

Urban CPI increased by 14.1 percent on annual basis (May 2023 and May 2022) and decreased by 1.3 percent on monthly basis (May 2023 to April 2023). The annual average inflation rate between May 2023 and May 2022 was 18.2 percent.

On annual basis, the local goods index increased by 15.9 percent, the imported goods index increased by 8.7 percent, the fresh products index increased by 38.3 percent, the energy index increased by 5.9 percent and the core index or the general index excluding fresh products and energy increased by 8.7 percent.

On monthly basis, the local goods index decreased by 1.5 percent, the imported goods index decreased by 0.5 percent, the fresh products index decreased by 4 percent, the energy index increased by 0.2 percent and the core index decreased by 0.5 percent.

### **CPI - May 2023 (Reference Documents)**

- [CPI Publication \\_English\\_ May 2023.pdf \(pdf, 1.03 MB\)](#)  
LAST UPDATED: 15 Sep 2024
- [CPI Publication \\_French\\_ Mai 2023.pdf \(pdf, 1002.06 KB\)](#)  
LAST UPDATED: 15 Sep 2024
- [CPI Publication \\_Kinyarwanda\\_ May 2023.pdf \(pdf, 862.15 KB\)](#)  
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