

Datasource:

Index of Industrial Production (formal activity)

Period:

January, 2024 to December 2024

In December 2024, the industrial output (formal sector) increased by 5.7 percent compared to December 2023, against an increase of 9.0 percent on annual average basis.

Growth of sectors and their contributions to annual change

Activity	Weights	% Changes in December2024			Contribution to annual change
		On November 2024	On December 2023	Annual average	
Mining and quarrying	13.0%	-28.9%	2.5%	-0.3%	0.0%
Manufacturing of:					
Food processing	23.9%	0.7%	10.5%	13.7%	2.1%
Beverages and tobacco	17.0%	20.2%	21.7%	2.9%	3.0%
Textiles, clothing & leather goods	4.5%	24.2%	-42.1%	-11.4%	-5.1%
Wood, paper; and printing	2.6%	21.3%	19.1%	-0.2%	0.0%
Chemicals, rubber, & plastic products	5.7%	-25.0%	3.5%	15.8%	0.0%
Non-metallic mineral products	5.1%	-0.7%	18.1%	9.2%	0.0%

Metal products, machinery & equipment	4.5%	17.6%	19.3%	13.8%	1.1%
Furniture and other manufacturing	3.4%	28.7%	12.0%	1.4%	0.1%
Electricity	18.9%	5.0%	12.2%	21.7%	2.1%
Water & waste management	1.4%	2.1%	12.5%	11.2%	0.1%
General Index	100%	4.7%	5.7%	9.0%	5.1%

The output of manufacturing activities increased by 13.7 percent. The increase in manufacturing activities is due to a 10.5 percent increase in food processing and a 21.7 percent increase in manufacturing of beverages and tobacco products.

However, manufacturing of textiles, clothing & leather decreased by 42.1 percent.

Activities performed as follows:

- Mining and quarrying increased by 2.5 percent
- Manufacturing increased by 13.7 percent
- Electricity increased by 12.2 percent; and
- Water & waste management increased by 12.5 percent.

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