



Republic
of Rwanda



nlsr
NATIONAL INSTITUTE OF
STATISTICS OF RWANDA

GROSS DOMESTIC PRODUCT (GDP)

National Accounts

Quarter 2, 2026

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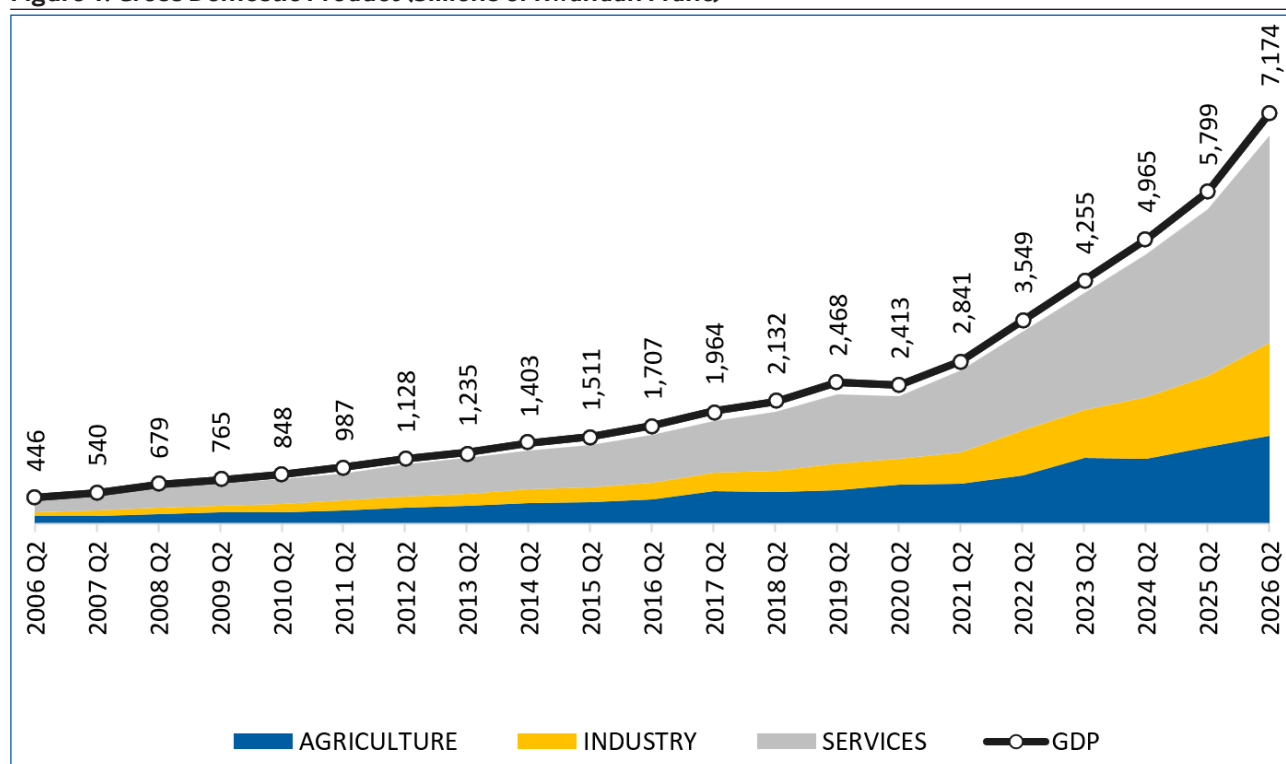
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1. Gross Domestic Product and its structure

In second quarter of 2026, GDP at current market prices was estimated at 7,174 billion Rwandan franc, up from 5,799 billion Rwandan francs in the same quarter of 2025. In this quarter, the services sector contributed 51% to GDP, followed by the industry which contributed 23% to GDP and the agriculture sector which contributed 21% to GDP. Net indirect taxes accounted for 5%.

Figure 1: Gross Domestic Product (billions of Rwandan Franc)



2. Growth rate by kind of activity

In the second quarter of 2026, GDP at constant 2024 prices increased by 9.4% when compared to the same quarter of 2025.:

Within sectors, growths were as follows:

- Agriculture grew by 4%.
- Industry increased by 18%.
- Services increased by 7%.

2.1 Agriculture

The overall agriculture sector grew 4% and contributed 1.0 percentage points to the overall GDP growth rate. Within agriculture, food crops production increased by 5%, export crops production decreased by 20%, livestock production increased by 6%, forestry increased by 6% while fishing increased by 66%.

2.2 Industry

The overall industry sector grew by 18% and contributed 3.9 percentage points to the overall GDP growth rate. Within industry, mining and quarrying increased by 26%, construction activities increased by 24%, while

manufacturing activities increased by 10%.

The growth in manufacturing was driven by a 51% increase in manufacturing of metal products, machinery & equipment, a 22% increase in manufacturing of non-metallic mineral products, 13% increase in manufacturing of textiles and leather products and food processing increased by 2%.

2.3 Services

The services sector grew by 7% and contributed 3.7 percentage points to the overall GDP growth rate. Within services, wholesale and retail trade increased by 18%; transport services increased by 7%. Among other services information & communication services increased by 29%, financial services increased by 4%, administration and support services increased by 9%, hotels and restaurants increased by 5%. On the other hand, public administration services decreased by 3%, and health services decreased by 39%.

3. Expenditure GDP

In the second quarter of 2026, private final consumption expenditure was 74 % of the GDP, government final consumption expenditure was 14% while gross capital formation was estimated at 25% of GDP.

Total final consumption expenditure increased by 9%, with household final consumption expenditure increasing by 13% while government final consumption expenditure decreased by 6%. Exports of goods & services increased by 19%; imports of goods & services increased by 36% while gross capital formation increased by 32%.

Figure 2: Expenditure on GDP (Billion in Rwandan Francs)

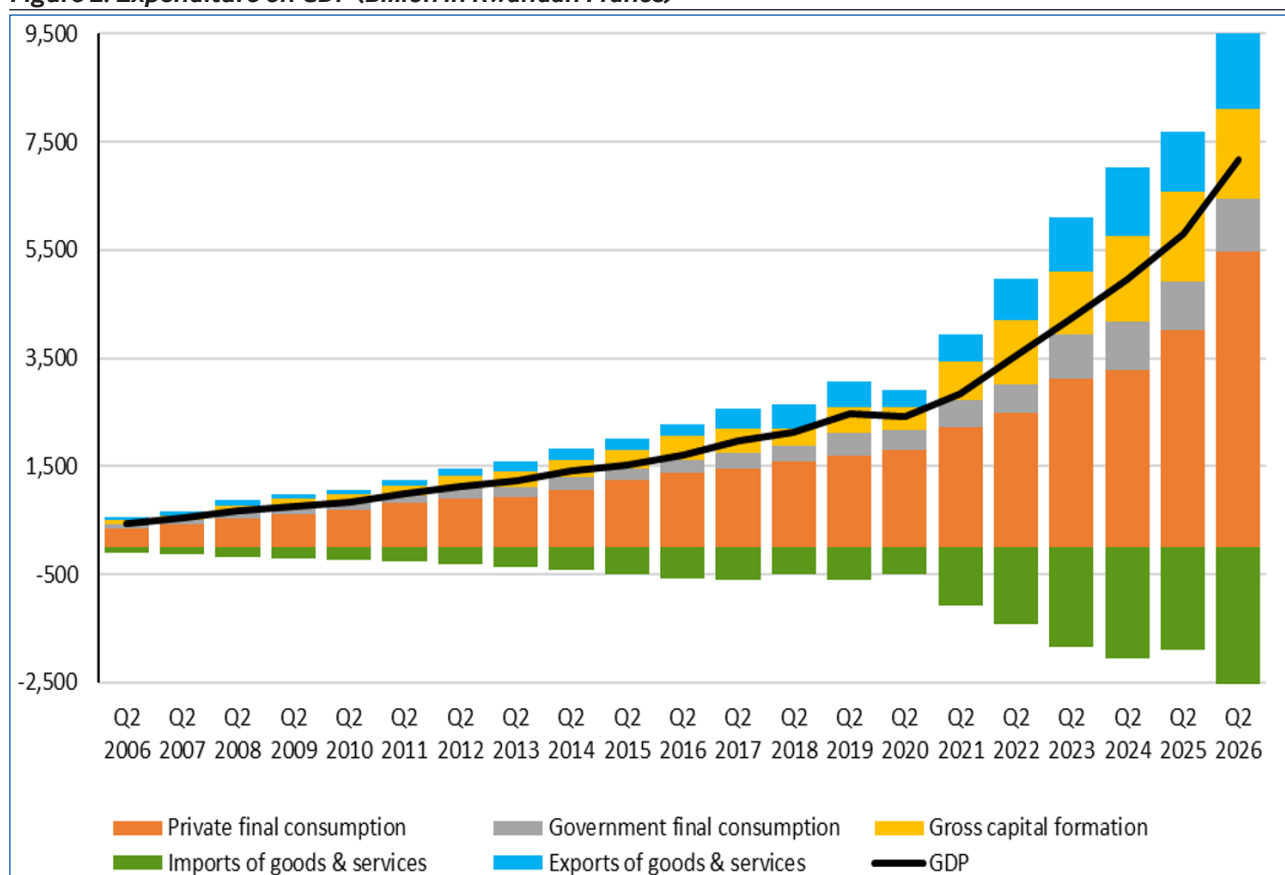


Table A. Macro-economic aggregates

Activity description	2024	2022Q1	2022Q2	2022Q3	2022Q4	2023Q1	2023Q2	2023Q3	2023Q4	2024Q1	2024Q2	2024Q3	2024Q4	2025Q1	2025Q2	2025Q3	2025Q4	2026Q1	2026Q2
Gross Domestic Product (Frw billions)																			
GDP at current prices	19,918	3,101	3,549	3,304	4,210	4,031	4,255	3,875	5,016	4,514	4,965	4,659	5,780	5,276	5,799	5,525	6,788	6,346	7,174
Growth rate		20.5%	24.9%	27.2%	35.3%	30.0%	19.9%	17.3%	19.1%	12.0%	16.7%	20.2%	15.2%	16.9%	16.8%	18.6%	17.4%	20.3%	23.7%
GDP at constant 2024 prices	19,918	4,074	4,541	3,852	4,644	4,386	4,659	4,261	5,270	4,741	5,137	4,550	5,489	5,051	5,540	5,089	6,106	5,559	6,059
Growth rate		9.9%	11.6%	11.5%	6.8%	7.7%	2.6%	10.6%	13.5%	8.1%	10.3%	6.8%	4.2%	6.5%	7.8%	11.8%	11.2%	10.0%	9.4%
Implicit GDP deflator	100	76	78	86	91	92	91	91	95	95	97	102	105	104	105	109	111	114	118
Growth rate		9.6%	12.0%	14.0%	26.7%	20.7%	16.9%	6.0%	5.0%	3.6%	5.8%	12.6%	10.6%	9.7%	8.3%	6.0%	5.6%	9.3%	13.1%
GDP per head (in '000 Frw)	1,449	238	271	251	318	302	317	288	370	331	362	338	417	379	414	392	479	446	501
GDP per head (in current US dollars)	1,098	235	265	243	301	278	282	242	299	259	279	255	305	270	291	272	330	306	343
Proportions of GDP																			
Total final consumption expenditure																			
Government	17%	19%	16%	22%	14%	17%	20%	18%	13%	16%	18%	17%	17%	16%	16%	16%	13%	14%	14%
Private	65%	66%	70%	66%	72%	73%	73%	66%	76%	68%	66%	63%	65%	64%	69%	60%	69%	72%	74%
Gross capital formation	33%	32%	33%	35%	27%	29%	27%	39%	28%	33%	32%	37%	29%	36%	29%	36%	31%	28%	25%
Resource balance	-15%	-16%	-18%	-22%	-13%	-19%	-20%	-23%	-17%	-17%	-16%	-16%	-11%	-16%	-14%	-12%	-13%	-14%	-13%
Value added by																			
Agriculture	21%	20%	24%	16%	27%	22%	27%	16%	26%	22%	23%	15%	23%	20%	23%	15%	22%	19%	21%
Industry	22%	24%	22%	22%	20%	23%	20%	23%	21%	24%	22%	22%	21%	24%	21%	22%	21%	24%	23%
Services	52%	51%	49%	57%	48%	50%	48%	56%	49%	49%	50%	57%	52%	51%	50%	57%	51%	52%	51%
Adjustments	5%	5%	6%	6%	5%	5%	5%	6%	4%	5%	5%	6%	4%	5%	5%	6%	5%	5%	5%
National income and expenditure (Frw billions)																			
Gross Domestic Product at current prices	19,918	3,101	3,549	3,304	4,210	4,031	4,255	3,875	5,016	4,514	4,965	4,659	5,780	5,276	5,799	5,525	6,788	6,346	7,174
Factor income from abroad, net	-450	-70	-45	-76	-58	-58	-75	-94	-93	-106	-111	-114	-119	-141	-150	-137	-154	-150	199
Gross National Income	19,468	3,031	3,504	3,228	4,152	3,973	4,180	3,782	4,922	4,408	4,854	4,545	5,661	5,135	5,649	5,388	6,634	6,196	6,974
Current transfers, net	1,028	239	366	186	218	173	384	242	231	205	335	218	270	215	283	292	311	378	307
Gross National Disposable Income	20,496	3,270	3,870	3,414	4,370	4,146	4,564	4,024	5,153	4,613	5,189	4,763	5,931	5,350	5,932	5,680	6,945	6,574	7,281
Less Final consumption expenditure	-16,357	-2,623	-3,027	-2,880	-3,625	-3,612	-3,952	-3,262	-4,452	-3,772	-4,166	-3,697	-4,723	-4,203	-4,921	-4,191	-5,569	-5,435	6,287
Gross National Saving	4,139	646	843	534	744	534	612	762	701	841	1,023	1,066	1,209	1,147	1,011	1,489	1,376	1,139	994
Less Gross capital formation	-6,518	-983	-1,178	-1,161	-1,145	-1,175	-1,143	-1,521	-1,409	-1,509	-1,590	-1,715	-1,703	-1,912	-1,661	-2,008	-2,095	-1,789	1,824
Net lending to the rest of the world	-2,379	-337	-335	-628	-401	-641	-531	-759	-708	-668	-568	-649	-494	-765	-650	-519	-719	-650	830
Memorandum items																			
Total population (millions)		13.0	13.1	13.2	13.3	13.3	13.4	13.5	13.6	13.6	13.7	13.8	13.9	13.9	14.0	14.1	14.2	14.2	14.3
Growth rate		2.3%	2.3%	2.3%	2.3%	2.3%	2.3%	2.3%	2.3%	2.3%	2.2%	2.2%	2.2%	2.2%	2.2%	2.2%	2.2%	2.2%	2.2%
Exchange rate: Frw per US dollar		1,014	1,021	1,032	1,055	1,088	1,127	1,187	1,239	1,279	1,300	1,327	1,367	1,400	1,420	1,443	1,451	1,457	1,463
Growth rate		4%	4%	4%	5%	7%	10%	15%	17%	18%	15%	12%	10%	9%	9%	9%	6%	4%	3.0%

Table 1. Gross Domestic Product by Kind of Activity

at current prices (in billion Rwf)

Activity description	ISIC4	2024	2022 Q1	2022 Q2	2022 Q3	2022 Q4	2023 Q1	2023 Q2	2023 Q3	2023 Q4	2024 Q1	2024 Q2	2024 Q3	2024 Q4	2025 Q1	2025 Q2	2025 Q3	2025 Q4	2026 Q1	2026 Q2
GROSS DOMESTIC PRODUCT (GDP)		19,918	3,101	3,549	3,304	4,210	4,031	4,255	3,875	5,016	4,514	4,965	4,659	5,780	5,276	5,799	5,525	6,788	6,346	7,174
AGRICULTURE, FORESTRY & FISHING	A	4,142	614	846	514	1,132	900	1,150	629	1,295	987	1,131	699	1,324	1,080	1,341	812	1,515	1,228	1,530
Food crops	AA	2,373	305	507	149	734	545	786	239	884	583	722	205	863	600	814	223	877	616	875
Export crops	AB	351	39	52	82	88	53	52	71	83	70	66	134	82	88	119	170	190	136	111
Livestock & livestock products	AC	581	91	99	100	110	108	114	123	132	132	135	149	165	176	187	190	204	213	224
Forestry	AD	782	170	179	171	189	184	187	183	186	192	194	196	201	203	207	214	219	235	290
Fishing	AE	54	9	10	11	12	10	11	11	11	11	13	16	14	13	14	15	24	27	30
INDUSTRY	B-F	4,396	730	779	719	853	910	836	874	1,069	1,087	1,069	1,033	1,206	1,247	1,242	1,232	1,435	1,496	1,630
Mining & quarrying	B	354	88	86	68	67	63	67	72	81	89	87	88	91	98	104	106	129	147	210
TOTAL MANUFACTURING	C	1,618	284	345	284	389	382	362	313	416	390	396	361	471	470	479	442	553	556	576
Of which: Food	CA	383	69	126	73	149	104	136	74	148	87	110	63	123	96	143	85	153	108	153
Beverages & tobacco	CB	486	87	65	62	88	109	76	76	106	145	99	99	143	180	119	120	160	205	144
Textiles, clothing & leather goods	CC	135	22	24	24	26	25	27	30	32	30	35	36	33	31	32	34	36	33	36
Wood & paper; printing	CD	79	12	13	13	15	14	16	18	18	18	19	21	21	19	21	24	22	22	22
Chemicals, rubber & plastic products	CE	187	33	52	40	44	62	35	37	37	39	45	50	53	52	59	64	67	65	68
Non-metallic mineral products	CF	122	17	20	24	21	20	21	25	24	19	31	33	38	31	38	43	47	44	58
Metal products, machinery & equipment	CG	117	18	20	20	20	21	22	26	24	26	29	31	31	31	36	42	38	48	61
Furniture & other manufacturing	CH	110	27	27	27	26	26	28	28	26	26	27	28	29	30	30	31	31	31	32
Electricity	D	147	29	27	26	25	24	27	29	30	32	37	39	39	38	41	52	58	58	60
Water & waste management	E	78	18	18	19	18	18	18	19	19	19	19	20	20	20	20	21	21	21	21
Construction	F	2,198	312	302	323	353	422	362	442	523	558	531	525	585	620	598	611	674	714	763
SERVICES	G-T	10,396	1,587	1,727	1,869	2,020	2,014	2,045	2,151	2,436	2,224	2,501	2,668	3,004	2,688	2,903	3,161	3,486	3,277	3,623
TRADE & TRANSPORT	G-H	3,594	489	570	579	648	602	623	667	771	713	876	935	1,070	948	1,043	1,140	1,287	1,208	1,423
Maintenance & repair of motor vehicles	GA	128	22	24	25	26	26	27	28	28	27	31	32	38	42	43	46	49	54	50
Wholesale & retail trade	GB	1,822	245	286	286	314	309	328	341	399	356	462	452	552	477	549	559	641	578	691
Transport	HA	1,644	223	260	268	307	267	268	299	343	330	383	451	480	429	452	535	598	576	682
OTHER SERVICES	I-T	6,802	1,098	1,157	1,290	1,372	1,412	1,422	1,484	1,665	1,511	1,624	1,733	1,934	1,740	1,860	2,021	2,198	2,069	2,200
Hotels & restaurants	I	681	68	90	104	104	95	96	111	124	137	161	187	196	196	204	241	255	255	250
Information & communication	J	433	58	65	71	72	77	80	82	101	90	109	107	126	99	106	111	132	115	145
Financial services	K	498	96	109	111	159	124	147	118	138	128	120	122	128	134	142	156	150	184	182
Real estate activities	L	1,372	249	251	263	278	347	301	316	324	314	309	319	430	320	323	349	471	350	365
Professional, scientific & technical activities	M	588	90	99	102	111	114	126	134	139	134	146	146	162	167	178	187	209	207	221
Administrative & support service activities	N	840	119	129	152	153	158	159	185	195	172	215	233	220	190	245	266	273	248	304
Public administration & defense; compulsory social security	O	826	140	134	180	161	170	172	195	190	176	180	226	244	212	222	250	228	221	231
Education	P	676	100	99	119	143	152	163	163	165	170	169	166	172	184	183	183	191	207	211
Human health & social work activities	Q	249	61	60	62	62	57	57	52	52	55	61	60	73	67	70	84	87	84	84
Cultural, domestic & other services	R-T	640	116	121	127	130	119	120	128	237	136	154	167	183	170	186	193	203	199	208
Taxes less subsidies on products		985	170	197	202	205	208	224	221	215	216	264	259	246	261	312	321	352	346	390

Table 1A. Gross Domestic Product by Kind of Activity

Shares at current prices (Percentages)

Activity description	ISIC4	2024	2022 Q1	2022 Q2	2022 Q3	2022 Q4	2023 Q1	2023 Q2	2023 Q3	2023 Q4	2024 Q1	2024 Q2	2024 Q3	2024 Q4	2025 Q1	2025 Q2	2025 Q3	2025 Q4	2026 Q1	2026 Q2
GROSS DOMESTIC PRODUCT (GDP)		100%	100%	100%	100%	100%	100%	100%	100%	100%	100%	100%	100%	100%	100%	100%	100%	100%	100%	6,059
AGRICULTURE, FORESTRY & FISHING	A	21%	20%	24%	16%	27%	22%	27%	16%	26%	22%	23%	15%	23%	20%	23%	15%	22%	19%	1,322
Food crops	AA	12%	10%	14%	5%	17%	14%	18%	6%	18%	13%	15%	4%	15%	11%	14%	4%	13%	10%	819
Export crops	AB	2%	1%	1%	2%	2%	1%	1%	2%	2%	2%	1%	3%	1%	2%	2%	3%	3%	2%	93
Livestock & livestock products	AC	3%	3%	3%	3%	3%	3%	3%	3%	3%	3%	3%	3%	3%	3%	3%	3%	3%	3%	167
Forestry	AD	4%	5%	5%	5%	4%	5%	4%	5%	4%	4%	4%	4%	3%	4%	4%	4%	3%	4%	217
Fishing	AE	0%	0%	0%	0%	0%	0%	0%	0%	0%	0%	0%	0%	0%	0%	0%	0%	0%	0%	26
INDUSTRY	B-F	22%	24%	22%	22%	20%	23%	20%	23%	21%	24%	22%	22%	21%	24%	21%	22%	21%	24%	1,415
Mining & quarrying	B	2%	3%	2%	2%	2%	2%	2%	2%	2%	2%	2%	2%	2%	2%	2%	2%	2%	2%	121
TOTAL MANUFACTURING	C	8%	9%	10%	9%	9%	9%	8%	8%	8%	9%	8%	8%	8%	9%	8%	8%	8%	9%	506
Of which: Food	CA	2%	2%	4%	2%	4%	3%	3%	2%	3%	2%	2%	1%	2%	2%	2%	2%	2%	2%	130
Beverages & tobacco	CB	2%	3%	2%	2%	2%	3%	2%	2%	2%	3%	2%	2%	2%	3%	2%	2%	2%	3%	130
Textiles, clothing & leather goods	CC	1%	1%	1%	1%	1%	1%	1%	1%	1%	1%	1%	1%	1%	1%	1%	1%	1%	1%	37
Wood & paper; printing	CD	0%	0%	0%	0%	0%	0%	0%	0%	0%	0%	0%	0%	0%	0%	0%	0%	0%	0%	23
Chemicals, rubber & plastic products	CE	1%	1%	1%	1%	1%	2%	1%	1%	1%	1%	1%	1%	1%	1%	1%	1%	1%	1%	58
Non-metallic mineral products	CF	1%	1%	1%	1%	0%	1%	0%	1%	0%	0%	1%	1%	1%	1%	1%	1%	1%	1%	48
Metal products, machinery & equipment	CG	1%	1%	1%	1%	0%	1%	1%	1%	0%	1%	1%	1%	1%	1%	1%	1%	1%	1%	52
Furniture & other manufacturing	CH	1%	1%	1%	1%	1%	1%	1%	1%	1%	1%	1%	1%	0%	1%	1%	1%	0%	0%	28
Electricity	D	1%	1%	1%	1%	1%	1%	1%	1%	1%	1%	1%	1%	1%	1%	1%	1%	1%	1%	47
Water & waste management	E	0%	1%	1%	1%	0%	0%	0%	0%	0%	0%	0%	0%	0%	0%	0%	0%	0%	0%	21
Construction	F	11%	10%	9%	10%	8%	10%	8%	11%	10%	12%	11%	11%	10%	12%	10%	11%	10%	11%	720
SERVICES	G-T	52%	51%	49%	57%	48%	50%	48%	56%	49%	49%	50%	57%	52%	51%	50%	57%	51%	52%	2,987
TRADE & TRANSPORT	G-H	18%	16%	16%	18%	15%	15%	15%	17%	15%	16%	18%	20%	19%	18%	18%	21%	19%	19%	1,111
Maintenance & repair of motor vehicles	GA	1%	1%	1%	1%	1%	1%	1%	1%	1%	1%	1%	1%	1%	1%	1%	1%	1%	1%	39
Wholesale & retail trade	GB	9%	8%	8%	9%	7%	8%	8%	9%	8%	8%	9%	10%	10%	9%	9%	10%	9%	9%	626
Transport	HA	8%	7%	7%	8%	7%	7%	6%	8%	7%	7%	8%	10%	8%	8%	8%	10%	9%	9%	446
OTHER SERVICES	I-T	34%	35%	33%	39%	33%	35%	33%	38%	33%	33%	33%	37%	33%	33%	32%	37%	32%	33%	1,877
Hotels & restaurants	I	3%	2%	3%	3%	2%	2%	2%	3%	2%	3%	3%	4%	3%	4%	4%	4%	4%	4%	165
Information & communication	J	2%	2%	2%	2%	2%	2%	2%	2%	2%	2%	2%	2%	2%	2%	2%	2%	2%	2%	164
Financial services	K	3%	3%	3%	3%	4%	3%	3%	3%	3%	3%	2%	3%	2%	3%	2%	3%	2%	3%	145
Real estate activities	L	7%	8%	7%	8%	7%	9%	7%	8%	6%	7%	6%	7%	7%	6%	6%	6%	7%	6%	349
Professional, scientific & technical activities	M	3%	3%	3%	3%	3%	3%	3%	3%	3%	3%	3%	3%	3%	3%	3%	3%	3%	3%	184
Administrative & support service activities	N	4%	4%	4%	5%	4%	4%	4%	5%	4%	4%	4%	5%	4%	4%	4%	5%	4%	4%	253
Public administration & defense; compulsory social security	O	4%	5%	4%	5%	4%	4%	4%	5%	4%	4%	4%	5%	4%	4%	4%	5%	3%	3%	206
Education	P	3%	3%	3%	4%	3%	4%	4%	4%	3%	4%	3%	4%	3%	3%	3%	3%	3%	3%	183
Human health & social work activities	Q	1%	2%	2%	2%	1%	1%	1%	1%	1%	1%	1%	1%	1%	1%	1%	2%	1%	1%	43
Cultural, domestic & other services	R-T	3%	4%	3%	4%	3%	3%	3%	3%	5%	3%	3%	4%	3%	3%	3%	3%	3%	3%	186
Taxes less subsidies on products		5%	5%	6%	6%	5%	5%	5%	6%	4%	5%	5%	6%	4%	5%	5%	6%	5%	5%	334

Table 2. Gross Domestic Product by Kind of Activity

at constant 2024 prices (in billion Frw)

Activity description	ISIC4	2024	2022 Q1	2022 Q2	2022 Q3	2022 Q4	2023 Q1	2023 Q2	2023 Q3	2023 Q4	2024 Q1	2024 Q2	2024 Q3	2024 Q4	2025 Q1	2025 Q2	2025 Q3	2025 Q4	2026 Q1	2026 Q2
GROSS DOMESTIC PRODUCT (GDP)		19,918	4,074	4,541	3,852	4,644	4,386	4,659	4,261	5,270	4,741	5,137	4,550	5,489	5,051	5,540	5,089	6,106	5,559	6,059
AGRICULTURE, FORESTRY & FISHING	A	4,142	888	1,121	606	1,211	924	1,138	658	1,293	978	1,180	677	1,307	1,014	1,269	747	1,417	1,095	1,322
Food crops	AA	2,373	537	723	203	778	554	736	242	831	574	752	219	828	583	777	228	863	602	819
Export crops	AB	351	47	84	96	119	57	83	85	120	63	81	99	109	63	115	133	154	87	93
Livestock & livestock products	AC	581	117	123	116	120	119	122	130	139	137	139	148	157	152	157	157	166	167	167
Forestry	AD	782	172	175	177	180	180	184	188	190	192	194	197	200	202	205	209	212	215	217
Fishing	AE	54	14	14	14	14	14	14	14	13	12	13	14	14	15	16	19	22	25	26
INDUSTRY	B-F	4,396	943	1,015	849	960	966	989	982	1,152	1,136	1,120	993	1,147	1,193	1,198	1,159	1,335	1,347	1,415
Mining & quarrying	B	354	74	81	72	78	73	78	83	93	94	86	87	87	94	96	99	125	112	121
TOTAL MANUFACTURING	C	1,618	338	383	296	373	391	387	329	418	388	427	356	448	422	459	406	498	486	506
Of which: Food	CA	383	65	107	58	103	79	109	63	125	82	115	67	119	86	127	75	130	94	130
Beverages & tobacco	CB	486	137	122	86	117	139	117	88	116	142	125	92	127	146	121	99	129	154	130
Textiles, clothing & leather goods	CC	135	24	27	28	30	27	30	32	35	30	36	36	34	30	32	34	37	32	37
Wood & paper; printing	CD	79	11	14	15	17	14	17	18	18	17	18	22	21	19	22	25	23	23	23
Chemicals, rubber & plastic products	CE	187	27	36	27	31	56	35	40	42	42	45	49	51	51	56	61	63	62	58
Non-metallic mineral products	CF	122	26	26	31	27	29	30	35	33	22	32	31	37	30	39	45	50	47	48
Metal products, machinery & equipment	CG	117	19	23	22	21	23	23	26	25	27	29	31	31	31	35	39	37	47	52
Furniture & other manufacturing	CH	110	30	29	28	26	25	27	27	26	26	27	28	29	29	28	28	27	27	28
Electricity	D	147	27	28	29	29	27	30	33	32	32	37	39	39	39	42	43	44	44	47
Water & waste management	E	78	18	18	18	18	18	18	19	19	19	19	20	20	20	20	21	21	21	21
Construction	F	2,198	486	505	434	462	456	475	517	591	603	551	492	553	617	580	590	649	684	720
SERVICES	G-T	10,396	2,013	2,144	2,162	2,248	2,276	2,288	2,390	2,608	2,398	2,564	2,628	2,805	2,600	2,784	2,878	3,018	2,794	2,987
TRADE & TRANSPORT	G-H	3,594	665	761	704	775	804	791	825	886	835	894	898	967	908	985	1,032	1,106	1,012	1,111
Maintenance & repair of motor vehicles	GA	128	23	24	25	26	26	28	29	30	30	30	32	37	40	40	42	44	49	39
Wholesale & retail trade	GB	1,822	336	396	336	379	412	401	392	438	418	467	441	496	472	529	527	571	522	626
Transport	HA	1,644	305	340	343	370	366	362	404	418	387	397	426	434	396	416	463	491	441	446
OTHER SERVICES	I-T	6,802	1,348	1,383	1,458	1,473	1,472	1,498	1,566	1,722	1,563	1,671	1,730	1,838	1,691	1,800	1,846	1,912	1,782	1,877
Hotels & restaurants	I	681	118	132	141	143	139	143	162	168	158	169	178	176	166	156	172	174	140	165
Information & communication	J	433	57	66	78	71	80	91	90	99	98	114	107	114	110	127	125	137	134	164
Financial services	K	498	103	109	104	139	106	111	109	120	117	128	123	130	127	139	135	134	140	145
Real estate activities	L	1,372	317	312	313	315	347	317	324	329	327	326	334	385	334	335	346	399	344	349
Professional, scientific & technical activities	M	588	114	117	115	121	117	126	134	138	135	146	147	160	162	168	175	190	183	184
Administrative & support service activities	N	840	151	154	177	171	172	170	194	201	178	216	232	214	184	231	248	248	220	253
Public administration & defense; compulsory social security	O	826	160	153	193	170	170	181	200	197	180	182	223	240	207	213	238	216	206	206
Education	P	676	155	155	155	155	162	162	162	162	169	169	169	169	178	178	178	178	183	183
Human health & social work activities	Q	249	52	59	48	54	51	65	48	49	59	65	52	73	59	71	44	44	48	43
Cultural, domestic & other services	R-T	640	122	126	132	135	130	132	143	261	143	157	164	176	166	182	185	192	184	186
Taxes less subsidies on products		985	230	261	235	224	220	244	231	217	229	273	253	230	245	288	305	335	322	334

Table 2A. Gross Domestic Product by Kind of Activity

Growthrates at constant 2024 prices (Percentage change from the previous year)

Activity description	ISIC4	2022 Q1	2022 Q2	2022 Q3	2022 Q4	2023 Q1	2023 Q2	2023 Q3	2023 Q4	2024 Q1	2024 Q2	2024 Q3	2024 Q4	2025 Q1	2025 Q2	2025 Q3	2025 Q4	2026 Q1	2026 Q2
GROSS DOMESTIC PRODUCT (GDP)		9.9%	11.6%	11.5%	6.8%	7.7%	2.6%	10.6%	13.5%	8.1%	10.3%	6.8%	4.2%	6.5%	7.8%	11.8%	11.2%	10.0%	9.4%
AGRICULTURE, FORESTRY & FISHING	A	0%	1%	2%	0%	4%	2%	9%	7%	6%	4%	3%	1%	4%	8%	10%	8%	8%	4%
Food crops	AA	-1%	-4%	4%	-3%	3%	2%	19%	7%	4%	2%	-10%	0%	1%	3%	4%	4%	3%	5%
Export crops	AB	-25%	8%	-4%	2%	21%	-1%	-12%	0%	9%	-3%	17%	-9%	0%	42%	35%	42%	39%	-20%
Livestock & livestock products	AC	7%	16%	-3%	9%	1%	-2%	12%	16%	15%	14%	14%	12%	11%	13%	6%	6%	10%	7%
Forestry	AD	6%	8%	7%	7%	5%	5%	6%	6%	7%	6%	5%	5%	5%	6%	6%	6%	6%	6%
Fishing	AE	4%	2%	0%	-1%	-5%	-1%	-2%	-10%	-10%	-6%	1%	12%	22%	18%	34%	54%	66%	66%
INDUSTRY	B-F	19%	39%	15%	14%	2%	-3%	16%	20%	18%	13%	1%	-1%	5%	7%	17%	16%	13%	18%
Mining & quarrying	B	24%	50%	18%	23%	-2%	-4%	16%	20%	29%	10%	4%	-7%	-1%	12%	14%	44%	20%	26%
TOTAL MANUFACTURING	C	10%	12%	8%	7%	16%	1%	11%	12%	-1%	10%	8%	7%	9%	8%	14%	11%	15%	10%
Of which: Food	CA	8%	21%	12%	13%	22%	2%	9%	21%	4%	5%	6%	-5%	5%	10%	12%	10%	9%	2%
Beverages & tobacco	CB	12%	24%	14%	2%	1%	-4%	2%	-1%	2%	7%	5%	9%	3%	-4%	8%	2%	5%	8%
Textiles, clothing & leather goods	CC	10%	9%	10%	9%	13%	9%	15%	15%	10%	20%	11%	-2%	0%	-9%	-5%	10%	8%	13%
Wood & paper; printing	CD	26%	30%	39%	39%	26%	23%	20%	6%	21%	10%	22%	20%	11%	17%	13%	10%	22%	6%
Chemicals, rubber & plastic products	CE	3%	-20%	2%	8%	109%	-1%	45%	35%	-24%	28%	23%	23%	21%	24%	25%	24%	21%	4%
Non-metallic mineral products	CF	30%	5%	-4%	8%	12%	16%	14%	22%	-23%	6%	-12%	12%	37%	23%	44%	35%	57%	22%
Metal products, machinery & equipment	CG	10%	24%	14%	21%	16%	2%	19%	17%	18%	26%	15%	22%	16%	19%	28%	20%	52%	51%
Furniture & other manufacturing	CH	-4%	-9%	-11%	-16%	-15%	-8%	-5%	-3%	1%	1%	7%	13%	12%	5%	-3%	-5%	-6%	0%
Electricity	D	21%	12%	13%	11%	2%	7%	13%	7%	17%	23%	18%	23%	23%	14%	12%	12%	11%	12%
Water & waste management	E	8%	8%	4%	3%	4%	3%	4%	4%	2%	6%	7%	7%	8%	5%	2%	4%	2%	6%
Construction	F	26%	72%	21%	20%	-6%	-6%	19%	28%	32%	16%	-5%	-7%	2%	5%	20%	17%	11%	24%
SERVICES	G-T	11%	9%	12%	9%	13%	7%	11%	16%	5%	12%	10%	8%	8%	9%	10%	8%	7%	7%
TRADE & TRANSPORT	G-H	13%	14%	14%	12%	21%	4%	17%	14%	4%	13%	9%	9%	9%	10%	15%	14%	11%	13%
Maintenance & repair of motor vehicles	GA	19%	10%	14%	12%	11%	16%	15%	16%	14%	7%	8%	23%	35%	34%	34%	20%	21%	-3%
Wholesale & retail trade	GB	8%	9%	8%	9%	22%	1%	17%	15%	2%	16%	12%	13%	13%	13%	20%	15%	11%	18%
Transport	HA	19%	20%	21%	15%	20%	6%	18%	13%	6%	10%	6%	4%	2%	5%	9%	13%	11%	7%
OTHER SERVICES	I-T	10%	6%	11%	8%	9%	8%	7%	17%	6%	12%	10%	7%	8%	8%	7%	4%	5%	4%
Hotels & restaurants	I	22%	20%	29%	17%	18%	9%	15%	18%	14%	18%	9%	5%	5%	-7%	-3%	-1%	-16%	5%
Information & communication	J	21%	3%	40%	22%	39%	37%	15%	40%	23%	26%	19%	16%	12%	11%	17%	20%	22%	29%
Financial services	K	4%	7%	0%	31%	3%	2%	4%	-14%	10%	16%	13%	9%	9%	8%	10%	3%	11%	4%
Real estate activities	L	5%	2%	0%	-1%	10%	2%	3%	4%	-6%	3%	3%	17%	2%	3%	4%	3%	3%	4%
Professional, scientific & technical activities	M	15%	10%	7%	4%	2%	8%	16%	14%	16%	15%	10%	16%	20%	15%	19%	19%	13%	9%
Administrative & support service activities	N	17%	6%	18%	11%	14%	10%	10%	18%	3%	27%	20%	6%	3%	7%	7%	16%	20%	9%
Public administration & defense; compulsory social security	O	8%	2%	19%	10%	6%	19%	4%	16%	6%	1%	11%	22%	15%	17%	7%	-10%	-1%	-3%
Education	P	6%	6%	6%	6%	5%	5%	5%	5%	4%	4%	4%	4%	5%	5%	5%	5%	3%	3%
Human health & social work activities	Q	26%	5%	16%	-3%	-3%	9%	-2%	-10%	16%	0%	9%	51%	0%	10%	-16%	-40%	-18%	-39%
Cultural, domestic & other services	R-T	8%	6%	9%	3%	6%	5%	8%	92%	10%	18%	14%	-32%	16%	16%	13%	9%	11%	2%
Taxes less subsidies on products		7%	4%	22%	-8%	-5%	-7%	-2%	-3%	4%	12%	9%	6%	7%	5%	21%	46%	32%	16%

Table 2B. Gross Domestic Product by Kind of Activity

Contribution to the growth rates (Percentage point)

Activity description	ISIC4	2022 Q1	2022 Q2	2022 Q3	2022 Q4	2023 Q1	2023 Q2	2023 Q3	2023 Q4	2024 Q1	2024 Q2	2024 Q3	2024 Q4	2025 Q1	2025 Q2	2025 Q3	2025 Q4	2026 Q1	2026 Q2
GROSS DOMESTIC PRODUCT (GDP)		9.9	11.6	11.5	6.8	7.7	2.6	10.6	13.5	8.1	10.3	6.8	4.2	6.5	7.8	11.8	11.2	10.0	9.4
AGRICULTURE, FORESTRY & FISHING	A	-0.1	0.2	0.3	0.0	0.9	0.4	1.3	1.8	1.2	0.9	0.4	0.3	0.8	1.7	1.5	2.0	1.6	1.0
Food crops	AA	-0.2	-0.7	0.2	-0.5	0.4	0.3	1.0	1.1	0.5	0.4	-0.5	-0.1	0.2	0.5	0.2	0.6	0.4	0.8
Export crops	AB	-0.4	0.1	-0.1	0.1	0.2	0.0	-0.3	0.0	0.1	0.0	0.3	-0.2	0.0	0.7	0.8	0.8	0.5	-0.4
Livestock & livestock products	AC	0.2	0.4	-0.1	0.2	0.0	0.0	0.4	0.4	0.4	0.4	0.4	0.3	0.3	0.3	0.2	0.2	0.3	0.2
Forestry	AD	0.3	0.3	0.3	0.3	0.2	0.2	0.3	0.2	0.3	0.2	0.2	0.2	0.2	0.2	0.3	0.2	0.3	0.2
Fishing	AE	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.1	0.0	0.1	0.1	0.2	0.2
INDUSTRY	B-F	4.1	7.0	3.3	2.7	0.6	-0.6	3.4	4.1	3.9	2.8	0.3	-0.1	1.2	1.5	3.7	3.4	3.1	3.9
Mining & quarrying	B	0.4	0.7	0.3	0.3	0.0	-0.1	0.3	0.3	0.5	0.2	0.1	-0.1	0.0	0.2	0.3	0.7	0.4	0.4
TOTAL MANUFACTURING	C	0.9	1.0	0.6	0.6	1.3	0.1	0.9	1.0	-0.1	0.9	0.6	0.6	0.7	0.6	1.1	0.9	1.3	0.8
Of which: Food	CA	0.1	0.5	0.2	0.3	0.3	0.0	0.1	0.5	0.1	0.1	0.1	-0.1	0.1	0.2	0.2	0.2	0.2	0.1
Beverages & tobacco	CB	0.4	0.6	0.3	0.1	0.0	-0.1	0.0	0.0	0.1	0.2	0.1	0.2	0.1	-0.1	0.2	0.0	0.2	0.2
Textiles, clothing & leather goods	CC	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.0	0.0	-0.1	0.0	0.1	0.0	0.1
Wood & paper; printing	CD	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.0	0.1	0.0	0.1	0.1	0.0	0.1	0.1	0.0	0.1	0.0
Chemicals, rubber & plastic products	CE	0.0	-0.2	0.0	0.1	0.7	0.0	0.3	0.2	-0.3	0.2	0.2	0.2	0.2	0.2	0.3	0.2	0.2	0.0
Non-metallic mineral products	CF	0.2	0.0	0.0	0.0	0.1	0.1	0.1	0.1	-0.2	0.0	-0.1	0.1	0.2	0.1	0.3	0.2	0.3	0.2
Metal products, machinery & equipment	CG	0.0	0.1	0.1	0.1	0.1	0.0	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.2	0.1	0.3	0.3
Furniture & other manufacturing	CH	0.0	-0.1	-0.1	-0.1	-0.1	-0.1	0.0	0.0	0.0	0.0	0.0	0.1	0.1	0.0	0.0	0.0	0.0	0.0
Electricity	D	0.1	0.1	0.1	0.1	0.0	0.0	0.1	0.0	0.1	0.1	0.1	0.1	0.2	0.1	0.1	0.1	0.1	0.1
Water & waste management	E	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Construction	F	2.7	5.2	2.2	1.8	-0.7	-0.7	2.2	2.8	3.3	1.6	-0.6	-0.7	0.3	0.6	2.2	1.8	1.3	2.5
SERVICES	G-T	5.5	4.1	6.7	4.5	6.5	3.2	5.9	7.7	2.8	5.9	5.6	3.8	4.2	4.3	5.5	3.9	3.9	3.7
TRADE & TRANSPORT	G-H	2.1	2.2	2.5	1.9	3.4	0.7	3.1	2.4	0.7	2.2	1.7	1.5	1.5	1.8	2.9	2.5	2.1	2.3
Maintenance & repair of motor vehicles	GA	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.0	0.1	0.1	0.2	0.2	0.2	0.1	0.2	0.0
Wholesale & retail trade	GB	0.7	0.8	0.7	0.7	1.8	0.1	1.4	1.3	0.2	1.4	1.1	1.1	1.1	1.2	1.9	1.4	1.0	1.8
Transport	HA	1.3	1.4	1.7	1.1	1.5	0.5	1.6	1.0	0.5	0.8	0.5	0.3	0.2	0.4	0.8	1.0	0.9	0.5
OTHER SERVICES	I-T	3.4	1.9	4.2	2.5	3.1	2.5	2.8	5.4	2.1	3.7	3.8	2.2	2.7	2.5	2.6	1.3	1.8	1.4
Hotels & restaurants	I	0.6	0.5	0.9	0.5	0.5	0.3	0.5	0.5	0.4	0.5	0.4	0.1	0.2	-0.2	-0.1	0.0	-0.5	0.2
Information & communication	J	0.3	0.1	0.6	0.3	0.6	0.5	0.3	0.6	0.4	0.5	0.4	0.3	0.3	0.3	0.4	0.4	0.5	0.7
Financial services	K	0.1	0.2	0.0	0.7	0.1	0.0	0.1	-0.4	0.2	0.4	0.3	0.2	0.2	0.2	0.3	0.1	0.3	0.1
Real estate activities	L	0.4	0.2	0.0	-0.1	0.7	0.1	0.3	0.3	-0.5	0.2	0.2	1.1	0.1	0.2	0.3	0.2	0.2	0.3
Professional, scientific & technical activities	M	0.4	0.3	0.2	0.1	0.1	0.2	0.5	0.4	0.4	0.4	0.3	0.4	0.6	0.4	0.6	0.5	0.4	0.3
Administrative & support service activities	N	0.6	0.2	0.8	0.4	0.5	0.3	0.5	0.7	0.1	1.0	0.9	0.2	0.1	0.3	0.3	0.6	0.7	0.4
Public administration & defense; compulsory social security	O	0.3	0.1	0.9	0.3	0.2	0.6	0.2	0.6	0.2	0.0	0.5	0.8	0.6	0.6	0.3	-0.4	0.0	-0.1
Education	P	0.2	0.2	0.2	0.2	0.2	0.2	0.2	0.2	0.2	0.2	0.2	0.1	0.2	0.2	0.2	0.2	0.1	0.1
Human health & social work activities	Q	0.3	0.1	0.2	0.0	0.0	0.1	0.0	-0.1	0.2	0.0	0.1	0.5	0.0	0.1	-0.2	-0.5	-0.2	-0.5
Cultural, domestic & other services	R-T	0.2	0.2	0.3	0.1	0.2	0.1	0.3	2.7	0.3	0.5	0.5	-1.6	0.5	0.5	0.5	0.3	0.4	0.1
Taxes less subsidies on products		0.4	0.2	1.2	-0.5	-0.3	-0.4	-0.1	-0.2	0.2	0.6	0.5	0.2	0.3	0.3	1.1	1.9	1.5	0.8

Table 3. Gross Domestic Product by Kind of Activity

Deflators 2024=100

Activity description	2024	2022 Q1	2022 Q2	2022 Q3	2022 Q4	2023 Q1	2023 Q2	2023 Q3	2023 Q4	2024 Q1	2024 Q2	2024 Q3	2024 Q4	2025 Q1	2025 Q2	2025 Q3	2025 Q4	2026 Q1	2026 Q2
GROSS DOMESTIC PRODUCT (GDP)	100	76	78	86	91	92	91	91	95	95	97	102	105	104	105	109	111	114	118
AGRICULTURE, FORESTRY & FISHING	100	69	76	85	93	97	101	96	100	101	96	103	101	107	106	109	107	112	116
Food crops	100	57	70	73	94	98	107	99	106	101	96	94	104	103	105	98	102	102	107
Export crops	100	83	61	85	74	93	62	84	70	111	82	135	75	140	103	128	123	156	120
Livestock & livestock products	100	77	80	87	91	91	94	95	95	97	97	100	105	116	119	121	123	128	134
Forestry	100	99	102	97	105	102	102	98	98	100	100	100	100	101	101	102	103	110	134
Fishing	100	65	70	79	82	76	77	79	86	88	100	113	97	86	90	82	111	106	116
INDUSTRY	100	77	77	85	89	94	85	89	93	96	95	104	105	105	104	106	107	111	115
Mining & quarrying	100	118	106	94	86	87	86	86	88	94	101	101	104	104	108	107	104	131	174
TOTAL MANUFACTURING	100	84	90	96	104	98	93	95	100	101	93	102	105	111	104	109	111	114	114
Of which: Food	100	106	117	125	145	132	125	117	119	106	96	93	104	111	113	113	117	115	118
Beverages & tobacco	100	64	53	72	75	78	65	86	92	102	79	108	112	123	99	120	123	133	111
Textiles, clothing & leather goods	100	91	87	87	86	94	92	94	93	102	99	100	98	104	100	100	97	104	100
Wood & paper; printing	100	107	93	88	90	97	98	99	103	103	103	96	100	101	99	95	97	95	98
Chemicals, rubber & plastic products	100	123	145	146	144	111	100	92	89	93	100	103	103	102	105	106	105	105	118
Non-metallic mineral products	100	64	77	78	77	71	70	70	74	86	99	106	104	101	97	96	94	93	121
Metal products, machinery & equipment	100	91	89	92	92	94	94	98	95	96	99	102	102	102	104	106	102	103	118
Furniture & other manufacturing	100	89	92	96	100	103	103	104	103	102	100	99	100	104	107	111	113	113	114
Electricity	100	108	96	88	86	89	91	89	96	99	100	101	100	98	97	120	132	132	128
Water & waste management	100	103	102	101	101	100	99	99	99	100	100	100	100	100	100	100	100	100	100
Construction	100	64	60	74	76	92	76	85	88	93	96	107	106	100	103	104	104	104	106
SERVICES	100	79	81	86	90	88	89	90	93	93	98	102	107	103	104	110	116	117	121
TRADE & TRANSPORT	100	74	75	82	84	75	79	81	87	85	98	104	111	104	106	110	116	119	128
Maintenance & repair of motor vehicles	100	95	98	100	100	99	97	95	93	93	103	102	102	105	107	107	109	111	129
Wholesale & retail trade	100	73	72	85	83	75	82	87	91	85	99	103	111	101	104	106	112	111	110
Transport	100	73	76	78	83	73	74	74	82	85	97	106	111	108	109	115	122	131	153
OTHER SERVICES	100	81	84	88	93	96	95	95	97	97	97	100	105	103	103	109	115	116	117
Hotels & restaurants	100	57	69	74	73	68	67	68	74	86	96	105	112	118	131	140	146	182	152
Information & communication	100	102	99	90	102	96	88	91	102	92	96	100	110	91	83	89	96	85	88
Financial services	100	94	100	107	114	117	133	108	116	110	93	99	99	106	102	116	112	131	126
Real estate activities	100	79	81	84	88	100	95	98	99	96	95	96	112	96	97	101	118	102	105
Professional, scientific & technical activities	100	79	84	88	92	97	100	101	101	99	100	99	101	103	106	107	110	113	120
Administrative & support service activities	100	79	83	86	89	92	94	95	97	97	99	100	103	104	106	107	110	113	120
Public administration & defense; compulsory social security	100	87	88	93	95	100	95	97	97	98	99	101	101	102	104	105	106	108	112
Education	100	65	64	77	92	94	101	101	102	100	100	98	102	103	103	103	107	113	115
Human health & social work activities	100	117	101	128	115	113	88	109	106	93	94	115	100	114	98	192	199	175	194
Cultural, domestic & other services	100	95	96	96	96	92	91	90	91	95	99	102	104	102	102	104	106	108	112
Taxes less subsidies on products	100	74	75	86	91	95	92	96	99	94	97	103	107	106	108	105	105	107	117

Table 4. Expenditure on GDP

In current prices (in billion Frw)

	2024	2022Q1	2022Q2	2022Q3	2022Q4	2023Q1	2023Q2	2023Q3	2023Q4	2024Q1	2024Q2	2024Q3	2024Q4	2025Q1	2025Q2	2025Q3	2025Q4	2026Q1	2026Q2
In current prices																			
Gross Domestic Product	19,918	3,101	3,549	3,304	4,210	4,031	4,255	3,875	5,016	4,514	4,965	4,659	5,780	5,276	5,799	5,525	6,788	6,346	7,174
Total final consumption expenditure	16,357	2,623	3,027	2,880	3,625	3,612	3,952	3,262	4,452	3,772	4,166	3,697	4,723	4,203	4,921	4,191	5,569	5,451	6,461
Government	3,333	585	552	713	596	666	837	691	640	715	881	772	966	837	912	864	909	872	1,000
Households and NGOs	13,024	2,038	2,475	2,167	3,030	2,947	3,114	2,571	3,813	3,057	3,285	2,925	3,756	3,366	4,009	3,328	4,659	4,579	5,461
Gross capital formation	6,518	983	1,178	1,161	1,145	1,175	1,143	1,521	1,409	1,509	1,590	1,715	1,703	1,912	1,661	2,008	2,095	1,787	1,651
Gross fixed capital formation	6,556	1,052	1,059	1,099	1,223	1,411	1,259	1,522	1,636	1,736	1,610	1,568	1,643	1,901	1,822	1,839	1,999	2,075	2,213
Construction	4,443	783	737	739	850	1,013	760	1,003	1,161	1,198	1,067	1,045	1,134	1,273	1,214	1,240	1,353	1,461	1,527
Other	2,113	269	322	360	373	397	499	519	475	538	543	523	509	628	609	599	646	614	686
Change in inventories	-39	-69	119	63	-78	-236	-116	-1	-227	-228	-19	148	60	11	-161	169	96	-289	-562
Resource balance	-2,957	-505	-656	-738	-561	-756	-839	-907	-845	-767	-791	-752	-646	-840	-783	-674	-876	-891	-938
Exports of goods & services	5,661	642	763	851	832	896	1,003	1,089	1,084	1,103	1,276	1,646	1,635	1,231	1,118	1,409	1,283	1,296	1,639
Goods (fob)	4,238	479	535	585	578	650	761	712	742	821	963	1,188	1,265	917	752	890	871	875	1,128
Services	1,423	164	228	265	253	245	241	377	342	282	313	458	370	314	365	519	412	421	511
Imports of goods & services	8,618	1,147	1,419	1,588	1,392	1,652	1,842	1,996	1,929	1,870	2,068	2,399	2,282	2,071	1,900	2,083	2,159	2,186	2,577
Goods (fob)	7,315	941	1,206	1,381	1,113	1,413	1,585	1,715	1,622	1,594	1,759	2,030	1,932	1,749	1,514	1,695	1,767	1,655	2,018
Services	1,303	206	213	207	279	239	258	281	307	276	308	368	350	322	386	388	392	532	559
In constant prices	2024	2022Q1	2022Q2	2022Q3	2022Q4	2023Q1	2023Q2	2023Q3	2023Q4	2024Q1	2024Q2	2024Q3	2024Q4	2025Q1	2025Q2	2025Q3	2025Q4	2026Q1	2026Q2
Gross Domestic Product	19,918	4,074	4,541	3,852	4,644	4,386	4,659	4,261	5,270	4,741	5,137	4,550	5,489	5,051	5,540	5,089	6,106	5,559	6,059
Total final consumption expenditure	16,357	3,397	3,757	3,269	3,967	3,863	4,147	3,430	4,520	3,910	4,206	3,657	4,584	4,005	4,592	3,748	4,930	4,626	5,169
Government	3,333	754	692	820	644	697	883	706	648	730	890	765	949	804	885	784	809	757	835
Households and NGOs	13,024	2,642	3,065	2,448	3,323	3,166	3,264	2,724	3,873	3,181	3,316	2,892	3,635	3,201	3,707	2,964	4,122	3,868	4,334
Gross capital formation	6,518	1,236	1,497	1,405	1,259	1,379	1,394	1,793	1,627	1,619	1,700	1,646	1,553	1,828	1,651	2,020	2,081	1,957	2,031
Gross fixed capital formation	6,556	1,288	1,393	1,265	1,355	1,354	1,471	1,596	1,709	1,785	1,662	1,510	1,601	1,858	1,753	1,763	1,919	1,979	2,100
Construction	4,443	976	1,024	856	937	918	939	1,049	1,205	1,231	1,111	990	1,110	1,256	1,177	1,198	1,316	1,397	1,455
Other	2,113	312	369	409	418	436	532	547	504	553	550	519	490	602	576	565	602	582	645
Change in inventories	-39	-52	103	140	-95	25	-78	197	-82	-166	38	136	-47	-29	-102	257	162	-22	-68
Resource balance	-2,957	-559	-713	-822	-583	-856	-882	-962	-878	-788	-769	-752	-648	-782	-703	-679	-905	-1,023	-1,142
Exports of goods & services	5,661	816	958	1,066	995	1,039	1,191	1,214	1,173	1,198	1,322	1,622	1,519	1,185	1,130	1,316	1,151	1,088	1,349
Goods (fob)	4,238	607	685	760	716	778	939	829	827	907	1,007	1,165	1,159	885	791	839	782	721	929
Services	1,423	209	273	306	279	261	251	386	345	291	314	458	361	300	339	476	369	367	419
Imports of goods & services	8,618	1,376	1,670	1,888	1,577	1,895	2,072	2,176	2,051	1,985	2,091	2,374	2,167	1,966	1,833	1,995	2,056	2,112	2,491
Goods (fob)	7,315	1,123	1,413	1,637	1,251	1,614	1,777	1,864	1,717	1,692	1,779	2,009	1,834	1,655	1,453	1,613	1,673	1,584	1,936
Services	1,303	253	258	251	326	281	296	312	334	293	311	365	333	311	380	382	383	528	555
Deflators	2024	2022Q1	2022Q2	2022Q3	2022Q4	2023Q1	2023Q2	2023Q3	2023Q4	2024Q1	2024Q2	2024Q3	2024Q4	2025Q1	2025Q2	2025Q3	2025Q4	2026Q1	2026Q2
Gross Domestic Product	100	76	78	86	91	92	91	91	95	95	97	102	105	104	105	109	111	114	118

Total final consumption expenditure	100	77	81	88	91	94	95	95	98	96	99	101	103	105	107	112	113	118	125
Government	100	78	80	87	92	95	95	98	99	98	99	101	102	104	103	110	112	115	120
Households and NGOs	100	77	81	89	91	93	95	94	98	96	99	101	103	105	108	112	113	118	126
Gross capital formation	100	79	79	83	91	85	82	85	87	93	94	104	110	105	101	99	101	91	81
Gross fixed capital formation	100	82	76	87	90	104	86	95	96	97	97	104	103	102	104	104	104	105	105
Construction	100	80	72	86	91	110	81	96	96	97	96	105	102	101	103	104	103	105	105
Other	100	86	87	88	89	91	94	95	94	97	99	101	104	104	106	106	107	106	106
Resource balance	100	90	92	90	96	88	95	94	96	97	103	100	100	107	111	99	97	87	82
Exports of goods & services	100	79	80	80	84	86	84	90	92	92	97	101	108	104	99	107	112	119	122
Goods (fob)	100	79	78	77	81	84	81	86	90	91	96	102	109	104	95	106	111	121	121
Services	100	78	83	87	91	94	96	98	99	97	100	100	103	105	108	109	112	115	122
Imports of goods & services	100	83	85	84	88	87	89	92	94	94	99	101	105	105	104	104	105	104	103
Goods (fob)	100	84	85	84	89	88	89	92	94	94	99	101	105	106	104	105	106	104	104
Services	100	82	83	82	86	85	87	90	92	94	99	101	105	103	102	102	102	101	101

Table 4A. Expenditure on GDP

In current prices (in billion Frw)

	2024	2022Q1	2022Q2	2022Q3	2022Q4	2023Q1	2023Q2	2023Q3	2023Q4	2024Q1	2024Q2	2024Q3	2024Q4	2025Q1	2025Q2	2025Q3	2025Q4	2026Q1	2026Q2
Percentage of GDP, in current prices																			
Gross Domestic Product		100%	100%	100%	100%	100%	100%	100%	100%	100%	100%	100%	100%	100%	100%	100%	100%	100%	100%
Total final consumption expenditure		85%	85%	87%	86%	90%	93%	84%	89%	84%	84%	79%	82%	80%	85%	76%	82%	86%	88%
Government		19%	16%	22%	14%	17%	20%	18%	13%	16%	18%	17%	17%	16%	16%	16%	13%	14%	14%
Households and NGOs		66%	70%	66%	72%	73%	73%	66%	76%	68%	66%	63%	65%	64%	69%	60%	69%	72%	74%
Gross capital formation		32%	33%	35%	27%	29%	27%	39%	28%	33%	32%	37%	29%	36%	29%	36%	31%	28%	25%
Gross fixed capital formation		34%	30%	33%	29%	35%	30%	39%	33%	38%	32%	34%	28%	36%	31%	33%	29%	33%	31%
Construction		25%	21%	22%	20%	25%	18%	26%	23%	27%	21%	22%	20%	24%	21%	22%	20%	23%	21%
Other		9%	9%	11%	9%	10%	12%	13%	9%	12%	11%	11%	9%	12%	10%	11%	10%	10%	10%
Resource balance		-16%	-18%	-22%	-13%	-19%	-20%	-23%	-17%	-17%	-16%	-16%	-11%	-16%	-14%	-12%	-13%	-14%	-13%
Exports of goods & services		21%	21%	26%	20%	22%	24%	28%	22%	24%	26%	35%	28%	23%	19%	26%	19%	20%	23%
Goods (fob)		15%	15%	18%	14%	16%	18%	18%	15%	18%	19%	25%	22%	17%	13%	16%	13%	14%	16%
Services		5%	6%	8%	6%	6%	6%	10%	7%	6%	6%	10%	6%	6%	6%	9%	6%	7%	7%
Imports of goods & services		37%	40%	48%	33%	41%	43%	52%	38%	41%	42%	51%	39%	39%	33%	38%	32%	34%	36%
Goods (fob)		30%	34%	42%	26%	35%	37%	44%	32%	35%	35%	44%	33%	33%	26%	31%	26%	26%	28%
Services		7%	6%	6%	7%	6%	6%	7%	6%	6%	6%	8%	6%	6%	7%	7%	6%	8%	8%
Growth rates, in constant prices																			
Gross Domestic Product		9.9%	11.6%	11.5%	6.8%	7.7%	2.6%	10.6%	13.5%	8.1%	10.3%	6.8%	4.2%	6.5%	7.8%	11.8%	11.2%	10.0%	9.4%
Total final consumption expenditure		0%	-2%	2%	0%	14%	10%	5%	14%	1%	1%	7%	1%	2%	9%	2%	8%	16%	9%
Government		23%	2%	16%	-1%	-8%	28%	-14%	1%	5%	1%	8%	46%	10%	-1%	2%	-15%	-6%	-6%
Households and NGOs		-5%	-3%	-1%	0%	20%	6%	11%	17%	0%	2%	6%	-6%	1%	12%	2%	13%	21%	13%
Gross capital formation		7%	34%	28%	5%	12%	-7%	28%	29%	17%	22%	-8%	-5%	13%	-3%	23%	34%	7%	32%
Gross fixed capital formation		7%	51%	24%	19%	5%	6%	26%	26%	32%	13%	-5%	-6%	4%	5%	17%	20%	7%	20%
Construction		26%	80%	22%	21%	-6%	-8%	23%	29%	34%	18%	-6%	-8%	2%	6%	21%	19%	11%	24%
Other		-27%	4%	27%	15%	40%	44%	34%	21%	27%	3%	-5%	-3%	9%	5%	9%	23%	-3%	12%
Resource balance																			
Exports of goods & services		81%	73%	62%	31%	27%	24%	14%	18%	15%	11%	34%	30%	-1%	-15%	-19%	-24%	-8%	19%
Goods (fob)		120%	80%	64%	33%	28%	37%	9%	16%	17%	7%	41%	40%	-2%	-21%	-28%	-32%	-19%	17%
Services		19%	57%	59%	25%	25%	-8%	26%	24%	11%	25%	19%	4%	3%	8%	4%	2%	23%	24%
Imports of goods & services		5%	17%	26%	0%	38%	24%	15%	30%	5%	1%	9%	6%	-1%	-12%	-16%	-5%	7%	36%
Goods (fob)		0%	16%	35%	-6%	44%	26%	14%	37%	5%	0%	8%	7%	-2%	-18%	-20%	-9%	-4%	33%
Services		42%	23%	-10%	38%	11%	15%	24%	2%	4%	5%	17%	0%	6%	22%	5%	15%	70%	46%

