In 2024, GDP at current market prices was estimated at Frw 18,785 billion, up from Frw 16,626 billion in 2023. Services contributed 48 percent to GDP, agriculture contributed 25% while industry contributed 21%. The remainder 7% was attributed to taxes less subsidies on products.

In 2024, GDP grew by 8.9%. This is a result of a continuous growth through the year where GDP grew by 9.7% in the first quarter, 9.8% in the second quarter, 8.1% in the third quarter and 8% in the fourth quarter. Growth in sectors were as follows:

- Agriculture increased by 5%.
- Industry increased by 10%
- Services increased by 10%.

TABLE: Gross Domestic product by Kind of Activity (in billion Rwf)

	2019	**2020**	**2021**	**2022**	**2023**	**2024**
GDP	9,308	9,594	10,953	13,720	16,626	18,785
AGRICULTURE, FORESTRY & FISHING	2,193	2,549	2,636	3,414	4,425	4,618
Food crops	1,245	1,502	1,448	1,879	2,728	2,628
Export crops	115	126	133	209	199	258
Livestock & livestock products	254	312	361	457	561	701
Forestry	545	578	653	815	879	957
INDUSTRY	1,756	1,795	2,240	2,918	3,442	3,939
Construction	700	680	761	1,045	1,360	1,635
SERVICES	4,570	4,470	5,219	6,375	7,601	8,933
TRADE &TRANSPORT	1,410	1,397	1,711	2,238	2,662	3,566
Maintenance & repair of motor vehicles	50	56	68	77	82	92
Wholesale & retail trade	789	796	1,040	1,355	1,731	2,350
Transport	571	545	602	806	850	1,124
OTHER SERVICES	3,160	3,074	3,508	4,138	4,938	5,366
Hotels & restaurants	172	92	106	189	174	266
Information & communication	185	194	215	201	251	292

Financial services	225	220	281	369	389	350
Real estate activities	648	644	683	712	816	805
Professional, scientific & technical activities	204	219	249	287	343	368
Administrative & support service activities	313	314	334	386	454	509
Public administration & defence; compulsory social security	524	562	590	720	882	1,032
Education	258	166	325	494	708	746
Human health & social work activities	154	182	190	181	151	163
Cultural, domestic & other services	478	482	533	599	769	838

Agriculture

The overall performance of agriculture sector was 5%. Within agriculture, food crops production increased by 5% due to the good harvest of both agricultural seasons. Season A increased harvest increased by 8% while season B harvest grew by 2%. The export crops production decreased by 1%.

Industry

The overall growth of industry was 10%. Within industry, mining and quarrying increased by 12%, construction activities increased by 12%, while manufacturing activities increased by 7%. The growth in manufacturing was boosted by a 20% increase in manufacturing of metal products, machinery & equipment, a 15% increase in manufacturing of non-metallic mineral products, 15% increase in manufacturing of chemicals, rubber & plastic products, 10% increase in manufacturing of textiles, clothing & leather and a 2% increase in food processing.

Services

The overall growth of the services sector was 10%. Within services, wholesale and retail trade increased by 18%; transport activities increased by 9%. Among other services, hotels and restaurants grew by 11%, information & communication services increased by 25%, financial services increased by 7%, Public administration services increased by 10%, Education services increased by 5%, and health services increased by 15%.

Reference documents (PDF & Excel)

- GDP National Accounts 2024 Annual.pdf (pdf, 904.46 KB)
  LAST UPDATED: 28 Mar 2025
- GDP National Accounts 2024 Annual.xlsx (xlsx, 99.56 KB)
  LAST UPDATED: 28 Mar 2025

Related publications

GDP National Accounts, 2023

GDP National Accounts, 2025

Data source

Gross Domestic Product (GDP)

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