In March 2025, the industrial output (formal sector) increased by 5.0% compared to March 2024, against an increase of 9.4% on annual average basis.

Activities performed as follows:

- Mining and quarrying increased by 4.1%
- Manufacturing increased by 1.7%
- Electricity increased by 23.2%; and
- Water & waste management increased by 1.4%

TABLE: Summary of Formal External Trade in Goods

	Value: US $ Million			**Increase/Decrease**
	2024	**2025**		**Mar2025/Mar2024**
	Mar(R)	**Feb[1]**	**Mar[1]**	
A. Total Exports (f.o.b)	216.65	192.28	152.95	-29.40%
Domestic exports	149.69	150.18	107.23	-28.37%
Re-exports	66.96	42.10	45.72	-31.72%
B. Total Imports (c.i.f)	490.04	420.77	420.18	-14.26%
Total External Trade (A+B)	706.69	613.05	573.13	-18.90%
Trade Balance (A-B)	-273.38	-228.48	-267.23	-2.25%

The output of manufacturing activities increased by 1.7 percent. The increase in manufacturing activities is due to a 7.8 percent increase in manufacturing of food processing, and a 19.3 percent increase in Furniture & other manufacturing.

However, Manufacturing of textiles, clothing & leather goods decreased by 11.2 percent and manufacturing of wood & paper and printing decreased by 8.2 percent.

Reference document (PDF & Excel)

- IIP report March2025.pdf (pdf, 725.26 KB)
  LAST UPDATED: 5 May 2025
- IIP Tables_March_ 2025.xls (xls, 547 KB)
  LAST UPDATED: 5 May 2025

Data source

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