In the fourth quarter of 2024, GDP grew by 8%, following the growth rate of 9.7% in the first quarter, 9.8% in the second quarter and 8.1% in the third quarter. This resulted to an overall growth of 9.8% for the year 2024.

GDP at current market prices was estimated at Frw 4,972 billion in quarter four of 2024, up from Frw 4,500 billion in the same quarter of 2023. In this quarter, services contributed 49% to GDP, agriculture contributed 24% while industry contributed 20%. The remainder 7% was attributed to taxes less subsidies on products.

TABLE: Gross Domestic Product by Kind of Activity at current prices (in billion Rwf)

Activity description	2021 Q4	2022 Q4	2023 Q4	2024 Q4
GROSS DOMESTIC PRODUCT (GDP)	**2,936**	**3,830**	**4,500**	**4,972**
AGRICULTURE, FORESTRY & FISHING	**638**	**1,018**	**1,187**	**1,206**
Food crops	328	593	739	687
Export crops	40	67	63	57
Livestock & livestock products	95	125	149	196
Forestry	164	218	222	247
Fishing	11	16	15	19
INDUSTRY	**631**	**830**	**905**	**1,007**

Mining & quarrying	112	87	100	123
SERVICES	**1,440**	**1,727**	**2,131**	**2,420**
Taxes less subsidies on products	**228**	**255**	**278**	**339**

Agriculture

The overall performance of agriculture sector was 3% and contributed 0.5 percentage points to the overall GDP growth rate. Within agriculture, food crops production increased by 2%. The export crops production decreased by 15%.

Industry

The overall growth of industry was 7% and contributed 1.2 percentage points to the overall GDP growth rate. Within industry, mining and quarrying increased by 5%, construction activities increased by 9%, while manufacturing activities increased by 3%.

Services

The overall growth of the services sector was 11% and contributed 5.4 percentage points to the overall GDP growth rate. Within services, wholesale and retail trade increased by 23%, transport activities increased by 8%, while information & communication services increased by 20%. In addition, public administration services increased by 22%, education services increased by 2 percent, and health services increased by 42%.

Reference documents (PDF & Excel)

- GDP National Accounts 2024 Q4.pdf (pdf, 691.45 KB)
  LAST UPDATED: 20 Mar 2025
- GDP-National Accounts Q4 2024.xlsx (xlsx, 189.25 KB)
  LAST UPDATED: 20 Mar 2025

Related publications

GDP National Accounts (Third Quarter 2024)

GDP National Accounts (First Quarter 2024)

GDP National Accounts (Second Quarter 2024)

GDP National Accounts (Fourth Quarter 2023)

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