

The deficit in the balance of formal trade in goods was US\$ 134.69 million in December 2024, a decrease of 45.08 percent compared to the previous month of November 2024. Year-to-year, the formal trade in goods deficit decreased by 63.46 percent on the deficit of December 2023.

Exports

In December 2024 domestic exports value increased by 1.06 per cent compared to November 2024 and by 58.58 per cent compared to December 2023. Table 2 shows the values of exported goods in December 2024 by SITC sections.

TABLE: Total Domestic Exports of Goods by S.I.T.C

Value: US \$ Million		Shares in percentage		Percentage Increase/Decrease	
SITC 2023	2024	2023		2024	
SECTION/DESCRIPTION					
Dec(R)	Nov ¹	Dec ¹	Dec(R)	Nov ¹	Dec ¹
Food					
and					
41.13	28.52	32.53	25.71	11.36	12.82
live					
animals					
Beverages					
and					
01.15	0.02	0.06	0.09	0.01	0.02
tobacco					
Crude					
materials,					
18.01	19.62	21.38	11.28	7.82	8.43
except					
fuels					

Dec2024/Nov2024 Dec2024/Dec2023

-20.91%

-62.53%

18.57%

Mineral fuels, lubricants and related materials	0.65	0.50	0.23	0.40	0.20	0.09	-53.39%	-64.23%
Animals and vegetable oils, fats & waxes	0.61	7.93	7.74	0.38	3.16	3.05	-2.40%	1169.40%
Chemicals & related products	1.31	1.61	1.71	0.82	0.64	0.67	5.91%	30.80%
Manufactured goods classified chiefly by material	8.11	12.49	12.77	5.07	4.98	5.04	2.26%	57.54%
Machinery and transport equipment	0.81	13.20	2.53	0.51	5.26	1.00	-80.88%	211.91%
Miscellaneous manufactured articles	1.64	3.02	2.02	1.03	1.20	0.80	-33.10%	23.26%
Other commodities & transactions	87.52	164.08	172.69	54.72	65.37	68.08	5.25%	97.31%
Total	159.05	251.00	253.66	100.00	100.00	100.00	1.06%	58.58%
Exports								

Imports

In December 2024, imports value decreased by 19.89 per cent compared to December 2024 and by 23.08 per cent compared to December 2023. Table 3 shows the value of imported goods in December 2024 by SITC sections.

Re-exports

In December 2024, re-export values decreased by 4.31 per cent compared to November 2024 but increased by 13.40 per cent compared to December 2023.

Reference documents (PDF & Excel)

- [December 2024.pdf \(pdf, 660.14 KB\)](#)
LAST UPDATED: 12 Feb 2025
- [Tables December 2024.xlsx \(xlsx, 25.08 KB\)](#)
LAST UPDATED: 12 Feb 2025

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