



REPUBLIC OF RWANDA



PRODUCER PRICE INDEX (PPI)

**Producer Price
Index
(PPI)
July 2025**

Summary

This is the monthly publication of the Producer Price Index (PPI) for the month of July 2025.

On annual basis:

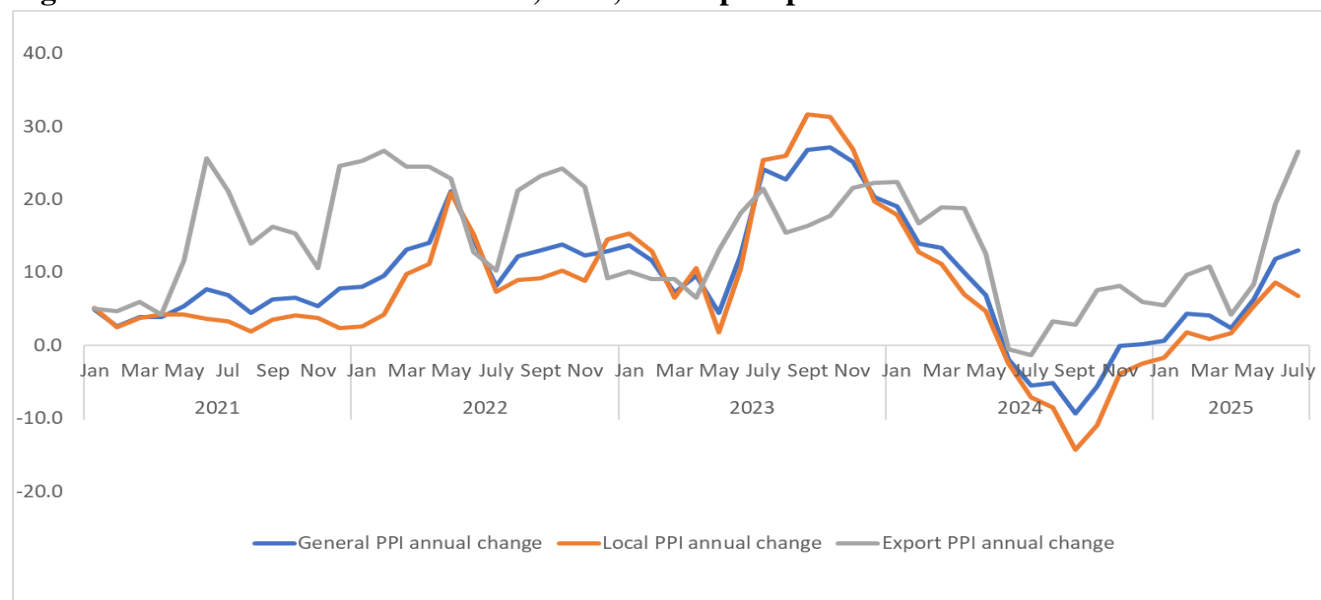
- General Producer Price Index increased by 13 percent;
- Local Producer Price Index increased by 6.8 percent;
- Export Producer Price Index increased by 26.5 percent.

On monthly basis:

- General Producer Price Index increased by 1.8 percent;
- Local Producer Price Index decreased by 0.9 percent;
- Export Producer Price Index increased by 6.5 percent.

| Table 1: Producer Price Index, General, Local and Exports | | | | | | | | | | | | | |
|--|-------------|------|-------|-------|------|------|-------------|------|------|------|-----|------|------|
| | 2024 | | | | | | 2025 | | | | | | |
| | July | Aug | Sep | Oct | Nov | Dec | Jan | Feb | Mar | Apr | May | June | July |
| Annual change | | | | | | | | | | | | | |
| General PPI | -5.4 | -5.1 | -9.3 | -5.6 | -0.1 | 0.2 | 0.6 | 4.3 | 4.2 | 2.4 | 6.3 | 11.9 | 13.0 |
| Local PPI | -7.1 | -8.5 | -14.3 | -10.9 | -3.9 | -2.5 | -1.7 | 1.8 | 0.9 | 1.7 | 5.4 | 8.7 | 6.8 |
| Export PPI | -1.3 | 3.3 | 2.8 | 7.5 | 8.2 | 5.9 | 5.5 | 9.7 | 10.8 | 4.2 | 8.4 | 19.4 | 26.5 |
| Monthly change | | | | | | | | | | | | | |
| General PPI | 0.8 | 1.4 | 0.3 | 5.4 | 3.4 | -0.5 | 0.8 | -0.9 | -0.6 | -1.9 | 2.5 | 0.6 | 1.8 |
| Local PPI | 0.9 | -0.7 | -1.4 | 5.4 | 3.3 | 0.5 | 1.0 | -1.2 | -2.2 | 2.0 | 1.7 | -0.6 | -0.9 |
| Export PPI | 0.5 | 6.4 | 3.6 | 5.6 | 3.7 | -2.2 | 0.5 | -0.3 | 2.4 | -8.9 | 4.4 | 3.2 | 6.5 |
| <i>Source: NISR</i> | | | | | | | | | | | | | |

Figure 1: Annual PPI for General PPI, local, and export products PPI



Source: NISR

1. Introduction

The Producer Price Index (PPI) measures the average change over time in prices received by domestic producers to produce their goods and services. The PPI for Rwanda is published on monthly basis. It presents price changes for all aggregated products, products for local sales and that for exports.

PPI survey covers a sample of 114 establishments and 402 products spread countrywide (Kigali and provinces). This survey is conducted in collaboration with the National Bank of Rwanda (NBR), and it covers mining, manufacturing, and utilities.

2. General Producer Price Index

Table below presents the percentage changes on monthly and annual basis.

| Table 2: Producer Price Index, General Index summary | | | Percentage change in July 2025 | | |
|--|----------|---|--------------------------------|--------------|--------------|
| Level | Index ID | ISIC rev. 4 Description | Weights | on June 2025 | on July 2024 |
| 1 | R | Rwanda | 1000 | 1.8 | 13.0 |
| 2 | RB | Mining and quarrying | 96 | 0.1 | 1.1 |
| 2 | RC | Manufacturing | 714 | 2.1 | 16.2 |
| 2 | RD | Electricity, gas, steam and air conditioning supply | 58 | 0.0 | 0.0 |
| 2 | RE | Water supply; sewerage, waste management and remediation activities | 129 | 0.0 | 0.0 |
| 2 | RJ | Information and communication | 3 | 0.0 | 0.0 |

Source: NISR

In July 2025, the general PPI increased by 13 percent when compared to the same month of 2024. This is mainly due to an increase of 16.2 percent in prices of manufacturing.

On a monthly basis, the general PPI increased by 1.8 percent. This is mainly due to an increase of 2.1 percent in the prices of manufacturing activities.

3. Local Producer Price Index

The table below presents the percentage changes on monthly and annual basis.

| Table 3: Producer Price Index, Local Index summary | | | Percentage change in July 2025 | | |
|--|----------|---|--------------------------------|--------------|--------------|
| Level | Index ID | ISIC rev. 4 Description | Weights | on June 2025 | on July 2024 |
| 1 | R | Rwanda | 1000 | -0.9 | 6.8 |
| 2 | RC | Manufacturing | 749 | -1.1 | 8.8 |
| 2 | RD | Electricity, gas, steam and air conditioning supply | 76 | 0.0 | 0.0 |
| 2 | RE | Water supply; sewerage, waste management and remediation activities | 171 | 0.0 | 0.0 |
| 2 | RJ | Information and communication | 4 | 0.0 | 0.0 |

Source: NISR

In July 2025, the local PPI increased by 6.8 percent when compared to the same month of 2024. This is due to an increase of 8.8 percent in the prices of manufacturing activities.

On a monthly basis, the local PPI decreased by 0.9 percent. This is due to a decrease of 1.1 percent in prices of manufacturing activities.

4. Export Producer Price Index

The table below presents the percentage changes on monthly and annual basis.

| Table 4: Producer Price Index, Exports Index summary | | | Percentage change in July 2025 | | |
|--|----------|--|--------------------------------|--------------|--------------|
| Level | Index ID | ISIC rev. 4 Description | Weights | on June 2025 | on July 2024 |
| 1 | R | Exports | 1000 | 6.5 | 26.5 |
| 4 | RB0729 | Mining of other non-ferrous metal ores | 393 | 0.1 | 1.1 |
| 6 | RC107980 | Manufacture of coffee products | 268 | 6.5 | 24.3 |
| 6 | RC107990 | Manufacture of tea products | 328 | 7.6 | 37.5 |
| 4 | RC2029 | Manufacture of other chemical products | 10 | 1.6 | 25.4 |
| Source: NISR | | | | | |

In July 2025, the export PPI increased by 26.5 percent when compared to the same month of 2024. This is due to an increase of 37.5 percent in the prices of tea products and an increase of 24.3 percent in the prices of coffee products.

On a monthly basis, the export PPI increased by 6.5 percent. This is mainly due to an increase of 7.6 percent in the prices of tea products and an increase of 6.5 percent in prices of coffee products.

Technical note on PPI

The Producer Price Index (PPI) measures the average change over time in the prices received by domestic producers of goods and services, which are outputs of production or enter into the production process.

NISR publishes PPI data for Mining, Manufacturing, and Energy; it is published on a monthly basis, about 4 weeks following the month under review.

The establishments are classified according to ISIC rev. 4, and the classification is determined by their main output.

The weights used in the PPI for Rwanda refer to the value of output (turnover without taxes) of establishments as reported in the 2011 Manpower survey collecting data for the year 2010, which constitutes the reference base period for the PPI calculation (December 2010).

The point of pricing is the establishment. The price is the selling price received by the producer for the selected product as it leaves the factory gate. In general, prices are collected each month from the selected establishment by considering the mid-point of each month of the month under review.

The formula used in the PPI calculation is the geometric modified Laspeyres.

| Annex 1: Producer Price Index, General | | Index (Dec 2010=100) | | | Percentage change in July 2025 | | Contributions ¹ : | |
|--|--|----------------------|---------|---------|--------------------------------|--------------|------------------------------|-----------|
| Level | Categories | Weights | July-24 | June 25 | July 25 | on June 2025 | on July 2024 | 12 months |
| 1 | General Index | 1000 | 194.0 | 215.4 | 219.2 | 1.8 | 13.0 | 13.0 |
| 2 | Mining and quarrying | 96 | 153.4 | 154.9 | 155.0 | 0.1 | 1.1 | 0.1 |
| 4 | Mining of metal ores | 96 | 153.4 | 154.9 | 155.0 | 0.1 | 1.1 | 0.1 |
| 2 | Manufacturing | 714 | 200.1 | 227.8 | 232.6 | 2.1 | 16.2 | 12.9 |
| 4 | Manufacture of food products | 376 | 215.1 | 254.1 | 260.8 | 2.6 | 21.2 | 10.8 |
| 4 | Manufacture of beverages | 174 | 192.1 | 195.5 | 195.0 | -0.2 | 1.5 | 0.4 |
| 4 | Manufacture of textiles | 5 | 95.7 | 95.7 | 95.7 | 0.0 | 0.0 | 0.0 |
| 4 | Printing and reproduction of recorded media | 19 | 115.1 | 115.1 | 115.1 | 0.0 | 0.0 | 0.0 |
| 4 | Manufacture of chemicals and chemical products | 29 | 212.1 | 227.3 | 234.8 | 3.3 | 10.7 | 0.4 |
| 4 | Manufacture of rubber and plastics products | 11 | 231.3 | 231.3 | 231.3 | 0.0 | 0.0 | 0.0 |
| 4 | Manufacture of other non-metallic mineral products | 31 | 139.0 | 139.0 | 139.0 | 0.0 | 0.0 | 0.0 |
| 4 | Manufacture of fabricated metal products, except machinery and equipment | 29 | 144.9 | 144.9 | 144.9 | 0.0 | 0.0 | 0.0 |
| 4 | Manufacture of furniture | 9 | 141.5 | 142.4 | 142.4 | 0.0 | 0.6 | 0.0 |
| 2 | Electricity, gas, steam and air conditioning supply | 58 | 179.5 | 179.5 | 179.5 | 0.0 | 0.0 | 0.0 |
| 4 | Electricity, gas, steam and air conditioning supply | 58 | 179.5 | 179.5 | 179.5 | 0.0 | 0.0 | 0.0 |
| 2 | Water supply; sewerage, waste management and remediation activities | 129 | 190.6 | 190.6 | 190.6 | 0.0 | 0.0 | 0.0 |
| 4 | Water collection, treatment and supply | 129 | 190.6 | 190.6 | 190.6 | 0.0 | 0.0 | 0.0 |
| 2 | Information and communication | 3 | 197.8 | 197.8 | 197.8 | 0.0 | 0.0 | 0.0 |
| 4 | Publishing activities | 3 | 197.8 | 197.8 | 197.8 | 0.0 | 0.0 | 0.0 |

Source: NISR

(1) "Contributions" take into account both the growth rate and the relative weight of each category to explain the percentage change observed

| Annex 2: Producer Price Index, Local | | | Index (Dec 2010=100) | | Percentage change in July 2025 | | Contributions ¹ | |
|---|--|---------|----------------------|---------|--------------------------------|--------------|----------------------------|-----------|
| Level | Categories | Weights | July-24 | June 25 | July 25 | on June 2025 | on July 2024 | 12 months |
| 1 | Local Index | 1000 | 191.0 | 205.7 | 204.0 | -0.9 | 6.8 | 6.8 |
| 2 | Manufacturing | 749 | 192.3 | 211.5 | 209.2 | -1.1 | 8.8 | 6.8 |
| 4 | Manufacture of food products | 305 | 212.4 | 245.1 | 240.3 | -1.9 | 13.1 | 5.6 |
| 4 | Manufacture of beverages | 231 | 192.1 | 195.5 | 195.0 | -0.2 | 1.5 | 0.5 |
| 4 | Manufacture of textiles | 6 | 115.1 | 115.1 | 115.1 | 0.0 | 0.0 | 0.0 |
| 4 | Printing and reproduction of recorded media | 25 | 214.7 | 227.6 | 235.6 | 3.5 | 9.7 | 0.5 |
| 4 | Manufacture of chemicals and chemical products | 35 | 214.5 | 227.6 | 227.6 | 0.0 | 6.1 | 0.3 |
| 4 | Manufacture of rubber and plastics products | 15 | 117.8 | 117.8 | 117.8 | 0.0 | 0.0 | 0.0 |
| 4 | Manufacture of other non-metallic mineral products | 42 | 139.0 | 139.0 | 139.0 | 0.0 | 0.0 | 0.0 |
| 4 | Manufacture of fabricated metal products, except machinery and equipment | 39 | 144.9 | 144.9 | 144.9 | 0.0 | 0.0 | 0.0 |
| 4 | Manufacture of furniture | 11 | 141.5 | 142.4 | 142.4 | 0.0 | 0.6 | 0.0 |
| 2 | Electricity, gas, steam and air conditioning supply | 76 | 179.5 | 179.5 | 179.5 | 0.0 | 0.0 | 0.0 |
| 4 | Electricity, gas, steam and air conditioning supply | 76 | 179.5 | 179.5 | 179.5 | 0.0 | 0.0 | 0.0 |
| 2 | Water supply; sewerage, waste management and remediation activities | 171 | 190.6 | 190.6 | 190.6 | 0.0 | 0.0 | 0.0 |
| 4 | Water collection, treatment and supply | 171 | 190.6 | 190.6 | 190.6 | 0.0 | 0.0 | 0.0 |
| 2 | Information and communication | 4 | 197.8 | 197.8 | 197.8 | 0.0 | 0.0 | 0.0 |
| 4 | Publishing activities | 4 | 197.8 | 197.8 | 197.8 | 0.0 | 0.0 | 0.0 |
| Source: NISR | | | | | | | | |
| (1) "Contributions" take into account both the growth rate and the relative weight of each category to explain the percentage change observed | | | | | | | | |

| Annex 3: Producer Price Index, Export | | Index (Dec 2010=100) | | | Percentage change in July 2025 | | Contributions ¹ : | |
|---|---|----------------------|---------|---------|--------------------------------|--------------|------------------------------|-----------|
| Level | Categories | Weights | July-24 | June 25 | July 25 | on June 2025 | on July 2024 | 12 months |
| 1 | Exports | 1000 | 198.9 | 236.3 | 251.7 | 6.5 | 26.5 | 26.5 |
| 6 | Mining of other non-ferrous metal ores | 393 | 153.4 | 154.9 | 155.0 | 0.1 | 1.1 | 0.6 |
| 8 | Manufacture of coffee products | 268 | 239.9 | 280.0 | 298.2 | 6.5 | 24.3 | 8.9 |
| 8 | Manufacture of tea products | 328 | 196.7 | 251.4 | 270.6 | 7.6 | 37.5 | 16.7 |
| 6 | Manufacture of other chemical products n.e.c. | 10 | 181.5 | 223.9 | 227.6 | 1.6 | 25.4 | 0.3 |
| Source: NISR | | | | | | | | |
| (1) "Contributions" take into account both the growth rate and the relative weight of each category to explain the percentage change observed | | | | | | | | |

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