

DESCRIPTION:

The growth rate of real gross domestic product (GDP) is a key indicator of economic activity. For each publication, the distribution gives the percentage contribution of agriculture, industry, and services to total GDP.

The Index of Industrial Production (IIP) measures the real production output of mining and quarrying, manufacturing and utilities.

KEY LATEST FIGURES:

1. Quarterly GDP

In third quarter of 2025, the GDP growth was 11.8%, following the growth rate of 7.8% in the second quarter and 6.5% in the first quarter.

2. Calendar year GDP

In 2024, GDP at current market prices was estimated at Frw 18,785 billion, up from Frw 16,626 billion in 2023.

3. Fiscal year GDP

In the fiscal year 2024/25, GDP growth was 6.3 %. GDP at current market prices was estimated at Frw 21,512 billion, up from Frw 18,371 billion.

4. Index of Industrial Production (IIP)

In December 2025, the formal sector industrial output increased by 8.2% compared to December 2024, while the annual average growth rate was 6.5%.

5. Rwanda - 2024 Supply and Use Table (SUT)

The 2024 GDP rebasing is built on NISR's ongoing commitment to maintain updated and reliable national accounts. Since 2006, Rwanda has systematically updated its GDP base year on a periodic basis as follows: the base year was updated to 2006 (implemented in 2009), then to 2011(in 2014), followed by 2014 (in 2017), 2017 (in 2020) and recently to 2025 (in 2025).

COMPREHENSIVE REPORTS:

GDP Quarterly

In third quarter of 2025, GDP at current market prices was estimated at Frw 5,525 billion, up from Frw 4,659 billion in 2024 Q3.

GDP Calendar

In 2024, GDP at current market prices was estimated at Frw 18,785 billion, up from Frw 16,626 billion in 2023.

GDP Fiscal

In the fiscal year 2024/25, GDP growth was 6.3 %. GDP at current market prices was estimated at Frw 21,512 billion, up from Frw 18,371 billion.

IIP

In December 2025, the formal sector industrial output increased by 8.2% compared to December 2024, while the annual average growth rate was 6.5%.

Rwanda - 2024 Supply and Use Table (SUT)

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