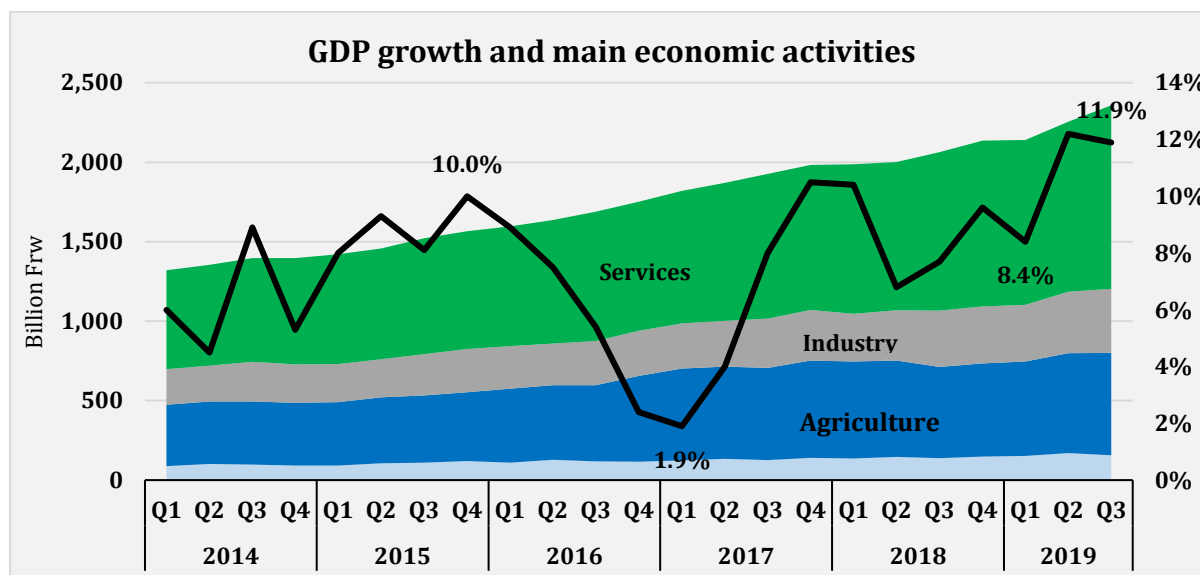


1. Gross Domestic Product and its structure

In the third quarter of 2019, GDP at current market prices was estimated to be Frw 2,358 billion, up from Frw 2,065 billion in Q3 2018. In this quarter, services sector contributed 49 percent of GDP, agriculture sector contributed 27 percent of the GDP, Industry sector contributed 17 percent of the GDP and 7 percent was attributed to adjustment for taxes and subsidies on products.



2. Growth rate by kind of activity

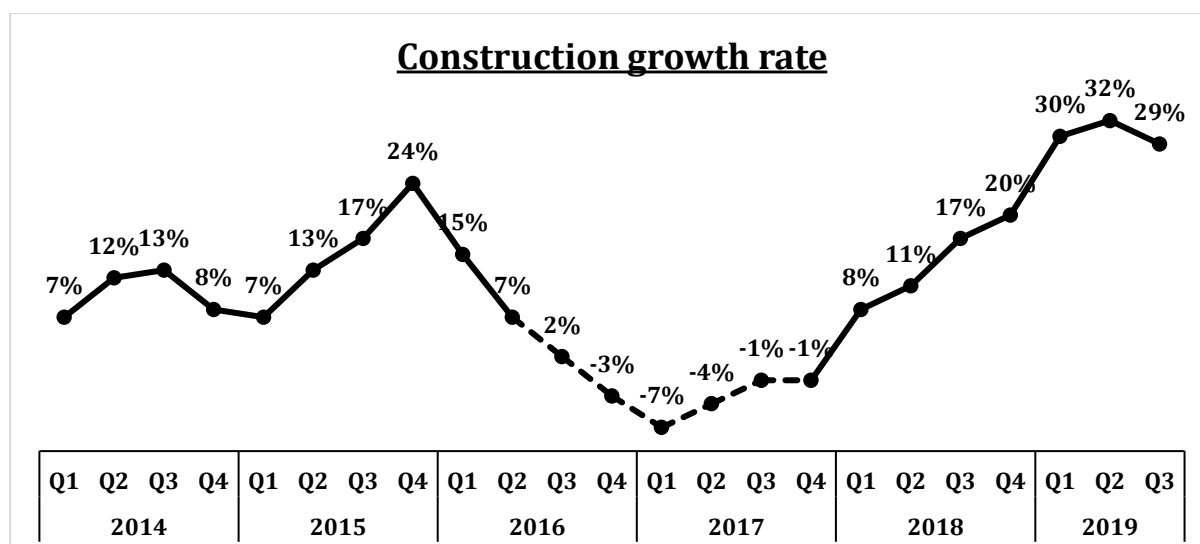
In this quarter, estimates calculated in 2014 prices show that GDP was 11.9 percent higher compared to the same quarter of 2018.

2.1. Agriculture

Agriculture growth was 8% and contributed 2.0 percentage points to overall GDP growth. Within agriculture, food crops production increased by 5 percent compared to 3 percent in the same quarter of 2018. Export crops increased by 22 percent mainly due to the increase of 22 percent in the production of Coffee and 29 percent in the production of Tea.

2.2. Industry

Industry growth was 14 percent and contributed 2.5 percentage points to GDP growth. The main contributors in the industry sector were Construction activities which grew by 29 percent and Manufacturing activities which grew by 13 percent. Mining and Quarrying activities however decreased by 16 percent.



Within Manufacturing, the production of construction materials such as Non-metallic mineral products (Mainly cement) increased by 14 percent, and Chemicals and plastic products increased by 31 percent boosted mainly by the production of paints, plastic construction materials and Soaps, however metallic products decreased by 10 percent.

Furthermore Wood & paper; printing (mainly cleaning papers and tissues) increased by 26 percent, Food processing increased by 15 percent, Beverages increased by 9 percent and the production of Textiles by 27 percent.

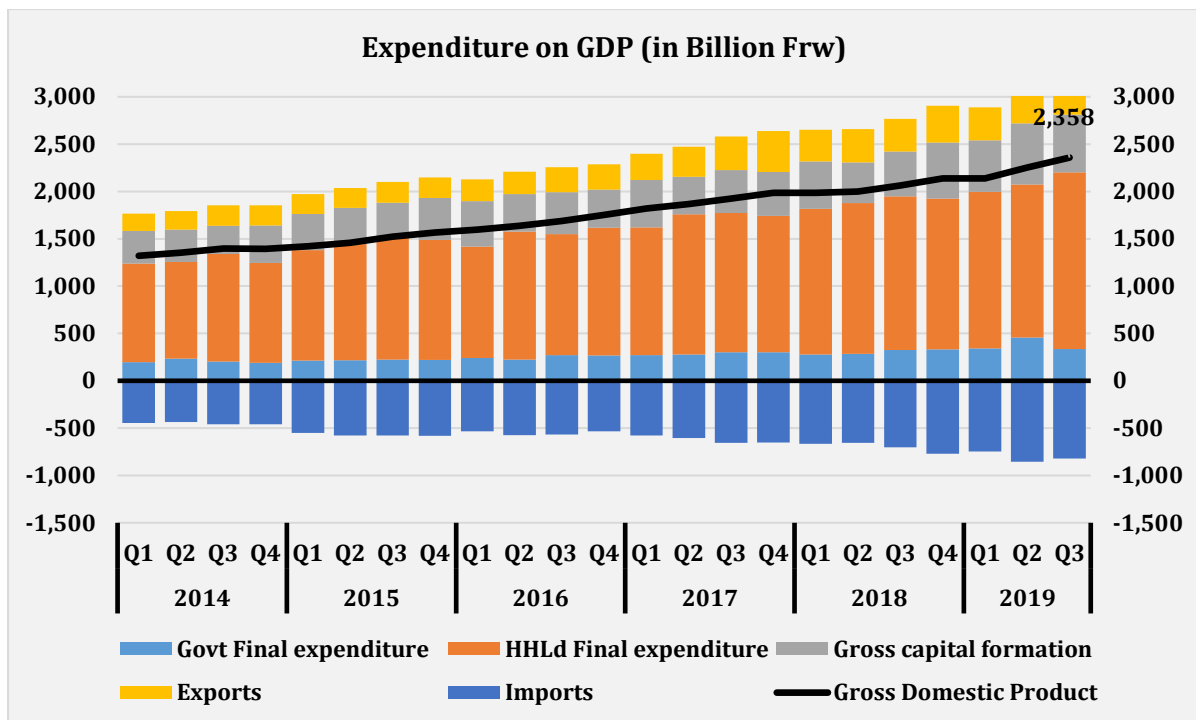
2.3. Services

The service sector grew by 13 percent and contributed 6.2 percentage points to overall GDP growth.

The growth in Services sector is due to an increase of 25 percent in wholesale & retail trade activities of locally made and imported products, 18 percent in transport services, 9 percent in financial services, 15 percent in Hotel & restaurant services, 15 percent in Public Administration, 10 percent in Professional, scientific & technical activities, 6 percent in Administrative & support service activities, while telecommunication services decreased by 5 percent.

3. Expenditure GDP

In Q3 of 2019, total final consumption expenditure increased by 17 percent. Government final expenditures increasing by 1 percent and Household final consumption increased by 21 percent. Exports increased by 8 percent and imports by 31 percent while Gross capital formation increased by 22 percent.



4. Reference Tables

Table 1
Gross Domestic Product by Kind of Activity
at current prices
(in billion Rwf)

Activity description	ISIC4	2014	2017 Q1	2017 Q2	2017 Q3	2017 Q4	2018 Q1	2018 Q2	2018 Q3	2018 Q4	2019 Q1	2019 Q2	2019 Q3
GROSS DOMESTIC PRODUCT (GDP)		5,466	1,820	1,869	1,927	1,985	1,987	2,001	2,065	2,137	2,139	2,255	2,358
AGRICULTURE, FORESTRY & FISHING	A	1,572	577	581	580	614	611	607	574	586	593	627	643
Food crops	AA	934	391	386	360	367	369	358	309	307	331	359	356
Export crops	AB	107	31	35	44	62	46	38	46	56	36	33	41
Livestock & livestock products	AC	174	62	64	66	68	71	74	77	80	83	88	96
Forestry	AD	337	87	90	104	110	118	130	136	137	136	140	142
Fishing	AE	20	6	6	6	7	8	8	7	7	7	7	8
INDUSTRY	B-F	939	285	287	311	318	300	316	354	359	356	387	404
Mining & quarrying	B	147	39	35	52	56	38	42	65	59	43	46	50
TOTAL MANUFACTURING	C	322	109	113	114	115	114	123	122	123	122	143	143
<i>Of which: Food</i>	<i>CA</i>	<i>101</i>	<i>39</i>	<i>40</i>	<i>40</i>	<i>41</i>	<i>40</i>	<i>42</i>	<i>36</i>	<i>40</i>	<i>38</i>	<i>47</i>	<i>46</i>
<i>Beverages & tobacco</i>	<i>CB</i>	<i>95</i>	<i>29</i>	<i>28</i>	<i>28</i>	<i>28</i>	<i>29</i>	<i>29</i>	<i>32</i>	<i>30</i>	<i>30</i>	<i>31</i>	<i>35</i>
<i>Textiles, clothing & leather goods</i>	<i>CC</i>	<i>20</i>	<i>6</i>	<i>8</i>	<i>7</i>	<i>7</i>	<i>8</i>	<i>9</i>	<i>8</i>	<i>9</i>	<i>9</i>	<i>9</i>	<i>10</i>
<i>Wood & paper; printing</i>	<i>CD</i>	<i>14</i>	<i>4</i>	<i>4</i>	<i>4</i>	<i>5</i>	<i>5</i>	<i>5</i>	<i>5</i>	<i>5</i>	<i>7</i>	<i>6</i>	<i>6</i>
<i>Chemicals, rubber & plastic products</i>	<i>CE</i>	<i>32</i>	<i>10</i>	<i>11</i>	<i>12</i>	<i>11</i>	<i>12</i>	<i>12</i>	<i>12</i>	<i>13</i>	<i>13</i>	<i>16</i>	<i>16</i>
<i>Non-metallic mineral products</i>	<i>CF</i>	<i>18</i>	<i>6</i>	<i>7</i>	<i>7</i>	<i>8</i>	<i>7</i>	<i>7</i>	<i>9</i>	<i>9</i>	<i>9</i>	<i>10</i>	<i>11</i>
<i>Metal products, machinery & equipment</i>	<i>CG</i>	<i>18</i>	<i>7</i>	<i>8</i>	<i>8</i>	<i>7</i>	<i>7</i>	<i>11</i>	<i>11</i>	<i>9</i>	<i>8</i>	<i>16</i>	<i>10</i>
<i>Furniture & other manufacturing</i>	<i>CH</i>	<i>22</i>	<i>6</i>	<i>7</i>	<i>7</i>	<i>8</i>	<i>8</i>	<i>8</i>	<i>8</i>	<i>8</i>	<i>8</i>	<i>9</i>	<i>9</i>
Electricity	D	47	21	22	23	23	23	23	25	24	24	26	27
Water & waste management	E	31	9	10	10	10	9	10	10	10	13	14	15
Construction	F	392	107	108	112	115	115	118	133	142	154	158	170
SERVICES	G-T	2,578	834	868	909	913	940	932	998	1,044	1,038	1,070	1,154
TRADE & TRANSPORT	G-H	640	184	195	212	214	228	223	253	258	264	274	315
Maintenance & repair of motor vehicles	GA	23	7	7	7	8	8	8	8	9	9	9	9
Wholesale & retail trade	GB	410	112	120	127	130	136	132	145	153	152	165	182
Transport	HA	207	65	68	77	76	85	83	99	96	103	100	123
OTHER SERVICES	I-T	1,938	650	673	696	700	711	709	746	786	774	795	839
Hotels & restaurants	I	96	35	33	34	36	37	37	38	40	40	42	45
Information & communication	J	80	22	24	24	26	26	27	27	27	28	33	34
Financial services	K	159	51	55	58	53	57	57	60	65	64	72	66
Real estate activities	L	452	154	152	147	154	163	165	166	177	166	184	181
Professional, scientific & technical activities	M	144	54	63	56	60	57	61	68	65	72	69	77
Administrative & support service activities	N	202	87	84	96	102	91	77	93	102	106	86	101
Public administration & defense; compulsory social security	O	260	83	87	105	81	96	93	103	104	95	105	122
Education	P	154	40	43	42	42	44	44	44	45	47	48	47
Human health & social work activities	Q	133	38	38	38	39	38	41	38	39	39	39	40
Cultural, domestic & other services	R-T	257	87	93	96	106	102	108	108	123	116	116	128
Taxes less subsidies on products		377	124	134	126	139	136	146	138	148	153	171	157

Source: National Institute of Statistics of Rwanda
December 12, 2019

Table 1A
Gross Domestic Product by Kind of Activity
Shares at current prices
(Percentages)

Activity description	ISIC4	2014	2017 Q1	2017 Q2	2017 Q3	2017 Q4	2018 Q1	2018 Q2	2018 Q3	2018 Q4	2019 Q1	2019 Q2	2019 Q3
GROSS DOMESTIC PRODUCT (GDP)		100%	100%	100%	100%	100%	100%	100%	100%	100%	100%	100%	100%
AGRICULTURE, FORESTRY & FISHING	A	29%	32%	31%	30%	31%	31%	30%	28%	27%	28%	28%	27%
Food crops	AA	17%	22%	21%	19%	18%	19%	18%	15%	14%	15%	16%	15%
Export crops	AB	2%	2%	2%	2%	3%	2%	2%	2%	3%	2%	1%	2%
Livestock & livestock products	AC	3%	3%	3%	3%	3%	4%	4%	4%	4%	4%	4%	4%
Forestry	AD	6%	5%	5%	5%	6%	6%	6%	7%	6%	6%	6%	6%
Fishing	AE	0%	0%	0%	0%	0%	0%	0%	0%	0%	0%	0%	0%
INDUSTRY	B-F	17%	16%	15%	16%	16%	15%	16%	17%	17%	17%	17%	17%
Mining & quarrying	B	3%	2%	2%	3%	3%	2%	2%	3%	3%	2%	2%	2%
TOTAL MANUFACTURING	C	6%	6%	6%	6%	6%	6%	6%	6%	6%	6%	6%	6%
<i>Of which: Food</i>	<i>CA</i>	<i>2%</i>	<i>2%</i>	<i>2%</i>	<i>2%</i>	<i>2%</i>	<i>2%</i>	<i>2%</i>	<i>2%</i>	<i>2%</i>	<i>2%</i>	<i>2%</i>	<i>2%</i>
<i>Beverages & tobacco</i>	<i>CB</i>	<i>2%</i>	<i>2%</i>	<i>1%</i>	<i>1%</i>	<i>1%</i>	<i>1%</i>	<i>1%</i>	<i>2%</i>	<i>1%</i>	<i>1%</i>	<i>1%</i>	<i>1%</i>
<i>Textiles, clothing & leather goods</i>	<i>CC</i>	<i>0%</i>	<i>0%</i>	<i>0%</i>	<i>0%</i>	<i>0%</i>	<i>0%</i>	<i>0%</i>	<i>0%</i>	<i>0%</i>	<i>0%</i>	<i>0%</i>	<i>0%</i>
<i>Wood & paper; printing</i>	<i>CD</i>	<i>0%</i>	<i>0%</i>	<i>0%</i>	<i>0%</i>	<i>0%</i>	<i>0%</i>	<i>0%</i>	<i>0%</i>	<i>0%</i>	<i>0%</i>	<i>0%</i>	<i>0%</i>
<i>Chemicals, rubber & plastic products</i>	<i>CE</i>	<i>1%</i>	<i>1%</i>	<i>1%</i>	<i>1%</i>	<i>1%</i>	<i>1%</i>	<i>1%</i>	<i>1%</i>	<i>1%</i>	<i>1%</i>	<i>1%</i>	<i>1%</i>
<i>Non-metallic mineral products</i>	<i>CF</i>	<i>0%</i>	<i>0%</i>	<i>0%</i>	<i>0%</i>	<i>0%</i>	<i>0%</i>	<i>0%</i>	<i>0%</i>	<i>0%</i>	<i>0%</i>	<i>0%</i>	<i>0%</i>
<i>Metal products, machinery & equipment</i>	<i>CG</i>	<i>0%</i>	<i>0%</i>	<i>0%</i>	<i>0%</i>	<i>0%</i>	<i>0%</i>	<i>1%</i>	<i>1%</i>	<i>0%</i>	<i>0%</i>	<i>1%</i>	<i>0%</i>
<i>Furniture & other manufacturing</i>	<i>CH</i>	<i>0%</i>	<i>0%</i>	<i>0%</i>	<i>0%</i>	<i>0%</i>	<i>0%</i>	<i>0%</i>	<i>0%</i>	<i>0%</i>	<i>0%</i>	<i>0%</i>	<i>0%</i>
Electricity	D	1%	1%	1%	1%	1%	1%	1%	1%	1%	1%	1%	1%
Water & waste management	E	1%	1%	1%	1%	0%	0%	0%	0%	0%	1%	1%	1%
Construction	F	7%	6%	6%	6%	6%	6%	6%	6%	7%	7%	7%	7%
SERVICES	G-T	47%	46%	46%	47%	46%	47%	47%	48%	49%	49%	47%	49%
TRADE & TRANSPORT	G-H	12%	10%	10%	11%	11%	12%	11%	12%	12%	12%	12%	13%
Maintenance & repair of motor vehicles	GA	0%	0%	0%	0%	0%	0%	0%	0%	0%	0%	0%	0%
Wholesale & retail trade	GB	8%	6%	6%	7%	7%	7%	7%	7%	7%	7%	7%	8%
Transport	HA	4%	4%	4%	4%	4%	4%	4%	5%	5%	5%	4%	5%
OTHER SERVICES	I-T	35%	36%	36%	36%	35%	36%	35%	36%	37%	36%	35%	36%
Hotels & restaurants	I	2%	2%	2%	2%	2%	2%	2%	2%	2%	2%	2%	2%
Information & communication	J	1%	1%	1%	1%	1%	1%	1%	1%	1%	1%	1%	1%
Financial services	K	3%	3%	3%	3%	3%	3%	3%	3%	3%	3%	3%	3%
Real estate activities	L	8%	8%	8%	8%	8%	8%	8%	8%	8%	8%	8%	8%
Professional, scientific & technical activities	M	3%	3%	3%	3%	3%	3%	3%	3%	3%	3%	3%	3%
Administrative & support service activities	N	4%	5%	5%	5%	5%	5%	4%	5%	5%	5%	4%	4%
Public administration & defense; compulsory social security	O	5%	5%	5%	5%	4%	5%	5%	5%	5%	4%	5%	5%
Education	P	3%	2%	2%	2%	2%	2%	2%	2%	2%	2%	2%	2%
Human health & social work activities	Q	2%	2%	2%	2%	2%	2%	2%	2%	2%	2%	2%	2%
Cultural, domestic & other services	R-T	5%	5%	5%	5%	5%	5%	5%	5%	6%	5%	5%	5%
Taxes less subsidies on products		7%	7%	7%	7%	7%	7%	7%	7%	7%	7%	8%	7%

Source: National Institute of Statistics of Rwanda
December 12, 2019

Table 2
Gross Domestic Product by Kind of Activity
At constant 2014 prices
(in billion Frw)

Activity description	ISIC4	2014	2017 Q1	2017 Q2	2017 Q3	2017 Q4	2018 Q1	2018 Q2	2018 Q3	2018 Q4	2019 Q1	2019 Q2	2019 Q3
GROSS DOMESTIC PRODUCT (GDP)		5,466	1,587	1,642	1,722	1,743	1,752	1,752	1,855	1,909	1,900	1,966	2,076
AGRICULTURE, FORESTRY & FISHING	A	1,572	446	451	457	472	484	481	479	490	505	507	516
Food crops	AA	934	270	270	265	265	286	286	273	273	297	297	287
Export crops	AB	107	23	26	34	46	33	27	36	44	31	29	44
Livestock & livestock products	AC	174	55	57	59	60	62	64	67	69	71	74	76
Forestry	AD	337	92	93	94	95	96	97	98	99	101	102	103
Fishing	AE	20	5	5	6	6	6	6	6	6	6	6	6
INDUSTRY	B-F	939	266	271	301	304	282	299	337	341	333	363	383
Mining & quarrying	B	147	37	37	58	58	35	40	62	56	39	45	52
TOTAL MANUFACTURING	C	322	96	98	101	101	103	111	112	114	111	128	127
<i>Of which: Food</i>	<i>CA</i>	<i>101</i>	<i>31</i>	<i>30</i>	<i>32</i>	<i>32</i>	<i>34</i>	<i>36</i>	<i>32</i>	<i>35</i>	<i>34</i>	<i>39</i>	<i>36</i>
<i>Beverages & tobacco</i>	<i>CB</i>	<i>95</i>	<i>24</i>	<i>23</i>	<i>25</i>	<i>23</i>	<i>24</i>	<i>25</i>	<i>29</i>	<i>27</i>	<i>26</i>	<i>26</i>	<i>31</i>
<i>Textiles, clothing & leather goods</i>	<i>CC</i>	<i>20</i>	<i>6</i>	<i>8</i>	<i>7</i>	<i>7</i>	<i>8</i>	<i>9</i>	<i>8</i>	<i>9</i>	<i>9</i>	<i>9</i>	<i>10</i>
<i>Wood & paper; printing</i>	<i>CD</i>	<i>14</i>	<i>4</i>	<i>4</i>	<i>4</i>	<i>4</i>	<i>4</i>	<i>4</i>	<i>5</i>	<i>5</i>	<i>6</i>	<i>6</i>	<i>6</i>
<i>Chemicals, rubber & plastic products</i>	<i>CE</i>	<i>32</i>	<i>11</i>	<i>12</i>	<i>12</i>	<i>12</i>	<i>12</i>	<i>12</i>	<i>12</i>	<i>13</i>	<i>13</i>	<i>16</i>	<i>16</i>
<i>Non-metallic mineral products</i>	<i>CF</i>	<i>18</i>	<i>7</i>	<i>7</i>	<i>8</i>	<i>8</i>	<i>7</i>	<i>7</i>	<i>9</i>	<i>9</i>	<i>9</i>	<i>10</i>	<i>11</i>
<i>Metal products, machinery & equipment</i>	<i>CG</i>	<i>18</i>	<i>7</i>	<i>8</i>	<i>8</i>	<i>7</i>	<i>7</i>	<i>11</i>	<i>11</i>	<i>9</i>	<i>8</i>	<i>16</i>	<i>10</i>
<i>Furniture & other manufacturing</i>	<i>CH</i>	<i>22</i>	<i>6</i>	<i>6</i>	<i>7</i>	<i>7</i>	<i>7</i>	<i>7</i>	<i>7</i>	<i>7</i>	<i>7</i>	<i>7</i>	<i>7</i>
Electricity	D	47	15	15	16	16	16	17	18	18	18	18	19
Water & waste management	E	31	8	8	8	8	8	8	9	9	9	9	9
Construction	F	392	111	112	117	121	120	124	137	145	156	163	177
SERVICES	G-T	2,578	774	814	851	855	868	857	913	945	934	956	1,029
TRADE & TRANSPORT	G-H	640	177	194	211	210	222	216	240	240	241	260	292
Maintenance & repair of motor vehicles	GA	23	7	7	7	7	7	7	7	7	7	8	8
Wholesale & retail trade	GB	410	110	121	130	131	137	134	145	149	148	165	182
Transport	HA	207	60	66	74	72	77	74	87	84	86	87	103
OTHER SERVICES	I-T	1,938	597	621	640	645	647	641	674	705	693	697	737
Hotels & restaurants	I	96	32	31	32	33	34	34	36	37	36	38	41
Information & communication	J	80	25	28	32	31	31	33	37	35	30	33	35
Financial services	K	159	46	49	50	52	52	53	54	58	59	60	59
Real estate activities	L	452	132	131	130	133	136	137	138	142	140	145	145
Professional, scientific & technical activities	M	144	48	55	49	53	50	52	59	56	63	59	65
Administrative & support service activities	N	202	77	74	85	89	80	66	81	89	93	73	86
Public administration & defense; compulsory social security	O	260	74	78	94	73	85	81	90	92	82	90	104
Education	P	154	42	42	42	42	43	43	43	43	45	45	45
Human health & social work activities	Q	133	40	45	37	43	42	45	37	41	41	50	42
Cultural, domestic & other services	R-T	257	82	86	89	98	93	98	98	111	105	103	115
Taxes less subsidies on products		377	101	105	113	112	118	116	125	133	128	141	148

Source: National Institute of Statistics of Rwanda
December 12, 2019

Table 2A
Gross Domestic Product by Kind of Activity
Growth rates at constant 2014 prices
(Percentage change from the previous year)

Activity description	2017 Q3	2017 Q4	2018 Q1	2018 Q2	2018 Q3	2018 Q4	2019 Q1	2019 Q2	2019 Q3
GROSS DOMESTIC PRODUCT (GDP)	8.0%	10.5%	10.4%	6.8%	7.7%	9.6%	8.4%	12.2%	11.9%
AGRICULTURE, FORESTRY & FISHING	8%	10%	8%	6%	5%	4%	4%	5%	8%
Food crops	11%	11%	6%	6%	3%	3%	4%	4%	5%
Export crops	-5%	19%	46%	6%	6%	-4%	-9%	6%	22%
Livestock & livestock products	11%	12%	12%	13%	14%	14%	14%	14%	14%
Forestry	3%	4%	4%	4%	5%	5%	5%	5%	5%
Fishing	5%	6%	7%	6%	4%	3%	2%	3%	4%
INDUSTRY	6%	10%	6%	10%	12%	12%	18%	21%	14%
Mining & quarrying	25%	51%	-5%	7%	7%	-2%	12%	13%	-16%
TOTAL MANUFACTURING	6%	7%	7%	12%	10%	13%	8%	16%	13%
<i>Of which: Food</i>	19%	16%	9%	19%	-1%	10%	0%	8%	15%
<i>Beverages & tobacco</i>	-12%	-7%	-2%	8%	15%	14%	9%	6%	9%
<i>Textiles, clothing & leather goods</i>	23%	19%	24%	13%	17%	26%	15%	0%	27%
<i>Wood & paper; printing</i>	-20%	2%	6%	15%	22%	9%	38%	35%	26%
<i>Chemicals, rubber & plastic products</i>	15%	14%	8%	-1%	-1%	9%	10%	32%	31%
<i>Non-metallic mineral products</i>	16%	7%	11%	-2%	23%	15%	21%	42%	14%
<i>Metal products, machinery & equipment</i>	0%	-8%	5%	37%	42%	37%	11%	43%	-10%
<i>Furniture & other manufacturing</i>	18%	29%	19%	5%	3%	-8%	-3%	6%	4%
Electricity	12%	9%	11%	9%	11%	8%	8%	9%	6%
Water & waste management	2%	1%	2%	0%	4%	5%	4%	5%	2%
Construction	-1%	-1%	8%	11%	17%	20%	30%	32%	29%
SERVICES	10%	11%	12%	5%	7%	11%	8%	12%	13%
TRADE & TRANSPORT	8%	17%	26%	11%	14%	14%	9%	20%	22%
Maintenance & repair of motor vehicles	3%	4%	6%	7%	8%	8%	8%	8%	9%
Wholesale & retail trade	2%	19%	25%	11%	12%	14%	7%	23%	25%
Transport	21%	16%	28%	13%	17%	16%	11%	17%	18%
OTHER SERVICES	11%	9%	8%	3%	5%	9%	7%	9%	9%
Hotels & restaurants	5%	9%	6%	9%	13%	11%	7%	13%	15%
Information & communication	28%	13%	24%	18%	17%	14%	-2%	1%	-5%
Financial services	7%	14%	12%	7%	8%	12%	14%	13%	9%
Real estate activities	2%	2%	3%	4%	6%	7%	2%	6%	5%
Professional, scientific & technical activities	14%	15%	4%	-6%	19%	7%	25%	13%	10%
Administrative & support service activities	22%	37%	5%	-12%	-5%	0%	15%	11%	6%
Public administration & defense; compulsory social security	17%	-9%	15%	4%	-4%	27%	-3%	12%	15%
Education	2%	2%	4%	4%	4%	4%	4%	4%	4%
Human health & social work activities	13%	8%	7%	-1%	-1%	-4%	-4%	11%	14%
Cultural, domestic & other services	8%	15%	13%	13%	10%	14%	13%	5%	17%
Taxes less subsidies on products	-2%	9%	17%	10%	11%	18%	8%	21%	18%

Source: National Institute of Statistics of Rwanda
December 12, 2019

Table 2B
Gross Domestic Product by Kind of Activity
Contribution to the growth rates
(Percentage point)

Activity description	ISIC4	2017 Q1	2017 Q2	2017 Q3	2017 Q4	2018 Q1	2018 Q2	2018 Q3	2018 Q4	2019 Q1	2019 Q2	2019 Q3
GROSS DOMESTIC PRODUCT (GDP)		1.9	4.0	8.0	10.5	10.4	6.8	7.7	9.6	8.4	12.2	11.9
AGRICULTURE, FORESTRY & FISHING	A	0.8	1.5	2.1	2.7	2.3	1.8	1.3	1.1	1.2	1.5	2.0
Food crops	AA	0.7	0.7	1.6	1.7	1.0	1.0	0.4	0.4	0.6	0.6	0.8
Export crops	AB	-0.5	0.3	-0.1	0.5	0.7	0.1	0.1	-0.1	-0.2	0.1	0.4
Livestock & livestock products	AC	0.4	0.4	0.4	0.4	0.4	0.5	0.5	0.5	0.5	0.5	0.5
Forestry	AD	0.2	0.2	0.2	0.2	0.2	0.2	0.3	0.2	0.3	0.3	0.3
Fishing	AE	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
INDUSTRY	B-F	0.1	0.2	1.2	1.7	1.0	1.7	2.1	2.2	2.9	3.6	2.5
Mining & quarrying	B	0.2	0.1	0.7	1.2	-0.1	0.2	0.2	-0.1	0.2	0.3	-0.5
TOTAL MANUFACTURING	C	0.4	0.4	0.3	0.4	0.4	0.7	0.6	0.7	0.5	1.0	0.8
<i>Of which: Food</i>	<i>CA</i>	0.2	0.2	0.3	0.3	0.2	0.4	0.0	0.2	0.0	0.2	0.2
<i>Beverages & tobacco</i>	<i>CB</i>	0.0	-0.2	-0.2	-0.1	0.0	0.1	0.2	0.2	0.1	0.1	0.1
<i>Textiles, clothing & leather goods</i>	<i>CC</i>	0.0	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.0	0.1
<i>Wood & paper; printing</i>	<i>CD</i>	0.0	0.0	-0.1	0.0	0.0	0.0	0.0	0.0	0.1	0.1	0.1
<i>Chemicals, rubber & plastic products</i>	<i>CE</i>	0.2	0.2	0.1	0.1	0.1	0.0	0.0	0.1	0.1	0.2	0.2
<i>Non-metallic mineral products</i>	<i>CF</i>	0.0	0.0	0.1	0.0	0.0	0.0	0.1	0.1	0.1	0.2	0.1
<i>Metal products, machinery & equipment</i>	<i>CG</i>	0.0	0.0	0.0	0.0	0.0	0.2	0.2	0.1	0.0	0.3	-0.1
<i>Furniture & other manufacturing</i>	<i>CH</i>	0.0	0.0	0.1	0.1	0.1	0.0	0.0	0.0	0.0	0.0	0.0
Electricity	D	0.0	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1
Water & waste management	E	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Construction	F	-0.5	-0.3	0.0	-0.1	0.6	0.7	1.2	1.4	2.1	2.2	2.2
SERVICES	G-T	1.8	3.1	4.9	5.5	6.0	2.6	3.6	5.2	3.7	5.7	6.2
TRADE & TRANSPORT	G-H	-0.9	-0.3	1.0	1.9	2.8	1.3	1.7	1.7	1.1	2.5	2.8
Maintenance & repair of motor vehicles	GA	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Wholesale & retail trade	GB	-1.0	-0.5	0.2	1.3	1.7	0.8	0.9	1.0	0.6	1.8	2.0
Transport	HA	0.1	0.2	0.8	0.6	1.1	0.5	0.7	0.7	0.5	0.7	0.9
OTHER SERVICES	I-T	2.7	3.4	3.9	3.5	3.1	1.3	1.9	3.4	2.6	3.1	3.4
Hotels & restaurants	I	0.3	0.2	0.1	0.2	0.1	0.2	0.2	0.2	0.1	0.3	0.3
Information & communication	J	0.0	0.1	0.4	0.2	0.4	0.3	0.3	0.2	0.0	0.0	-0.1
Financial services	K	0.0	0.2	0.2	0.4	0.4	0.2	0.2	0.4	0.4	0.4	0.3
Real estate activities	L	0.6	0.6	0.2	0.2	0.3	0.4	0.5	0.5	0.2	0.5	0.4
Professional, scientific & technical activities	M	0.5	0.6	0.4	0.4	0.1	-0.2	0.5	0.2	0.7	0.4	0.3
Administrative & support service activities	N	1.0	0.8	1.0	1.5	0.2	-0.5	-0.2	0.0	0.7	0.4	0.3
Public administration & defense; compulsory social security	O	0.0	0.4	0.9	-0.5	0.7	0.2	-0.2	1.1	-0.2	0.5	0.7
Education	P	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1
Human health & social work activities	Q	0.0	0.1	0.3	0.2	0.2	0.0	0.0	-0.1	-0.1	0.3	0.3
Cultural, domestic & other services	R-T	0.2	0.4	0.4	0.8	0.7	0.7	0.5	0.8	0.7	0.3	0.9
Taxes less subsidies on products		-0.7	-0.9	-0.1	0.6	1.1	0.7	0.7	1.2	0.6	1.4	1.2

Source: National Institute of Statistics of Rwanda
December 12, 2019

Table 3
Gross Domestic Product by Kind of Activity
Deflators
(2014=100)

Activity description	ISIC4	2014	2017 Q1	2017 Q2	2017 Q3	2017 Q4	2018 Q1	2018 Q2	2018 Q3	2018 Q4	2019 Q1	2019 Q2	2019 Q3
GROSS DOMESTIC PRODUCT (GDP)		100	115	114	112	114	113	114	111	112	113	115	114
AGRICULTURE, FORESTRY & FISHING	A	100	129	129	127	130	126	126	120	120	117	124	125
Food crops	AA	100	145	143	136	138	129	125	113	113	112	121	124
Export crops	AB	100	134	134	130	137	136	139	127	128	117	113	93
Livestock & livestock products	AC	100	112	112	112	112	114	114	115	116	117	120	127
Forestry	AD	100	94	97	111	116	123	134	138	138	135	137	137
Fishing	AE	100	111	112	116	128	135	130	124	119	119	124	129
INDUSTRY	B-F	100	107	106	104	105	106	106	105	105	107	107	106
Mining & quarrying	B	100	106	94	90	97	108	106	105	105	109	103	96
TOTAL MANUFACTURING	C	100	113	115	113	114	111	111	109	108	110	112	113
<i>Of which: Food</i>	<i>CA</i>	<i>100</i>	<i>125</i>	<i>131</i>	<i>127</i>	<i>127</i>	<i>117</i>	<i>116</i>	<i>114</i>	<i>112</i>	<i>113</i>	<i>121</i>	<i>128</i>
<i>Beverages & tobacco</i>	<i>CB</i>	<i>100</i>	<i>117</i>	<i>120</i>	<i>114</i>	<i>118</i>	<i>119</i>	<i>119</i>	<i>112</i>	<i>112</i>	<i>114</i>	<i>117</i>	<i>112</i>
<i>Textiles, clothing & leather goods</i>	<i>CC</i>	<i>100</i>	<i>100</i>	<i>100</i>	<i>100</i>	<i>100</i>	<i>100</i>	<i>100</i>	<i>100</i>	<i>100</i>	<i>100</i>	<i>100</i>	<i>100</i>
<i>Wood & paper; printing</i>	<i>CD</i>	<i>100</i>	<i>109</i>	<i>109</i>	<i>111</i>	<i>111</i>	<i>104</i>	<i>109</i>	<i>109</i>	<i>109</i>	<i>110</i>	<i>109</i>	<i>109</i>
<i>Chemicals, rubber & plastic products</i>	<i>CE</i>	<i>100</i>	<i>96</i>	<i>95</i>	<i>97</i>	<i>98</i>	<i>99</i>	<i>101</i>	<i>102</i>	<i>100</i>	<i>101</i>	<i>99</i>	<i>100</i>
<i>Non-metallic mineral products</i>	<i>CF</i>	<i>100</i>	<i>99</i>	<i>99</i>	<i>99</i>	<i>100</i>	<i>100</i>	<i>102</i>	<i>99</i>	<i>100</i>	<i>100</i>	<i>101</i>	<i>104</i>
<i>Metal products, machinery & equipment</i>	<i>CG</i>	<i>100</i>	<i>102</i>	<i>101</i>	<i>101</i>	<i>100</i>	<i>101</i>	<i>103</i>	<i>103</i>	<i>102</i>	<i>102</i>	<i>101</i>	<i>100</i>
<i>Furniture & other manufacturing</i>	<i>CH</i>	<i>100</i>	<i>110</i>	<i>110</i>	<i>112</i>	<i>112</i>	<i>112</i>	<i>115</i>	<i>119</i>	<i>121</i>	<i>124</i>	<i>124</i>	<i>124</i>
Electricity	D	100	140	140	141	142	141	139	140	139	139	141	141
Water & waste management	E	100	114	114	114	114	114	114	114	114	148	163	163
Construction	F	100	97	97	96	96	96	96	97	98	98	97	96
SERVICES	G-T	100	108	107	107	107	108	109	109	110	111	112	112
TRADE & TRANSPORT	G-H	100	104	101	101	102	103	103	105	108	110	106	108
Maintenance & repair of motor vehicles	GA	100	110	110	110	111	111	116	116	117	117	119	119
Wholesale & retail trade	GB	100	102	99	98	99	99	98	100	103	103	100	100
Transport	HA	100	107	103	104	106	110	111	114	115	120	116	120
OTHER SERVICES	I-T	100	109	108	109	108	110	111	111	111	112	114	114
Hotels & restaurants	I	100	107	107	108	108	108	108	108	109	109	110	110
Information & communication	J	100	90	86	75	84	86	83	73	78	94	101	95
Financial services	K	100	110	111	115	103	108	107	110	111	109	120	111
Real estate activities	L	100	117	116	113	116	119	120	120	124	119	127	125
Professional, scientific & technical activities	M	100	113	113	114	114	114	117	116	115	115	118	118
Administrative & support service activities	N	100	113	113	114	114	114	117	116	115	115	118	118
Public administration & defense; compulsory social security	O	100	111	111	111	112	113	115	114	114	115	117	117
Education	P	100	97	104	102	102	102	103	103	104	105	107	105
Human health & social work activities	Q	100	95	84	101	91	91	91	102	94	96	80	95
Cultural, domestic & other services	R-T	100	106	108	108	108	110	110	110	110	111	112	111
Taxes less subsidies on products		100	123	128	112	124	115	126	110	111	119	121	106

Source: National Institute of Statistics of Rwanda
December 12, 2019

Table 4
Expenditure on GDP
(in billion Frw)

	2014	2017Q1	2017Q2	2017Q3	2017Q4	2018Q1	2018Q2	2018Q3	2018Q4	2019Q1	2019Q2	2019Q3
In current prices												
Gross Domestic Product	5,466	1,820	1,869	1,927	1,985	1,987	2,001	2,065	2,137	2,139	2,255	2,358
Total final consumption expenditure	5,078	1,589	1,727	1,743	1,711	1,810	1,868	1,941	1,917	1,991	2,056	2,203
Government	824	272	279	303	302	276	286	326	332	341	458	337
Households and NGOs	4,254	1,317	1,448	1,440	1,409	1,534	1,582	1,615	1,585	1,650	1,598	1,865
Gross capital formation	1,382	499	394	449	461	496	428	469	588	544	644	608
Gross fixed capital formation	1,333	491	386	439	452	479	414	458	575	532	629	591
Construction	953	382	262	297	308	323	279	295	414	384	382	401
Other	380	109	125	142	143	156	135	163	161	148	247	190
Change in inventories	50	8	8	11	10	17	14	11	13	12	15	17
Resource balance	-994	-268	-252	-265	-188	-319	-295	-345	-368	-396	-445	-453
Exports of goods & services	805	279	319	356	432	336	351	345	391	350	390	367
Goods (fob)	400	112	151	187	261	148	161	154	197	137	175	149
Services	404	167	168	169	170	188	190	192	194	213	215	218
Imports of goods & services	1,799	546	570	622	619	655	646	690	759	746	835	820
Goods (fob)	1,264	319	342	382	380	393	378	414	472	424	521	496
Services	535	228	228	240	240	262	268	277	287	322	314	325
In constant prices												
Gross Domestic Product	5,466	1,587	1,642	1,722	1,743	1,752	1,752	1,855	1,909	1,900	1,966	2,076
Total final consumption expenditure	5,078	1,493	1,499	1,564	1,464	1,601	1,575	1,624	1,702	1,742	1,697	1,903
Government	824	248	256	271	273	247	254	285	296	298	400	289
Households and NGOs	4,254	1,245	1,243	1,294	1,191	1,354	1,322	1,339	1,406	1,444	1,298	1,614
Gross capital formation	1,382	407	453	494	528	546	541	619	602	614	821	756
Gross fixed capital formation	1,333	399	442	482	518	531	527	608	579	598	805	742
Construction	953	269	272	284	293	291	300	332	352	380	395	429
Other	380	130	170	199	225	240	226	276	227	219	409	313
Change in inventories	50	9	11	11	10	15	15	10	23	16	16	14
Resource balance	-994	-314	-310	-336	-250	-395	-364	-388	-395	-457	-552	-583
Exports of goods & services	805	261	297	329	403	306	312	314	367	321	364	340
Goods (fob)	400	114	149	180	254	141	149	148	198	136	181	156
Services	404	148	148	149	149	165	163	166	169	185	183	184
Imports of goods & services	1,799	575	607	665	653	702	676	702	762	778	916	923
Goods (fob)	1,264	337	367	411	401	424	398	427	481	471	594	584
Services	535	238	240	255	251	278	278	276	281	307	322	339

Source: National Institute of Statistics of Rwanda
December 12, 2019

Table 4a
Expenditure on GDP

	2014	2017Q1	2017Q2	2017Q3	2017Q4	2018Q1	2018Q2	2018Q3	2018Q4	2019Q1	2019Q2	2019Q3
Percentage of GDP, in current prices												
Gross Domestic Product	100%	100%	100%	100%	100%	100%	100%	100%	100%	100%	100%	100%
Total final consumption expenditure	87%	92%	90%	86%	91%	93%	94%	90%	93%	91%	93%	
Government	15%	15%	16%	15%	14%	14%	16%	16%	16%	20%	14%	
Households and NGOs	72%	77%	75%	71%	77%	79%	78%	74%	77%	71%	79%	
Gross capital formation	27%	21%	23%	23%	25%	21%	23%	28%	25%	29%	26%	
Gross fixed capital formation	27%	21%	23%	23%	24%	21%	22%	27%	25%	28%	25%	
Construction	21%	14%	15%	16%	16%	14%	14%	19%	18%	17%	17%	
Other	6%	7%	7%	7%	8%	7%	8%	8%	7%	11%	8%	
Change in inventories	0%	0%	1%	0%	1%	1%	1%	1%	1%	1%	1%	
Resource balance	-15%	-13%	-14%	-9%	-16%	-15%	-17%	-17%	-19%	-20%	-19%	
Exports of goods & services	15%	17%	18%	22%	17%	18%	17%	18%	16%	17%	16%	
Goods (fob)	6%	8%	10%	13%	7%	8%	7%	9%	6%	8%	6%	
Services	9%	9%	9%	9%	9%	9%	9%	9%	10%	10%	9%	
Imports of goods & services	30%	31%	32%	31%	33%	32%	33%	36%	35%	37%	35%	
Goods (fob)	18%	18%	20%	19%	20%	19%	20%	22%	20%	23%	21%	
Services	13%	12%	12%	12%	13%	13%	13%	13%	15%	14%	14%	
Growth rates, in constant prices												
Gross Domestic Product	1.9%	4.0%	8.0%	10.5%	10.4%	6.8%	7.7%	9.6%	8.4%	12.2%	11.9%	
Total final consumption expenditure	0%	-4%	1%	-3%	7%	5%	4%	16%	9%	8%	17%	
Government	6%	18%	9%	10%	0%	-1%	5%	9%	21%	57%	1%	
Households and NGOs	-1%	-8%	-1%	-6%	9%	6%	4%	18%	7%	-2%	21%	
Gross capital formation	-12%	-3%	14%	25%	34%	20%	25%	14%	12%	52%	22%	
Gross fixed capital formation	-12%	-2%	14%	25%	33%	19%	26%	12%	13%	53%	22%	
Construction	-7%	-4%	-1%	-1%	8%	11%	17%	20%	30%	32%	29%	
Other	-20%	1%	44%	88%	85%	33%	39%	1%	-9%	81%	13%	
Change in inventories	-33%	-11%	30%	33%	78%	33%	-9%	122%	2%	13%	40%	
Resource balance												
Exports of goods & services	15%	29%	31%	58%	17%	5%	-4%	-9%	5%	17%	8%	
Goods (fob)	20%	53%	52%	107%	24%	0%	-18%	-22%	-3%	21%	5%	
Services	11%	11%	11%	12%	12%	10%	12%	14%	12%	12%	11%	
Imports of goods & services	-8%	-11%	4%	6%	22%	11%	6%	17%	11%	35%	31%	
Goods (fob)	-8%	-12%	9%	16%	26%	9%	4%	20%	11%	49%	37%	
Services	-8%	-10%	-3%	-8%	17%	16%	8%	12%	11%	16%	23%	
Deflators												
Gross Domestic Product	100	115	114	112	114	113	114	111	112	113	115	114
Total final consumption expenditure	100	106	115	111	117	113	119	119	113	114	121	116
Government	100	110	109	112	111	112	112	114	112	114	115	117
Households and NGOs	100	106	116	111	118	113	120	121	113	114	123	116
Gross capital formation	100	122	87	91	87	91	79	76	98	89	78	80
Gross fixed capital formation	100	123	87	91	87	90	79	75	99	89	78	80
Construction	100	142	96	105	105	111	93	89	118	101	97	93
Other	100	84	73	71	64	65	60	59	71	68	60	61
Change in inventories	100	92	70	94	96	109	99	103	58	79	91	119
Resource balance												
Exports of goods & services	100	107	107	108	107	110	112	110	106	109	107	108
Goods (fob)	100	99	101	104	103	105	108	104	99	100	97	96
Services	100	113	113	114	114	114	117	116	115	115	118	118
Imports of goods & services	100	95	94	93	95	93	96	98	100	96	91	89
Goods (fob)	100	94	93	93	95	93	95	97	98	90	88	85
Services	100	96	95	94	95	94	96	100	102	105	97	96

Source: National Institute of Statistics of Rwanda
December 12, 2019