Q1	2015Q2	2015Q3	2015Q4	2016Q1	2016Q2	2016Q3	2016Q4	2017Q1	2017Q2	2017Q3	2017Q4	2018Q1	2018Q2	2018Q3	2018Q4
In current prices																					
Gross Domestic Product	5,466	1,321	1,354	1,396	1,395	1,422	1,457	1,522	1,567	1,596	1,636	1,689	1,751	1,820	1,869	1,927	1,985	1,987	2,001	2,065	2,137
Total final consumption expenditure	5,078	1,239	1,254	1,341	1,244	1,382	1,443	1,512	1,489	1,417	1,575	1,550	1,616	1,621	1,758	1,773	1,742	1,818	1,876	1,947	1,926
Government	824	197	235	203	189	212	218	223	221	241	225	271	269	272	279	303	302	276	286	326	332
Households and NGOs	4,254	1,043	1,019	1,138	1,055	1,170	1,226	1,289	1,268	1,176	1,351	1,279	1,348	1,349	1,479	1,470	1,440	1,542	1,590	1,622	1,593
Gross capital formation	1,382	346	344	296	397	381	384	370	443	482	398	443	404	499	395	452	464	499	431	474	591
Gross fixed capital formation	1,333	335	321	290	386	373	370	361	437	472	385	435	397	491	388	442	454	482	417	463	577
Construction	953	251	218	199	285	286	260	259	311	334	246	312	299	382	262	297	308	323	279	295	414
Other	380	83	104	92	101	87	110	103	125	138	139	123	98	109	126	145	146	160	138	168	163
Change in inventories	50	11	22	5	11	8	14	9	7	10	13	8	7	8	8	11	10	17	14	11	13
Resource balance	-994	-264	-243	-241	-246	-341	-371	-360	-365	-304	-337	-303	-269	-300	-284	-298	-221	-330	-307	-356	-379
Exports of goods & services	805	181	194	218	212	208	208	218	215	229	236	264	266	279	319	356	432	336	351	345	391
Goods (fob)	400	81	93	116	110	93	90	99	94	90	94	117	117	112	151	187	261	148	161	154	197
Services	404	100	101	101	102	116	117	119	122	139	142	146	149	167	168	169	170	188	190	192	194
Imports of goods & services	1,799	446	437	458	458	549	579	578	581	533	573	567	535	579	603	655	653	666	657	702	770
Goods (fob)	1,264	314	306	322	323	303	339	337	335	329	365	356	320	319	342	382	380	393	378	414	472
Services	535	132	131	137	135	246	240	241	246	204	208	211	215	260	261	273	273	273	279	288	298
In constant prices																					
Gross Domestic Product	5,466	1,323	1,344	1,399	1,400	1,429	1,468	1,513	1,540	1,557	1,578	1,594	1,577	1,587	1,642	1,722	1,743	1,752	1,752	1,855	1,909
Total final consumption expenditure	5,078	1,262	1,224	1,303	1,288	1,447	1,448	1,499	1,500	1,448	1,522	1,506	1,473	1,526	1,530	1,592	1,490	1,603	1,577	1,621	1,706
Government	824	196	233	204	190	213	218	219	215	233	217	248	247	248	256	271	273	247	254	285	296
Households and NGOs	4,254	1,066	991	1,099	1,098	1,234	1,229	1,280	1,284	1,215	1,305	1,257	1,226	1,278	1,274	1,321	1,217	1,355	1,323	1,335	1,410
Gross capital formation	1,382	326	357	340	359	354	403	406	464	468	465	434	424	409	457	502	538	557	552	634	610
Gross fixed capital formation	1,333	317	335	331	350	345	384	396	456	455	453	425	416	401	446	490	528	541	537	624	587
Construction	953	235	234	240	245	251	264	281	304	290	283	285	295	269	272	284	293	291	300	332	352
Other	380	82	101	91	106	94	120	115	152	165	170	140	121	132	175	207	234	250	237	292	235
Change in inventories	50	10	22	9	9	9	19	10	8	13	12	9	8	9	11	11	10	15	15	10	23
Resource balance	-994	-265	-237	-244	-248	-372	-382	-392	-424	-359	-409	-345	-319	-349	-345	-372	-285	-407	-376	-400	-406
Exports of goods & services	805	188	195	212	210	211	213	215	216	228	230	252	256	261	297	329	403	306	312	314	367
Goods (fob)	400	87	94	111	108	96	98	99	95	98	118	123	114	149	180	254	141	149	148	198	
Services	404	101	101	101	102	115	115	116	116	133	133	134	133	148	148	149	165	163	166	169	
Imports of goods & services	1,799	453	433	456	457	583	595	607	639	587	640	597	575	610	642	701	688	714	688	714	774
Goods (fob)	1,264	322	304	318	320	333	350	354	371	368	416	376	346	337	367	411	401	424	398	427	481
Services	535	131	129	138	138	250	245	253	268	219	223	221	230	273	275	290	287	290	290	287	293
Deflators																					
Gross Domestic Product	100	100	101	100	100	100	99	101	102	102	104	106	111	115	114	112	114	113	114	111	112
Total final consumption expenditure	100	98	102	103	97	96	100	101	99	98	103	103	110	106	115	111	117	113	119	120	113
Government	100	100	101	100	99	100	100	102	102	103	103	109	109	110	109	112	111	112	112	114	112
Households and NGOs	100	98	103	104	96	95	100	101	99	97	103	102	110	106	116	111	118	114	120	121	113
Gross capital formation	100	106	96	87	111	108	95	91	95	103	86	102	95	122	86	90	86	90	78	75	97
Gross fixed capital formation	100	106	96	88	110	108	96	91	96	104	85	102	96	123	87	90	86	89	78	74	98
Construction	100	107	93	83	117	114	98	92	103	115	87	109	101	142	96	105	105	111	93	89	118
Other	100	102	103	101	95	93	92	89	82	84	82	88	81	83	72	70	62	64	58	58	69
Change in inventories	100	115	100	57	129	89	76	84	79	77	102	88	90	92	70	94	96	109	99	103	58
Resource balance	100	100	102	99	100	92	97	92	86	85	82	88	84	86	82	80	78	81	82	89	93
Exports of goods & services	100	97	99	102	101	99	97	101	100	101	103	105	104	107	107	108	107	110	112	110	106
Goods (fob)	100	94	99	105	101	97	92	100	94	95	97	99	95	99	101	104	103	105	108	104	99
Services	100	99	100	100	101	100	102	103	105	105	107	110	112	113	113	114	114	114	117	116	115
Imports of goods & services	100	98	101	100	100	94	97	95	91	91	90	95	93	95	94	93	95	93	96	98	100
Goods (fob)	100	97	101	101	101	91	97	95	90	89	88	95	93	94	93	93	95	93	95	97	98
Services	100	101	102	99	98	98	98	95	92	93	93	96	94	96	95	94	95	94	96	100	102

Source: National Institute of Statistics of Rwanda
March 15, 2019

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March 15, 2019

Table 4a
Expenditure on GDP

	2014	2014Q1	2014Q2	2014Q3	2014Q4	2015Q1	2015Q2	2015Q3	2015Q4	2016Q1	2016Q2	2016Q3	2016Q4	2017Q1	2017Q2	2017Q3	2017Q4	2018Q1	2018Q2	2018Q3	2018Q4
Percentage of GDP, in current prices																					
Gross Domestic Product	100%	100%	100%	100%	100%	100%	100%	100%	100%	100%	100%	100%	100%	100%	100%	100%	100%	100%	100%	100%	100%
Total final consumption expenditure	94%	93%	96%	89%	97%	99%	99%	95%	89%	96%	92%	92%	89%	94%	92%	88%	92%	94%	94%	94%	90%
Government	15%	17%	15%	14%	15%	15%	15%	14%	15%	14%	16%	15%	15%	15%	16%	15%	14%	14%	16%	16%	16%
Households and NGOs	79%	75%	81%	76%	82%	84%	85%	81%	74%	83%	76%	77%	74%	79%	76%	73%	78%	80%	79%	75%	75%
Gross capital formation	26%	25%	21%	28%	27%	26%	24%	28%	30%	24%	26%	23%	27%	21%	23%	23%	25%	22%	23%	28%	
Gross fixed capital formation	25%	24%	21%	28%	26%	25%	24%	28%	30%	24%	26%	23%	27%	21%	23%	23%	24%	21%	22%	27%	
Construction	19%	16%	14%	20%	20%	18%	17%	20%	21%	15%	18%	17%	21%	14%	15%	16%	16%	14%	14%	19%	
Other	6%	8%	7%	7%	6%	8%	7%	8%	9%	8%	7%	6%	6%	7%	8%	7%	8%	7%	8%	8%	
Change in inventories	1%	2%	0%	1%	1%	1%	1%	0%	1%	1%	0%	0%	0%	0%	0%	1%	0%	1%	1%	1%	
Resource balance	-20%	-18%	-17%	-18%	-24%	-25%	-24%	-23%	-19%	-21%	-18%	-15%	-16%	-15%	-15%	-11%	-17%	-15%	-17%	-18%	
Exports of goods & services	14%	14%	16%	15%	15%	14%	14%	14%	14%	14%	16%	15%	15%	17%	18%	22%	17%	18%	17%	18%	
Goods (fob)	6%	7%	8%	8%	7%	6%	7%	6%	6%	6%	7%	7%	6%	8%	10%	13%	7%	8%	7%	9%	
Services	8%	7%	7%	7%	8%	8%	8%	8%	9%	9%	9%	9%	9%	9%	9%	9%	9%	9%	9%	9%	
Imports of goods & services	34%	32%	33%	33%	39%	40%	38%	37%	33%	35%	34%	31%	32%	32%	34%	33%	34%	33%	34%	36%	
Goods (fob)	24%	23%	23%	23%	21%	23%	22%	21%	21%	22%	21%	18%	18%	18%	20%	19%	20%	19%	20%	22%	
Services	10%	10%	10%	10%	17%	16%	16%	16%	13%	13%	13%	12%	14%	14%	14%	14%	14%	14%	14%	14%	
Growth rates, in constant prices																					
Gross Domestic Product	6.0%	4.5%	8.9%	5.3%	8.0%	9.3%	8.1%	10.0%	8.9%	7.5%	5.4%	2.4%	1.9%	4.0%	8.0%	10.5%	10.4%	6.8%	7.7%	9.6%	
Total final consumption expenditure	13%	7%	10%	3%	15%	18%	15%	16%	0%	5%	0%	-2%	5%	0%	6%	1%	5%	3%	2%	14%	
Government	27%	27%	28%	3%	9%	-6%	7%	13%	10%	0%	13%	15%	6%	18%	9%	10%	0%	-1%	5%	9%	
Households and NGOs	10%	3%	8%	3%	16%	24%	16%	17%	-2%	6%	-2%	-5%	5%	-2%	5%	-1%	6%	4%	1%	16%	
Gross capital formation	5%	12%	12%	7%	9%	13%	19%	29%	32%	16%	7%	-9%	-12%	-2%	16%	27%	36%	21%	26%	13%	
Gross fixed capital formation	5%	10%	11%	7%	9%	15%	20%	30%	32%	18%	7%	-9%	-12%	-1%	15%	27%	35%	20%	27%	11%	
Construction	7%	12%	13%	8%	7%	13%	17%	24%	15%	7%	2%	-3%	-7%	-4%	-1%	-1%	8%	11%	17%	20%	
Other	-1%	7%	8%	5%	14%	19%	27%	44%	77%	42%	21%	-21%	-20%	3%	48%	94%	90%	36%	41%	0%	
Change in inventories	17%	44%	17%	0%	-5%	-16%	13%	-5%	41%	-34%	-16%	-7%	-33%	-11%	30%	33%	78%	33%	-9%	122%	
Resource balance																					
Exports of goods & services	11%	-5%	7%	18%	13%	9%	1%	3%	8%	8%	17%	19%	15%	29%	31%	58%	17%	5%	-4%	-9%	
Goods (fob)	-5%	-27%	-8%	8%	10%	4%	-11%	-8%	-1%	-1%	19%	23%	20%	53%	52%	107%	24%	0%	-18%	-22%	
Services	31%	32%	32%	30%	15%	14%	14%	14%	15%	15%	15%	15%	11%	11%	11%	12%	12%	10%	12%	14%	
Imports of goods & services	29%	13%	15%	4%	29%	37%	33%	40%	1%	8%	-2%	-10%	4%	0%	17%	20%	17%	7%	2%	12%	
Goods (fob)	31%	13%	12%	0%	3%	15%	11%	16%	10%	19%	6%	-7%	-8%	-12%	9%	16%	26%	9%	4%	20%	
Services	24%	13%	20%	16%	91%	91%	84%	95%	-12%	-9%	-13%	-14%	25%	23%	31%	25%	6%	5%	-1%	2%	

Source: National Institute of Statistics of Rwanda
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