



Republic  
of Rwanda



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NATIONAL INSTITUTE OF  
STATISTICS OF RWANDA

# **GROSS DOMESTIC PRODUCT (GDP)**

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**National Accounts**

**Quarter 4, 2025**

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Additional information about the 2025 Rwanda GDP may be obtained from the National Institute of Statistics of Rwanda, 6139 Kigali, Rwanda;

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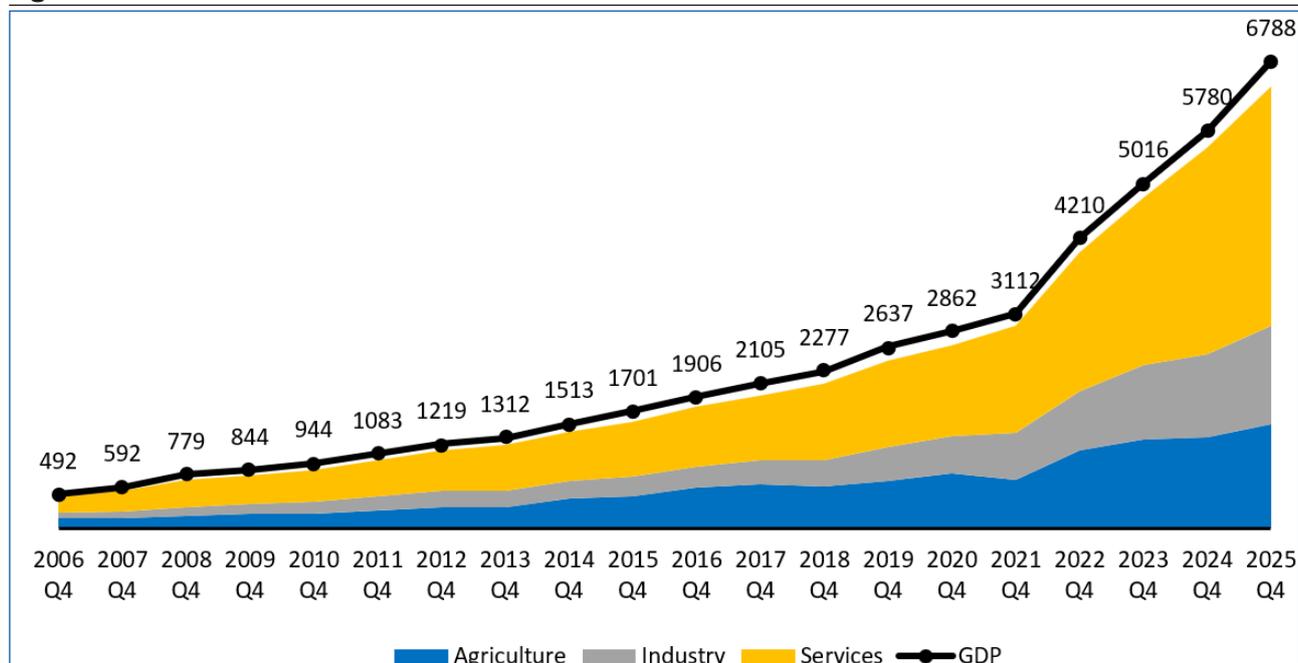
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## 1. Gross Domestic Product and its structure

In Quarter four of 2025, GDP at current market prices was estimated at Frw 6,788 billion, up from Frw 5,780 billion in the same quarter of 2024. In this quarter, services contributed 51% to GDP, agriculture contributed 22% while industry contributed 21%. The remainder 5% was attributed to taxes less subsidies on products.

Figure 1: Gross Domestic Product (billions of Rwandan Franc)



## 2. Growth rate by kind of activity

In the fourth quarter of 2025, GDP grew by 11.2%, following the growth rate of 6.5% in the first quarter, 7.8% in the second quarter and 11.8% in the third quarter. This resulted to an overall growth of 9.4% for the year 2025.

Quarterly Growth rates in sectors were as follow:

- Agriculture increased by 8%.
- Industry increased by 16%.
- Services increased by 8%.

### 2.1 Agriculture

The overall performance of agriculture sector was 8% and contributed 2.0 percentage points to the overall GDP growth rate. Within agriculture, food crops production increased by 4%. The export crops production increased by 42%.

### 2.2 Industry

The overall growth of industry was 16% and contributed 3.4 percentage points to the overall GDP growth rate. Within industry, mining and quarrying increased by 44%, construction activities increased by 17%, while manufacturing activities increased by 11%.

The growth in manufacturing is due to a 20% increase in manufacturing of metal products, machinery &

equipment, a 35% increase in manufacturing of non-metallic mineral products, and a 24% increase in manufacturing of chemicals, rubber & plastic products. On the other side, furniture & other manufacturing decreased by 5%.

## 2.3 Services

The overall growth of the services sector was 8% and contributed 3.9 percentage points to the overall GDP growth rate. Within services, wholesale and retail trade increased by 15%, transport activities increased by 13%, while information & communication services increased by 20%, professional, scientific & technical activities increased by 19%, education services increased by 5%. In other hand, Hotel and restaurant decreased by 1%, public administration services decreased by 10% and health services decreased by 40%.

## Expenditure GDP

In the fourth quarter of 2025, private final consumption expenditure was 68% of the GDP, government final consumption expenditure was 13% while gross capital formation was estimated at 31% of GDP.

Total final consumption expenditure increased by 11%, with household final consumption expenditure increased by 18%, while gross capital formation increased by 22%. In the other hand, government final consumption expenditure decreased by 15%. Exports of goods & services decreased by 24%, while imports of goods & services decreased by 5%.

**Table A**  
**Macro-economic aggregates**

	2024	2023Q1	2023Q2	2023Q3	2023Q4	2024Q1	2024Q2	2024Q3	2024Q4	2025Q1	2025Q2	2025Q3	2025Q4
<b>Gross Domestic Product (Frw billions)</b>													
<b>GDP at current prices</b>	<b>19,918</b>	<b>4,031</b>	<b>4,255</b>	<b>3,875</b>	<b>5,016</b>	<b>4,514</b>	<b>4,965</b>	<b>4,659</b>	<b>5,780</b>	<b>5,276</b>	<b>5,799</b>	<b>5,525</b>	<b>6,788</b>
<i>Growth rate</i>		30.0%	19.9%	17.3%	19.1%	12.0%	16.7%	20.2%	15.2%	16.9%	16.8%	18.6%	17.4%
<b>GDP at constant 2024 prices</b>	<b>19,918</b>	<b>4,386</b>	<b>4,659</b>	<b>4,261</b>	<b>5,270</b>	<b>4,741</b>	<b>5,137</b>	<b>4,550</b>	<b>5,489</b>	<b>5,051</b>	<b>5,540</b>	<b>5,089</b>	<b>6,106</b>
<i>Growth rate</i>		7.7%	2.6%	10.6%	13.5%	8.1%	10.3%	6.8%	4.2%	6.5%	7.8%	11.8%	11.2%
<b>Implicit GDP deflator</b>	<b>100</b>	<b>92</b>	<b>91</b>	<b>91</b>	<b>95</b>	<b>95</b>	<b>97</b>	<b>102</b>	<b>105</b>	<b>104</b>	<b>105</b>	<b>109</b>	<b>111</b>
<i>Growth rate</i>		20.7%	16.9%	6.0%	5.0%	3.6%	5.8%	12.6%	10.6%	9.7%	8.3%	6.0%	5.6%
<b>GDP per head (in '000 Frw)</b>	<b>1,449</b>	<b>302</b>	<b>317</b>	<b>288</b>	<b>370</b>	<b>331</b>	<b>362</b>	<b>338</b>	<b>417</b>	<b>379</b>	<b>414</b>	<b>392</b>	<b>479</b>
<b>GDP per head (in current US dollars)</b>	<b>1,098</b>	<b>278</b>	<b>282</b>	<b>242</b>	<b>299</b>	<b>259</b>	<b>279</b>	<b>255</b>	<b>305</b>	<b>270</b>	<b>291</b>	<b>272</b>	<b>330</b>
<b>Proportions of GDP</b>													
<b>Total final consumption expenditure</b>													
<i>Government</i>	17%	17%	20%	18%	13%	16%	18%	17%	17%	16%	16%	16%	13%
<i>Private</i>	63%	66%	65%	57%	70%	61%	64%	62%	66%	62%	68%	59%	68%
<b>Gross capital formation</b>	35%	36%	35%	49%	34%	40%	34%	38%	29%	39%	30%	38%	31%
<b>Resource balance</b>	-15%	-19%	-20%	-23%	-17%	-17%	-16%	-16%	-11%	-16%	-14%	-12%	-13%
<b>Value added by</b>													
<i>Agriculture</i>	21%	22%	27%	16%	26%	22%	23%	15%	23%	20%	23%	15%	22%
<i>Industry</i>	22%	23%	20%	23%	21%	24%	22%	22%	21%	24%	21%	22%	21%
<i>Services</i>	52%	50%	48%	56%	49%	49%	50%	57%	52%	51%	50%	57%	51%
<i>Adjustments</i>	5%	5%	5%	6%	4%	5%	5%	6%	4%	5%	5%	6%	5%
<b>National income and expenditure (Frw billions)</b>													
<b>Gross Domestic Product at current prices</b>	<b>19,918</b>	<b>4,031</b>	<b>4,255</b>	<b>3,875</b>	<b>5,016</b>	<b>4,514</b>	<b>4,965</b>	<b>4,659</b>	<b>5,780</b>	<b>5,276</b>	<b>5,799</b>	<b>5,525</b>	<b>6,788</b>
Factor income from abroad, net	<b>450</b>	<b>58</b>	<b>75</b>	<b>94</b>	<b>93</b>	<b>106</b>	<b>111</b>	<b>114</b>	<b>119</b>	<b>119</b>	<b>125</b>	<b>123</b>	<b>149</b>
<b>Gross National Income</b>	<b>19,468</b>	<b>3,973</b>	<b>4,180</b>	<b>3,782</b>	<b>4,922</b>	<b>4,408</b>	<b>4,854</b>	<b>4,545</b>	<b>5,661</b>	<b>5,157</b>	<b>5,673</b>	<b>5,402</b>	<b>6,639</b>
Current transfers, net	<b>1,028</b>	<b>173</b>	<b>384</b>	<b>242</b>	<b>231</b>	<b>205</b>	<b>335</b>	<b>218</b>	<b>270</b>	<b>215</b>	<b>283</b>	<b>292</b>	<b>311</b>
<b>Gross National Disposable Income</b>	<b>20,496</b>	<b>4,146</b>	<b>4,564</b>	<b>4,024</b>	<b>5,153</b>	<b>4,613</b>	<b>5,189</b>	<b>4,763</b>	<b>5,931</b>	<b>5,372</b>	<b>5,957</b>	<b>5,695</b>	<b>6,950</b>
Less Final consumption expenditure	<b>15,959</b>	<b>3,319</b>	<b>3,584</b>	<b>2,896</b>	<b>4,136</b>	<b>3,472</b>	<b>4,060</b>	<b>3,657</b>	<b>4,770</b>	<b>4,083</b>	<b>4,836</b>	<b>4,102</b>	<b>5,557</b>
<b>Gross National Saving</b>	<b>4,537</b>	<b>827</b>	<b>979</b>	<b>1,128</b>	<b>1,017</b>	<b>1,141</b>	<b>1,129</b>	<b>1,106</b>	<b>1,161</b>	<b>1,289</b>	<b>1,121</b>	<b>1,593</b>	<b>1,392</b>
Less Gross capital formation	<b>6,916</b>	<b>1,468</b>	<b>1,510</b>	<b>1,887</b>	<b>1,724</b>	<b>1,809</b>	<b>1,697</b>	<b>1,754</b>	<b>1,656</b>	<b>2,032</b>	<b>1,746</b>	<b>2,097</b>	<b>2,106</b>
<b>Net lending to the rest of the world</b>	<b>2,379</b>	<b>641</b>	<b>531</b>	<b>759</b>	<b>708</b>	<b>668</b>	<b>568</b>	<b>649</b>	<b>494</b>	<b>743</b>	<b>625</b>	<b>504</b>	<b>714</b>
<b>Memorandum items</b>													
Total population (millions)		13.3	13.4	13.5	13.6	13.6	13.7	13.8	13.9	13.9	14.0	14.1	14.2
<i>Growth rate</i>		2.3%	2.3%	2.3%	2.3%	2.3%	2.2%	2.2%	2.2%	2.2%	2.2%	2.2%	2.2%
Exchange rate: Frw per US dollar		1,088	1,127	1,187	1,239	1,279	1,300	1,327	1,367	1,400	1,420	1,443	1,451
<i>Growth rate</i>		7%	10%	15%	18%	18%	15%	12%	10%	10%	9%	9%	6%

Source: National Institute of Statistics of Rwanda  
March 16, 2026

**Table 1**  
**Gross Domestic Product by Kind of Activity**  
at current prices  
(in billion Rwf)

Activity description	ISIC4	Base year												
		2024	2023 Q1	2023 Q2	2023 Q3	2023 Q4	2024 Q1	2024 Q2	2024 Q3	2024 Q4	2025 Q1	2025 Q2	2025 Q3	2025 Q4
<b>GROSS DOMESTIC PRODUCT (GDP)</b>		<b>19,918</b>	<b>4,031</b>	<b>4,255</b>	<b>3,875</b>	<b>5,016</b>	<b>4,514</b>	<b>4,965</b>	<b>4,659</b>	<b>5,780</b>	<b>5,276</b>	<b>5,799</b>	<b>5,525</b>	<b>6,788</b>
<b>AGRICULTURE, FORESTRY &amp; FISHING</b>	<b>A</b>	<b>4,142</b>	<b>900</b>	<b>1,150</b>	<b>629</b>	<b>1,295</b>	<b>987</b>	<b>1,131</b>	<b>699</b>	<b>1,324</b>	<b>1,080</b>	<b>1,341</b>	<b>812</b>	<b>1,515</b>
Food crops	AA	2,373	545	786	239	884	583	722	205	863	600	814	223	877
Export crops	AB	351	53	52	71	83	70	66	134	82	88	119	170	190
Livestock & livestock products	AC	581	108	114	123	132	132	135	149	165	176	187	190	204
Forestry	AD	782	184	187	183	186	192	194	196	201	203	207	214	219
Fishing	AE	54	10	11	11	11	11	13	16	14	13	14	15	24
<b>INDUSTRY</b>	<b>B-F</b>	<b>4,396</b>	<b>910</b>	<b>836</b>	<b>874</b>	<b>1,069</b>	<b>1,087</b>	<b>1,069</b>	<b>1,033</b>	<b>1,206</b>	<b>1,247</b>	<b>1,242</b>	<b>1,232</b>	<b>1,435</b>
Mining & quarrying	B	354	63	67	72	81	89	87	88	91	98	104	106	129
<b>TOTAL MANUFACTURING</b>	<b>C</b>	<b>1,618</b>	<b>382</b>	<b>362</b>	<b>313</b>	<b>416</b>	<b>390</b>	<b>396</b>	<b>361</b>	<b>471</b>	<b>470</b>	<b>479</b>	<b>442</b>	<b>553</b>
<i>Of which: Food</i>	CA	383	104	136	74	148	87	110	63	123	96	143	85	153
<i>Beverages &amp; tobacco</i>	CB	486	109	76	76	106	145	99	99	143	180	119	120	160
<i>Textiles, clothing &amp; leather goods</i>	CC	135	25	27	30	32	30	35	36	33	31	32	34	36
<i>Wood &amp; paper; printing</i>	CD	79	14	16	18	18	18	19	21	21	19	21	24	22
<i>Chemicals, rubber &amp; plastic products</i>	CE	187	62	35	37	37	39	45	50	53	52	59	64	67
<i>Non-metallic mineral products</i>	CF	122	20	21	25	24	19	31	33	38	31	38	43	47
<i>Metal products, machinery &amp; equipment</i>	CG	117	21	22	26	24	26	29	31	31	31	36	42	38
<i>Furniture &amp; other manufacturing</i>	CH	110	26	28	28	26	26	27	28	29	30	30	31	31
Electricity	D	147	24	27	29	30	32	37	39	39	38	41	52	58
Water & waste management	E	78	18	18	19	19	19	19	20	20	20	20	21	21
Construction	F	2,198	422	362	442	523	558	531	525	585	620	598	611	674
<b>SERVICES</b>	<b>G-T</b>	<b>10,396</b>	<b>2,014</b>	<b>2,045</b>	<b>2,151</b>	<b>2,436</b>	<b>2,224</b>	<b>2,501</b>	<b>2,668</b>	<b>3,004</b>	<b>2,688</b>	<b>2,903</b>	<b>3,161</b>	<b>3,486</b>
<b>TRADE &amp; TRANSPORT</b>	<b>G-H</b>	<b>3,594</b>	<b>602</b>	<b>623</b>	<b>667</b>	<b>771</b>	<b>713</b>	<b>876</b>	<b>935</b>	<b>1,070</b>	<b>948</b>	<b>1,043</b>	<b>1,140</b>	<b>1,287</b>
Maintenance & repair of motor vehicles	GA	128	26	27	28	28	27	31	32	38	42	43	46	49
Wholesale & retail trade	GB	1,822	309	328	341	399	356	462	452	552	477	549	559	641
Transport	HA	1,644	267	268	299	343	330	383	451	480	429	452	535	598
<b>OTHER SERVICES</b>	<b>I-T</b>	<b>6,802</b>	<b>1,412</b>	<b>1,422</b>	<b>1,484</b>	<b>1,665</b>	<b>1,511</b>	<b>1,624</b>	<b>1,733</b>	<b>1,934</b>	<b>1,740</b>	<b>1,860</b>	<b>2,021</b>	<b>2,198</b>
Hotels & restaurants	I	681	95	96	111	124	137	161	187	196	196	204	241	255
Information & communication	J	433	77	80	82	101	90	109	107	126	99	106	111	132
Financial services	K	498	124	147	118	138	128	120	122	128	134	142	156	150
Real estate activities	L	1,372	347	301	316	324	314	309	319	430	320	323	349	471
Professional, scientific & technical activities	M	588	114	126	134	139	134	146	146	162	167	178	187	209
Administrative & support service activities	N	840	158	159	185	195	172	215	233	220	190	245	266	273
Public administration & defense; compulsory social security	O	826	170	172	195	190	176	180	226	244	212	222	250	228
Education	P	676	152	163	163	165	170	169	166	172	184	183	183	191
Human health & social work activities	Q	249	57	57	52	52	55	61	60	73	67	70	84	87
Cultural, domestic & other services	R-T	640	119	120	128	237	136	154	167	183	170	186	193	203
<b>Taxes less subsidies on products</b>		<b>985</b>	<b>208</b>	<b>224</b>	<b>221</b>	<b>215</b>	<b>216</b>	<b>264</b>	<b>259</b>	<b>246</b>	<b>261</b>	<b>312</b>	<b>321</b>	<b>352</b>

Source: National Institute of Statistics of Rwanda  
March 16, 2026

**Table 1A**  
**Gross Domestic Product by Kind of Activity**  
**Shares at current prices**  
**(Percentages)**

Activity description	ISIC4	2024	2023 Q1	2023 Q2	2023 Q3	2023 Q4	2024 Q1	2024 Q2	2024 Q3	2024 Q4	2025 Q1	2025 Q2	2025 Q3	2025 Q4
<b>GROSS DOMESTIC PRODUCT (GDP)</b>		<b>100%</b>												
<b>AGRICULTURE, FORESTRY &amp; FISHING</b>	<b>A</b>	<b>21%</b>	<b>22%</b>	<b>27%</b>	<b>16%</b>	<b>26%</b>	<b>22%</b>	<b>23%</b>	<b>15%</b>	<b>23%</b>	<b>20%</b>	<b>23%</b>	<b>15%</b>	<b>22%</b>
Food crops	AA	12%	14%	18%	6%	18%	13%	15%	4%	15%	11%	14%	4%	13%
Export crops	AB	2%	1%	1%	2%	2%	2%	1%	3%	1%	2%	2%	3%	3%
Livestock & livestock products	AC	3%	3%	3%	3%	3%	3%	3%	3%	3%	3%	3%	3%	3%
Forestry	AD	4%	5%	4%	5%	4%	4%	4%	4%	3%	4%	4%	4%	3%
Fishing	AE	0%	0%	0%	0%	0%	0%	0%	0%	0%	0%	0%	0%	0%
<b>INDUSTRY</b>	<b>B-F</b>	<b>22%</b>	<b>23%</b>	<b>20%</b>	<b>23%</b>	<b>21%</b>	<b>24%</b>	<b>22%</b>	<b>22%</b>	<b>21%</b>	<b>24%</b>	<b>21%</b>	<b>22%</b>	<b>21%</b>
Mining & quarrying	B	2%	2%	2%	2%	2%	2%	2%	2%	2%	2%	2%	2%	2%
<b>TOTAL MANUFACTURING</b>	<b>C</b>	<b>8%</b>	<b>9%</b>	<b>8%</b>	<b>8%</b>	<b>8%</b>	<b>9%</b>	<b>8%</b>	<b>8%</b>	<b>8%</b>	<b>9%</b>	<b>8%</b>	<b>8%</b>	<b>8%</b>
<i>Of which: Food</i>	CA	2%	3%	3%	2%	3%	2%	2%	1%	2%	2%	2%	2%	2%
<i>Beverages &amp; tobacco</i>	CB	2%	3%	2%	2%	2%	3%	2%	2%	2%	3%	2%	2%	2%
<i>Textiles, clothing &amp; leather goods</i>	CC	1%	1%	1%	1%	1%	1%	1%	1%	1%	1%	1%	1%	1%
<i>Wood &amp; paper; printing</i>	CD	0%	0%	0%	0%	0%	0%	0%	0%	0%	0%	0%	0%	0%
<i>Chemicals, rubber &amp; plastic products</i>	CE	1%	2%	1%	1%	1%	1%	1%	1%	1%	1%	1%	1%	1%
<i>Non-metallic mineral products</i>	CF	1%	1%	0%	1%	0%	0%	1%	1%	1%	1%	1%	1%	1%
<i>Metal products, machinery &amp; equipment</i>	CG	1%	1%	1%	1%	0%	1%	1%	1%	1%	1%	1%	1%	1%
<i>Furniture &amp; other manufacturing</i>	CH	1%	1%	1%	1%	1%	1%	1%	1%	0%	1%	1%	1%	0%
Electricity	D	1%	1%	1%	1%	1%	1%	1%	1%	1%	1%	1%	1%	1%
Water & waste management	E	0%	0%	0%	0%	0%	0%	0%	0%	0%	0%	0%	0%	0%
Construction	F	11%	10%	8%	11%	10%	12%	11%	11%	10%	12%	10%	11%	10%
<b>SERVICES</b>	<b>G-T</b>	<b>52%</b>	<b>50%</b>	<b>48%</b>	<b>56%</b>	<b>49%</b>	<b>49%</b>	<b>50%</b>	<b>57%</b>	<b>52%</b>	<b>51%</b>	<b>50%</b>	<b>57%</b>	<b>51%</b>
<b>TRADE &amp; TRANSPORT</b>	<b>G-H</b>	<b>18%</b>	<b>15%</b>	<b>15%</b>	<b>17%</b>	<b>15%</b>	<b>16%</b>	<b>18%</b>	<b>20%</b>	<b>19%</b>	<b>18%</b>	<b>18%</b>	<b>21%</b>	<b>19%</b>
Maintenance & repair of motor vehicles	GA	1%	1%	1%	1%	1%	1%	1%	1%	1%	1%	1%	1%	1%
Wholesale & retail trade	GB	9%	8%	8%	9%	8%	8%	9%	10%	10%	9%	9%	10%	9%
Transport	HA	8%	7%	6%	8%	7%	7%	8%	10%	8%	8%	8%	10%	9%
<b>OTHER SERVICES</b>	<b>I-T</b>	<b>34%</b>	<b>35%</b>	<b>33%</b>	<b>38%</b>	<b>33%</b>	<b>33%</b>	<b>33%</b>	<b>37%</b>	<b>33%</b>	<b>33%</b>	<b>32%</b>	<b>37%</b>	<b>32%</b>
Hotels & restaurants	I	3%	2%	2%	3%	2%	3%	3%	4%	3%	4%	4%	4%	4%
Information & communication	J	2%	2%	2%	2%	2%	2%	2%	2%	2%	2%	2%	2%	2%
Financial services	K	3%	3%	3%	3%	3%	3%	2%	3%	2%	3%	2%	3%	2%
Real estate activities	L	7%	9%	7%	8%	6%	7%	6%	7%	7%	6%	6%	6%	7%
Professional, scientific & technical activities	M	3%	3%	3%	3%	3%	3%	3%	3%	3%	3%	3%	3%	3%
Administrative & support service activities	N	4%	4%	4%	5%	4%	4%	4%	5%	4%	4%	4%	5%	4%
Public administration & defense; compulsory social security	O	4%	4%	4%	5%	4%	4%	4%	5%	4%	4%	4%	5%	3%
Education	P	3%	4%	4%	4%	3%	4%	3%	4%	3%	3%	3%	3%	3%
Human health & social work activities	Q	1%	1%	1%	1%	1%	1%	1%	1%	1%	1%	1%	2%	1%
Cultural, domestic & other services	R-T	3%	3%	3%	3%	5%	3%	3%	4%	3%	3%	3%	3%	3%
<b>Taxes less subsidies on products</b>		<b>5%</b>	<b>5%</b>	<b>5%</b>	<b>6%</b>	<b>4%</b>	<b>5%</b>	<b>5%</b>	<b>6%</b>	<b>4%</b>	<b>5%</b>	<b>5%</b>	<b>6%</b>	<b>5%</b>

Source: National Institute of Statistics of Rwanda  
March 16, 2026

**Table 2**  
**Gross Domestic Product by Kind of Activity**  
**at constant 2024 prices**

(in billion Frw)

Activity description	ISIC4	Base year												
		2024	2023 Q1	2023 Q2	2023 Q3	2023 Q4	2024 Q1	2024 Q2	2024 Q3	2024 Q4	2025 Q1	2025 Q2	2025 Q3	2025 Q4
<b>GROSS DOMESTIC PRODUCT (GDP)</b>		<b>19,918</b>	<b>4,386</b>	<b>4,659</b>	<b>4,261</b>	<b>5,270</b>	<b>4,741</b>	<b>5,137</b>	<b>4,550</b>	<b>5,489</b>	<b>5,051</b>	<b>5,540</b>	<b>5,089</b>	<b>6,106</b>
<b>AGRICULTURE, FORESTRY &amp; FISHING</b>	<b>A</b>	<b>4,142</b>	<b>924</b>	<b>1,138</b>	<b>658</b>	<b>1,293</b>	<b>978</b>	<b>1,180</b>	<b>677</b>	<b>1,307</b>	<b>1,014</b>	<b>1,269</b>	<b>747</b>	<b>1,417</b>
Food crops	AA	2,373	554	736	242	831	574	752	219	828	583	777	228	863
Export crops	AB	351	57	83	85	120	63	81	99	109	63	115	133	154
Livestock & livestock products	AC	581	119	122	130	139	137	139	148	157	152	157	157	166
Forestry	AD	782	180	184	188	190	192	194	197	200	202	205	209	212
Fishing	AE	54	14	14	14	13	12	13	14	14	15	16	19	22
<b>INDUSTRY</b>	<b>B-F</b>	<b>4,396</b>	<b>966</b>	<b>989</b>	<b>982</b>	<b>1,152</b>	<b>1,136</b>	<b>1,120</b>	<b>993</b>	<b>1,147</b>	<b>1,193</b>	<b>1,198</b>	<b>1,159</b>	<b>1,335</b>
Mining & quarrying	B	354	73	78	83	93	94	86	87	87	94	96	99	125
<b>TOTAL MANUFACTURING</b>	<b>C</b>	<b>1,618</b>	<b>391</b>	<b>387</b>	<b>329</b>	<b>418</b>	<b>388</b>	<b>427</b>	<b>356</b>	<b>448</b>	<b>422</b>	<b>459</b>	<b>406</b>	<b>498</b>
<i>Of which: Food</i>	CA	383	79	109	63	125	82	115	67	119	86	127	75	130
<i>Beverages &amp; tobacco</i>	CB	486	139	117	88	116	142	125	92	127	146	121	99	129
<i>Textiles, clothing &amp; leather goods</i>	CC	135	27	30	32	35	30	36	36	34	30	32	34	37
<i>Wood &amp; paper; printing</i>	CD	79	14	17	18	18	17	18	22	21	19	22	25	23
<i>Chemicals, rubber &amp; plastic products</i>	CE	187	56	35	40	42	42	45	49	51	51	56	61	63
<i>Non-metallic mineral products</i>	CF	122	29	30	35	33	22	32	31	37	30	39	45	50
<i>Metal products, machinery &amp; equipment</i>	CG	117	23	23	26	25	27	29	31	31	31	35	39	37
<i>Furniture &amp; other manufacturing</i>	CH	110	25	27	27	26	26	27	28	29	29	28	28	27
Electricity	D	147	27	30	33	32	32	37	39	39	39	42	43	44
Water & waste management	E	78	18	18	19	19	19	19	20	20	20	20	21	21
Construction	F	2,198	456	475	517	591	603	551	492	553	617	580	590	649
<b>SERVICES</b>	<b>G-T</b>	<b>10,396</b>	<b>2,276</b>	<b>2,288</b>	<b>2,390</b>	<b>2,608</b>	<b>2,398</b>	<b>2,564</b>	<b>2,628</b>	<b>2,805</b>	<b>2,600</b>	<b>2,784</b>	<b>2,878</b>	<b>3,018</b>
<b>TRADE &amp; TRANSPORT</b>	<b>G-H</b>	<b>3,594</b>	<b>804</b>	<b>791</b>	<b>825</b>	<b>886</b>	<b>835</b>	<b>894</b>	<b>898</b>	<b>967</b>	<b>908</b>	<b>985</b>	<b>1,032</b>	<b>1,106</b>
Maintenance & repair of motor vehicles	GA	128	26	28	29	30	30	30	32	37	40	40	42	44
Wholesale & retail trade	GB	1,822	412	401	392	438	418	467	441	496	472	529	527	571
Transport	HA	1,644	366	362	404	418	387	397	426	434	396	416	463	491
<b>OTHER SERVICES</b>	<b>I-T</b>	<b>6,802</b>	<b>1,472</b>	<b>1,498</b>	<b>1,566</b>	<b>1,722</b>	<b>1,563</b>	<b>1,671</b>	<b>1,730</b>	<b>1,838</b>	<b>1,691</b>	<b>1,800</b>	<b>1,846</b>	<b>1,912</b>
Hotels & restaurants	I	681	139	143	162	168	158	169	178	176	166	156	172	174
Information & communication	J	433	80	91	90	99	98	114	107	114	110	127	125	137
Financial services	K	498	106	111	109	120	117	128	123	130	127	139	135	134
Real estate activities	L	1,372	347	317	324	329	327	326	334	385	334	335	346	399
Professional, scientific & technical activities	M	588	117	126	134	138	135	146	147	160	162	168	175	190
Administrative & support service activities	N	840	172	170	194	201	178	216	232	214	184	231	248	248
Public administration & defense; compulsory social security	O	826	170	181	200	197	180	182	223	240	207	213	238	216
Education	P	676	162	162	162	162	169	169	169	169	178	178	178	178
Human health & social work activities	Q	249	51	65	48	49	59	65	52	73	59	71	44	44
Cultural, domestic & other services	R-T	640	130	132	143	261	143	157	164	176	166	182	185	192
<b>Taxes less subsidies on products</b>		<b>985</b>	<b>220</b>	<b>244</b>	<b>231</b>	<b>217</b>	<b>229</b>	<b>273</b>	<b>253</b>	<b>230</b>	<b>245</b>	<b>288</b>	<b>305</b>	<b>335</b>

Source: National Institute of Statistics of Rwanda  
March 16, 2026

**Table 2A**  
**Gross Domestic Product by Kind of Activity**  
**Growthrates at constant 2024 prices**

*(Percentage change from the previous year)*

Activity description	ISIC4	2023 Q1	2023 Q2	2023 Q3	2023 Q4	2024 Q1	2024 Q2	2024 Q3	2024 Q4	2025 Q1	2025 Q2	2025 Q3	2025 Q4
<b>GROSS DOMESTIC PRODUCT (GDP)</b>		<b>7.7%</b>	<b>2.6%</b>	<b>10.6%</b>	<b>13.5%</b>	<b>8.1%</b>	<b>10.3%</b>	<b>6.8%</b>	<b>4.2%</b>	<b>6.5%</b>	<b>7.8%</b>	<b>11.8%</b>	<b>11.2%</b>
<b>AGRICULTURE, FORESTRY &amp; FISHING</b>	<b>A</b>	<b>4%</b>	<b>2%</b>	<b>9%</b>	<b>7%</b>	<b>6%</b>	<b>4%</b>	<b>3%</b>	<b>1%</b>	<b>4%</b>	<b>8%</b>	<b>10%</b>	<b>8%</b>
Food crops	AA	3%	2%	19%	7%	4%	2%	-10%	0%	1%	3%	4%	4%
Export crops	AB	21%	-1%	-12%	0%	9%	-3%	17%	-9%	0%	42%	35%	42%
Livestock & livestock products	AC	1%	-2%	12%	16%	15%	14%	14%	12%	11%	13%	6%	6%
Forestry	AD	5%	5%	6%	6%	7%	6%	5%	5%	5%	6%	6%	6%
Fishing	AE	-5%	-1%	-2%	-10%	-10%	-6%	1%	12%	22%	18%	34%	54%
<b>INDUSTRY</b>	<b>B-F</b>	<b>2%</b>	<b>-3%</b>	<b>16%</b>	<b>20%</b>	<b>18%</b>	<b>13%</b>	<b>1%</b>	<b>-1%</b>	<b>5%</b>	<b>7%</b>	<b>17%</b>	<b>16%</b>
Mining & quarrying	B	-2%	-4%	16%	20%	29%	10%	4%	-7%	-1%	12%	14%	44%
<b>TOTAL MANUFACTURING</b>	<b>C</b>	<b>16%</b>	<b>1%</b>	<b>11%</b>	<b>12%</b>	<b>-1%</b>	<b>10%</b>	<b>8%</b>	<b>7%</b>	<b>9%</b>	<b>8%</b>	<b>14%</b>	<b>11%</b>
<i>Of which: Food</i>	CA	22%	2%	9%	21%	4%	5%	6%	-5%	5%	10%	12%	10%
<i>Beverages &amp; tobacco</i>	CB	1%	-4%	2%	-1%	2%	7%	5%	9%	3%	-4%	8%	2%
<i>Textiles, clothing &amp; leather goods</i>	CC	13%	9%	15%	15%	10%	20%	11%	-2%	0%	-9%	-5%	10%
<i>Wood &amp; paper; printing</i>	CD	26%	23%	20%	6%	21%	10%	22%	20%	11%	17%	13%	10%
<i>Chemicals, rubber &amp; plastic products</i>	CE	109%	-1%	45%	35%	-24%	28%	23%	23%	21%	24%	25%	24%
<i>Non-metallic mineral products</i>	CF	12%	16%	14%	22%	-23%	6%	-12%	12%	37%	23%	44%	35%
<i>Metal products, machinery &amp; equipment</i>	CG	16%	2%	19%	17%	18%	26%	15%	22%	16%	19%	28%	20%
<i>Furniture &amp; other manufacturing</i>	CH	-15%	-8%	-5%	-3%	1%	1%	7%	13%	12%	5%	-3%	-5%
Electricity	D	2%	7%	13%	7%	17%	23%	18%	23%	23%	14%	12%	12%
Water & waste management	E	4%	3%	4%	4%	2%	6%	7%	7%	8%	5%	2%	4%
Construction	F	-6%	-6%	19%	28%	32%	16%	-5%	-7%	2%	5%	20%	17%
<b>SERVICES</b>	<b>G-T</b>	<b>13%</b>	<b>7%</b>	<b>11%</b>	<b>16%</b>	<b>5%</b>	<b>12%</b>	<b>10%</b>	<b>8%</b>	<b>8%</b>	<b>9%</b>	<b>10%</b>	<b>8%</b>
<b>TRADE &amp; TRANSPORT</b>	<b>G-H</b>	<b>21%</b>	<b>4%</b>	<b>17%</b>	<b>14%</b>	<b>4%</b>	<b>13%</b>	<b>9%</b>	<b>9%</b>	<b>9%</b>	<b>10%</b>	<b>15%</b>	<b>14%</b>
Maintenance & repair of motor vehicles	GA	11%	16%	15%	16%	14%	7%	8%	23%	35%	34%	34%	20%
Wholesale & retail trade	GB	22%	1%	17%	15%	2%	16%	12%	13%	13%	13%	20%	15%
Transport	HA	20%	6%	18%	13%	6%	10%	6%	4%	2%	5%	9%	13%
<b>OTHER SERVICES</b>	<b>I-T</b>	<b>9%</b>	<b>8%</b>	<b>7%</b>	<b>17%</b>	<b>6%</b>	<b>12%</b>	<b>10%</b>	<b>7%</b>	<b>8%</b>	<b>8%</b>	<b>7%</b>	<b>4%</b>
Hotels & restaurants	I	18%	9%	15%	18%	14%	18%	9%	5%	5%	-7%	-3%	-1%
Information & communication	J	39%	37%	15%	40%	23%	26%	19%	16%	12%	11%	17%	20%
Financial services	K	3%	2%	4%	-14%	10%	16%	13%	9%	9%	8%	10%	3%
Real estate activities	L	10%	2%	3%	4%	-6%	3%	3%	17%	2%	3%	4%	3%
Professional, scientific & technical activities	M	2%	8%	16%	14%	16%	15%	10%	16%	20%	15%	19%	19%
Administrative & support service activities	N	14%	10%	10%	18%	3%	27%	20%	6%	3%	7%	7%	16%
Public administration & defense; compulsory social security	O	6%	19%	4%	16%	6%	1%	11%	22%	15%	17%	7%	-10%
Education	P	5%	5%	5%	5%	4%	4%	4%	4%	5%	5%	5%	5%
Human health & social work activities	Q	-3%	9%	-2%	-10%	16%	0%	9%	51%	0%	10%	-16%	-40%
Cultural, domestic & other services	R-T	6%	5%	8%	92%	10%	18%	14%	-32%	16%	16%	13%	9%
<b>Taxes less subsidies on products</b>		<b>-5%</b>	<b>-7%</b>	<b>-2%</b>	<b>-3%</b>	<b>4%</b>	<b>12%</b>	<b>9%</b>	<b>6%</b>	<b>7%</b>	<b>5%</b>	<b>21%</b>	<b>46%</b>

Source: National Institute of Statistics of Rwanda  
March 16, 2026

**Table 2B**  
**Gross Domestic Product by Kind of Activity**  
Contribution to the growth rates  
(Percentage point)

Activity description	ISIC4	2023 Q1	2023 Q2	2023 Q3	2023 Q4	2024 Q1	2024 Q2	2024 Q3	2024 Q4	2025 Q1	2025 Q2	2025 Q3	2025 Q4
<b>GROSS DOMESTIC PRODUCT (GDP)</b>		<b>7.7</b>	<b>2.6</b>	<b>10.6</b>	<b>13.5</b>	<b>8.1</b>	<b>10.3</b>	<b>6.8</b>	<b>4.2</b>	<b>6.5</b>	<b>7.8</b>	<b>11.8</b>	<b>11.2</b>
<b>AGRICULTURE, FORESTRY &amp; FISHING</b>	<b>A</b>	<b>0.9</b>	<b>0.4</b>	<b>1.3</b>	<b>1.8</b>	<b>1.2</b>	<b>0.9</b>	<b>0.4</b>	<b>0.3</b>	<b>0.8</b>	<b>1.7</b>	<b>1.5</b>	<b>2.0</b>
Food crops	AA	0.4	0.3	1.0	1.1	0.5	0.4	-0.5	-0.1	0.2	0.5	0.2	0.6
Export crops	AB	0.2	0.0	-0.3	0.0	0.1	0.0	0.3	-0.2	0.0	0.7	0.8	0.8
Livestock & livestock products	AC	0.0	0.0	0.4	0.4	0.4	0.4	0.4	0.3	0.3	0.3	0.2	0.2
Forestry	AD	0.2	0.2	0.3	0.2	0.3	0.2	0.2	0.2	0.2	0.2	0.3	0.2
Fishing	AE	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.1	0.0	0.1	0.1
<b>INDUSTRY</b>	<b>B-F</b>	<b>0.6</b>	<b>-0.6</b>	<b>3.4</b>	<b>4.1</b>	<b>3.9</b>	<b>2.8</b>	<b>0.3</b>	<b>-0.1</b>	<b>1.2</b>	<b>1.5</b>	<b>3.7</b>	<b>3.4</b>
Mining & quarrying	B	0.0	-0.1	0.3	0.3	0.5	0.2	0.1	-0.1	0.0	0.2	0.3	0.7
<b>TOTAL MANUFACTURING</b>	<b>C</b>	<b>1.3</b>	<b>0.1</b>	<b>0.9</b>	<b>1.0</b>	<b>-0.1</b>	<b>0.9</b>	<b>0.6</b>	<b>0.6</b>	<b>0.7</b>	<b>0.6</b>	<b>1.1</b>	<b>0.9</b>
<i>Of which: Food</i>	CA	0.3	0.0	0.1	0.5	0.1	0.1	0.1	-0.1	0.1	0.2	0.2	0.2
<i>Beverages &amp; tobacco</i>	CB	0.0	-0.1	0.0	0.0	0.1	0.2	0.1	0.2	0.1	-0.1	0.2	0.0
<i>Textiles, clothing &amp; leather goods</i>	CC	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.0	0.0	-0.1	0.0	0.1
<i>Wood &amp; paper; printing</i>	CD	0.1	0.1	0.1	0.0	0.1	0.0	0.1	0.1	0.0	0.1	0.1	0.0
<i>Chemicals, rubber &amp; plastic products</i>	CE	0.7	0.0	0.3	0.2	-0.3	0.2	0.2	0.2	0.2	0.2	0.3	0.2
<i>Non-metallic mineral products</i>	CF	0.1	0.1	0.1	0.1	-0.2	0.0	-0.1	0.1	0.2	0.1	0.3	0.2
<i>Metal products, machinery &amp; equipment</i>	CG	0.1	0.0	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.2	0.1
<i>Furniture &amp; other manufacturing</i>	CH	-0.1	-0.1	0.0	0.0	0.0	0.0	0.0	0.1	0.1	0.0	0.0	0.0
Electricity	D	0.0	0.0	0.1	0.0	0.1	0.1	0.1	0.1	0.2	0.1	0.1	0.1
Water & waste management	E	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Construction	F	-0.7	-0.7	2.2	2.8	3.3	1.6	-0.6	-0.7	0.3	0.6	2.2	1.8
<b>SERVICES</b>	<b>G-T</b>	<b>6.5</b>	<b>3.2</b>	<b>5.9</b>	<b>7.7</b>	<b>2.8</b>	<b>5.9</b>	<b>5.6</b>	<b>3.8</b>	<b>4.2</b>	<b>4.3</b>	<b>5.5</b>	<b>3.9</b>
<b>TRADE &amp; TRANSPORT</b>	<b>G-H</b>	<b>3.4</b>	<b>0.7</b>	<b>3.1</b>	<b>2.4</b>	<b>0.7</b>	<b>2.2</b>	<b>1.7</b>	<b>1.5</b>	<b>1.5</b>	<b>1.8</b>	<b>2.9</b>	<b>2.5</b>
Maintenance & repair of motor vehicles	GA	0.1	0.1	0.1	0.1	0.1	0.0	0.1	0.1	0.2	0.2	0.2	0.1
Wholesale & retail trade	GB	1.8	0.1	1.4	1.3	0.2	1.4	1.1	1.1	1.1	1.2	1.9	1.4
Transport	HA	1.5	0.5	1.6	1.0	0.5	0.8	0.5	0.3	0.2	0.4	0.8	1.0
<b>OTHER SERVICES</b>	<b>I-T</b>	<b>3.1</b>	<b>2.5</b>	<b>2.8</b>	<b>5.4</b>	<b>2.1</b>	<b>3.7</b>	<b>3.8</b>	<b>2.2</b>	<b>2.7</b>	<b>2.5</b>	<b>2.6</b>	<b>1.3</b>
Hotels & restaurants	I	0.5	0.3	0.5	0.5	0.4	0.5	0.4	0.1	0.2	-0.2	-0.1	0.0
Information & communication	J	0.6	0.5	0.3	0.6	0.4	0.5	0.4	0.3	0.3	0.3	0.4	0.4
Financial services	K	0.1	0.0	0.1	-0.4	0.2	0.4	0.3	0.2	0.2	0.2	0.3	0.1
Real estate activities	L	0.7	0.1	0.3	0.3	-0.5	0.2	0.2	1.1	0.1	0.2	0.3	0.2
Professional, scientific & technical activities	M	0.1	0.2	0.5	0.4	0.4	0.4	0.3	0.4	0.6	0.4	0.6	0.5
Administrative & support service activities	N	0.5	0.3	0.5	0.7	0.1	1.0	0.9	0.2	0.1	0.3	0.3	0.6
Public administration & defense; compulsory social security	O	0.2	0.6	0.2	0.6	0.2	0.0	0.5	0.8	0.6	0.6	0.3	-0.4
Education	P	0.2	0.2	0.2	0.2	0.2	0.2	0.2	0.1	0.2	0.2	0.2	0.2
Human health & social work activities	Q	0.0	0.1	0.0	-0.1	0.2	0.0	0.1	0.5	0.0	0.1	-0.2	-0.5
Cultural, domestic & other services	R-T	0.2	0.1	0.3	2.7	0.3	0.5	0.5	-1.6	0.5	0.5	0.5	0.3
<b>Taxes less subsidies on products</b>		<b>-0.3</b>	<b>-0.4</b>	<b>-0.1</b>	<b>-0.2</b>	<b>0.2</b>	<b>0.6</b>	<b>0.5</b>	<b>0.2</b>	<b>0.3</b>	<b>0.3</b>	<b>1.1</b>	<b>1.9</b>

Source: National Institute of Statistics of Rwanda  
March 16, 2026

**Table 3**  
**Gross Domestic Product by Kind of Activity**  
**Deflators**  
**2024=100**

Activity description	ISIC4	2024	2023 Q1	2023 Q2	2023 Q3	2023 Q4	2024 Q1	2024 Q2	2024 Q3	2024 Q4	2025 Q1	2025 Q2	2025 Q3	2025 Q4
<b>GROSS DOMESTIC PRODUCT (GDP)</b>		<b>100</b>	<b>92</b>	<b>91</b>	<b>91</b>	<b>95</b>	<b>95</b>	<b>97</b>	<b>102</b>	<b>105</b>	<b>104</b>	<b>105</b>	<b>109</b>	<b>111</b>
<b>AGRICULTURE, FORESTRY &amp; FISHING</b>	<b>A</b>	<b>100</b>	<b>97</b>	<b>101</b>	<b>96</b>	<b>100</b>	<b>101</b>	<b>96</b>	<b>103</b>	<b>101</b>	<b>107</b>	<b>106</b>	<b>109</b>	<b>107</b>
Food crops	AA	100	98	107	99	106	101	96	94	104	103	105	98	102
Export crops	AB	100	93	62	84	70	111	82	135	75	140	103	128	123
Livestock & livestock products	AC	100	91	94	95	95	97	97	100	105	116	119	121	123
Forestry	AD	100	102	102	98	98	100	100	100	100	101	101	102	103
Fishing	AE	100	76	77	79	86	88	100	113	97	86	90	82	111
<b>INDUSTRY</b>	<b>B-F</b>	<b>100</b>	<b>94</b>	<b>85</b>	<b>89</b>	<b>93</b>	<b>96</b>	<b>95</b>	<b>104</b>	<b>105</b>	<b>105</b>	<b>104</b>	<b>106</b>	<b>107</b>
Mining & quarrying	B	100	87	86	86	88	94	101	101	104	104	108	107	104
<b>TOTAL MANUFACTURING</b>	<b>C</b>	<b>100</b>	<b>98</b>	<b>93</b>	<b>95</b>	<b>100</b>	<b>101</b>	<b>93</b>	<b>102</b>	<b>105</b>	<b>111</b>	<b>104</b>	<b>109</b>	<b>111</b>
<i>Of which: Food</i>	CA	100	132	125	117	119	106	96	93	104	111	113	113	117
<i>Beverages &amp; tobacco</i>	CB	100	78	65	86	92	102	79	108	112	123	99	120	123
<i>Textiles, clothing &amp; leather goods</i>	CC	100	94	92	94	93	102	99	100	98	104	100	100	97
<i>Wood &amp; paper; printing</i>	CD	100	97	98	99	103	103	103	96	100	101	99	95	97
<i>Chemicals, rubber &amp; plastic products</i>	CE	100	111	100	92	89	93	100	103	103	102	105	106	105
<i>Non-metallic mineral products</i>	CF	100	71	70	70	74	86	99	106	104	101	97	96	94
<i>Metal products, machinery &amp; equipment</i>	CG	100	94	94	98	95	96	99	102	102	102	104	106	102
<i>Furniture &amp; other manufacturing</i>	CH	100	103	103	104	103	102	100	99	100	104	107	111	113
Electricity	D	100	89	91	89	96	99	100	101	100	98	97	120	132
Water & waste management	E	100	100	99	99	99	100	100	100	100	100	100	100	100
Construction	F	100	92	76	85	88	93	96	107	106	100	103	104	104
<b>SERVICES</b>	<b>G-T</b>	<b>100</b>	<b>88</b>	<b>89</b>	<b>90</b>	<b>93</b>	<b>93</b>	<b>98</b>	<b>102</b>	<b>107</b>	<b>103</b>	<b>104</b>	<b>110</b>	<b>116</b>
<b>TRADE &amp; TRANSPORT</b>	<b>G-H</b>	<b>100</b>	<b>75</b>	<b>79</b>	<b>81</b>	<b>87</b>	<b>85</b>	<b>98</b>	<b>104</b>	<b>111</b>	<b>104</b>	<b>106</b>	<b>110</b>	<b>116</b>
Maintenance & repair of motor vehicles	GA	100	99	97	95	93	93	103	102	102	105	107	107	109
Wholesale & retail trade	GB	100	75	82	87	91	85	99	103	111	101	104	106	112
Transport	HA	100	73	74	74	82	85	97	106	111	108	109	115	122
<b>OTHER SERVICES</b>	<b>I-T</b>	<b>100</b>	<b>96</b>	<b>95</b>	<b>95</b>	<b>97</b>	<b>97</b>	<b>97</b>	<b>100</b>	<b>105</b>	<b>103</b>	<b>103</b>	<b>109</b>	<b>115</b>
Hotels & restaurants	I	100	68	67	68	74	86	96	105	112	118	131	140	146
Information & communication	J	100	96	88	91	102	92	96	100	110	91	83	89	96
Financial services	K	100	117	133	108	116	110	93	99	99	106	102	116	112
Real estate activities	L	100	100	95	98	99	96	95	96	112	96	97	101	118
Professional, scientific & technical activities	M	100	97	100	101	101	99	100	99	101	103	106	107	110
Administrative & support service activities	N	100	92	94	95	97	97	99	100	103	104	106	107	110
Public administration & defense; compulsory social security	O	100	100	95	97	97	98	99	101	101	102	104	105	106
Education	P	100	94	101	101	102	100	100	98	102	103	103	103	107
Human health & social work activities	Q	100	113	88	109	106	93	94	115	100	114	98	192	199
Cultural, domestic & other services	R-T	100	92	91	90	91	95	99	102	104	102	102	104	106
<b>Taxes less subsidies on products</b>		<b>100</b>	<b>95</b>	<b>92</b>	<b>96</b>	<b>99</b>	<b>94</b>	<b>97</b>	<b>103</b>	<b>107</b>	<b>106</b>	<b>108</b>	<b>105</b>	<b>105</b>

Source: National Institute of Statistics of Rwanda  
March 16, 2026

**Table 4**  
**Expenditure on GDP**  
( in billion Frw)

	2024	2023Q1	2023Q2	2023Q3	2023Q4	2024Q1	2024Q2	2024Q3	2024Q4	2025Q1	2025Q2	2025Q3	2025Q4
<b>In current prices</b>													
<b>Gross Domestic Product</b>	<b>19,918</b>	<b>4,031</b>	<b>4,255</b>	<b>3,875</b>	<b>5,016</b>	<b>4,514</b>	<b>4,965</b>	<b>4,659</b>	<b>5,780</b>	<b>5,276</b>	<b>5,799</b>	<b>5,525</b>	<b>6,788</b>
<b>Total final consumption expenditure</b>	<b>15,959</b>	<b>3,319</b>	<b>3,584</b>	<b>2,896</b>	<b>4,136</b>	<b>3,472</b>	<b>4,060</b>	<b>3,657</b>	<b>4,770</b>	<b>4,083</b>	<b>4,836</b>	<b>4,102</b>	<b>5,557</b>
Government	3,333	666	837	691	640	715	881	772	966	837	912	864	909
Households and NGOs	12,626	2,653	2,747	2,205	3,497	2,757	3,179	2,886	3,804	3,246	3,924	3,238	4,648
<b>Gross capital formation</b>	<b>6,916</b>	<b>1,468</b>	<b>1,510</b>	<b>1,887</b>	<b>1,724</b>	<b>1,809</b>	<b>1,697</b>	<b>1,754</b>	<b>1,656</b>	<b>2,032</b>	<b>1,746</b>	<b>2,097</b>	<b>2,106</b>
Construction	4,443	1,009	810	994	1,136	1,164	1,076	1,050	1,153	1,251	1,206	1,231	1,353
Other	2,472	460	700	893	589	645	621	704	503	781	539	866	753
<b>Resource balance</b>	<b>-2,957</b>	<b>-756</b>	<b>-839</b>	<b>-907</b>	<b>-845</b>	<b>-767</b>	<b>-791</b>	<b>-752</b>	<b>-646</b>	<b>-840</b>	<b>-783</b>	<b>-674</b>	<b>-876</b>
<b>Exports of goods &amp; services</b>	<b>5,661</b>	<b>896</b>	<b>1,003</b>	<b>1,089</b>	<b>1,084</b>	<b>1,103</b>	<b>1,276</b>	<b>1,646</b>	<b>1,635</b>	<b>1,231</b>	<b>1,118</b>	<b>1,409</b>	<b>1,283</b>
Goods (fob)	4,238	650	761	712	742	821	963	1,188	1,265	917	752	890	871
Services	1,423	245	241	377	342	282	313	458	370	314	365	519	412
<b>Imports of goods &amp; services</b>	<b>8,618</b>	<b>1,652</b>	<b>1,842</b>	<b>1,996</b>	<b>1,929</b>	<b>1,870</b>	<b>2,068</b>	<b>2,399</b>	<b>2,282</b>	<b>2,071</b>	<b>1,900</b>	<b>2,083</b>	<b>2,159</b>
Goods (fob)	7,315	1,413	1,585	1,715	1,622	1,594	1,759	2,030	1,932	1,749	1,514	1,695	1,767
Services	1,303	239	258	281	307	276	308	368	350	322	386	388	392
<b>In constant prices</b>													
<b>Gross Domestic Product</b>	<b>19,918</b>	<b>4,386</b>	<b>4,659</b>	<b>4,261</b>	<b>5,270</b>	<b>4,741</b>	<b>5,137</b>	<b>4,550</b>	<b>5,489</b>	<b>5,051</b>	<b>5,540</b>	<b>5,089</b>	<b>6,106</b>
<b>Total final consumption expenditure</b>	<b>15,959</b>	<b>3,729</b>	<b>3,915</b>	<b>3,278</b>	<b>4,327</b>	<b>3,687</b>	<b>4,160</b>	<b>3,650</b>	<b>4,462</b>	<b>3,928</b>	<b>4,570</b>	<b>3,759</b>	<b>4,955</b>
Government	3,333	697	883	706	648	730	890	765	949	804	885	784	809
Households and NGOs	12,626	3,032	3,032	2,573	3,679	2,958	3,270	2,885	3,513	3,124	3,685	2,975	4,147
<b>Gross capital formation</b>	<b>6,916</b>	<b>1,513</b>	<b>1,626</b>	<b>1,944</b>	<b>1,821</b>	<b>1,842</b>	<b>1,746</b>	<b>1,653</b>	<b>1,675</b>	<b>1,905</b>	<b>1,673</b>	<b>2,009</b>	<b>2,051</b>
Construction	4,443	923	952	1,046	1,195	1,219	1,114	994	1,117	1,247	1,173	1,192	1,312
Other	2,472	590	673	899	626	623	632	658	559	658	500	817	740
<b>Resource balance</b>	<b>-2,957</b>	<b>-856</b>	<b>-882</b>	<b>-962</b>	<b>-878</b>	<b>-788</b>	<b>-769</b>	<b>-752</b>	<b>-648</b>	<b>-782</b>	<b>-703</b>	<b>-679</b>	<b>-901</b>
<b>Exports of goods &amp; services</b>	<b>5,661</b>	<b>1,039</b>	<b>1,191</b>	<b>1,214</b>	<b>1,173</b>	<b>1,198</b>	<b>1,322</b>	<b>1,622</b>	<b>1,519</b>	<b>1,185</b>	<b>1,130</b>	<b>1,316</b>	<b>1,151</b>
Goods (fob)	4,238	778	939	829	827	907	1,007	1,165	1,159	885	791	839	782
Services	1,423	261	251	386	345	291	314	458	361	300	339	476	369
<b>Imports of goods &amp; services</b>	<b>8,618</b>	<b>1,895</b>	<b>2,072</b>	<b>2,176</b>	<b>2,051</b>	<b>1,985</b>	<b>2,091</b>	<b>2,374</b>	<b>2,167</b>	<b>1,966</b>	<b>1,833</b>	<b>1,995</b>	<b>2,052</b>
Goods (fob)	7,315	1,614	1,777	1,864	1,717	1,692	1,779	2,009	1,834	1,655	1,453	1,613	1,669
Services	1,303	281	296	312	334	293	311	365	333	311	380	382	383
<b>Deflators</b>													
<b>Gross Domestic Product</b>	<b>100</b>	<b>92</b>	<b>91</b>	<b>91</b>	<b>95</b>	<b>95</b>	<b>97</b>	<b>102</b>	<b>105</b>	<b>104</b>	<b>105</b>	<b>109</b>	<b>111</b>
<b>Total final consumption expenditure</b>	<b>100</b>	<b>89</b>	<b>92</b>	<b>88</b>	<b>96</b>	<b>94</b>	<b>98</b>	<b>100</b>	<b>107</b>	<b>104</b>	<b>106</b>	<b>109</b>	<b>112</b>
Government	100	95	95	98	99	98	99	101	102	104	103	110	112
Households and NGOs	100	88	91	86	95	93	97	100	108	104	106	109	112
<b>Gross capital formation</b>	<b>100</b>	<b>97</b>	<b>93</b>	<b>97</b>	<b>95</b>	<b>98</b>	<b>97</b>	<b>106</b>	<b>99</b>	<b>107</b>	<b>104</b>	<b>104</b>	<b>103</b>
Construction	100	109	85	95	95	96	97	106	103	100	103	103	103
Other	100	78	104	99	94	104	98	107	90	119	108	106	102
<b>Resource balance</b>	<b>100</b>	<b>88</b>	<b>95</b>	<b>94</b>	<b>96</b>	<b>97</b>	<b>103</b>	<b>100</b>	<b>100</b>	<b>107</b>	<b>111</b>	<b>99</b>	<b>97</b>
<b>Exports of goods &amp; services</b>	<b>100</b>	<b>86</b>	<b>84</b>	<b>90</b>	<b>92</b>	<b>92</b>	<b>97</b>	<b>101</b>	<b>108</b>	<b>104</b>	<b>99</b>	<b>107</b>	<b>112</b>
Goods (fob)	100	84	81	86	90	91	96	102	109	104	95	106	111
Services	100	94	96	98	99	97	100	100	103	105	108	109	112
<b>Imports of goods &amp; services</b>	<b>100</b>	<b>87</b>	<b>89</b>	<b>92</b>	<b>94</b>	<b>94</b>	<b>99</b>	<b>101</b>	<b>105</b>	<b>105</b>	<b>104</b>	<b>104</b>	<b>105</b>
Goods (fob)	100	88	89	92	94	94	99	101	105	106	104	105	106
Services	100	85	87	90	92	94	99	101	105	103	102	102	102

Source: National Institute of Statistics of Rwanda  
March 16, 2026

**Table 4a**  
**Expenditure on GDP**

	2023Q1	2023Q2	2023Q3	2023Q4	2024Q1	2024Q2	2024Q3	2024Q4	2025Q1	2025Q2	2025Q3	2025Q4
<b>Percentage of GDP, in current prices</b>												
<b>Gross Domestic Product</b>	<b>100%</b>											
<b>Total final consumption expenditure</b>	<b>82%</b>	<b>84%</b>	<b>75%</b>	<b>82%</b>	<b>77%</b>	<b>82%</b>	<b>78%</b>	<b>83%</b>	<b>77%</b>	<b>83%</b>	<b>74%</b>	<b>82%</b>
Government	17%	20%	18%	13%	16%	18%	17%	17%	16%	16%	16%	13%
Households and NGOs	66%	65%	57%	70%	61%	64%	62%	66%	62%	68%	59%	68%
<b>Gross capital formation</b>	<b>36%</b>	<b>35%</b>	<b>49%</b>	<b>34%</b>	<b>40%</b>	<b>34%</b>	<b>38%</b>	<b>29%</b>	<b>39%</b>	<b>30%</b>	<b>38%</b>	<b>31%</b>
Construction	25%	19%	26%	23%	26%	22%	23%	20%	24%	21%	22%	20%
Other	11%	16%	23%	12%	14%	13%	15%	9%	15%	9%	16%	11%
<b>Resource balance</b>	<b>-19%</b>	<b>-20%</b>	<b>-23%</b>	<b>-17%</b>	<b>-17%</b>	<b>-16%</b>	<b>-16%</b>	<b>-11%</b>	<b>-16%</b>	<b>-14%</b>	<b>-12%</b>	<b>-13%</b>
<b>Exports of goods &amp; services</b>	<b>22%</b>	<b>24%</b>	<b>28%</b>	<b>22%</b>	<b>24%</b>	<b>26%</b>	<b>35%</b>	<b>28%</b>	<b>23%</b>	<b>19%</b>	<b>26%</b>	<b>19%</b>
Goods (fob)	16%	18%	18%	15%	18%	19%	25%	22%	17%	13%	16%	13%
Services	6%	6%	10%	7%	6%	6%	10%	6%	6%	6%	9%	6%
<b>Imports of goods &amp; services</b>	<b>41%</b>	<b>43%</b>	<b>52%</b>	<b>38%</b>	<b>41%</b>	<b>42%</b>	<b>51%</b>	<b>39%</b>	<b>39%</b>	<b>33%</b>	<b>38%</b>	<b>32%</b>
Goods (fob)	35%	37%	44%	32%	35%	35%	44%	33%	33%	26%	31%	26%
Services	6%	6%	7%	6%	6%	6%	8%	6%	6%	7%	7%	6%

<b>Growth rates, in constant prices</b>	2023Q1	2023Q2	2023Q3	2023Q4	2024Q1	2024Q2	2024Q3	2024Q4	2025Q1	2025Q2	2025Q3	2025Q4
<b>Gross Domestic Product</b>	<b>7.7%</b>	<b>2.6%</b>	<b>10.6%</b>	<b>13.5%</b>	<b>8.1%</b>	<b>10.3%</b>	<b>6.8%</b>	<b>4.2%</b>	<b>6.5%</b>	<b>7.8%</b>	<b>11.8%</b>	<b>11.2%</b>
<b>Total final consumption expenditure</b>	<b>11%</b>	<b>7%</b>	<b>5%</b>	<b>13%</b>	<b>-1%</b>	<b>6%</b>	<b>11%</b>	<b>3%</b>	<b>7%</b>	<b>10%</b>	<b>3%</b>	<b>11%</b>
Government	-8%	28%	-14%	1%	5%	1%	8%	46%	10%	-1%	2%	-15%
Households and NGOs	16%	3%	11%	15%	-2%	8%	12%	-5%	6%	13%	3%	18%
<b>Gross capital formation</b>	<b>19%</b>	<b>1%</b>	<b>26%</b>	<b>31%</b>	<b>22%</b>	<b>7%</b>	<b>-15%</b>	<b>-8%</b>	<b>3%</b>	<b>-4%</b>	<b>22%</b>	<b>22%</b>
Construction	-6%	-7%	20%	28%	32%	17%	-5%	-7%	2%	5%	20%	17%
Other	108%	15%	33%	37%	6%	-6%	-27%	-11%	6%	-21%	24%	32%
<b>Resource balance</b>												
<b>Exports of goods &amp; services</b>	<b>27%</b>	<b>24%</b>	<b>14%</b>	<b>18%</b>	<b>15%</b>	<b>11%</b>	<b>34%</b>	<b>30%</b>	<b>-1%</b>	<b>-15%</b>	<b>-19%</b>	<b>-24%</b>
Goods (fob)	28%	37%	9%	16%	17%	7%	41%	40%	-2%	-21%	-28%	-32%
Services	25%	-8%	26%	24%	11%	25%	19%	4%	3%	8%	4%	2%
<b>Imports of goods &amp; services</b>	<b>38%</b>	<b>24%</b>	<b>15%</b>	<b>30%</b>	<b>5%</b>	<b>1%</b>	<b>9%</b>	<b>6%</b>	<b>-1%</b>	<b>-12%</b>	<b>-16%</b>	<b>-5%</b>
Goods (fob)	44%	26%	14%	37%	5%	0%	8%	7%	-2%	-18%	-20%	-9%
Services	11%	15%	24%	2%	4%	5%	17%	0%	6%	22%	5%	15%

Source: National Institute of Statistics of Rwanda  
March 16, 2026

